

EXPLORING CAMP-SIZED PROPERTIES
ON WORLD CLASS GOLD BELTS

GHANA. WEST AFRICA

Obuasi (284 km²)

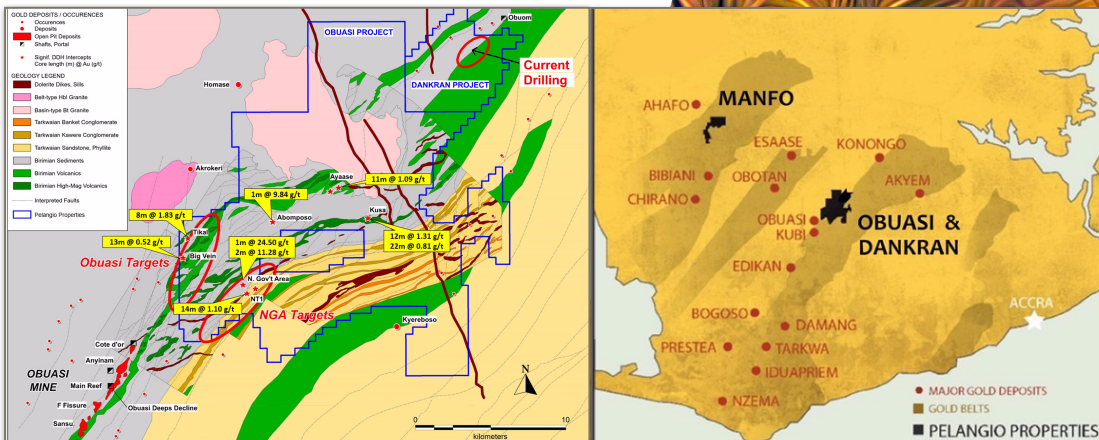
- 100% owned (subject to gov't interest), located on the prolific Ashanti Belt
- Immediately adjacent to AngloGold Ashanti's recently redeveloped 31M oz Obuasi Mine, host geology extends onto Pelangio's property
- 28,000 m diamond drilling (anomalous gold from every prospect tested), Mag and VTEM Surveys, extensive trenching and sampling completed; targeting by Condor, SRK and Beak Consultants
- Drill highlights include: PG11-NGT-121 - **1m of 24.50 g/t gold**, PG11-NGT-122 - **2m of 11.28 g/t gold**

Significant Targets:

- Numerous untested targets near the western property boundary
- Targets underlain by the same geological stratigraphy which hosts much of the ore at the Obuasi Mine
- North Government Area ("NGA") Targets which lie along and near the main Birimian/ Tarkwaian contact

Dankran (34.65km²)

- NE extension of the Obuasi project - added 7 km of strike on the Ashanti Belt
- Adjacent to historic Obuom mine (produced 29,000 oz of gold at an average grade of 16 g/t in the 1930's)
- 2,491m of RC drilling in 36 holes completed on 6 fences
- Ten holes returned significant results (at a cut-off of 0.40 g/t Au) with grades up to **6.07 g/t Au over 2.0 meters** and mineralized widths up **0.47 g/t Au over 10.0 meters**, along a strike length of 2.5 km
- One-meter re-assays returned 14.17 g/t Au over 3m, including 39.20 g/t Au over 1m
- Several significant Au-in-soil anomalies remain to be tested over 2.7 km on Obuom Mine trend





PELANGIO

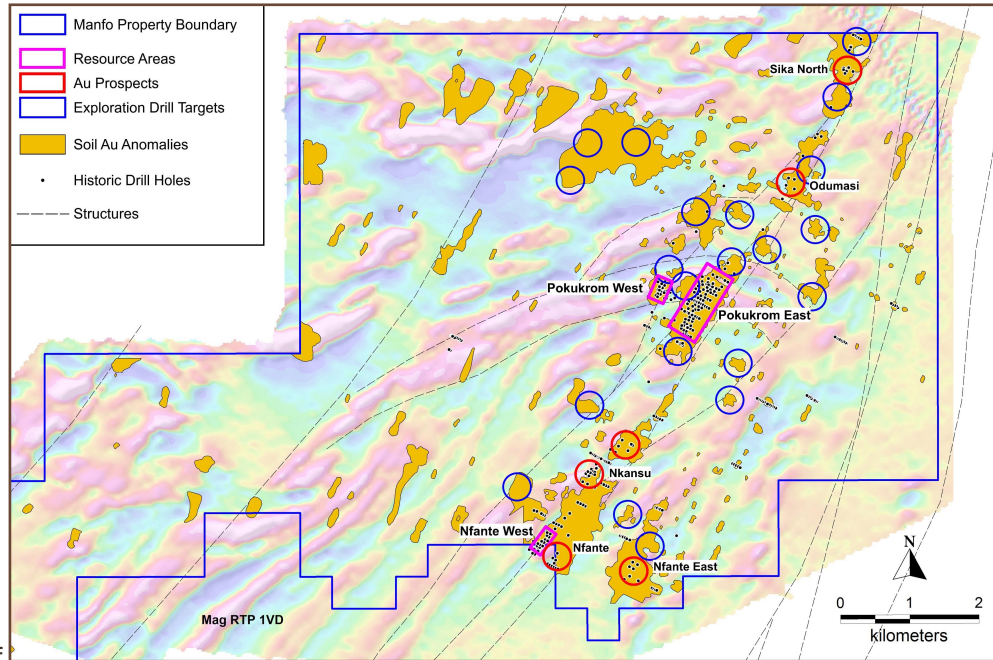
PELANGIO
EXPLORATION

PX TSX-V

GHANA, WEST AFRICA

Manfo (96 km²)

- Located on the Sefwi Belt 17 km SE of Newmont's Ahafo Plant
- 100% owned (subject to 10% government interest)
- Eight near-surface gold discoveries by drilling gold in soil anomalies over a 9km NNE trend
- 38,000 m of core drilling; Maiden resource estimate in 2013* with three open pit resource areas defined:
 - Indicated: 195,000 oz Au (at 1.5 g/t)**
 - Inferred: 298,000 oz Au (at 1.0 g/t)***
- Considerable data recompilation, reinterpretation and target generation completed
- Conducted infill soil sampling refining several targets in Q32020
- 6,750m of exploration air-core and 3,700m of resource-extension diamond drilling planned.

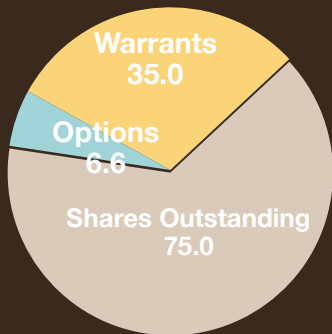


Soil Gold Anomalies and Drill Targets

SEFWI BELT HOSTS 33 GOLD DEPOSITS (20+ MILLION OZ)

MULTIPLE TARGETS GENERATED IN RECENT DATA ANALYSIS TO BE TESTED IN EXPLORATION AND RESOURCE EXTENSION DRILLING PROGRAMS

CAPITALIZATION
(MILLIONS)



TEAM

Trading PX:TSX-V	Directors	Management	
Market Cap. = \$11.3 M	Ingrid Hibbard, <i>President & CEO</i>	Kevin Thomson, <i>Senior VP, Exploration</i>	Paul Rokeby, <i>Chief Financial Officer</i>
52 Week L/H = \$0.12/0.23	David Mosher	Sam Torkornoo, <i>VP Africa</i>	Advisory Committee:
Insiders, Family & Associates = 25%	Al Gourley	Kevin Filo, <i>VP Corporate Development</i>	Philip Olson
Source: TMX website October 26, 2021	JC St-Amour, <i>Chairman</i>		Laurie Clark
	Kevin Thomson		Warren Bates, <i>Senior Technical Advisor</i>

Contact Information

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Disclaimer and Qualified Person

* Mineral Resource Evaluation Technical Report, Manfo Gold Project, Ghana, June 21, 2013 by SRK Consulting (Canada) Inc., authored in accordance with Canadian Securities Administrators' National Instrument 43-101.
 ** Indicated Resources consist of 3.973 million tonnes at an average gold grade of 1.52 g/tonne, calculated at a lower cut-off grade of 0.5 g/tonne for sulphide and transitional material, and 0.4 g/tonne for oxide material. Indicated resources are entirely within the US\$1,450 Conceptual Pit Shell.
 *** Inferred Resources consist of 9.666 million tonnes at an average gold grade of 0.96 g/tonne, calculated at a lower cut-off grade of 0.5 g/tonne for sulphide transitional material, and 0.4 g/tonne for oxide material. Inferred resources are tabulated both within and outside of the US\$1,450 Conceptual Pit Shell, from surface to an elevation corresponding to the base elevation of the US\$1,450 Conceptual Pit Shell, at 100 metres elevation.