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**Condensed Consolidated Interim Financial Statements
Nine Months Ended April 30, 2024 and 2023
(Expressed in Canadian Dollars)
(Unaudited)**

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NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed consolidated interim financial statements of the Company for the nine months ended April 30, 2024 and comparatives for the nine months ended April 30, 2023 were prepared by management and have not been reviewed or audited by the Company's auditors.

Bravada Gold Corporation

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Comprehensive Loss

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

		Three months ended		Nine months ended	
	Note	April 30, 2024	April 30, 2023	April 30, 2024	April 30, 2023
		\$	\$	\$	\$
Operating expenses					
Administration	6	15,000	15,000	45,000	35,000
Consulting	6	28,414	27,103	92,100	82,284
Exploration and evaluation	5 & 6	26,196	39,932	93,878	282,538
Investor relations and corporate development	6	27,484	22,658	50,552	73,153
Office and general	6	11,675	17,768	39,527	45,319
Professional fees	6	7,869	8,822	67,506	61,164
Regulatory fees and taxes		12,934	11,526	28,741	23,851
Shareholders' communication		761	465	8,583	7,410
Transfer agent		8,320	8,870	15,162	12,093
		138,653	152,144	441,049	622,812
Other items					
Foreign exchange		10,019	5,860	15,635	5,224
Impairment of mineral properties	5	162	-	49,678	149,310
Interest on overdue debt		-	-	5,055	20,446
Other income	5	(1,882)	-	(2,827)	-
		8,299	5,860	67,541	174,980
Net loss and comprehensive loss for the period		146,952	158,004	508,590	797,792
Loss per share - basic and diluted		-	-	-	0.01
Weighted average number of shares outstanding - basic and diluted		142,412,959	131,244,120	137,025,730	131,156,084

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars, Unaudited)

	Note	April 30, 2024	July 31, 2023
Assets			
Current			
Cash		\$ 138,656	7,536
Other receivable		1,839	3,570
Marketable securities		1	1
Prepaid expenses		39,468	28,055
		179,964	39,162
Non-current			
Reclamation bonds		141,043	134,994
Mineral properties	5	310,471	273,760
		451,514	408,754
		\$ 631,478	447,916
Liabilities			
Current			
Account payable and accrued liabilities		\$ 454,232	402,955
Due to related parties	6	435,828	358,511
		890,060	761,466
Deficit			
Share capital	7	22,259,194	21,696,885
Share-based payments reserve		4,920,933	4,961,338
Deficit		(27,438,709)	(26,971,773)
		(258,582)	(313,550)
		\$ 631,478	447,916

*Going Concern (Note 1)**The accompanying notes form an integral part of these condensed consolidated interim financial statements*

Bravada Gold Corporation

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Changes in Deficit

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

	Share Capital Number	Share Capital \$	Reserves \$	Deficit \$	Total \$
Balance, July 31, 2022	131,113,502	21,651,219	5,097,529	(26,187,255)	561,493
Issued					
Exercise of stock options	525,000	27,250	-	-	27,250
Fair value of options exercised	-	18,416	(18,416)	-	-
Fair value of options expired	-	-	(106,772)	106,772	-
Net loss	-	-	-	(797,792)	(797,792)
Balance, April 30, 2023	131,638,502	21,696,885	4,972,341	(26,878,275)	(209,049)
Balance, July 31, 2023	131,638,502	21,696,885	4,961,338	(26,971,773)	(313,550)
Issued					
Private placement	16,498,143	577,435	-	-	577,435
Share issue costs	-	(15,126)	1,249	-	(13,877)
Fair value of options expired	-	-	(38,239)	38,239	-
Fair value of warrants expired	-	-	(3,415)	3,415	-
Net loss	-	-	-	(508,590)	(508,590)
Balance, April 30, 2024	148,136,645	22,259,194	4,920,933	(27,438,709)	(258,582)

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Cash Flows

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

	April 30, 2024	April 30, 2023
	\$	\$
Operating activities		
Net loss	(508,590)	(797,792)
Items not involving cash		
Impairment of mineral properties	49,678	149,310
Unrealized foreign exchange	(32)	18,025
	(458,944)	(630,457)
Changes in non-cash working capital		
Taxes and other receivables	1,731	149
Prepays	(11,413)	15,839
Accounts payable and accrued liabilities	45,260	(129,040)
Due to related parties	77,317	11,520
	112,895	(101,532)
Cash used in operating activities	(346,049)	(731,989)
Investing activities		
Mineral property acquisition costs, net	(86,389)	(212,243)
Cash used in investing activities	(86,389)	(212,243)
Financing activities		
Shares issued for cash, net	563,558	27,250
Cash provided by financing activities	563,558	27,250
Foreign exchange effect on cash	-	(26,679)
Increase / (decrease) in cash during the period	131,120	(943,661)
Cash, beginning of period	7,536	997,068
Cash, end of period	138,656	53,407

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

1. Nature of Operations and Going Concern

Bravada Gold Corporation (the “Company” or “BVA”) is an exploration stage company incorporated under the laws of British Columbia on September 4, 2009. On January 7, 2011, the Company and Fortune River Resource Corp. entered into an amalgamation agreement and formed a new entity under the same name, Bravada Gold Corporation. The Company’s principal business activities include the acquisition, exploration, and development of natural resource properties for enhancement of value and disposition pursuant to sales agreements or development by way of third-party option and/or joint venture agreements. The Company’s registered office is 1710 - 1177 West Hastings Street, Vancouver, British Columbia, Canada, V6E 2L3.

The business of exploring for minerals involves a high degree of risk and there can be no assurance that any of the Company’s current or future exploration programs will result in profitable mining operations. The recoverability of amounts shown for mineral properties is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain financing to complete their exploration and development, and establish future profitable operations, or realize proceeds from their sale. The carrying value of the Company’s mineral properties does not reflect present or future value.

These condensed consolidated interim financial statements were prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As of April 30, 2024, the Company had a working capital deficit of \$710,096 (July 31, 2023 - \$722,304). The Company incurred a net loss of \$508,590 for the nine months ended April 30, 2024 (2023 - \$797,792) and had an accumulated deficit of \$27,438,709 as of April 30, 2024 (July 31, 2023 - \$26,971,773).

As of April 30, 2024, the Company does not have sufficient working capital to meet its administrative overheads and continue its exploration programs. Future capital requirements will depend on many factors including the Company’s ability to execute its business plan. In order to finance future activities, the Company will be required to issue further share capital through private placements and the exercise of options and warrants or obtain additional short-term debt. There can be no assurance that such financing will be available to the Company and, therefore, material uncertainty may exist which casts significant doubt over the Company’s ability to continue as a going concern.

These condensed consolidated interim financial statements do not include the adjustments to assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustment could be material.

The economic uncertainties around persistent inflation pressure and geopolitical events have the potential to slow growth in the global economy. Future developments in these challenging areas could impact on the Company’s results and financial condition and the full extent of that impact remains unknown.

2. Basis of Preparation

These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standard 34: *Interim Financial Reporting* using historical cost, except for cash flow information and financial instruments measured at fair value and incorporate the financial statements of the Company and of the entities wholly controlled by the Company: Bravo Alaska Inc., incorporated in Alaska, USA, and Rio Fortuna Exploration (U.S.), Inc., incorporated in Nevada, USA.

All intercompany transactions and balances have been eliminated upon consolidation. The functional and presentation currency of the Company and its subsidiaries is the Canadian dollar.

These condensed consolidated interim financial statements were approved by the Board of Directors for issue on June 26, 2024.

Bravada Gold Corporation

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

3. Summary of Material Accounting Policies

The same accounting policies are used in the preparation of these condensed consolidated interim financial statements as for the most recent audited annual consolidated financial statements and reflect all the adjustments necessary for fair presentation in accordance with International Financial Reporting Standards of the results for the interim periods presented.

Summary of Significant Accounting Estimates and Judgments

The preparation of consolidated financial statements in conformity with IFRS requires management to make estimates and judgments that affect amounts reported in the consolidated financial statements. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances, and subject to measurement uncertainty. The effect on the consolidated financial statements of changes in such estimates in future reporting periods could be significant. Significant estimates and areas where judgment is applied that have significant effect on the amount recognized in the consolidated financial statements include:

Going concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund planned and contractual exploration programs, involves significant judgment based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. The factors considered by the Company include, among other things, the Company's cash position on April 30, 2024; its projected exploration and general operating costs; its ability to raise financing and its intention to continue operating the Company.

Impairment assessment of exploration and evaluation assets

The recoverability of amounts shown as exploration and evaluation assets is dependent upon the discovery of economically recoverable reserves, the Company's ability to obtain financing to develop the properties, and the ultimate realization of profits through future production or sale of the properties.

At each reporting period end, management applies judgment in assessing whether there are any indicators of impairment relating to exploration and evaluation assets. If there are indicators of impairment, the recoverable amount of the related asset is estimated in order to determine the extent of any impairment. The Company considers the following facts and circumstances in determination if it should test exploration and evaluation assets for impairment:

- (i) the period for which the Company has the right to explore in the specific area has expired during the period or will expire in the near future, and is not expected to be renewed;
- (ii) substantive expenditure on further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned;
- (iii) exploration for and evaluation of mineral resources in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the entity has decided to discontinue such activities in the specific area; and
- (iv) sufficient data exists to indicate that, although a development in the specific area is likely to proceed, the carrying amount of the exploration and evaluation assets is unlikely to be recovered in full from successful development or by sale.

As of April 30, 2024, the Company has assessed that there are no impairment indicators with respect to its exploration and evaluation assets.

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

4. Financial Instruments

The Company's financial instruments include cash and reclamation bonds which are classified as financial assets at amortized cost, marketable securities which are classified as financial assets measured at fair value through profit or loss, and accounts payable and accrued liabilities and due to related parties, which are classified as financial liabilities at amortized cost. Marketable securities were categorized as Level 3 within the fair value hierarchy and all other instruments approximate their fair values due to the short period to maturity.

5. Mineral Properties

Mineral property acquisition costs as of April 30, 2024 were:

	Wind Mountain	Baxter	SF	Highland	Other	Total
	\$	\$	\$	\$	\$	\$
Balance, July 31, 2022	183,764	-	-	-	-	183,764
Additions	62,933	27,063	26,424	45,286	50,537	212,243
Impairments	-	-	(26,424)	(45,286)	(50,537)	(122,247)
Balance, July 31, 2023	246,697	27,063	-	-	-	273,760
Additions (Recoveries)	63,774	(102,028)	26,941	46,173	51,528	86,389
(Impairments) Recoveries	-	74,965	(26,941)	(46,173)	(51,528)	(49,678)
Balance, April 30, 2024	310,471	-	-	-	-	310,471

Management continues to consider the ability of the Company to raise sufficient financing to be an indicator of impairment, leading to a test of recoverable amount. A value in use calculation is not applicable as the Company does not have any expected cash flows from using the properties at this stage of operations. In estimating the fair value less costs of disposal, management did not have observable or unobservable inputs to estimate the recoverable amount greater than \$nil, and therefore recorded an impairment provision in accordance with Level 3 of the fair value hierarchy in an amount of \$49,678 (Baxter \$(74,965) recovery; SF \$26,941; Highland \$46,173; Gabel \$3,863; Pete Hanson \$7,228; North Lone Mountain \$13,479; South Lone Mountain \$6,748; East Manhattan \$20,210) (July 31, 2023 - \$122,247 (SF \$26,424; Highland \$45,286; Gabel \$3,788; Pete Hanson \$7,089; North Lone Mountain \$13,220; South Lone Mountain \$6,618; East Manhattan \$19,822)).

Wind Mountain

The Company owns a 100% interest in certain mineral claims located in northwestern Nevada.

These claims are subject to a 2% net smelter royalty ("NSR") of which the Company may purchase 1% for US\$1,000,000 before commencement of commercial production.

On February 15, 2007, the Company signed a lease agreement, as amended, with a private vendor for the lease of an additional ten contiguous mineral claims. Pursuant to this agreement, the Company is required to make advance minimum royalty ("AMR") payments of US\$25,000 on February 15 annually (paid in full to date).

These claims are subject to a 3% NSR on all production from the leased claims on the commencement of commercial production, of which 2% may be purchased at the rate of US\$1,000,000 per percentage point.

Baxter

The Company owns a 100% interest in certain mineral claims located in Churchill and Nye Counties, Nevada.

Bravada Gold Corporation

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

5. Mineral Properties, continued

Baxter, continued

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US\$1,000,000, and further reduce to 1% by paying US\$2,000,000, any time prior to commencement of commercial production. The president of the Company holds a right to 50% of all property leases, purchase, advanced royalty, or production royalty payments under the terms of the option agreement.

On July 18, 2023, Company entered into a Definitive Agreement (the "Agreement"), subsequently amended, with Endeavour Silver Corp. ("Endeavour") granting Endeavour the option to earn an 85% interest in the property by incurring US\$4,000,000 in exploration and development expenditures as follows:

US\$500,000 – on or before July 18, 2025;
US\$500,000 – on or before July 18, 2026;
US\$1,000,000 – on or before July 18, 2027; and
US\$2,000,000 – on or before July 18, 2028.

The Agreement also provides that Endeavour shall make annual option payments, 50% of which may be paid in common shares of Endeavour, to the Company as follows:

US\$100,000 – on or before August 16, 2023 (received in cash);
US\$100,000 – on or before July 18, 2024;
US\$100,000 – on or before July 18, 2025;
US\$100,000 – on or before July 18, 2026; and
US\$100,000 – on or before July 18, 2027.

Endeavour shall be entitled, in its sole discretion, to accelerate any time period for incurring the expenditures or to elect to satisfy any of the expenditures by cash payment to the Company. Upon completion of the above and payment of all option payments, Endeavour and the Company will form an 85/15 joint venture, with the Company carried to production with payback of the Company's carried portion from the Company's share of net income from the sale of all minerals produced.

On June 1, 2023, the underlying option agreement was amended and previous AMR payment obligations of US\$25,000 which were overdue from December 15, 2017 to 2021 were removed. The AMR payment of \$25,000 due on December 15, 2022 was also deferred until the date which is ten business days after the Company receives the first option payment of US\$100,000 from Endeavour (paid).

Battle Mountain - SF / HC

The Company owns a 100% interest in certain mineral claims located in Eureka County, Nevada.

Certain claims are subject to a 1% NSR, which the Company may reduce to 0.5% by paying US\$3,000,000 prior to the commencement of commercial production and certain other claims are subject to a 2% NSR, of which one half can be purchased for US\$1,000,000.

Highland

The Company owns a 100% interest in certain mineral claims located in Lander County, Nevada.

The property is subject to AMR payments that increase by US\$5,000 per year to a cap of US\$50,000 annually with AMRs overdue of US\$30,000 from November 1, 2021, US\$35,000 from November 1, 2022 and US\$40,000 from November 1, 2023. The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US\$1,000,000 prior to the commencement of commercial production.

Bravada Gold Corporation

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

5. Mineral Properties, continued

Highland, continued

The president of the Company holds a right to 20% of all property lease, purchase, advanced royalty, or production royalty payments received by the optionors under the terms of the underlying agreement.

Battle Mountain - Shoshone Pediment

The Company owns a 100% interest in certain unpatented mining claims in Lander County, Nevada.

Rights to barite at the property were previously sold under a lease with an option to purchase agreement whereby the Company will be entitled to receive a royalty of US \$1.00 per ton of barite ore mined in excess of 150,000 tons. The Company reserves the rights to explore for, and mine, gold, and other metals.

Battle Mountain - Pete Hanson, South Lone Mountain, North Lone Mountain, and Gabel Canyon

The Company owns a 100% interest in certain groups of mineral claims located in Eureka and Lander Counties, Nevada, each subject to a 1% NSR.

With respect to each group, the NSR may be reduced from 1% to 0.5% by paying US\$3,000,000 at any time. In addition, any property that is staked or otherwise acquired directly by the Company within the area of interest is subject to a 0.5% NSR.

East Manhattan

The Company owns a 100% interest in certain mineral claims located in Nye County, Nevada.

The claims are subject to a 3% NSR, of which 1% can be purchased for US\$1,000,000 any time prior to commencement of commercial production.

Millie

Pursuant to a lease with option to purchase agreement dated January 5, 2011, as amended, the Company has the right to acquire certain parcels of land near Mill City, Nevada.

The Company is required to make remaining annual lease payments of:

- US\$3,000 on or before January 5, 2015 (unpaid);
- US\$4,000 on or before January 5, 2016 (unpaid);
- US\$5,000 on or before January 5, 2017 (unpaid);
- US\$6,000 on or before January 5, 2018 (unpaid);
- US\$7,000 on or before January 5, 2019 (unpaid); and
- US\$8,000 on or before January 5, 2020 (unpaid) and each year until the option to purchase is exercised (unpaid).

The Company is entitled to drill for twelve-month periods upon payment of a bonus amount of \$1,000 prior to commencement of drilling and the lands are subject to a 0.5% NSR payable upon commencement of commercial production. The Company may purchase the land at a price of US\$700 per acre adjusted annually for inflation from January 5, 2016.

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

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5. Mineral Properties, continued

Drayton

Pursuant to a completed earn-in agreement, the Company owns a 1% NSR over certain mineral claims located in the Patricia Mining Division of Ontario.

Exploration and Evaluation Expenditures

Exploration and evaluation expenditures for the nine months ended April 30, 2024 and 2023 were:

	Wind Mountain		Baxter		SF		Highland		Other		Total	Total
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assays and analysis	11,170	36,669	-	-	-	-	-	-	-	-	11,170	36,669
Drilling	1,581	15,427	-	-	-	-	-	-	-	-	1,581	15,427
Equipment, rentals, and supplies	-	343	4	-	1,442	1,437	1,232	724	-	-	2,678	2,504
Geological services	611	145,908	1,742	-	-	-	-	-	-	-	2,353	145,908
Project supervision	1,925	40,852	3,156	295	414	-	3,569	1,907	3,646	3,481	12,710	46,535
Other	29	2,775	-	-	-	-	-	-	-	-	29	2,775
	15,316	241,974	4,902	295	1,856	1,437	4,801	2,631	3,646	3,481	30,521	249,818
General exploration											63,357	32,720
											93,878	282,538

6. Related Party Transactions

Except as disclosed elsewhere, the Company entered into the following related party transactions:

- (a) Fees relating to consulting services of \$60,750 (2023 - \$60,750) were charged by Advocate Services Limited, a company controlled by Lawrence Page, a director and officer of the Company. Amounts payable as of April 30, 2024 were \$77,962 (July 31, 2023 - \$49,613).
- (b) Fees relating to management, geological, and mining consulting services of US\$56,250 (2023 - US\$56,250) were charged by Joseph A. Kizis, Jr., a director, and officer of the Company. Amounts payable as of April 30, 2024 were \$322,509 (US\$234,450) (July 31, 2023 - \$281,051 (US\$213,467)).
- (c) Fees relating to consulting services of \$13,500 (2023 - \$13,500) were charged by Graham Thatcher, an officer of the Company. Amounts payable as of April 30, 2024 were \$7,875 (July 31, 2023 - \$1,575).
- (d) Fees relating to legal services of \$6,640 (2023 - \$7,760) were charged by Page Law Corporation, a company controlled by Arie Page, an officer of the Company. Amounts payable as of April 30, 2024 were \$8,131 (July 31, 2023 - \$6,921).
- (e) Amounts payable relating to prior period legal services charged by Page Law Corporation, a company formerly controlled by Lawrence Page, a director and officer of the Company, as of April 30, 2024 were \$2,688 (July 31, 2023 - \$2,688).
- (f) Amounts payable relating to prior period consulting services charged by Lawrence Page, a director and officer of the Company, as of April 30, 2024 were \$16,663 (July 31, 2023 - \$16,663).

These transactions were in the normal course of operation and were measured at the fair value of the services rendered. Amounts due to related parties are unsecured, non-interest-bearing and have no formal terms of repayment.

Bravada Gold Corporation

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

6. Related Party Transactions, continued

The Company has no long-term employee or post-employment benefits. Compensation awarded to key management, including amounts noted in (a), (b) and (c) above, was as follows:

	April 30, 2024	April 30, 2023
	\$	\$
Short-term benefits	150,516	149,906
	150,516	149,906

Two executive officers, Lawrence Page and Joseph A. Kizis, Jr., are entitled to termination benefits in the event of a change of control equal to thirty months' compensation. Upon a change of control, and assuming the triggering event took place on the period-end date, respective payments would be \$202,500 and US\$187,500.

7. Share Capital

(a) Authorized

The authorized share capital of the Company consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

(b) Equity Issuances

On November 8, 2023, the Company closed the first tranche of a non-brokered private placement and issued 4,057,143 units for gross proceeds of \$142,000. On December 18, 2023, the Company closed the second tranche of this private placement and issued 12,441,000 units for gross proceeds of \$435,435 for a total of 16,498,143 units for total gross proceeds of \$577,435.

Each unit consisted of one common share and one share purchase warrant with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.05 per share.

The Company paid finders' fees comprised of an aggregate \$2,100 cash and 60,000 finder warrants, with each finder warrant exercisable to purchase one common share for a period of three years at an exercise price of \$0.05 per share (Note 7(e)).

(c) Share Purchase Warrants

Share purchase warrants outstanding as of April 30, 2024 were:

	Number of warrants	Weighted average exercise price (per share)	Weighted average remaining life (years)
Balance, July 31, 2022	68,882,385	\$0.11	1.34
Expired	(6,610,400)	\$0.12	
Balance, July 31, 2023	62,271,985	\$0.11	1.37
Issued	16,558,143	\$0.05	
Expired	(270,700)	\$0.11	
Balance, April 30, 2024	78,559,428	\$0.07	2.56

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

7. Share Capital, continued

Expiry date	Exercise price	Remaining life (years)	Warrants Outstanding
May 13, 2024	\$0.12	0.04	7,555,000
June 11, 2024	\$0.15	0.12	8,305,000
July 17, 2024	\$0.12	0.21	4,552,142
August 6, 2024	\$0.12	0.27	4,260,000
October 1, 2024	\$0.12	0.42	2,757,143
October 25, 2024	\$0.12	0.49	182,000
April 28, 2025 (*)	\$0.10	0.99	34,390,000
November 7, 2026	\$0.05	2.52	4,057,143
November 7, 2026	\$0.05	2.52	60,000
December 18, 2026	\$0.05	2.64	12,441,000
			78,559,428

* On April 12, 2024, the expiry date of certain share purchase warrants was extended by one year.

The weighted average fair value of share purchase warrants expired was \$0.013 (2023 - \$nil).

(d) Stock Options

Stock options outstanding and exercisable as of April 30, 2024 were:

	Number of options	Weighted average exercise price (per share)	Weighted average remaining life (years)
Balance, July 31, 2023	11,300,000	\$0.07	3.16
Expired	(675,000)	\$0.07	
Balance, April 30, 2024	10,625,000	\$0.07	2.56

Expiry date	Exercise price	Remaining life (years)	Options Outstanding
October 19, 2025	\$0.14	1.47	100,000
January 21, 2026	\$0.13	1.73	3,000,000
January 25, 2027	\$0.05	2.74	2,525,000
April 28, 2027	\$0.05	2.99	5,000,000
			10,625,000

The weighted average fair value of stock options expired was \$nil (2023 - \$0.11) and exercised was \$nil (2023 - \$0.035).

Bravada Gold Corporation

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended April 30, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

7. Share Capital, continued

(e) Fair Value Determination

The weighted average fair value of finder's warrants issued was \$0.02 (2023 - \$nil). Fair values were estimated using the Black-Scholes option pricing model with the following weighted average assumptions:

	Finder Warrants
Risk-free interest rate	4.28%
Expected volatility	85.77%
Expected life in years	3.00
Expected dividend yield	0.00%

8. Segmented Information

The Company conducts its business as a single operating segment, the acquisition and exploration of mineral properties. As of April 30, 2024 and July 31, 2023, all of the Company's non-current assets were located in the United States of America.

9. Supplemental Cash Flow Information

	April 30, 2024	April 30, 2023
	\$	\$
Non-Cash Working Capital:		
Foreign exchange movement in mineral property acquisition accounts payable	6,017	-
Financing Activities:		
Fair value of options expired	38,239	106,772
Fair value of options exercised	-	18,416
Fair value of warrants expired	3,415	-
Fair value of agent warrants issued	1,249	-

10. Events after the Reporting Period

Other than disclosed elsewhere, the following events occurred subsequent to April 30, 2024:

- On May 13, 2024, 7,555,000 common share purchase warrants exercisable at \$0.12 per common share expired unexercised.
- On June 11, 2024, 8,305,000 common share purchase warrants exercisable at \$0.15 per common share expired unexercised.