NOVA TECH ENTERPRISES, INC.

CONDENSED BALANCE SHEETS
(UNAUDITED)

	June 30, 2022	March 31, 2022
ASSETS		
Current assets:		
Cash	$ 51,989	$ 50,640
Accounts receivable	12,140	12,140
Inventory	3,420	3,480
Total current assets	67,549	66,260
Other assets:		
Security deposit	2,795	2,795
Fixed assets, net	7,765	11,543
Total other assets	10,560	14,338
Total assets	$ 78,109	$ 80,598
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable and accrued expenses	$ 538	$ 665
Due to officer	74,937	52,190
Total current liabilities	75,475	52,855
Long-term liabilities:		
Loan Payable	-	18,750
Total long-term liabilities	-	18,750
Total liabilities	75,475	71,605
Commitments and contingencies - See Note 4		
Stockholders' equity:		
Series A Preferred stock, $0.0001 par value, 4,900,000 shares authorized, 0 shares issued and outstanding as of June 30, 2022	-	-
Series B Preferred stock, $0.0001 par value, 100,000 shares authorized, 100,000 shares issued and outstanding as of June 30, 2022	10	10
Common stock, $0.0001 par value, 195,000,000 shares authorized, 4,622,561 shares issued and outstanding as of June 30, 2022	462	462
Additional paid-in capital	2,307,613	2,307,613
Accumulated deficit	(2,305,451)	(2,299,092)
Total stockholders' equity	2,634	8,993
Total liabilities and stockholders' equity	$ 78,109	$ 80,598

The accompanying notes are an integral part of these unaudited condensed financial statements.

NOVA TECH ENTERPRISES, INC.
CONDENSED STATEMENTS OF OPERATIONS
(UNAUDITED)

	Annual Ended December 31, 2021	Twelve Months Ended June 30,2022
Revenue	$ 120	$ 120
Cost of goods sold	60	60
Gross profit	60	60
Costs and expenses:		
General and administrative	19,501	19,501
Executive compensation	2,016	0
Depreciation expense	3,778	3,778
Total costs and expenses	25,295	
Other income and expenses:		
Gain from loan forgiveness	19,016	
Interest expense	(140)	
Total other income	18,876	
Net loss before provision for income taxes	(6,359)	
Income tax expense	-	
Net loss	$ (6,359)	$ (51,655)
Net loss per common share - basic	$ (0.00)	$ (0.01)
Net loss per common share - diluted	$ (0.00)	$ (0.01)
Weighted average number of common shares outstanding - Basic	4,625,061	4,610,353
Weighted average number of common shares outstanding - Diluted	4,625,061	4,610,353

The accompanying notes are an integral part of these unaudited condensed financial statements.

See accompanying notes to consolidated financial statements.

NOVA TECH ENTERPRISES, INC.
STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE NINE MONTHS ENDED June 30, 2022
(UNAUDITED)

	Series A Preferred Shares		Series B Preferred Shares		Common Shares		Additional Paid-In Capital	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	Amount	Shares	Amount			
Balance, September 30, 2021	-	$ -	100,000	$ 10	4,622,561	$ 462	$ 2,307,613	$ (2,299,092)	$ 8,993
Net loss for the period	-	-	-	-	-	-	-	(1,373)	(1,373)
Balance, December 31, 2021	-	$ -	100,000	$ 10	4,622,561	$ 462	$ 2,307,613	$ (2,300,465)	$ 7,620
Net loss for the period	-	-	-	-	-	-	-	(9,275)	(9,275)
Balance, March 31, 2022	-	$ -	100,000	$ 10	4,622,561	$ 462	$ 2,307,613	$ (2,309,740)	$ (1,655)
Net income for the period	-	-	-	-	-	-	-	4,289	4,289
Balance, June 30, 2022	-	$ -	100,000	$ 10	4,622,561	$ 462	$ 2,307,613	$ (2,305,451)	$ 2,634

The accompanying notes are an integral part of these unaudited condensed financial statements.

NOVA TECH ENTERPRISES, INC.
CONDENSED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	Twelve Months Ended June 30, 2022	Twelve Months Ended March 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	$ (6,359)	$ (6,359)
Adjustments to reconcile to net loss to net cash used in operating activities:		
Stock based compensation	-	
Depreciation and amortization	3,778	3,466
Gain from forgiveness of debt	(19,016)	-
Changes in operating assets and liabilities:		
Increase in accounts receivable	-60	(12,140)
Decrease in inventory	-	20,023
Increase in security deposit	139	(2,795)
Increase in accounts payable	22,747	616
Increase in due to officer		22,031
Net cash used in operating activities	1,349	(19,622)
CASH FLOWS FROM INVESTING ACTIVITIES	-	
Purchase fixed assets		(3,982)
Net cash used in operating activities	-	(3,982)
CASH FLOWS FROM FINANCING ACTIVITIES	-	
Proceeds from loan		18,750
Net cash provided by financing activities	-	18,750
NET CHANGE IN CASH	1,349	(4,854)
CASH AT BEGINNING OF PERIOD	50,640	56,478
CASH AT END OF PERIOD	$ 51,989	$ 51,624
SUPPLEMENTAL INFORMATION:		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -

The accompanying notes are an integral part of these unaudited condensed financial statements.

Nova Tech Enterprises, Inc.
Notes to the Financial Statements
June 30, 2022 (Unaudited)

NOTE 1 – ORGANIZATION

Organization

Nova Tech Enterprises Inc. (the "Company") was organized in the state of Nevada as Boulder Creek Explorations, Inc. on June 7, 2004. Boulder Creek Explorations, Inc. continued to make filings with the Securities and Exchange Commission until approximately November 3, 2006. As CanAm Uranium Corp., the company continued to make filings until November 18, 2009. On February 3, 2009, the company was no longer required to file reports with the Securities and Exchange Commission (by operation of an SEC 15-12G filing).

In April of 2014, the Company began several transitional phases. The first of these was to transition from prior ownership controlling the corporation; the second was to transition to new management; and the third was to change the focus of the business to beverages.

In March of 2018, the company focused on creating healthy beverages formulated to improve overall wellness for people seeking healthier lifestyles with new Natural Alkaline Water with stable high PH 9-10. The first brand was ALKAKRISP.

The Company has established a fiscal year end of December 31.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statement presented in this report is of Nova Tech Enterprises, Inc. As of December 31, 2014, the controlling shareholders approved a Quasi-Reorganization pursuant to ARB 43 and the accompanying financial statements presented reflect the retroactive effects of the Quasi-Reorganization.

The Company maintains its accounting records on an accrual basis in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

The financial statement presents the Balance Sheet, Statements of Operations, Shareholders' Deficit and Cash Flows of the Company. These financial statements are presented in United States dollars. The accompanying audited financial statement has been prepared in accordance with U.S. GAAP. All adjustments which are, in the opinion of management, necessary for a fair presentation of the results of operations for the interim periods have been made and are of a recurring nature unless otherwise disclosed herein.

Use of Estimates

The preparation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of expenses during the reporting period. Actual results could differ from those estimates.

Going Concern

The Company's financial statements are prepared using the cash method of accounting in accordance with accounting principles generally accepted in the United States of America, and have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities in the normal course of business. The Company has an accumulated deficit of $2,305,451 as of June 30, 2022.

Due to the coronavirus (“COVID-19”) pandemic, the demand for the Company’s products has decreased and the ability of the Company’s customers to make payments for the products that they currently purchase has been negatively impacted. It is unclear how a prolonged outbreak with travel, commercial and other similar restrictions, may adversely affect the Company business operations and the business operations of the Company’s customers and suppliers. Therefore, the Company anticipates a prolonged period will have a negative effect on business operations.

The Company will be dependent upon the raising of additional capital through placement of our common stock in order to implement its business plan. There can be no assurance that the Company will be successful in order to continue as a going concern. The Company is funding its initial operations by issuing common shares. We cannot be certain that capital will be provided when it is required.

Cash and Equivalents

Financial instruments and related items, which potentially subject the Company to concentrations of credit risk, are cash and cash equivalents. Cash and cash equivalents include cash in hand and cash in time deposits, certificates of deposits and all highly liquid debt instruments with original maturities of three months or less.

Accounts Receivable

Accounts receivables are stated at the amount the Company expects to collect from outstanding balances and do not bear interest. The Company provides for probable uncollectible amounts through an allowance for doubtful accounts if an allowance is deemed necessary. The allowance for doubtful accounts is the Company’s best estimate of the amount of probable credit losses in the Company’s existing accounts receivable; however, changes in circumstances relating to accounts receivable may result in a requirement for additional allowances in the future. On a periodic basis, management evaluates its accounts receivable and determines the requirement for an allowance for doubtful accounts based on its assessment of the current and collectible status of individual accounts with past due balances over 90 days. Account balances are charged against the allowance after all collection efforts have been exhausted and the potential for recovery is considered remote.

Inventory

Inventories are stated at cost, not to exceed fair market value. The value of the Company’s inventory was $3,420 as of June 30, 2022.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for major additions and improvements are capitalized, and minor replacements, maintenance, and repairs are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the results of operations for the respective period. Depreciation is provided over the estimated useful lives of the related assets using the straight-line method for financial statement purpose, as follows:

Description	Estimated Life
Furniture & Equipment	7 years
Computer Equipment	3 years

Lease Commitments

The Company has no lease commitments.

Fair Value of Financial Instruments

The Company recognized the fair value of financial instruments in accordance with FASB ASC 820, Fair Value Measurements and Disclosures, “Fair Value Measurements”, which provides a framework for measuring fair value under GAAP. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard also expands disclosures about instruments measured at fair value and establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 — Quoted prices for identical assets and liabilities in active markets.
Level 2 — Quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets; and
Level 3 — Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

Cash reported on the balance sheet are estimated by management to approximate fair market value due to their short-term nature.

The Company has had no transfers between levels of its assets or liabilities as of June 30, 2022

Income Taxes

The Company has no income tax obligations as of June 30, 2022.

Net Loss per Share

The Company adopted the standard issued by the FASB, which requires presentation of basic earnings or loss per share and diluted earnings or loss per share. Basic income (loss) per share ("Basic EPS") is computed by dividing net income (loss) available to common stockholders by the weighted average number of common shares outstanding during the period. Diluted earnings per share ("Diluted EPS") are similarly calculated using the treasury stock method except that the denominator is increased to reflect the potential dilution that would occur if dilutive securities at the end of the applicable period were exercised. During the period from Inception to June 30, 2022, as the Company reported a net loss from operations, the diluted shares outstanding excludes the effect of dilutive securities due to the anti-dilutive effect. Because the Company did not have any potentially dilutive securities, there was no difference between the basic and diluted net loss per share.

Recent Accounting Pronouncements

The Company does not expect the adoption of recently issued accounting pronouncements to have a potential impact on the Company's results of operations, financial position, or cash flow.

Leases: In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)* and subsequent amendments to the initial guidance: ASU 2017-13, ASU 2018-10, ASU 2018-11, ASU 2018-20, and ASU 2019-01 (collectively, Topic 842). Topic 842 requires companies to generally recognize on the balance sheet operating and financing lease liabilities and corresponding right-of-use assets. The Company early adopted Topic ASC 842 using the effective date of January 1, 2019, as the date of our initial application of the standard. The Company used the new transition election to not restate comparative periods and elected the package of practical expedients upon adoption, which permits the Company to not reassess under the new standard the Company's prior conclusions about lease identification, lease classification and initial direct costs. Consequently, financial information for the comparative periods will not be updated. Upon adoption, there was no material impact to the financial statements.

Stock Based Compensation: In June 2018, FASB issued ASU No. 2018-07, *Compensation – Stock Compensation (Topic 718)*, *Improvements to Nonemployee Share Based Payment Accounting.* The amendments in this Update expand the scope of stock compensation to include share-based payment transactions for acquiring goods and services from nonemployees. The guidance in this Update does not apply to transactions involving equity instruments granted to a lender or investor that provides financing to the issuer. The guidance is effective for fiscal years beginning after December 31, 2018, including interim periods within the fiscal year. The Company adopted with an effective date of January 1, 2019. Upon adoption, there was no material impact to the financial statements.

There are no other recent accounting pronouncements that are expected to have a material impact on the condensed consolidated financial statements.

NOTE 3 – CAPITAL STOCK

The Company's authorized capital is 5,000,000 preferred shares with a par value of $0.0001 per share and 195,000,000 common shares with a par value of $0.0001 per share.

As of June 30, 2022, the Company has issued 4,622,561 common shares.

During the Twelve months ended June 30, 2022, the Company had not issued common stock.

We have accounted for stock-based compensation under the provisions of FASB Accounting Standards codification ASC 718-10-55. This statement requires us to record any expense associated with the fair value of stock-based compensation. Determining fair value requires input of highly subjective assumptions, including the expected price volatility. Changes in these assumptions can materially affect the fair value estimate.

NOTE 4 – COMMITMENTS AND CONTINGENCIES

The Company has pre-paid all yearly expenses in advance and has no monthly commitments.

As of June 30, 2022, the Company did not have any known commitments or contingencies.

Legal matter contingencies

The Company believes, based on current knowledge and after consultation with counsel, that it is not currently party to any material pending proceedings, individually or in the aggregate, the resolution of which would have a material effect on the Company. Provisions for losses are established in accordance with ASC 450, “Contingencies” when warranted. Once established, such provisions are adjusted when there is more information available of when an event occurs requiring a change.

NOTE 5 – INCOME TAXES

The Company accounts for income taxes under standards issued by the FASB. Under those standards, deferred tax assets and liabilities are recognized for future tax benefits or consequences attributable to temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. A valuation allowance is provided for significant deferred tax assets when it is more likely than not that such assets will not be realized through future operations.

No provision for federal income taxes has been recorded due to the Company having no profits from operations in this fiscal period. The actual income tax provisions do not differ from the expected amounts, which is none.

NOTE 6 – RELATED PARTY TRANSACTIONS

Due to Officer

As of June 30, 2022, the Company owes $74,937, to Mr. Alexander Hazan, the Company’s CEO, for funding of its current operating expenses. The amount owing is unsecured, non-interest bearing, and due on demand. During the nine months ended June 30, 2022, Mr. Hazan advanced $22,747.

NOTE 7 – LOAN PAYABLE

On May 3, 2021, the Company executed the Paycheck Protection Loan (“Loan”) with US Bank for $18,750. The loan has 2-year term and bears interest at 1% per annum. As of September 29, 2021, the Company had accrued interest payable of $266.

On September 29, 2021, the Paycheck Protection Loan and its accrued interest have been paid in full as the result of the Small Business Administration has forgiven the amount of total of $19,016.

NOTE 8 – SUBSEQUENT EVENTS

In accordance with ASC 855-10, the Company has analyzed its operations subsequent to June 30, 2022, to the date these financial statements were issued, and there were no other material subsequent events to disclose in these financial statements, except as noted.