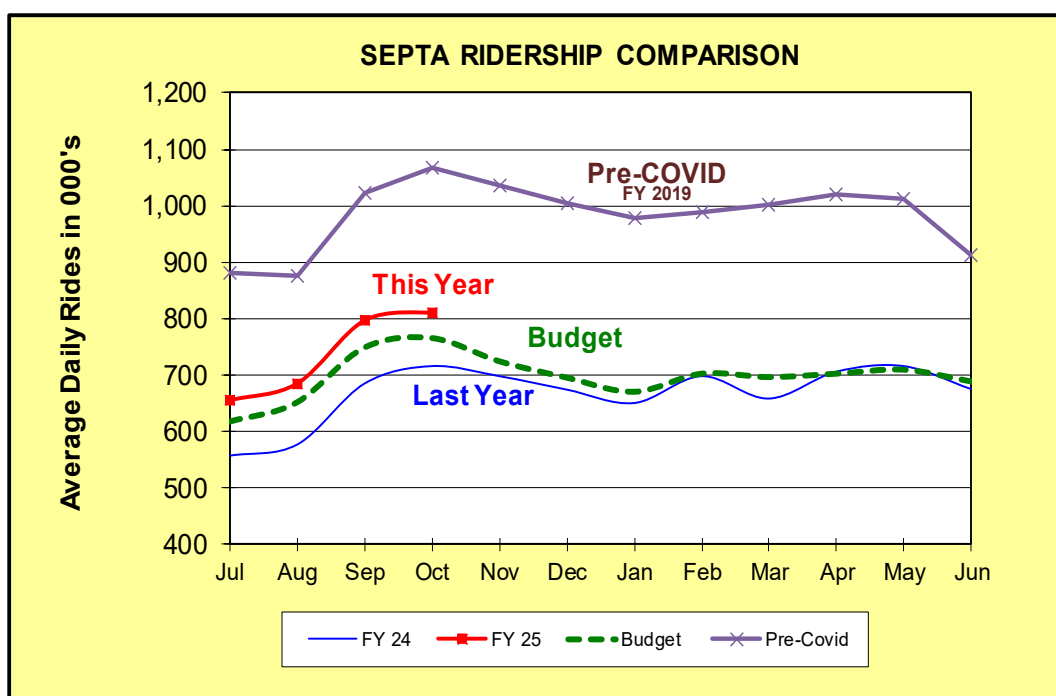


OCTOBER 2024

OCTOBER 2024:

- Passenger revenue \$22.7 million or 2.5% below budget and 2.6% above last year
- Unlinked ridership 18.7 million or 6% above budget and 13% above last year
- Regional Rail trips 17% and Transit trips 13% above last October
- Average daily trips 811,000 reaching a new high since pandemic onset
- Newer fare programs Contactless, Zero Fare, and Key Advantage record 2.77 million trips



YEAR-TO DATE FY 2025 (Jul24 - Oct24):

- Passenger revenue \$85.4 million or slightly below budget and 5% above last year
- Unlinked ridership 71.3 million or 6% above budget and 15% above last year
- Newer fare programs Contactless, Zero Fare, and Key Advantage record 9.9 million trips
- Monthly ridership includes automatic passenger counts (APC) for bus, trackless trolley, and light rail modes supplementing free ridership counts

Prepared By:
Financial Operations
 Southeastern Pennsylvania Transportation Authority

OCTOBER 2024

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$9,285	\$7,757	-16.5%	\$8,443	-8.1%
Subway-Elevated	3,981	4,352	9.3%	4,226	3.0%
Light Rail	952	982	3.2%	1,011	-2.9%
City Transit	\$14,218	\$13,091	-7.9%	\$13,680	-4.3%
Victory	\$1,243	\$1,153	-7.3%	\$1,193	-3.3%
Frontier	382	326	-14.6%	348	-6.3%
Suburban Transit	\$1,625	\$1,479	-9.0%	\$1,541	-4.0%
Regional Rail	\$7,476	\$8,165	9.2%	\$6,939	17.7%
Total Passenger Revenue	\$23,319	\$22,735	-2.5%	\$22,160	2.6%

II. Consolidated Monthly Passengers (000's linked)

Surface	6,352	6,784	6.8%	5,812	16.7%
Subway-Elevated	2,439	2,949	20.9%	2,367	24.6%
Light Rail	716	761	6.3%	673	13.1%
ADA ParaTransit	27	28	1.4%	25	9.5%
Shared Ride Program	31	31	-0.5%	29	7.3%
City Transit	9,566	10,552	10.3%	8,906	18.5%
Victory	763	868	13.8%	684	26.8%
Frontier	220	221	0.5%	204	8.5%
ADA ParaTransit	19	16	-15.3%	17	-7.3%
Suburban Transit	1,002	1,105	10.3%	905	22.0%
Regional Rail	1,812	1,940	7.0%	1,659	17.0%
TOTAL	12,379	13,597	9.8%	11,470	18.5%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	14,476	15,337	5.9%	13,622	12.6%
Suburban Transit	1,351	1,386	2.6%	1,234	12.3%
Regional Rail	1,812	1,940	7.0%	1,659	17.0%
TOTAL	17,639	18,663	5.8%	16,514	13.0%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	414	457	10.3%	386	18.5%
Suburban Transit	43	47	10.3%	39	22.0%
Regional Rail	81	87	7.0%	74	17.0%
TOTAL	538	591	9.8%	499	18.5%

OCTOBER FYTD 2025

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$34,018	\$28,954	-14.9%	\$31,154	-7.1%
Subway-Elevated	\$14,562	\$15,951	9.5%	\$15,325	4.1%
Light Rail	\$3,482	\$3,544	1.8%	\$3,570	-0.7%
City Transit	\$52,062	\$48,449	-6.9%	\$50,049	-3.2%
Victory	\$4,707	\$4,558	-3.2%	\$4,553	0.1%
Frontier	\$1,588	\$1,346	-15.2%	\$1,464	-8.1%
Suburban Transit	\$6,295	\$5,904	-6.2%	\$6,017	-1.9%
Regional Rail	\$27,194	\$31,094	14.3%	\$25,557	21.7%
Total Passenger Revenue	\$85,552	\$85,447	-0.1%	\$81,623	4.7%

II. Consolidated Monthly Passengers (000's linked)

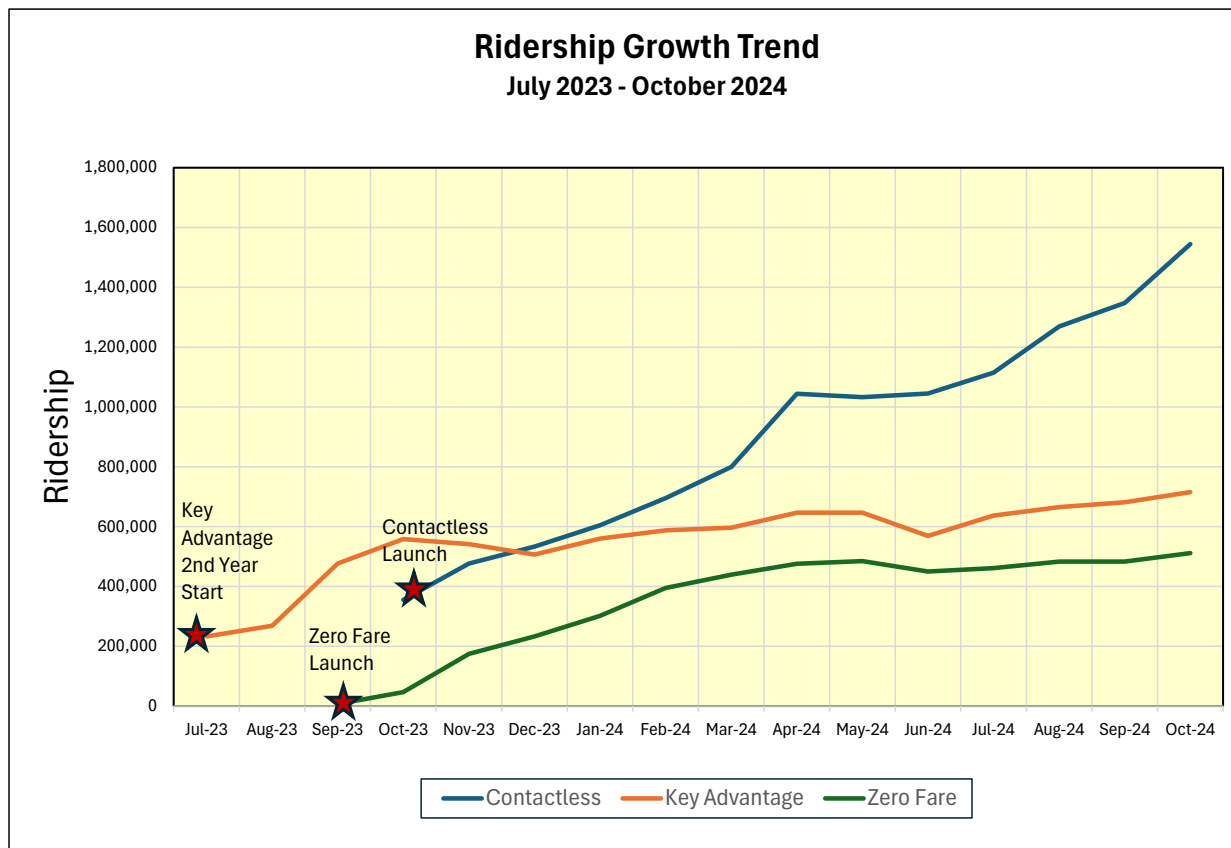
Surface	24,645	25,275	2.6%	21,854	15.7%
Subway-Elevated	9,100	11,396	25.2%	8,434	35.1%
Light Rail	2,682	2,729	1.8%	2,598	5.1%
ADA ParaTransit	108	113	4.6%	104	8.6%
Shared Ride Program	124	128	3.2%	123	4.4%
City Transit	36,660	39,642	8.1%	33,113	19.7%
Victory	2,898	3,205	10.6%	2,724	17.6%
Frontier	917	897	-2.2%	825	8.8%
ADA ParaTransit	74	62	-16.6%	68	-9.3%
Suburban Transit	3,889	4,164	7.1%	3,617	15.1%
Regional Rail	6,647	7,479	12.5%	6,269	19.3%
TOTAL	47,196	51,285	8.7%	42,999	19.3%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	55,477	58,442	5.3%	50,601	15.5%
Suburban Transit	5,241	5,426	3.5%	4,928	10.1%
Regional Rail	6,647	7,479	12.5%	6,269	19.3%
TOTAL	67,365	71,347	5.9%	61,797	15.5%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	376	407	8.1%	337	20.8%
Suburban Transit	40	42	7.1%	36	16.2%
Regional Rail	71	80	12.5%	66	20.1%
TOTAL	486	529	8.7%	439	20.3%



Fare Program	Jul 2024 - Oct 2024 YTD	
	Ridership	Revenue
Contactless	5,275,093	\$8,501,154
Key Advantage	2,700,043	\$5,375,156
Zero Fare	1,939,039	\$3,073,318
Total	9,914,175	\$16,949,628

Key Advantage is an employer based transit-as-a-benefit program launched as a pilot in May 2022 with 3 institutions and has steadily grown with more than 50 institutions and 70,000 eligible members.

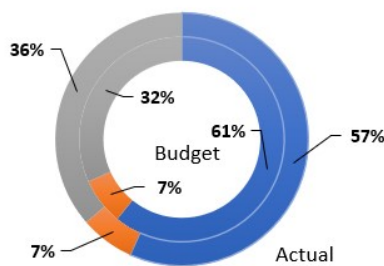
Contactless launched in October 2023 providing transit customers the option to pay their fare using contactless credit cards, debit bank cards, and mobile wallets, and projected for Regional Rail launch later in 2024.

Zero Fare launched in September 2023 as a two-year program administered by the City of Philadelphia providing all-access public transit passes to qualified city residents living near or below the poverty level.

SEPTA passenger revenue through October 2024 year-to-date:

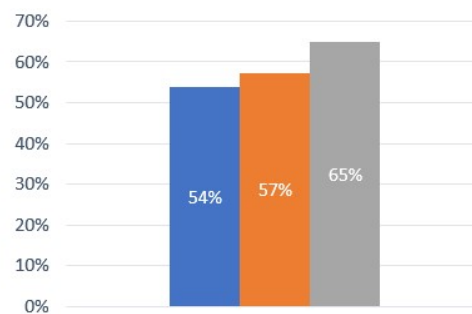
FY 2025 passenger revenue \$85.4 million. City Transit at \$48.4 million, Suburban Transit \$5.9 million, and Regional Rail \$31.1 million. Passenger revenue 0.1% below budget and 5% above last year.

**PASSENGER REVENUE
ACTUAL VS. BUDGET**



■ City Transit ■ Suburban Transit ■ Regional Rail

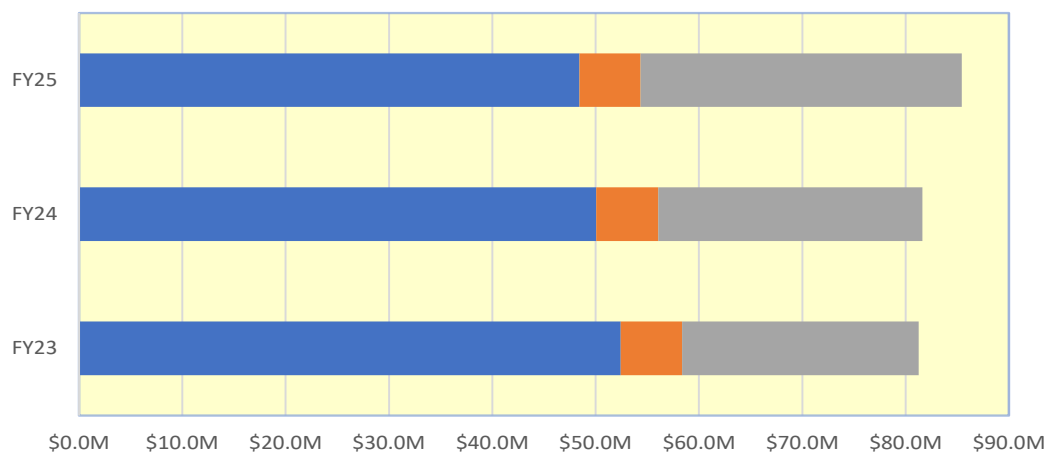
**PASSENGER REVENUE
VS. PRE-COVID**



■ City Transit ■ Suburban Transit ■ Regional Rail

Year to Date Comparison: Three Year Performance Trend




■ City Transit ■ Suburban Transit ■ Regional Rail



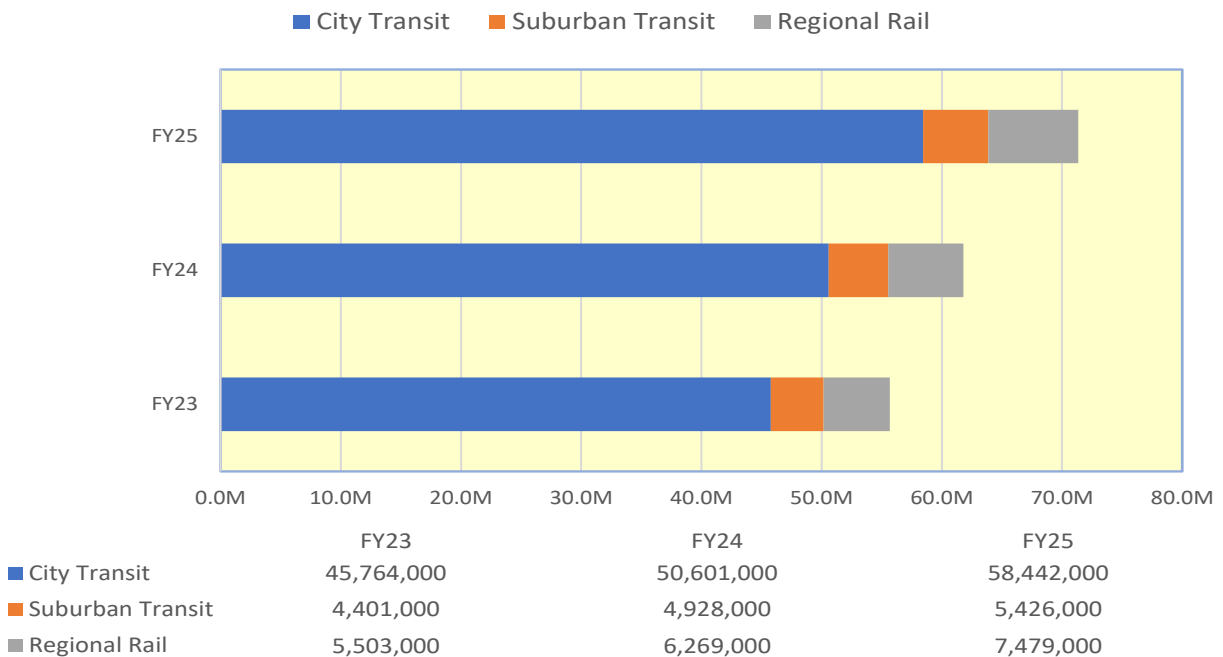
	FY23	FY24	FY25
■ City Transit	\$52,440,000	\$50,049,000	\$48,449,000
■ Suburban Transit	\$5,932,000	\$6,017,000	\$5,904,000
■ Regional Rail	\$22,900,000	\$25,557,000	\$31,094,000

SEPTA unlinked ridership through October 2024 year-to-date:

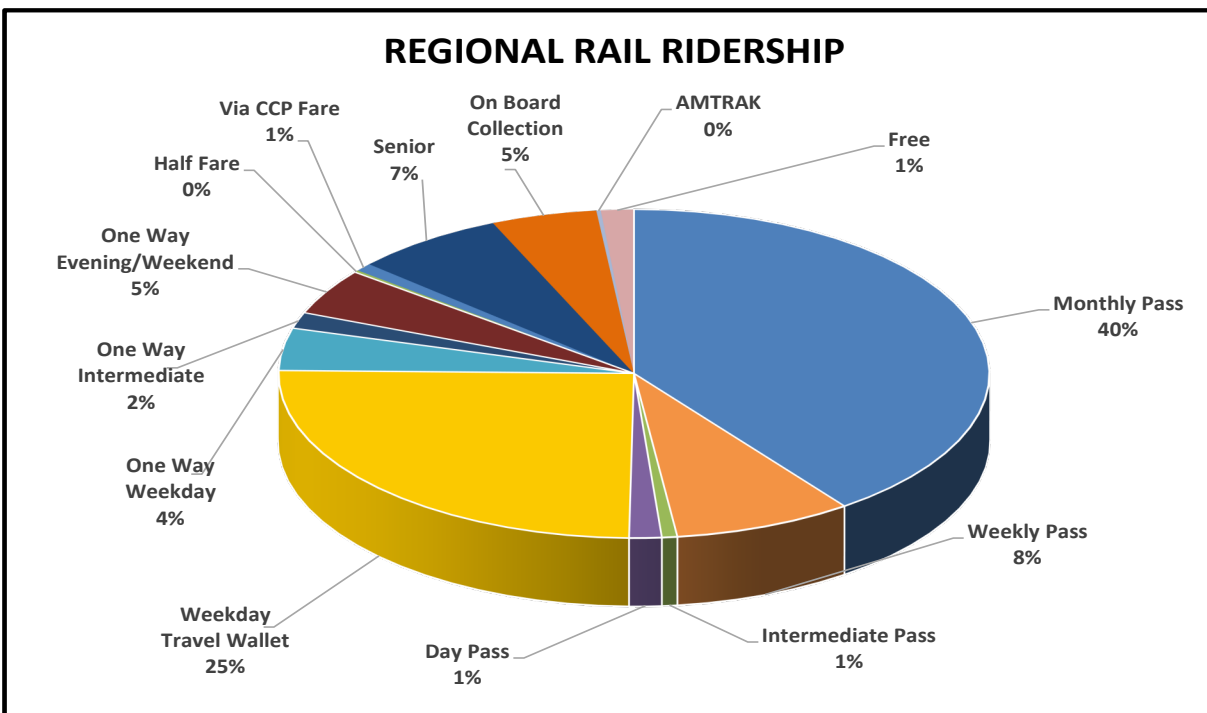
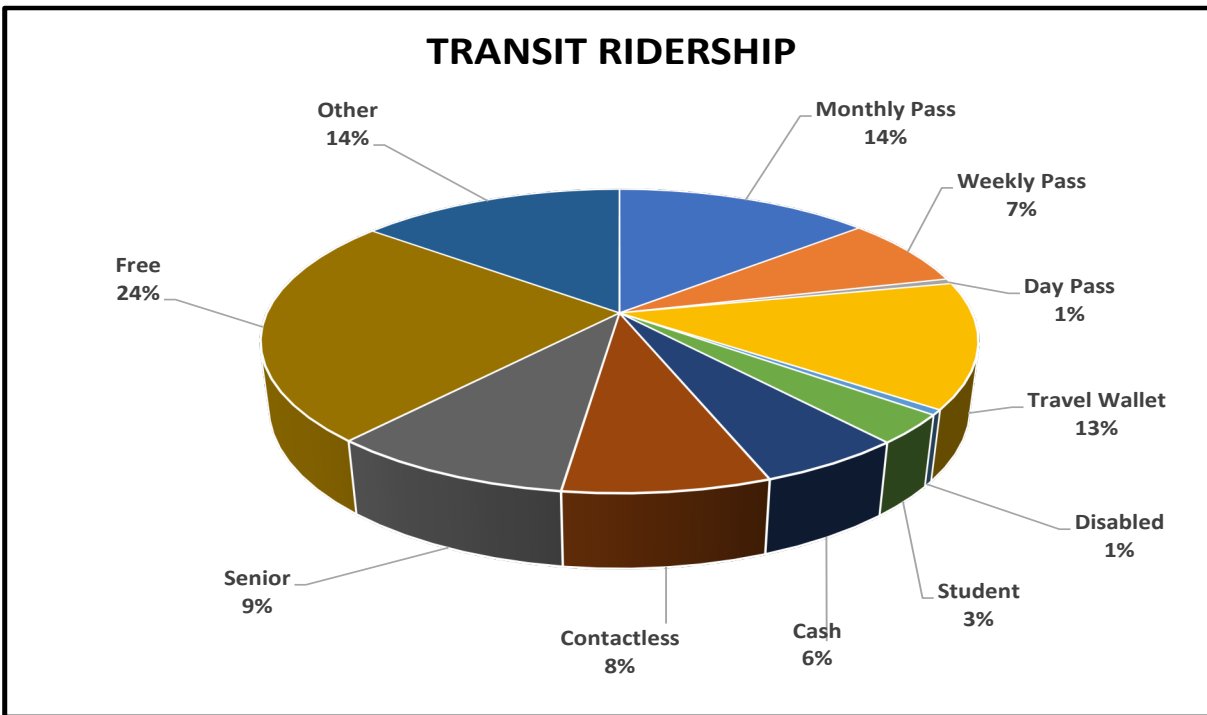
FY 2025 ridership 71.3 million. City Transit recorded 58.4 million, Suburban Transit 5.4 million, and Regional Rail 7.5 million trips. Systemwide ridership 6% above budget and 16% above last year.

		YTD Budget		YTD Actual	
Transit		60.7	Million Trips	63.9	Million Trips
	Regional Rail	6.6	Million Trips	7.5	Million Trips
					
Total		67.4	Million Trips	71.3	Million Trips

Year to Date Comparison: Three Year Performance Trend



OCTOBER 2024 YEAR-TO-DATE



Percentage share of single use products for payment of a base ride:

- Regional Rail – Travel Wallet 74%; Quick Trip 24% (Onboard 12%); NJT & Amtrak 2%
- Transit – Travel Wallet 43%; Contactless 31%; Cash 23%; Quick Trip 2%; Key Tix 1%

DIVISION & MODE UNLINKED RIDERSHIP

FY 2025 VS. PRIOR YEAR

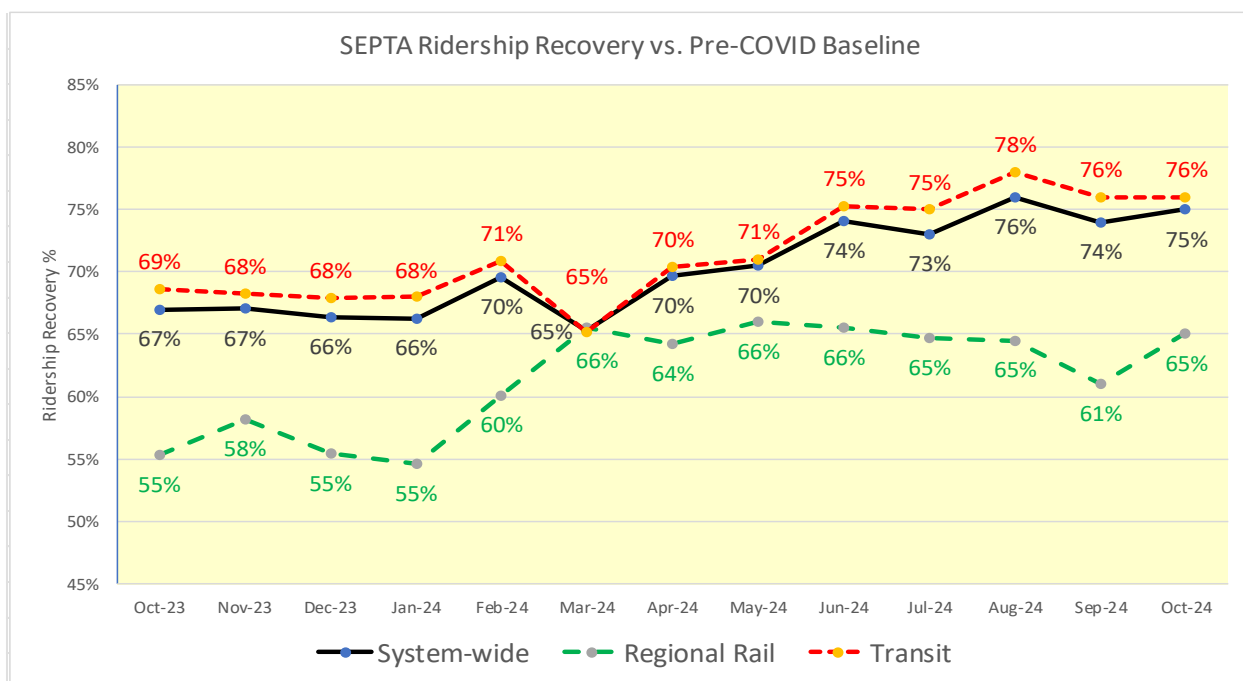
CITY TRANSIT DIVISION				VS. PRIOR		VICTORY DIVISION				VS. PRIOR	
		TOTAL	YEAR					TOTAL	YEAR		
MFL	JULY	2,451,559	38%	NHSL	JULY	125,756	14%				
	* AUGUST	3,469,979	45%		* AUGUST	167,413	21%				
	SEPTEMBER	3,070,360	25%		SEPTEMBER	140,353	15%				
	OCTOBER	3,121,603	20%		OCTOBER	146,648	17%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	12,113,501	31%		YTD TOTAL	580,170	17%				
BSL	JULY	1,615,973	36%	MSH	JULY	99,627	4%				
	* AUGUST	2,303,865	45%		* AUGUST	135,612	13%				
	SEPTEMBER	2,027,714	25%		SEPTEMBER	134,197	35%				
	OCTOBER	2,059,395	20%		OCTOBER	137,269	16%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	8,006,947	31%		YTD TOTAL	506,705	17%				
LIGHT RAIL	JULY	836,359	-2%	BUS	JULY	687,721	5%				
	* AUGUST	1,226,234	4%		* AUGUST	912,824	7%				
	SEPTEMBER	1,187,538	13%		SEPTEMBER	808,969	15%				
	OCTOBER	1,221,452	8%		OCTOBER	830,050	13%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	4,471,583	6%		YTD TOTAL	3,239,564	10%				
TRACKLESS	JULY	251,566	41%	VICTORY TOTAL	JULY	913,104	6%				
	* AUGUST	340,088	48%		* AUGUST	1,215,849	9%				
	SEPTEMBER	316,631	47%		SEPTEMBER	1,083,519	18%				
	OCTOBER	325,600	41%		OCTOBER	1,113,967	14%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	1,233,885	45%		YTD TOTAL	4,326,439	12%				
BUS	JULY	6,702,383	4%	FRONTIER	JULY	245,302	0%				
	* AUGUST	9,007,547	8%		* AUGUST	321,982	4%				
	SEPTEMBER	8,297,116	11%		SEPTEMBER	260,458	6%				
	OCTOBER	8,608,768	8%		OCTOBER	272,103	6%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	32,615,814	8%		YTD TOTAL	1,099,845	4%				
CITY TRANSIT TOTAL	JULY	11,857,840	14%	REGIONAL RAIL	JULY	1,613,326	19%				
	* AUGUST	16,347,713	19%		* AUGUST	2,087,126	23%				
	SEPTEMBER	14,899,359	16%		SEPTEMBER	1,839,041	18%				
	OCTOBER	15,336,818	13%		OCTOBER	1,939,633	17%				
	* NOVEMBER	-	-100%		* NOVEMBER	-	-100%				
	DECEMBER	-	-100%		DECEMBER	-	-100%				
	YTD TOTAL	58,441,730	15%		YTD TOTAL	7,479,126	19%				
				VS. PRIOR						VS. PRIOR	
<u>ALL DIVISIONS</u>		<u>TOTAL</u>	<u>YEAR</u>	<u>ALL DIVISIONS</u>		<u>TOTAL</u>	<u>YEAR</u>	<u>ALL DIVISIONS</u>		<u>TOTAL</u>	<u>YEAR</u>
		JULY	14,629,572	13%			OCTOBER	18,662,521	13%		
		* AUGUST	19,972,670	19%			* NOVEMBER	0	-100%		
		SEPTEMBER	18,082,377	16%			DECEMBER	0	-100%		
		YTD TOTAL					YTD TOTAL	71,347,140	15%		

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

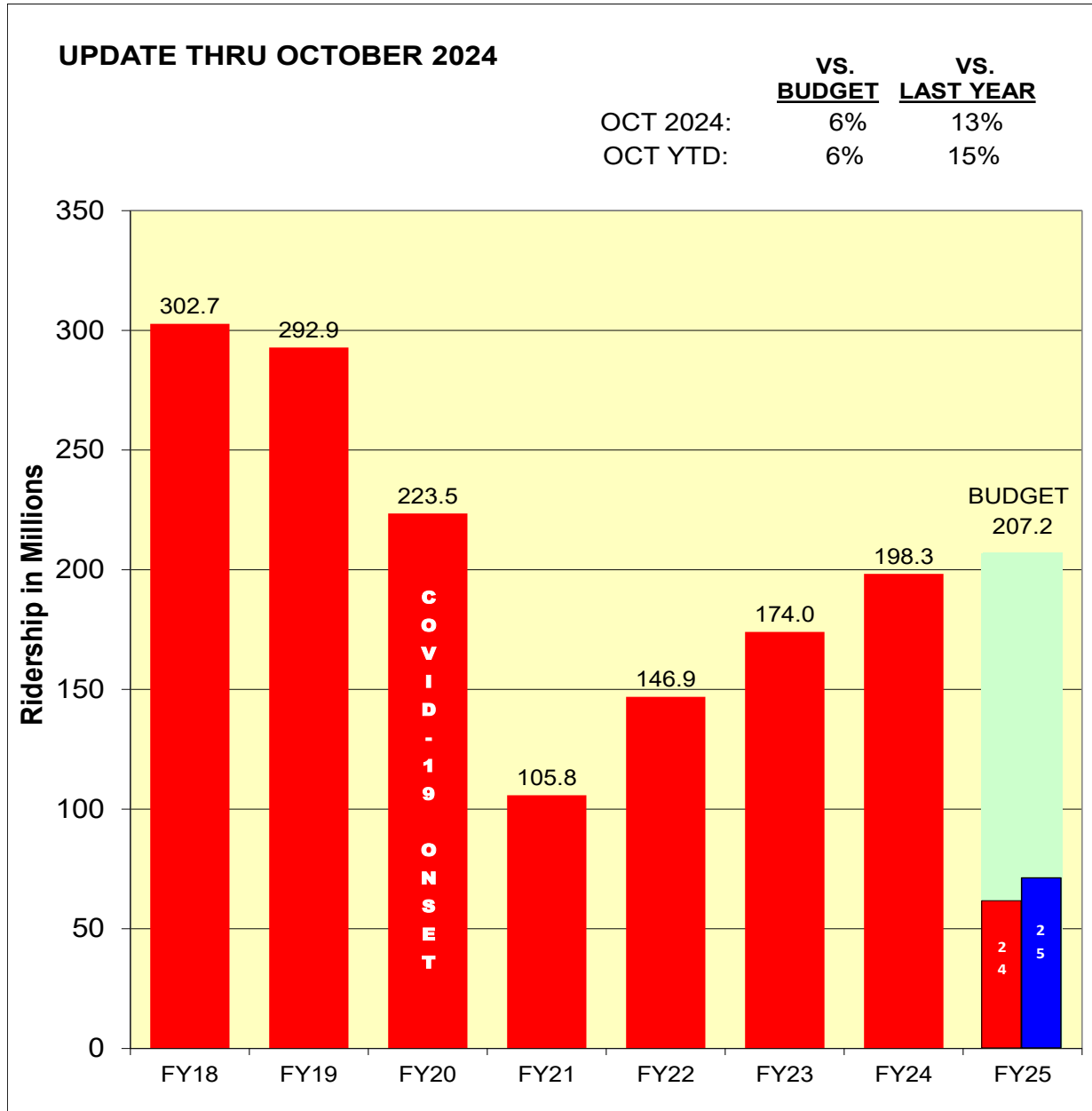
13-MONTH TREND

Fiscal Month	Ridership	Percent Recovery vs. Pre-COVID		
		System-wide	Regional Rail	Transit
Oct-23	16,514,212	67%	55%	69%
Nov-23	19,524,354	67%	58%	68%
Dec-23	14,533,102	66%	55%	68%
Jan-24	14,454,249	66%	55%	68%
Feb-24	16,109,931	70%	60%	71%
Mar-24	19,203,318	65%	66%	65%
Apr-24	16,476,854	70%	64%	70%
May-24	20,449,476	70%	66%	71%
Jun-24	15,709,910	74%	66%	75%
Jul-24	14,629,572	73%	65%	75%
Aug-24	19,972,670	76%	65%	78%
Sep-24	18,082,377	74%	61%	76%
Oct-24	18,662,521	75%	65%	76%

Transit Recovery: Bus 80%, Light Rail 71%, Trackless 69%, Heavy Rail 71%



Note: Monthly comparison to pre-COVID average weekday from January 2019 to December 2019. Aug, Nov, Mar & May are 5-week months, remaining months are 4-week fiscal months.



FY 2025: JULY 2024 - JUNE 2025

NOTED IMPACT:

- FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
- FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
- FY 2020 ridership decline due to COVID-19 crisis starting in mid-March 2020 through June year-end.
- FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.
- FY 2022 continues to be impacted by COVID-19, ridership 50% of the pre-COVID FY 2019 total of 293 million.
- FY 2023 ridership increased to 174 million or 18% above FY 2022 reaching 60% of the pre-pandemic baseline.
- FY 2024 ridership exceeds budget and last year by double digits recording 198 million trips.
- FY 2025 forecasted ridership at 207 million or 5% above FY 2024.