



Circular no.: MCX/TRD/065/2024

January 31, 2024

Commencement of trading in Copper May 2024 Option Contract with Copper (2500 Kilograms) Futures (Compulsory delivery) as underlying

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Copper Option 22 May 2024 contract will be available for trading with effect from **Thursday, February 01, 2024**.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/875/2023 dated December 14, 2023, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Copper Option 22 May 2024
Underlying Futures Contract	Copper 31 May 2024
Contract Start Date	February 01, 2024
Option Contract Expiry Date	May 22, 2024
Sensitivity Report shall be provided on	May 16, 17, 20 & 21, 2024 at End of Day
Option Devolvement Intimation can be provided from	May 20, 2024 to May 22, 2024
Option Devolvement Margin First Day	May 21, 2024 (from Beginning of Day)
Option Devolvement Margin Second Day	May 22, 2024 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	May 23, 2024

Members are requested to take note of the same.

Mohammed Khatri
Sr. Manager - Market Operations

Kindly contact Customer Support on 022- 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594
www.mcxindia.com email: customersupport@mcxindia.com