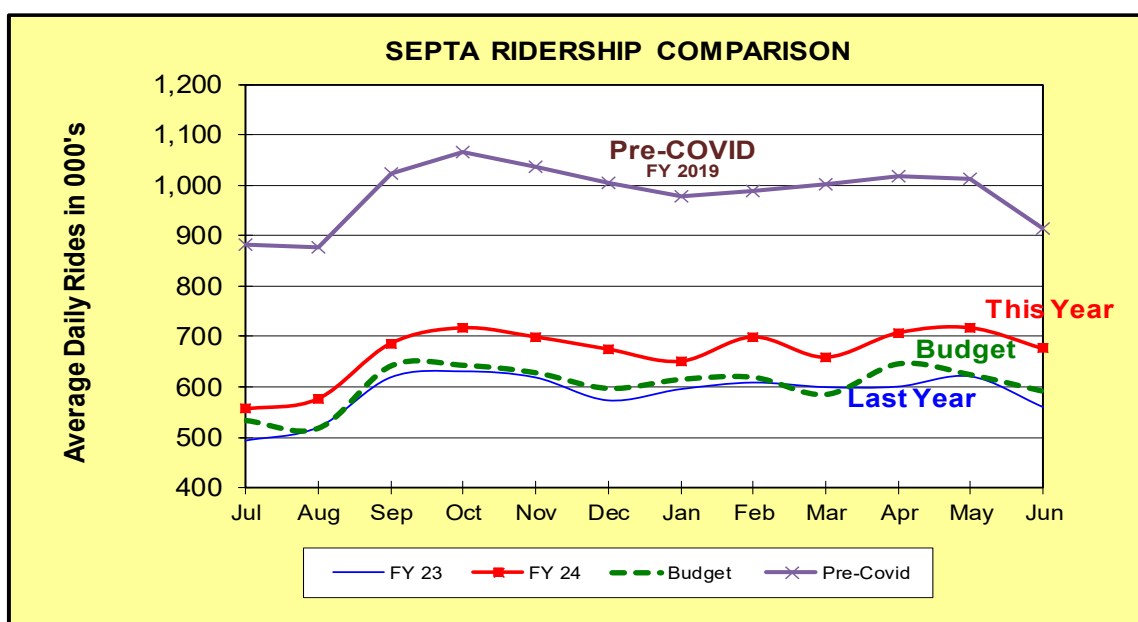


JUNE & FISCAL YEAR-END 2024

JUNE 2024:

- Fiscal June 2024 vs. June 2023 had two more days inflating the percent increase over last year
- Passenger revenue \$22.8 million or 5% above budget and 26% above last year, aided by \$2.3 million from outstanding liability for uncollected tokens
- Unlinked ridership 15.7 million trips or 14% above budget and 25% above last year
- Regional Rail trips increased 12% and Transit 15% above budget
- Systemwide ridership recovery at all-time high reaching 74%
- Average daily trips 676,000 or 6% below last month from expected seasonal decrease for summer
- Regional Rail posted prior period adjustment recognizing \$349K for monthly passes and \$392K for ticket sales



YEAR-END FY 2024 (July 2023 - June 2024):

- Year-end passenger revenue \$272 million or 3% below budget and 8% above last year, aided by recognizing \$18.4 million in outstanding token liability accrued from prior periods
- Annual unlinked ridership 198 million or 11% above budget and 14% above last year
- Year-over-year ridership growth attributed to return to office policies, a strong job market, launch of new fare programs, third installment of fare enhancements, and inclusion of APC ridership counts from bus and light rail modes
- Fare enhancements implemented in FY24 result in \$2.2 million in customer fare savings:
 - o Free second travel wallet transfer = \$845,000 savings
 - o TransPass+ adding Regional Rail Zone 1 travel privilege = \$605,000 savings
 - o Lower Weekly & Monthly Zone 1 TrailPass pricing = \$489,000 savings
 - o Student upgrade fee eliminated for Regional Rail travel = \$235,000 savings
- New fare programs Contactless and Zero Fare along with growing Key Advantage nets 15.8 million trips
- Monthly ridership includes automatic passenger counts (APC) for all bus and light rail trolley modes supplementing free ridership counts

Prepared By:
Financial Operations
Southeastern Pennsylvania Transportation Authority

JUNE 2024

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$8,396	\$8,834	5.2%	\$6,639	33.1%
Subway-Elevated	4,214	3,669	-12.9%	3,316	10.6%
Light Rail	1,049	877	-16.4%	834	5.2%
City Transit	\$13,660	\$13,380	-2.1%	\$10,789	24.0%
Victory	\$1,241	\$1,104	-11.1%	\$1,024	7.8%
Frontier	382	\$306	-19.9%	\$329	-7.0%
Suburban Transit	\$1,623	\$1,410	-13.1%	\$1,353	4.2%
Regional Rail	\$6,509	\$8,005	23.0%	\$5,986	33.7%
Total Passenger Revenue	\$21,792	\$22,795	4.6%	\$18,128	25.7%

II. Consolidated Monthly Passengers (000's linked)

Surface	4,914	5,562	13.2%	4,457	24.8%
Subway-Elevated	1,790	2,206	23.2%	1,680	31.3%
Light Rail	481	546	13.3%	449	21.6%
ADA ParaTransit	24	27	14.4%	24	14.1%
Shared Ride Program	26	31	16.6%	28	10.5%
City Transit	7,236	8,371	15.7%	6,637	26.1%
Victory	617	709	14.9%	518	36.8%
Frontier	188	221	17.6%	176	25.5%
ADA ParaTransit	16	16	1.0%	15	5.1%
Suburban Transit	821	946	15.3%	710	33.3%
Regional Rail	1,524	1,705	11.9%	1,452	17.5%
TOTAL	9,580	11,022	15.1%	8,799	25.3%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	11,067	12,744	15.1%	10,080	26.4%
Suburban Transit	1,140	1,261	10.7%	1,001	26.0%
Regional Rail	1,524	1,705	11.9%	1,452	17.5%
TOTAL	13,731	15,710	14.4%	12,532	25.4%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	311	360	15.7%	296	21.5%
Suburban Transit	35	40	15.3%	31	28.3%
Regional Rail	67	75	11.9%	66	14.2%
TOTAL	413	475	15.0%	393	20.8%

JUNE FYTD 2024

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$112,464	\$109,990	-2.2%	\$98,607	11.5%
Subway-Elevated	\$56,441	\$47,074	-16.6%	\$49,497	-4.9%
Light Rail	\$14,056	\$11,260	-19.9%	\$12,319	-8.6%
City Transit	\$182,961	\$168,324	-8.0%	\$160,423	4.9%
Victory	\$15,113	\$13,774	-8.9%	\$13,658	0.8%
Frontier	\$4,514	\$4,183	-7.3%	\$4,042	3.5%
Suburban Transit	\$19,627	\$17,957	-8.5%	\$17,700	1.5%
Regional Rail	\$78,118	\$86,057	10.2%	\$74,014	16.3%
Total Passenger Revenue	\$280,706	\$272,338	-3.0%	\$252,137	8.0%

II. Consolidated Monthly Passengers (000's linked)

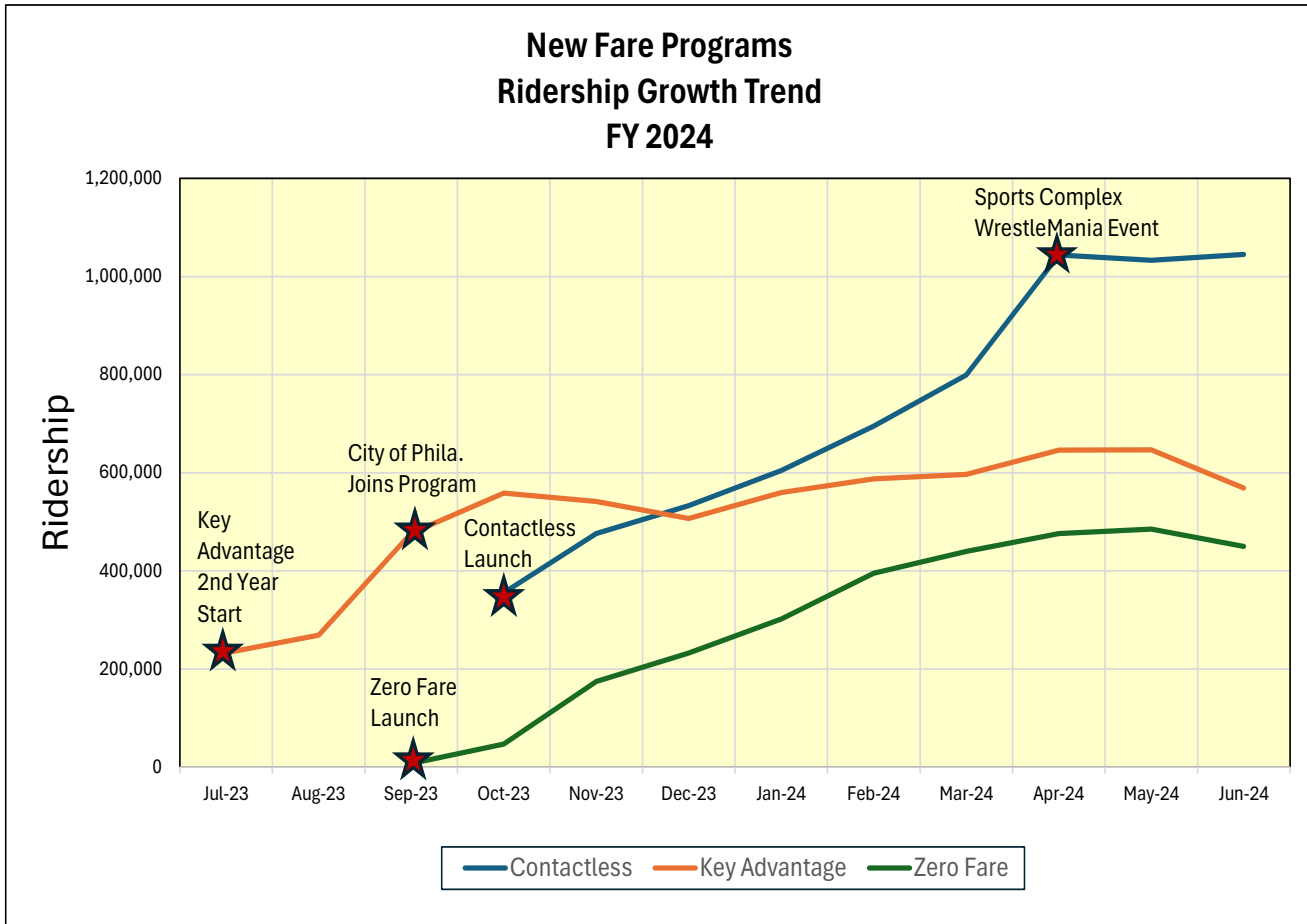
Surface	64,265	71,408	11.1%	65,410	9.2%
Subway-Elevated	24,139	27,047	12.0%	24,503	10.4%
Light Rail	6,496	7,951	22.4%	6,594	20.6%
ADA ParaTransit	318	324	1.8%	303	6.8%
Shared Ride Program	355	379	6.8%	347	9.4%
City Transit	95,573	107,109	12.1%	97,157	10.2%
Victory	7,461	8,561	14.7%	7,147	19.8%
Frontier	2,229	2,538	13.9%	2,355	7.8%
ADA ParaTransit	217	210	-3.3%	207	1.5%
Suburban Transit	9,907	11,309	14.2%	9,709	16.5%
Regional Rail	18,751	20,940	11.7%	17,911	16.9%
TOTAL	124,232	139,358	12.2%	124,776	11.7%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	146,352	162,064	10.7%	142,839	13.5%
Suburban Transit	13,760	15,255	10.9%	13,253	15.1%
Regional Rail	18,751	20,940	11.7%	17,911	16.9%
TOTAL	178,864	198,258	10.8%	174,003	13.9%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	321	360	12.1%	326	10.2%
Suburban Transit	33	37	14.2%	32	16.4%
Regional Rail	65	73	11.7%	62	17.0%
TOTAL	419	470	12.2%	421	11.7%



Fare Program	FY 2024	
	Ridership	Revenue
Contactless	6,586,024	\$11,452,812
Key Advantage	6,191,045	\$13,186,714
Zero Fare	3,008,894	\$4,941,336

Key Advantage is an employer based transit-as-a-benefit program launched as a pilot in May 2022 with 3 institutions and has steadily grown with more than 50 institutions and 70,000 eligible members.

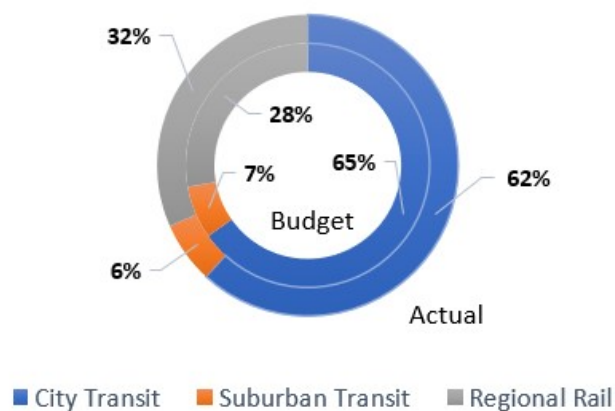
Contactless launched in October 2023 providing transit customers the option to pay their fare using contactless credit cards, debit bank cards, and mobile wallets, and projected for Regional Rail launch later in 2024.

Zero Fare launched in September 2023 as a two-year program administered by the City of Philadelphia providing all-access public transit passes to qualified city residents living near or below the poverty level.

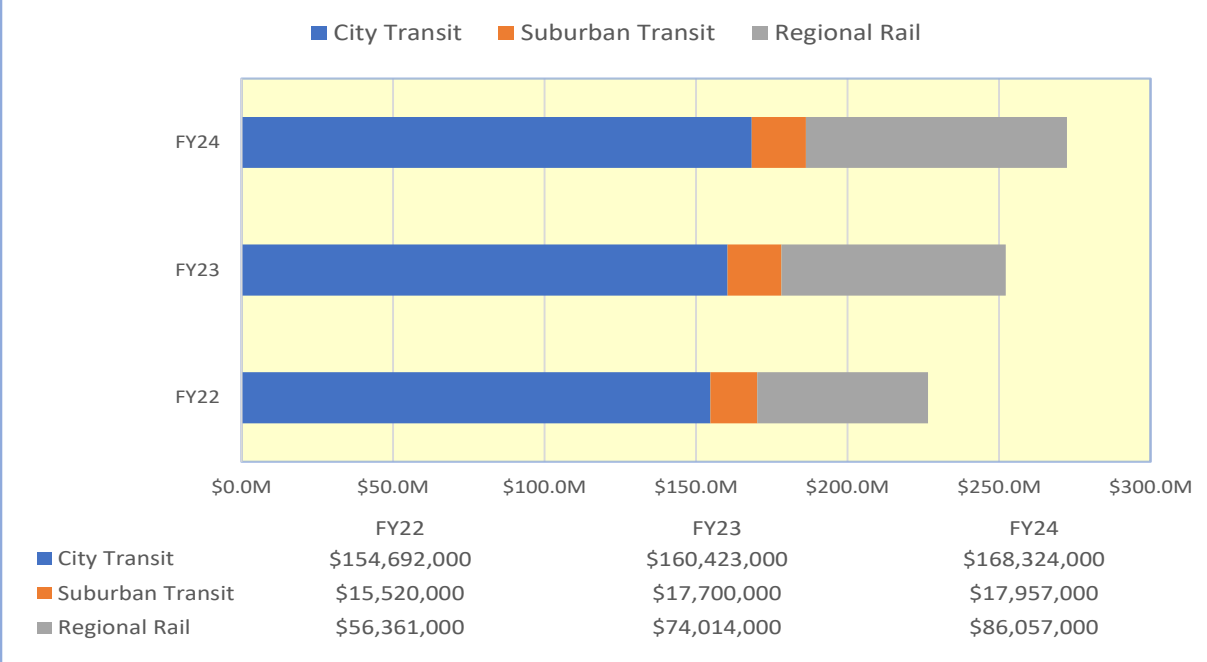
SEPTA passenger revenue through June 2024 year-end:

FY 2024 passenger revenue \$272.3 million. City Transit at \$168.3 million, Suburban Transit \$18.0 million, and Regional Rail \$86.0 million. Passenger revenue 3% below budget and 8% above last year.

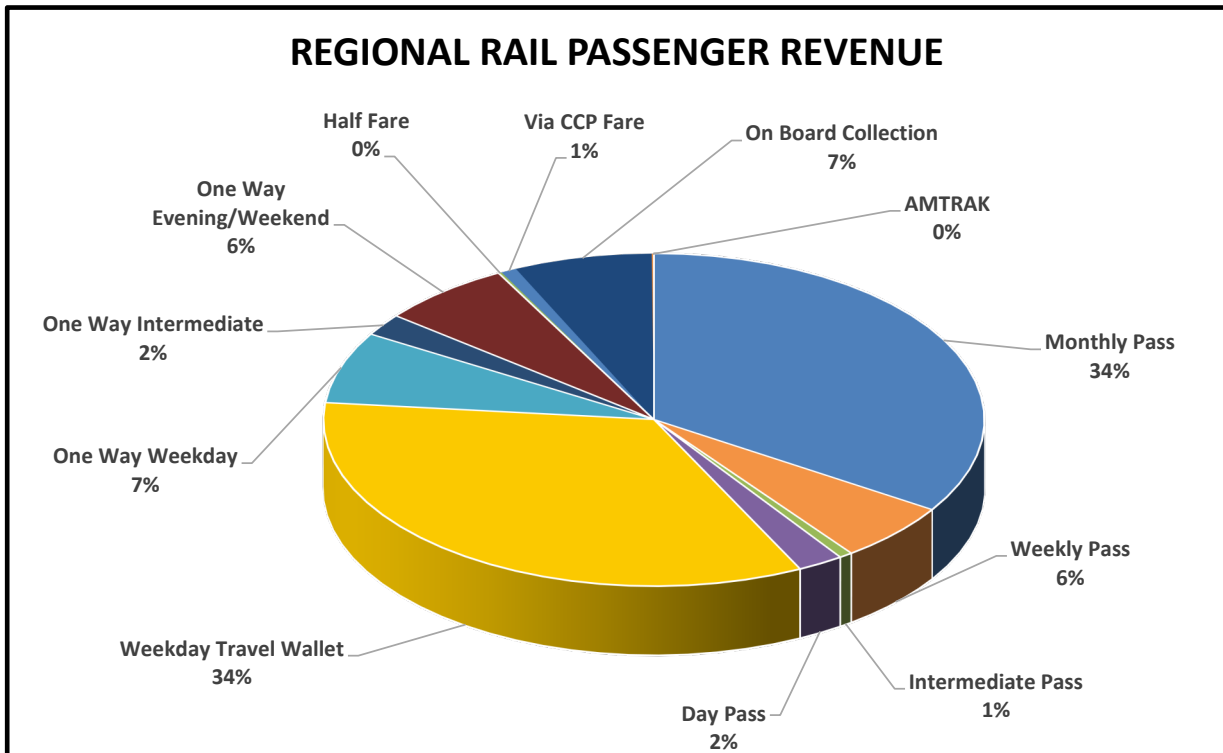
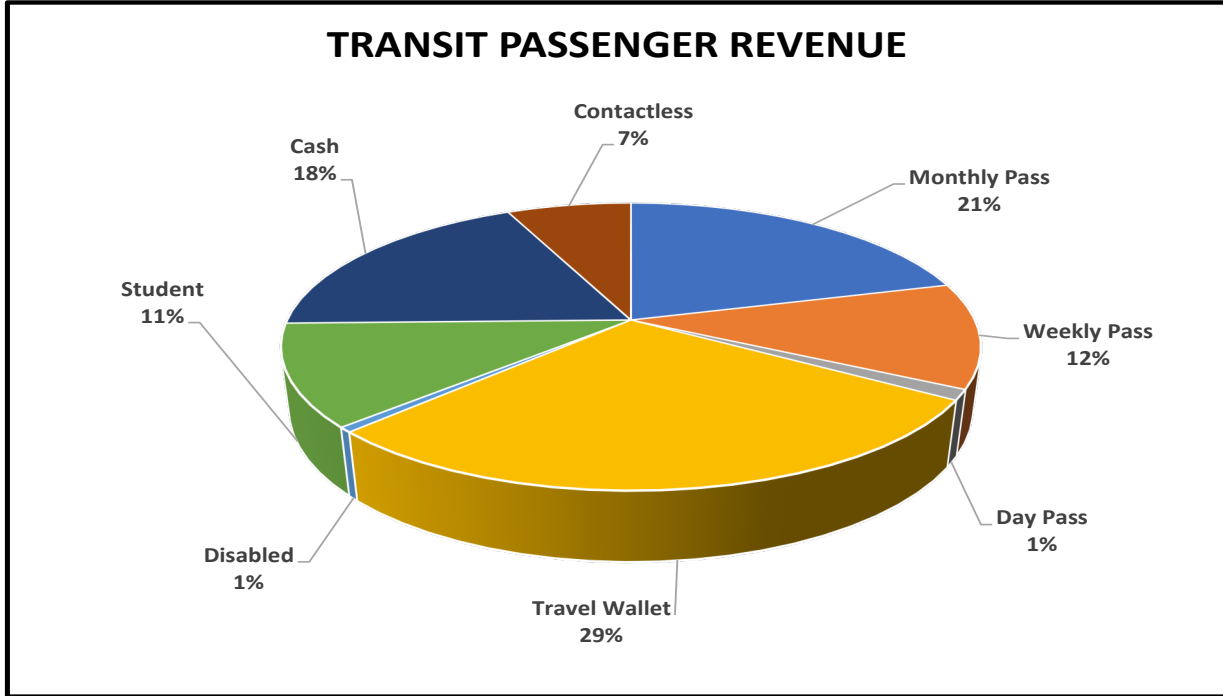
PASSENGER REVENUE Actual vs Budget



Year to Date Comparison: Three Year Performance Trend






FY 2024

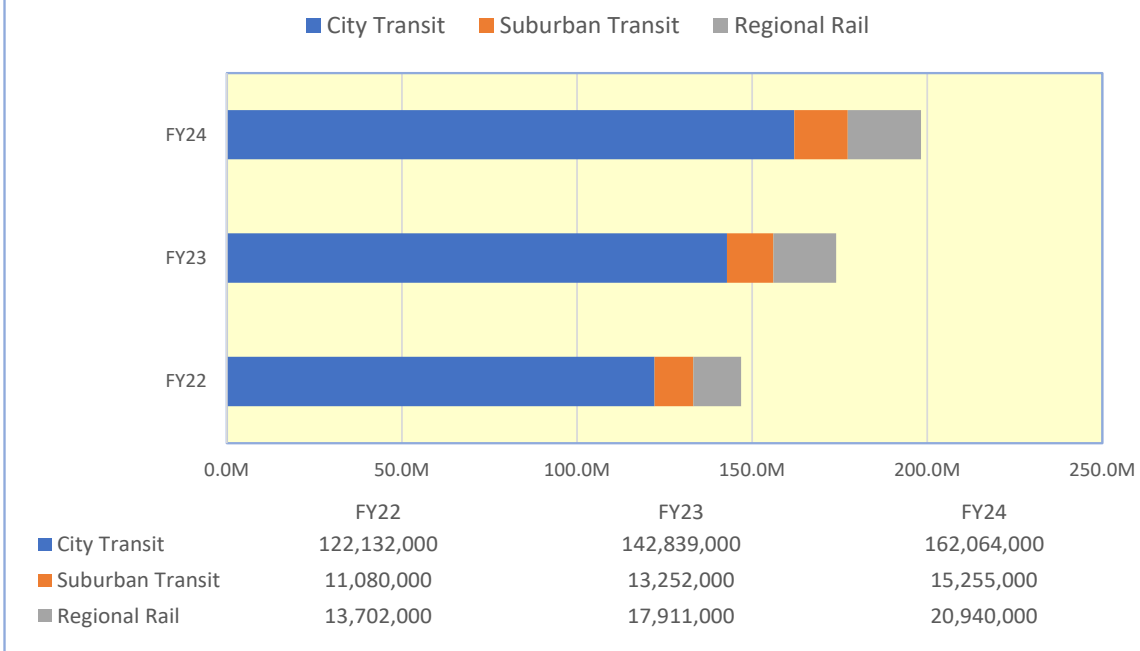


SEPTA unlinked ridership through June 2024 year-end:

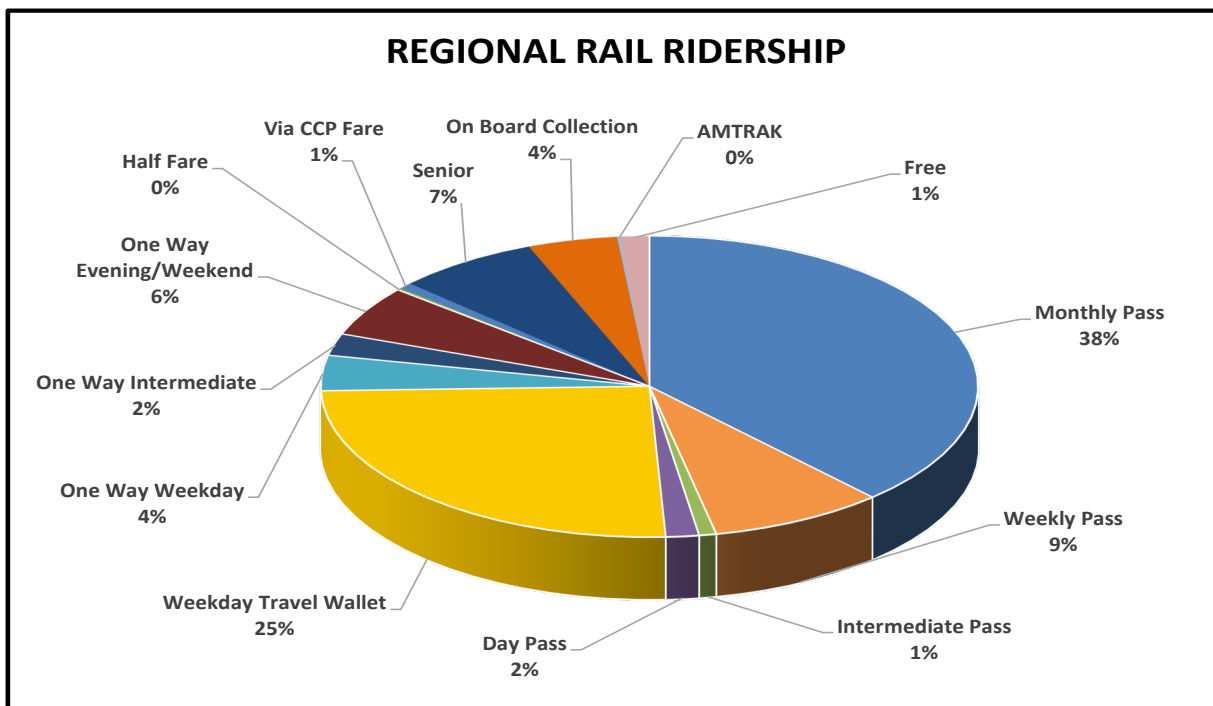
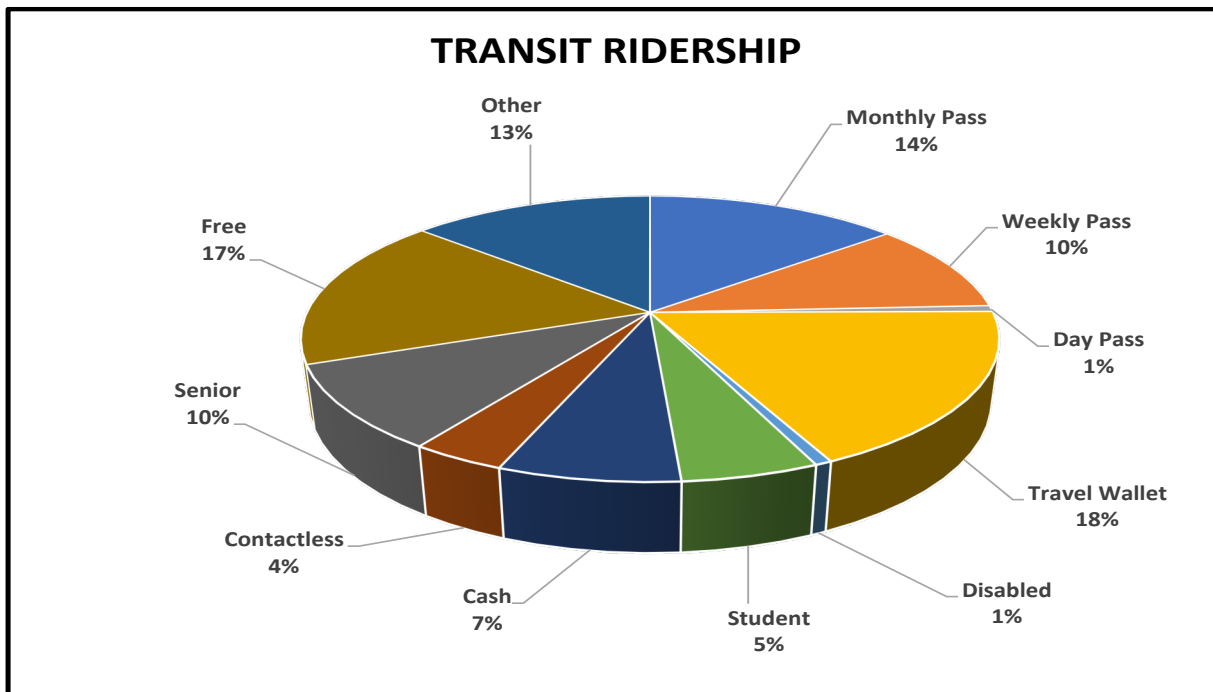
FY 2024 ridership 198.3 million. City Transit recorded 162.1 million, Suburban Transit 15.3 million, and Regional Rail 20.9 million trips. Year-end ridership 11% above budget and 14% above last year.

		YTD Budget		YTD Actual	
Transit		160.1	Million Trips	177.3	Million Trips
	Regional Rail	18.8	Million Trips	20.9	Million Trips
					
Total		178.9	Million Trips	198.3	Million Trips

Year to Date Comparison: Three Year Performance Trend



FY 2024



Percentage share of single use products for payment of a base ride:

- Regional Rail – Travel Wallet 76%; Quick Trip 22% (Onboard 10%); NJT & Amtrak 2%
- Transit – Travel Wallet 55%; Cash 27%; Contactless 14%; Quick Trip 3%; Key Tix 1%

DIVISION & MODE UNLINKED RIDERSHIP

FY 2024 VS. PRIOR YEAR

CITY TRANSIT DIVISION				VS. PRIOR	CITY TRANSIT DIVISION				VS. PRIOR
		<u>TOTAL</u>	<u>YEAR</u>				<u>TOTAL</u>	<u>YEAR</u>	
MFL - HEAVY RAIL	JULY	1,781,735	5%	TRACKLESS	JULY	178,057	-3%		
	* AUGUST	2,387,645	10%		* AUGUST	229,909	4%		
	SEPTEMBER	2,450,618	24%		SEPTEMBER	214,713	2%		
	OCTOBER	2,592,828	23%		OCTOBER	230,348	6%		
	* NOVEMBER	2,994,949	21%		* NOVEMBER	258,909	2%		
	DECEMBER	2,145,170	26%		DECEMBER	182,577	-5%		
	JANUARY	2,197,439	19%		JANUARY	179,952	-7%		
	FEBRUARY	2,413,335	24%		FEBRUARY	205,779	4%		
	* MARCH	2,961,131	21%		* MARCH	247,939	-2%		
	APRIL	2,668,435	44%		APRIL	210,359	9%		
	* MAY	3,199,657	29%		* MAY	268,246	7%		
	JUNE	2,528,356	46%		JUNE	207,717	20%		
	YTD TOTAL	30,321,298	24%		YTD TOTAL	2,614,505	3%		
BSL - HEAVY RAIL	JULY	1,189,765	6%	BUS	JULY	6,427,689	7%		
	* AUGUST	1,588,877	10%		* AUGUST	8,338,748	11%		
	SEPTEMBER	1,626,084	24%		SEPTEMBER	7,489,815	4%		
	OCTOBER	1,719,089	22%		OCTOBER	7,946,891	7%		
	* NOVEMBER	1,986,163	25%		* NOVEMBER	9,445,642	6%		
	DECEMBER	1,421,430	26%		DECEMBER	7,129,868	12%		
	JANUARY	1,456,542	17%		JANUARY	6,993,718	3%		
	FEBRUARY	1,599,228	23%		FEBRUARY	7,921,467	9%		
	* MARCH	1,962,403	25%		* MARCH	9,080,990	0%		
	APRIL	1,768,505	42%		APRIL	7,748,271	9%		
	* MAY	2,121,500	33%		* MAY	9,882,652	7%		
	JUNE	1,674,262	45%		JUNE	7,365,152	18%		
	YTD TOTAL	20,113,848	25%		YTD TOTAL	95,770,903	7%		
LIGHT RAIL	JULY	850,600	18%	CITY TRANSIT TOTAL	JULY	10,427,846	7%		
	* AUGUST	1,174,969	15%		* AUGUST	13,720,148	11%		
	SEPTEMBER	1,049,797	16%		SEPTEMBER	12,831,027	11%		
	OCTOBER	1,132,421	24%		OCTOBER	13,621,577	13%		
	* NOVEMBER	1,285,332	12%		* NOVEMBER	15,970,995	12%		
	DECEMBER	1,015,261	30%		DECEMBER	11,894,306	17%		
	JANUARY	1,045,869	27%		JANUARY	11,873,520	9%		
	FEBRUARY	1,086,012	24%		FEBRUARY	13,225,821	15%		
	* MARCH	1,303,605	18%		* MARCH	15,556,068	9%		
	APRIL	1,057,819	23%		APRIL	13,453,389	19%		
* MAY	1,273,194	20%	* MAY	16,745,249	15%				
JUNE	968,315	26%	JUNE	12,743,802	26%				
YTD TOTAL	13,243,194	21%	YTD TOTAL	162,063,748	13%				

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

DIVISION & MODE UNLINKED RIDERSHIP

FY 2024 VS. PRIOR YEAR

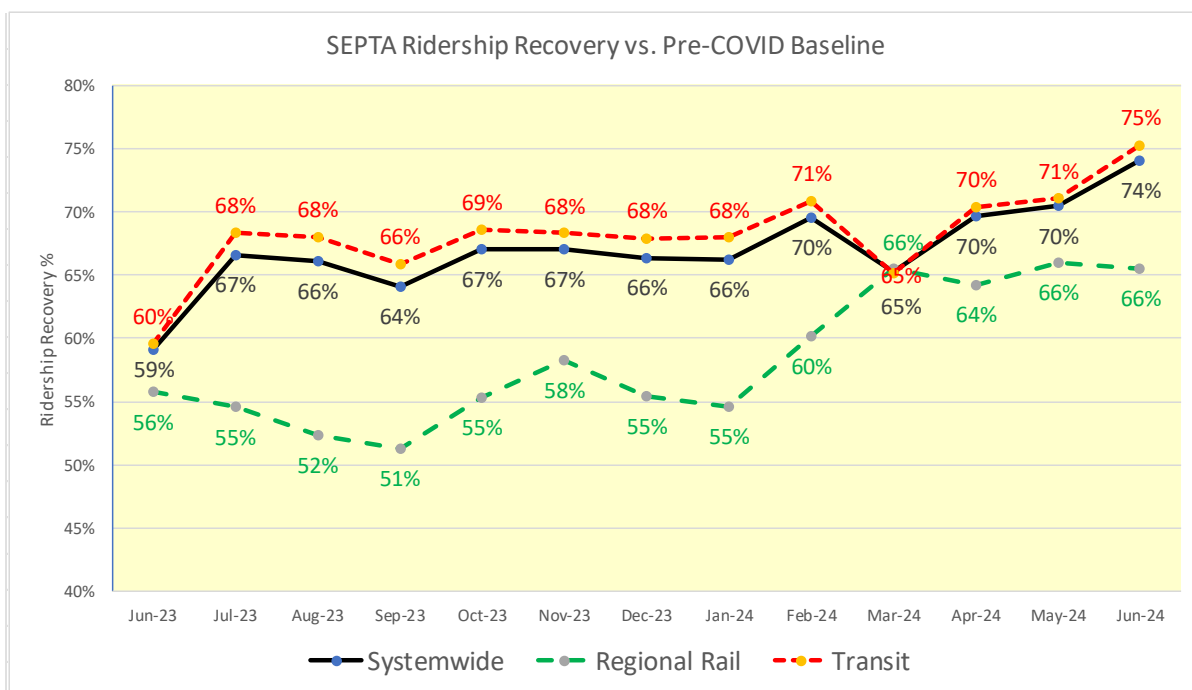
VICTORY DIVISION				VS. PRIOR		VICTORY DIVISION				VS. PRIOR	
		<u>TOTAL</u>	<u>YEAR</u>					<u>TOTAL</u>	<u>YEAR</u>		
NHSL - HEAVY RAIL	JULY	110,403	10%			VICTORY TOTAL	JULY	861,125	9%		
	* AUGUST	137,883	10%				* AUGUST	1,110,848	11%		
	SEPTEMBER	121,576	13%				SEPTEMBER	922,061	11%		
	OCTOBER	125,398	16%				OCTOBER	976,493	18%		
	* NOVEMBER	149,391	15%				* NOVEMBER	1,168,458	19%		
	DECEMBER	109,110	22%				DECEMBER	888,615	24%		
	JANUARY	107,041	7%				JANUARY	850,744	14%		
	FEBRUARY	116,658	9%				FEBRUARY	943,131	19%		
	* MARCH	139,417	8%				* MARCH	1,149,777	16%		
	APRIL	128,532	19%				APRIL	987,808	20%		
	* MAY	143,083	4%				* MAY	1,213,920	17%		
	JUNE	127,492	22%				JUNE	992,701	29%		
	YTD TOTAL	1,515,984	13%				YTD TOTAL	12,065,681	17%		
MSH - LIGHT RAIL	JULY	96,012	39%			FRONTIER - BUS	JULY	245,189	14%		
	* AUGUST	120,365	31%				* AUGUST	308,256	17%		
	SEPTEMBER	99,386	7%				SEPTEMBER	245,925	-1%		
	OCTOBER	117,859	29%				OCTOBER	257,611	6%		
	* NOVEMBER	140,038	33%				* NOVEMBER	306,000	3%		
	DECEMBER	107,989	42%				DECEMBER	234,177	6%		
	JANUARY	109,777	40%				JANUARY	216,758	1%		
	FEBRUARY	118,850	38%				FEBRUARY	240,780	6%		
	* MARCH	143,370	37%				* MARCH	298,440	8%		
	APRIL	126,329	49%				APRIL	251,305	3%		
	* MAY	154,888	46%				* MAY	316,244	9%		
	JUNE	111,918	33%				JUNE	268,227	12%		
	YTD TOTAL	1,446,781	35%				YTD TOTAL	3,188,912	7%		
BUS	JULY	654,710	6%			REGIONAL RAIL	JULY	1,359,947	14%		
	* AUGUST	852,600	9%				* AUGUST	1,693,912	12%		
	SEPTEMBER	701,099	11%				SEPTEMBER	1,556,233	13%		
	OCTOBER	733,236	17%				OCTOBER	1,658,531	16%		
	* NOVEMBER	879,029	17%				* NOVEMBER	2,078,901	19%		
	DECEMBER	671,516	22%				DECEMBER	1,516,004	21%		
	JANUARY	633,926	12%				JANUARY	1,513,227	12%		
	FEBRUARY	707,623	18%				FEBRUARY	1,700,199	18%		
	* MARCH	866,990	15%				* MARCH	2,199,033	18%		
	APRIL	732,947	16%				APRIL	1,784,352	19%		
	* MAY	915,949	16%				* MAY	2,174,063	20%		
	JUNE	753,291	29%				JUNE	1,705,180	17%		
	YTD TOTAL	9,102,916	15%				YTD TOTAL	20,939,582	17%		
VS. PRIOR				VS. PRIOR							
ALL DIVISIONS		<u>TOTAL</u>	<u>YEAR</u>			<u>TOTAL</u>	<u>YEAR</u>				
	JULY	12,894,107	8%		JANUARY	14,454,249	9%				
	* AUGUST	16,833,164	11%		FEBRUARY	16,109,931	15%				
	SEPTEMBER	15,555,246	11%		* MARCH	19,203,318	10%				
	OCTOBER	16,514,212	14%		APRIL	16,476,854	19%				
	* NOVEMBER	19,524,354	13%		* MAY	20,449,476	16%				
	DECEMBER	14,533,102	18%		JUNE	15,709,910	25%				
					YTD TOTAL	198,257,923	14%				

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

13-MONTH TREND

Fiscal Month	Ridership	Percent Recovery vs. Pre-COVID		
		System-wide	Regional Rail	Transit
Jun-23	12,532,190	59%	56%	60%
Jul-23	12,894,107	67%	55%	68%
Aug-23	16,833,164	66%	52%	68%
Sep-23	15,555,246	64%	51%	66%
Oct-23	16,514,212	67%	55%	69%
Nov-23	19,524,354	67%	58%	68%
Dec-23	14,533,102	66%	55%	68%
Jan-24	14,454,249	66%	55%	68%
Feb-24	16,109,931	70%	60%	71%
Mar-24	19,203,318	65%	66%	65%
Apr-24	16,476,854	70%	64%	70%
May-24	20,449,476	70%	66%	71%
Jun-24	15,709,910	74%	66%	75%

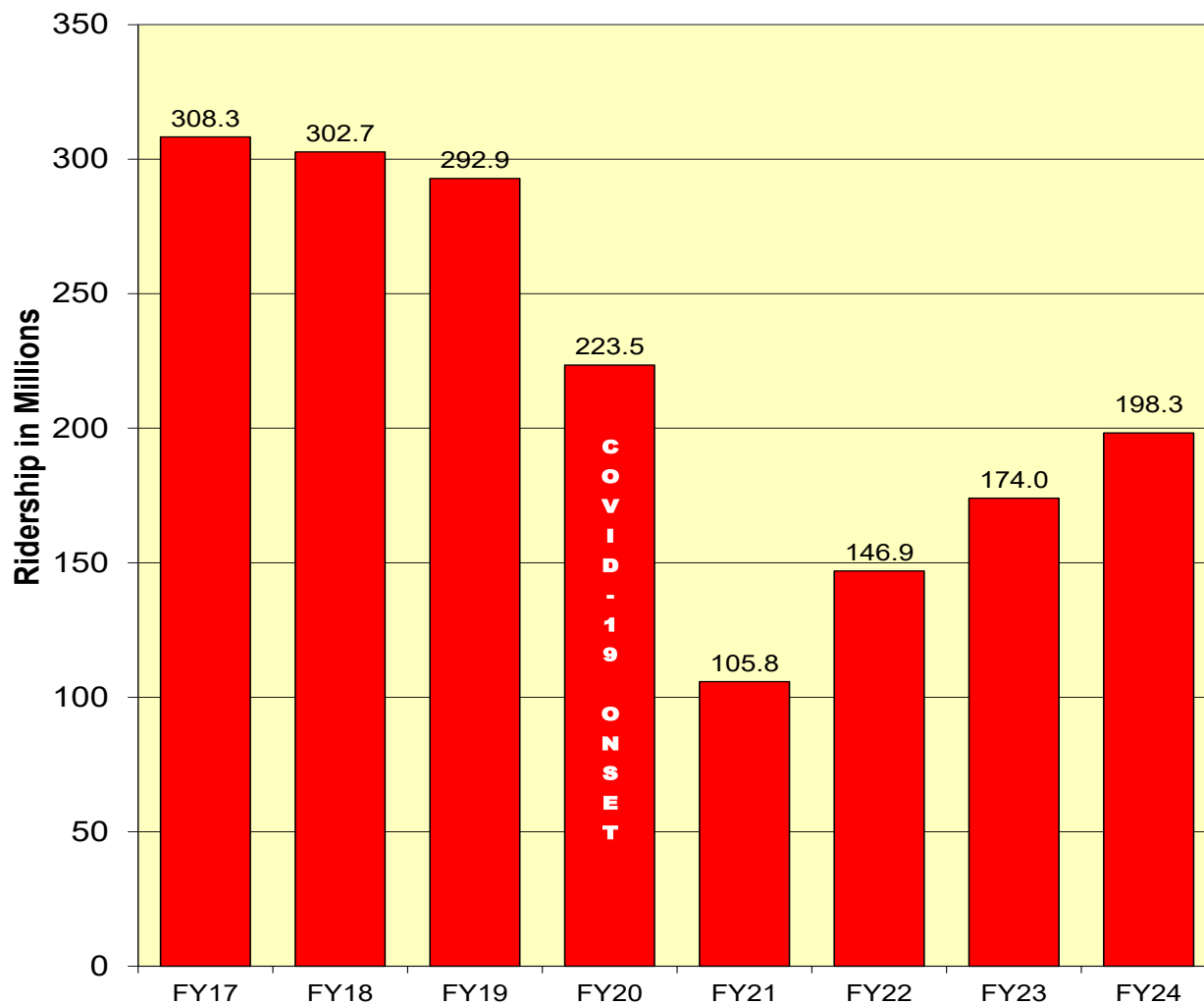
June 2024 Transit Recovery by Mode: Bus 84%, Light Rail 63%, Trackless 62%, Heavy Rail 66%



Note: Monthly comparison to pre-COVID period between March 2019 and February 2020.
 Aug, Nov, Mar & May are 5-week months, remaining months are 4-week fiscal months.

JUNE & YEAR-END 2024

	VS. BUDGET	VS. LAST YEAR
JUNE 2024:	14%	25%
YEAR-END:	11%	14%



FY 2024: JULY 2023 - JUNE 2024

NOTED IMPACT:

- FY 2017 impacted by RRD rail car shortage during first quarter and six-day City Transit strike in early November 2016.
- FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
- FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
- FY 2020 ridership decline due to COVID-19 crisis starting in mid-March 2020 through June year-end.
- FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.
- FY 2022 continues to be impacted by COVID-19, ridership 50% of the pre-COVID FY 2019 total of 293 million.
- FY 2023 ridership increased to 174 million or 18% above FY 2022 reaching 60% of the pre-pandemic baseline.
- FY 2024 ridership exceeds budget and last year by double digits recording 198 million trips.