

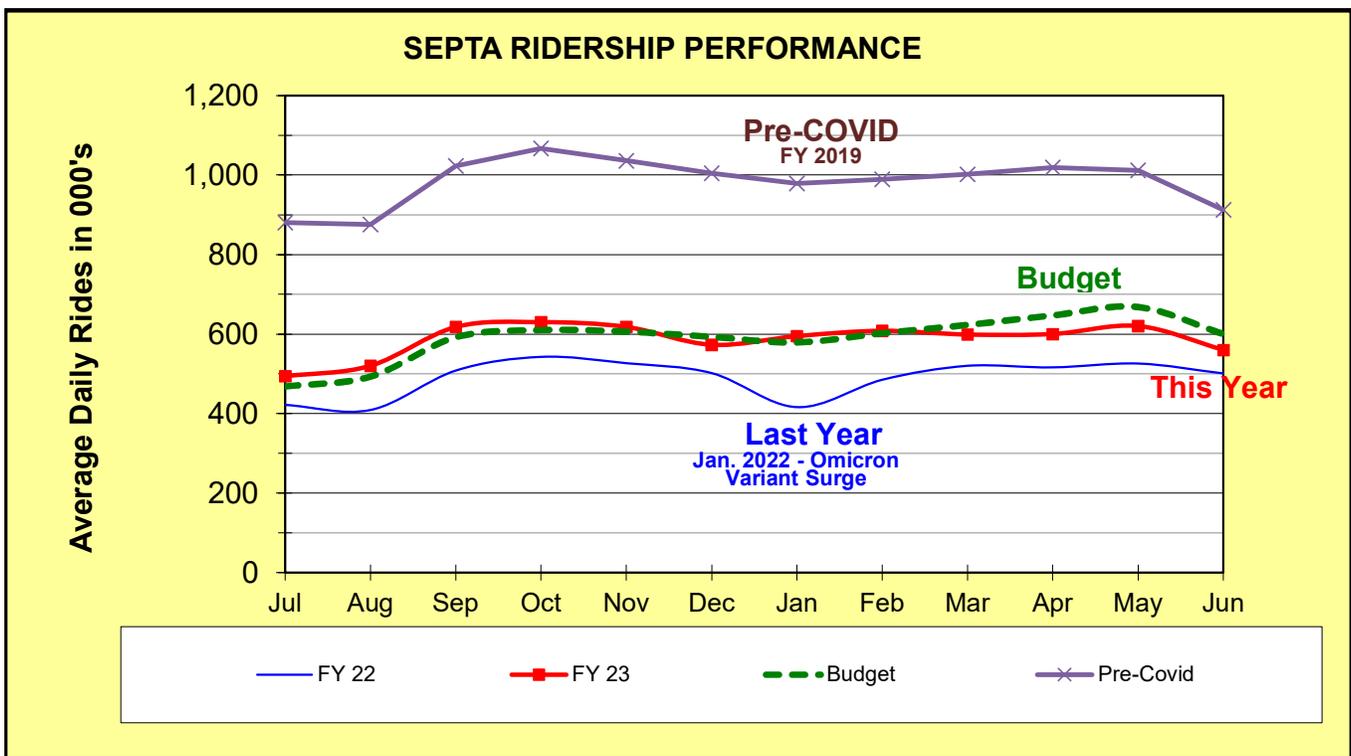
PASSENGER REVENUE & RIDERSHIP

JUNE & FISCAL YEAR-END 2023



JUNE 2023:

- Fiscal June 2023 had six less days than June 2022 resulting in expected monthly performance below last year
- Passenger revenue totals \$18.1 million or 10% below budget and 20% below last year
- Unlinked ridership equals 12.5 million trips or 7% below budget and 11% below last year
- Average daily trips at 560,000 or 10% below last month, decline expected with start of summer schedules
- Regional Rail ridership 24% above budget, Transit 10% and Systemwide ridership 7% below budget
- Regional Rail average daily ridership increased 16% on four northern lines during the 2-week I-95 road closure



YEAR-END FY 2023 (July 2022 - June 2023):

- Monthly ridership was restated for FY 2023 to include automatic passenger count data to supplement reporting adding 13.5 million trips to motor bus trips for the Jul-22 to Jun-23 period
- Year-end passenger revenue (\$252 million) was 5% below budget and 11% above last year
- Unlinked ridership (174 million) was 1% below budget and 18% above last year
- Year-end ridership records Regional Rail 31%, Transit 17% & Systemwide 18% above last year
- Systemwide ridership recovery at 59%, Transit at 60% and Regional Rail at 56%

Prepared By:
Financial Operations
 Southeastern Pennsylvania Transportation Authority

REVENUE & PASSENGER ANALYSIS
JUNE 2023

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$7,817	\$6,639	-15.1%	\$8,714	-23.8%
Subway-Elevated	4,924	3,316	-32.7%	4,660	-28.8%
Light Rail	990	834	-15.7%	1,125	-25.9%
City Transit	\$13,731	\$10,789	-21.4%	\$14,499	-25.6%
Victory	\$1,100	\$1,024	-6.9%	\$1,229	-16.7%
Frontier	301	\$329	9.2%	\$334	-1.4%
Suburban Transit	\$1,402	\$1,353	-3.5%	\$1,563	-13.4%
Regional Rail	\$4,889	\$5,986	22.4%	\$6,493	-7.8%
Total Passenger Revenue	\$20,021	\$18,128	-9.5%	\$22,555	-19.6%

II. Consolidated Monthly Passengers (000's linked)

Surface	4,623	4,457	-3.6%	4,607	-3.3%
Subway-Elevated	2,208	1,680	-23.9%	2,284	-26.4%
Light Rail	527	449	-14.9%	590	-23.9%
ADA ParaTransit	29	24	-20.0%	26	-10.8%
Shared Ride Program	32	28	-14.0%	29	-4.3%
City Transit	7,420	6,637	-10.6%	7,536	-11.9%
Victory	570	518	-9.1%	597	-13.1%
Frontier	160	176	9.7%	168	4.9%
ADA ParaTransit	19	15	-20.3%	18	-15.9%
Suburban Transit	750	710	-5.4%	783	-9.3%
Regional Rail	1,169	1,452	24.2%	1,670	-13.1%
TOTAL	9,339	8,799	-5.8%	9,989	-11.9%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	11,218	10,080	-10.1%	11,353	-11.2%
Suburban Transit	1,051	1,001	-4.7%	1,087	-7.9%
Regional Rail	1,169	1,452	24.2%	1,670	-13.1%
TOTAL	13,437	12,532	-6.7%	14,110	-11.2%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	331	296	-10.6%	278	6.6%
Suburban Transit	33	31	-5.4%	29	8.3%
Regional Rail	53	66	24.2%	64	3.7%
TOTAL	417	393	-5.7%	371	6.2%

REVENUE & PASSENGER ANALYSIS
JUNE FYTD 2023

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$103,839	\$98,608	-5.0%	\$91,359	7.9%
Subway-Elevated	\$65,570	\$49,497	-24.5%	\$52,167	-5.1%
Light Rail	\$13,179	\$12,319	-6.5%	\$11,166	10.3%
City Transit	\$182,588	\$160,424	-12.1%	\$154,692	3.7%
Victory	\$13,913	\$13,658	-1.8%	\$12,230	11.7%
Frontier	\$3,810	\$4,042	6.1%	\$3,290	22.9%
Suburban Transit	\$17,723	\$17,700	-0.1%	\$15,520	14.0%
Regional Rail	\$65,256	\$74,014	13.4%	\$56,361	31.3%
Total Passenger Revenue	\$265,567	\$252,138	-5.1%	\$226,574	11.3%

II. Consolidated Monthly Passengers (000's linked)

Surface	57,396	65,410	14.0%	48,388	35.2%
Subway-Elevated	30,536	24,503	-19.8%	25,403	-3.5%
Light Rail	7,648	6,594	-13.8%	5,969	10.5%
ADA ParaTransit	325	303	-6.6%	273	10.8%
Shared Ride Program	355	347	-2.3%	269	28.9%
City Transit	96,259	97,157	0.9%	80,302	21.0%
Victory	7,213	7,146	-0.9%	6,046	18.2%
Frontier	2,022	2,355	16.5%	1,673	40.8%
ADA ParaTransit	213	207	-2.9%	172	20.2%
Suburban Transit	9,448	9,708	2.8%	7,891	23.0%
Regional Rail	15,695	17,911	14.1%	13,702	30.7%
TOTAL	121,402	124,775	2.8%	101,896	22.5%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	146,261	142,839	-2.3%	122,132	17.0%
Suburban Transit	13,267	13,252	-0.1%	11,080	19.6%
Regional Rail	15,695	17,911	14.1%	13,702	30.7%
TOTAL	175,223	174,002	-0.7%	146,915	18.4%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	323	326	0.9%	269	21.3%
Suburban Transit	31	32	2.8%	26	23.2%
Regional Rail	55	62	14.1%	47	31.5%
TOTAL	409	421	2.8%	343	22.8%

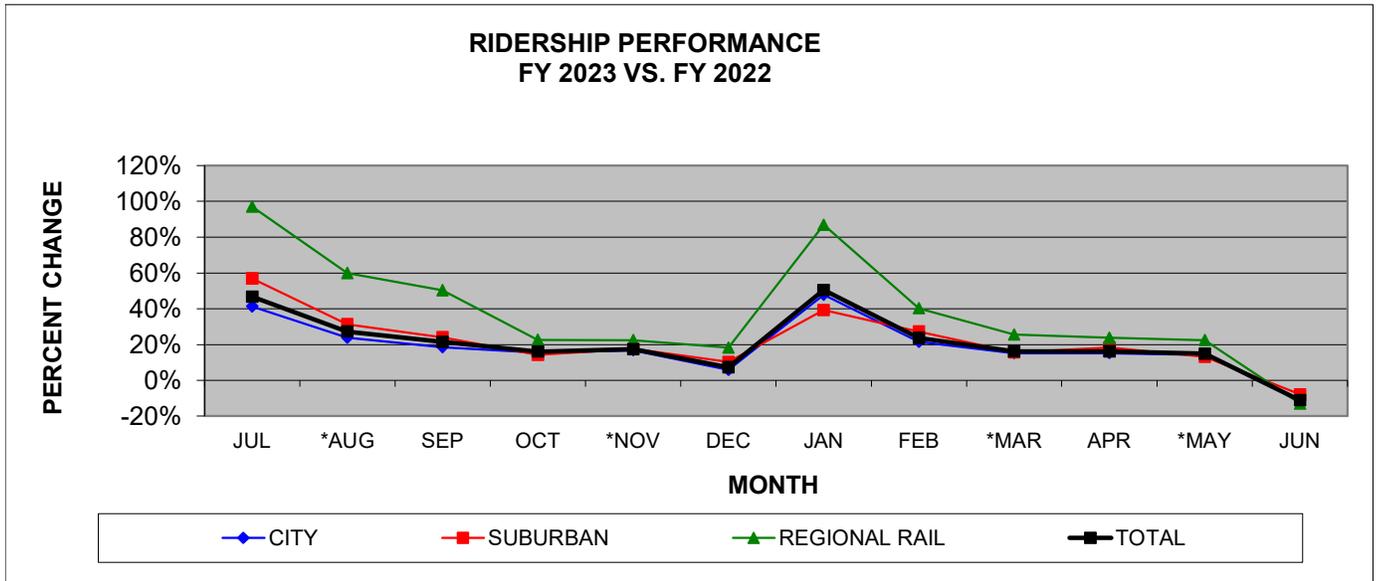
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2023 VS. LAST YEAR

JUNE 2023 VS. LAST YEAR

- * City down 1.3 million or -11%
- * Suburban down 86 thousand or -8%
- * Reg. Rail down 219 thousand or -13%
- * Total down 1.6 million or -11%

FY 2023 VS. LAST YEAR

- * City up 20.7 million or 17%
- * Suburban up 2.2 million or 20%
- * Reg. Rail up 4.2 million or 31%
- * Total up 27.1 million or 18%



FY 2023	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	9.741	12.407	11.579	12.037	14.253	10.143	10.915	11.547	14.331	11.276	14.528	10.080	142.839
SUBURBAN	1.003	1.262	1.069	1.067	1.282	0.937	0.961	1.021	1.265	1.060	1.324	1.001	13.252
REGIONAL RAIL	1.194	1.506	1.375	1.428	1.740	1.255	1.350	1.440	1.868	1.493	1.810	1.452	17.911
TOTAL	11.938	15.175	14.023	14.532	17.275	12.336	13.226	14.008	17.464	13.830	17.662	12.532	174.002

FY 2022	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	6.898	10.023	9.771	10.426	12.209	9.582	7.381	9.509	12.449	9.798	12.735	11.353	122.132
SUBURBAN	0.639	0.961	0.862	0.935	1.091	0.851	0.690	0.803	1.095	0.897	1.170	1.087	11.079
REGIONAL RAIL	0.606	0.942	0.914	1.165	1.421	1.062	0.723	1.027	1.487	1.207	1.478	1.670	13.702
TOTAL	8.143	11.926	11.547	12.526	14.720	11.494	8.794	11.338	15.032	11.901	15.383	14.110	146.914

FY 2023 VS. 2022	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	41%	24%	19%	15%	17%	6%	48%	21%	15%	15%	14%	-11%	17%
SUBURBAN	57%	31%	24%	14%	18%	10%	39%	27%	16%	18%	13%	-8%	20%
REGIONAL RAIL	97%	60%	50%	23%	22%	18%	87%	40%	26%	24%	22%	-13%	31%
TOTAL	47%	27%	21%	16%	17%	7%	50%	24%	16%	16%	15%	-11%	18%

Note: Fiscal June 2023 had six less days than June 2022 which accounts for the 11% lower ridership.
Above unlinked ridership totals are reflected in millions. * Indicates five-week fiscal month.

SEPTA DIVISION & MODE UNLINKED RIDERSHIP
FY 2023 BY FISCAL MONTH (July 2022 through June 2023)



CITY TRANSIT DIVISION			VS. PRIOR	CITY TRANSIT DIVISION			VS. PRIOR
		TOTAL	YEAR			TOTAL	YEAR
MFL - HEAVY RAIL	JULY	1,689,550	29%	TRACKLESS	JULY	183,247	26%
	* AUGUST	2,177,869	10%		* AUGUST	221,868	4%
	SEPTEMBER	1,977,385	1%		SEPTEMBER	210,224	1%
	OCTOBER	2,102,448	0%		OCTOBER	216,421	-1%
	* NOVEMBER	2,382,408	-4%		* NOVEMBER	252,632	-7%
	DECEMBER	1,697,512	-11%		DECEMBER	192,187	-8%
	JANUARY	1,848,108	27%		JANUARY	193,490	20%
	FEBRUARY	1,940,799	4%		FEBRUARY	198,756	-1%
	* MARCH	2,351,209	-3%		* MARCH	251,827	-7%
	APRIL	1,853,889	-4%		APRIL	193,109	-6%
	* MAY	2,382,271	-2%		* MAY	251,603	-4%
	JUNE	1,731,041	-19%		JUNE	173,742	-26%
	YTD TOTAL	24,134,489	1%		YTD TOTAL	2,539,106	-2%
BSL - HEAVY RAIL	JULY	1,124,905	30%	BUS	JULY	6,024,632	47%
	* AUGUST	1,447,743	11%		* AUGUST	7,535,133	30%
	SEPTEMBER	1,316,337	1%		SEPTEMBER	7,168,290	31%
	OCTOBER	1,404,877	1%		OCTOBER	7,396,813	26%
	* NOVEMBER	1,587,549	-4%		* NOVEMBER	8,887,982	30%
	DECEMBER	1,130,731	-11%		DECEMBER	6,342,094	17%
	JANUARY	1,231,161	27%		JANUARY	6,819,132	63%
	FEBRUARY	1,295,425	4%		FEBRUARY	7,237,106	34%
	* MARCH	1,564,360	-3%		* MARCH	9,059,266	27%
	APRIL	1,232,967	-4%		APRIL	7,138,923	28%
	* MAY	1,592,893	1%		* MAY	9,237,267	25%
	JUNE	1,152,623	-19%		JUNE	6,251,469	-6%
	YTD TOTAL	16,081,571	1%		YTD TOTAL	89,098,107	28%
LIGHT RAIL	JULY	718,230	47%	CITY TRANSIT TOTAL	JULY	9,740,564	41%
	* AUGUST	1,024,812	39%		* AUGUST	12,407,425	24%
	SEPTEMBER	907,038	11%		SEPTEMBER	11,579,274	19%
	OCTOBER	916,615	8%		OCTOBER	12,037,174	15%
	* NOVEMBER	1,142,839	15%		* NOVEMBER	14,253,410	17%
	DECEMBER	780,786	2%		DECEMBER	10,143,310	6%
	JANUARY	823,144	37%		JANUARY	10,915,035	48%
	FEBRUARY	875,385	13%		FEBRUARY	11,547,471	21%
	* MARCH	1,104,576	9%		* MARCH	14,331,238	15%
	APRIL	857,591	6%		APRIL	11,276,479	15%
	* MAY	1,063,693	0%		* MAY	14,527,727	14%
	JUNE	770,744	-19%		JUNE	10,079,619	-11%
	YTD TOTAL	10,985,453	11%		YTD TOTAL	142,838,726	17%

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

SEPTA DIVISION & MODE UNLINKED RIDERSHIP
FY 2023 BY FISCAL MONTH (July 2022 through June 2023)



VS. PRIOR			VS. PRIOR		
VICTORY DIVISION	TOTAL	YEAR	VICTORY DIVISION	TOTAL	YEAR
NHSL - HEAVY RAIL			VICTORY TOTAL		
JULY	99,964	45%	JULY	788,623	55%
* AUGUST	125,357	13%	* AUGUST	997,543	32%
SEPTEMBER	108,050	9%	SEPTEMBER	830,746	19%
OCTOBER	108,308	1%	OCTOBER	824,398	9%
* NOVEMBER	130,268	5%	* NOVEMBER	983,588	12%
DECEMBER	89,419	-6%	DECEMBER	717,405	5%
JANUARY	100,458	36%	JANUARY	745,511	34%
FEBRUARY	106,912	17%	FEBRUARY	794,295	22%
* MARCH	128,919	7%	* MARCH	988,251	11%
APRIL	107,579	10%	APRIL	826,246	14%
* MAY	136,968	11%	* MAY	1,033,919	9%
JUNE	104,158	-14%	JUNE	770,695	-12%
YTD TOTAL	1,346,360	9%	YTD TOTAL	10,301,220	16%
MSH - LIGHT RAIL			FRONTIER - BUS		
JULY	69,251	100%	JULY	214,770	63%
* AUGUST	92,228	100%	* AUGUST	264,570	31%
SEPTEMBER	93,285	20%	SEPTEMBER	237,970	45%
OCTOBER	91,472	3%	OCTOBER	242,594	33%
* NOVEMBER	104,955	-2%	* NOVEMBER	298,255	40%
DECEMBER	75,843	-12%	DECEMBER	219,961	33%
JANUARY	78,391	12%	JANUARY	215,463	60%
FEBRUARY	86,250	11%	FEBRUARY	226,895	48%
* MARCH	104,911	-1%	* MARCH	276,989	33%
APRIL	85,043	0%	APRIL	233,448	36%
* MAY	106,273	-1%	* MAY	289,819	33%
JUNE	84,258	199%	JUNE	230,198	7%
YTD TOTAL	1,072,160	28%	YTD TOTAL	2,950,932	37%
BUS			REGIONAL RAIL		
JULY	619,408	41%	JULY	1,194,227	97%
* AUGUST	779,958	20%	* AUGUST	1,505,846	60%
SEPTEMBER	629,411	21%	SEPTEMBER	1,374,878	50%
OCTOBER	624,618	12%	OCTOBER	1,427,748	23%
* NOVEMBER	748,365	16%	* NOVEMBER	1,739,889	22%
DECEMBER	552,143	9%	DECEMBER	1,255,392	18%
JANUARY	566,662	38%	JANUARY	1,350,273	87%
FEBRUARY	601,133	25%	FEBRUARY	1,439,564	40%
* MARCH	754,421	14%	* MARCH	1,867,716	26%
APRIL	633,624	17%	APRIL	1,493,402	24%
* MAY	790,678	10%	* MAY	1,810,096	22%
JUNE	582,279	-19%	JUNE	1,451,678	-13%
YTD TOTAL	7,882,700	15%	YTD TOTAL	17,910,709	31%
ALL DIVISIONS					
	TOTAL	VS. PRIOR		TOTAL	VS. PRIOR
JULY	11,938,184	47%	JANUARY	13,226,282	50%
* AUGUST	15,175,384	27%	FEBRUARY	14,008,225	24%
SEPTEMBER	14,022,868	21%	* MARCH	17,464,194	16%
OCTOBER	14,531,914	16%	APRIL	13,829,575	16%
* NOVEMBER	17,275,142	17%	* MAY	17,661,561	15%
DECEMBER	12,336,068	7%	JUNE	12,532,190	-11%
			YTD TOTAL	174,001,587	18%

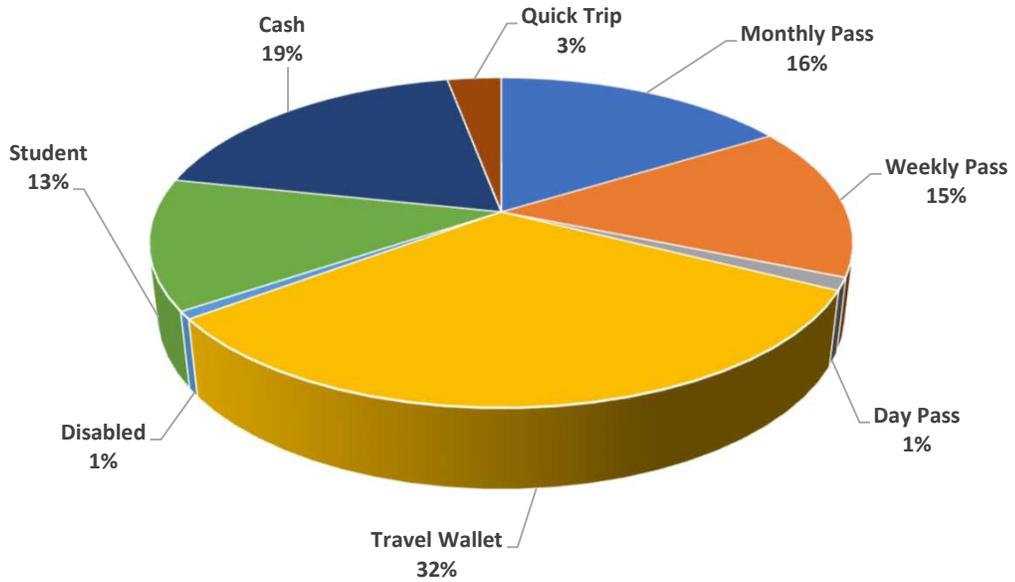
Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

Last year Media-Sharon Hill light rail had bus substitution in July and August, ridership reflected in Victory Bus mode.

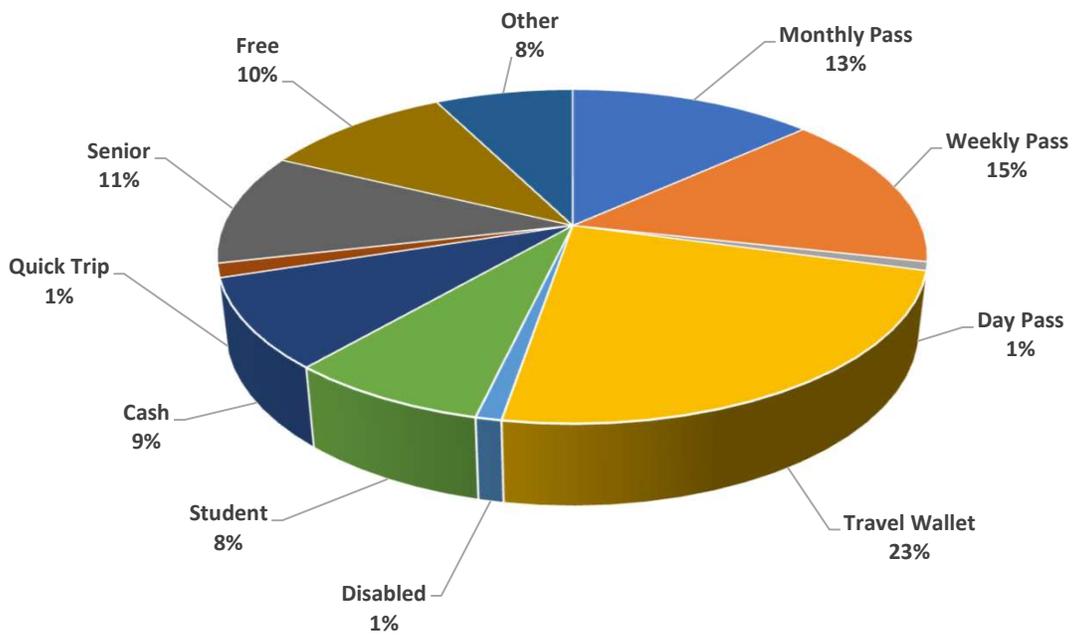
TRANSIT

FY 2023 FARE MIX

PASSENGER REVENUE

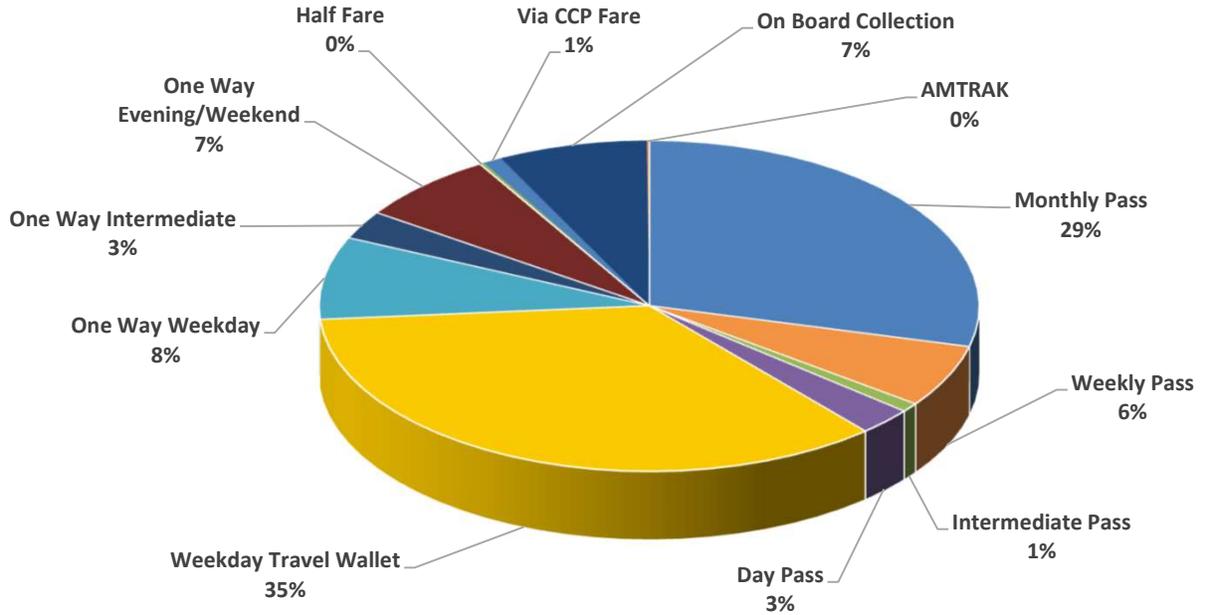


RIDERSHIP

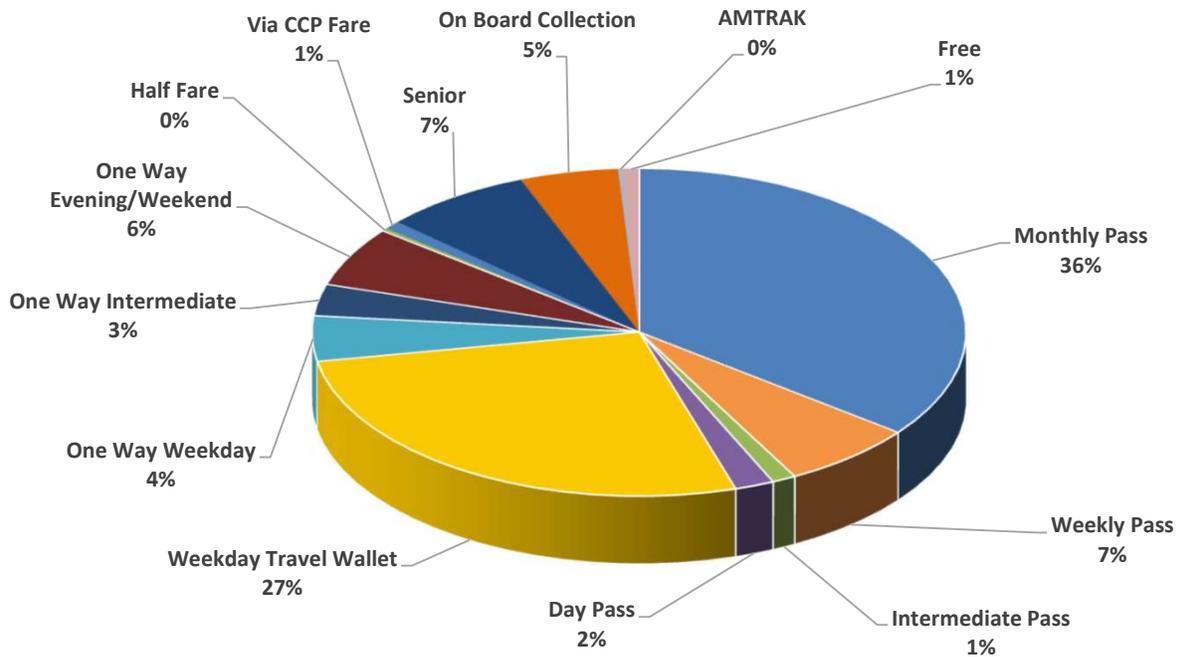


REGIONAL RAIL FY 2023 FARE MIX

PASSENGER REVENUE



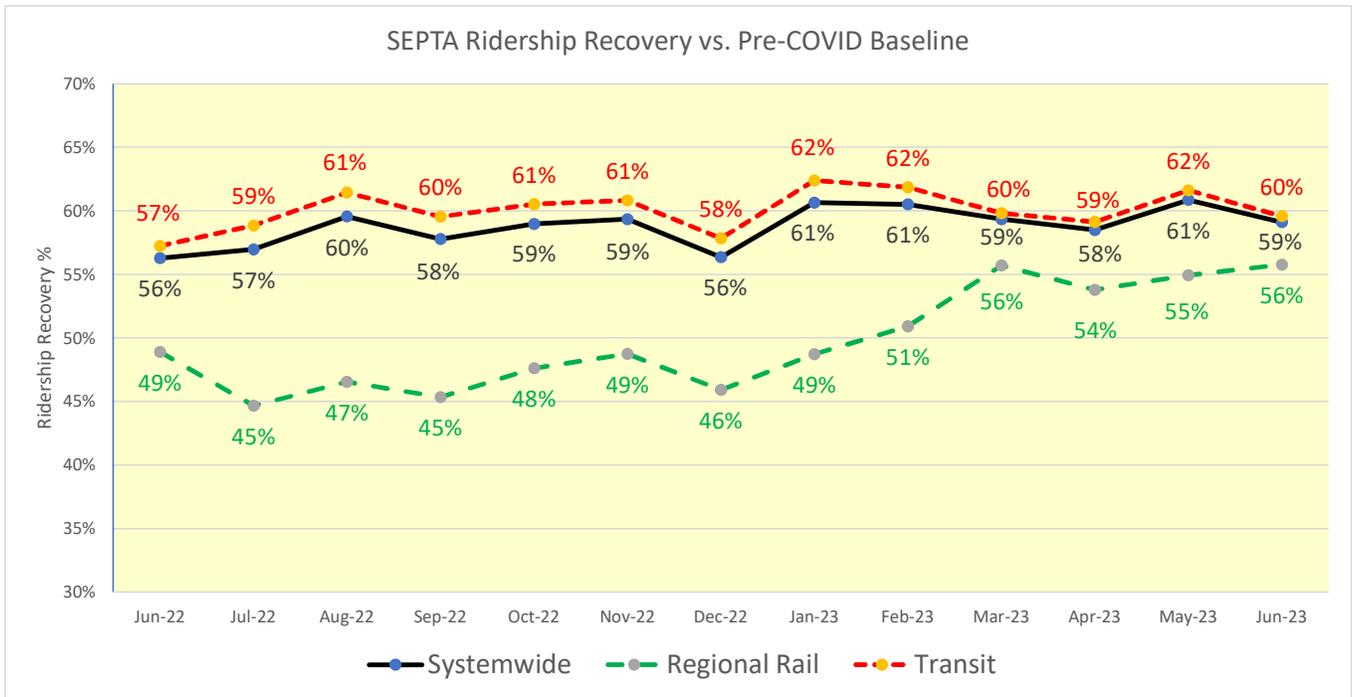
RIDERSHIP



SEPTA UNLINKED RIDERSHIP - COVID RECOVERY 13-MONTH TREND



Fiscal Month	Ridership	Percent Recovery vs. Pre-COVID		
		System-wide	Regional Rail	Transit
* Jun-22	14,109,637	56%	49%	57%
Jul-22	11,938,184	57%	45%	59%
Aug-22	15,175,384	60%	47%	61%
Sep-22	14,022,868	58%	45%	60%
Oct-22	14,531,914	59%	48%	61%
Nov-22	17,275,142	59%	49%	61%
Dec-22	12,336,068	56%	46%	58%
Jan-23	13,226,282	61%	49%	62%
Feb-23	14,008,225	61%	51%	62%
Mar-23	17,464,194	59%	56%	60%
Apr-23	13,829,575	58%	54%	59%
May-23	17,661,561	61%	55%	62%
Jun-23	12,532,190	59%	56%	60%



Note: Monthly comparison to pre-COVID period between March 2019 and February 2020.

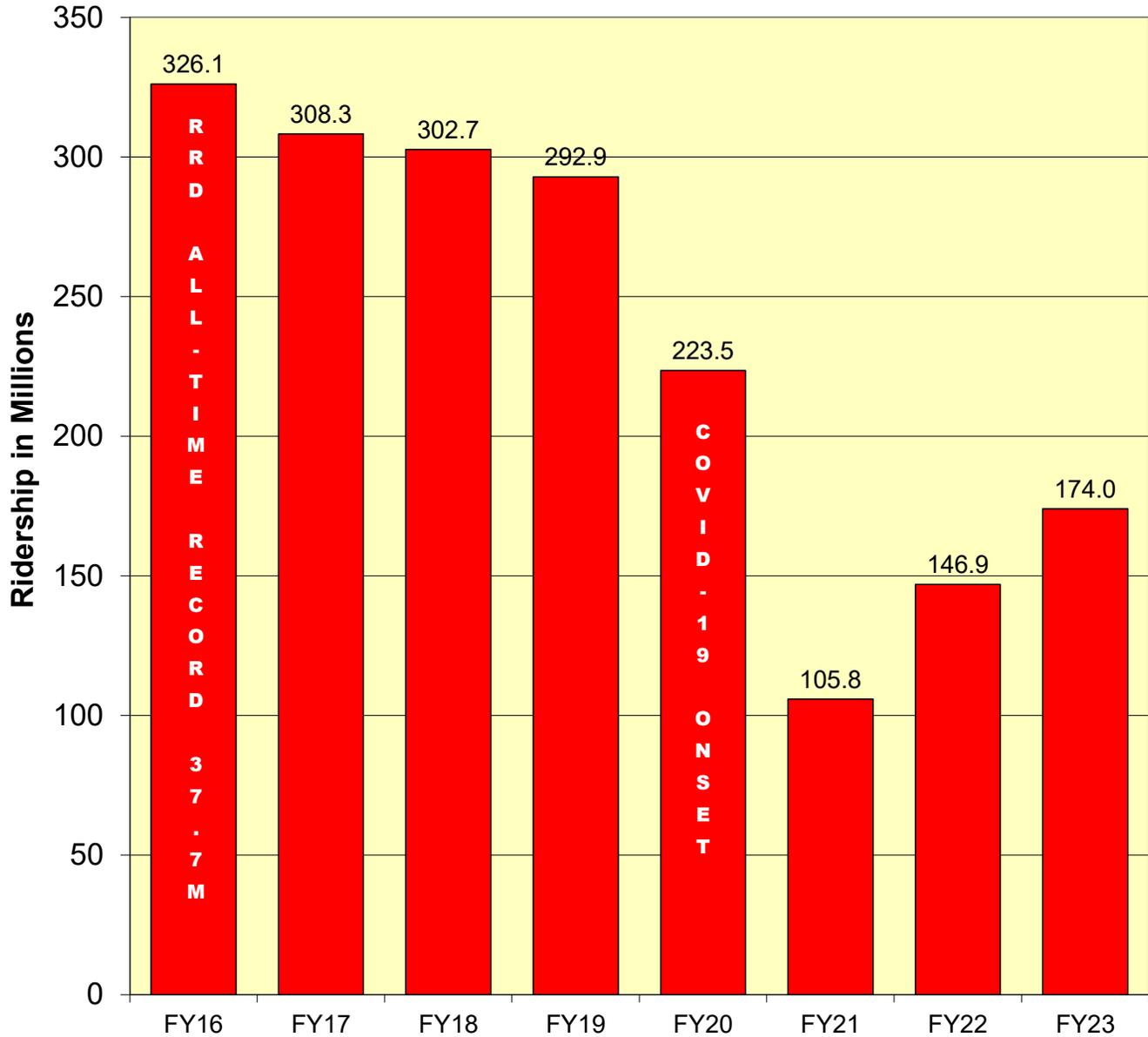
* June 2022 recovery % excludes prior period adjustment.

Aug, Nov, Mar & May are 5-week months, remaining months are 4-week fiscal months.

SEPTA ANNUAL RIDERSHIP

JUNE & YEAR-END 2023

	VS. BUDGET	VS. LAST YEAR
JUNE 2023:	-7%	-11%
YEAR-END:	-1%	18%



FY 2023: JULY 2022 - JUNE 2023

NOTED IMPACT:

FY 2016 ridership slips due to Papal visit, lower fuel prices and increased use of ride sharing services, RRD sets record.
 FY 2017 impacted by RRD rail car shortage during first quarter and six-day City Transit strike in early November 2016.
 FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
 FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
 FY 2020 ridership decline due to COVID-19 crisis starting in mid-March through June year-end.
 FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.
 FY 2022 continues to be impacted by COVID-19, ridership 50% of the pre-COVID FY 2019 total of 293 million.
 FY 2023 ridership 18% above FY2022 and about 60% of the pre-COVID FY 2019 baseline.