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July 26, 2024

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

Company name: TOMEN DEVICES CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 2737  
 URL: <https://www.tomendevices.co.jp>  
 Representative: Kiyotaka Nakao, President  
 Inquiries: Hideki Hara, General Manager, Accounting Department  
 Telephone: 03-3536-9150  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results briefing: No

(Amounts less than million yen are rounded down.)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2024	102,886	17.0	3,295	5.4	2,072	(1.2)	1,539	-
June 30, 2023	87,968	(20.7)	3,127	(17.2)	2,098	(6.0)	(1,052)	-

Note: Comprehensive income For the three months ended June 30, 2024: ¥ 3,020 million [ - % ]  
 For the three months ended June 30, 2023: ¥ 101 million [ (96.1)% ]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2024	226.42	-
June 30, 2023	(154.82)	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
As of				
June 30, 2024	163,894	47,169	28.8	6,935.64
March 31, 2024	130,213	45,508	34.9	6,691.54

Reference: Equity As of June 30, 2024: ¥ 47,169 million  
 As of March 31, 2024: ¥ 45,508 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	-	0.00	-	200.00	200.00
Year ending March 31, 2025	-				
Year ending March 31, 2025 (Forecast)		0.00	-	240.00	240.00

Note: Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	400,000	7.9	7,600	(19.8)	5,400	(13.0)	4,200	100.4	617.56

Note: Revisions to the consolidated earnings forecasts most recently announced: No

## 4. Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in the scope of consolidation) : No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statement
  - Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	6,802,000 shares
As of March 31, 2024	6,802,000 shares

Number of treasury shares at the end of the period

As of June 30, 2024	1,032 shares
As of March 31, 2024	1,032 shares

Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	6,800,968 shares
Three months ended June 30, 2023	6,801,037 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

\* Proper use of forecasts of financial results, and other special matters  
(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	8,514	8,021
Notes and accounts receivable - trade	60,516	68,168
Electronically recorded monetary claims - operating	2,008	1,491
Merchandise	42,609	72,867
Advance payments to suppliers	745	725
Deposits paid	12,350	9,357
Other	1,740	1,502
Total current assets	128,486	162,134
Non-current assets		
Property, plant and equipment	173	140
Intangible assets	318	303
Investments and other asset	1,235	1,316
Total non-current assets	1,727	1,760
Total assets	130,213	163,894
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	46,962	55,270
Accounts payable - other	4,529	9,554
Short-term borrowings	29,661	48,900
Income taxes payable	—	54
Advances received	1,072	177
Provision for bonuses	348	70
Other	1,430	2,007
Total current liabilities	84,005	116,037
Non-current liabilities		
Retirement benefit liability	565	576
Other	134	112
Total non-current liabilities	699	688
Total liabilities	84,705	116,725
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,054	2,054
Capital surplus	16	16
Retained earnings	37,708	37,888
Treasury shares	(3)	(3)
Total shareholders' equity	39,775	39,955
Accumulated other comprehensive income		
Deferred gains or losses on hedges	(122)	(254)
Foreign currency translation adjustment	5,855	7,468
Total accumulated other comprehensive income	5,733	7,213
Total net assets	45,508	47,169
Total liabilities and net assets	130,213	163,894

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	87,968	102,886
Cost of sales	84,074	98,601
Gross profit	3,894	4,285
Selling, general and administrative expenses	766	989
Operating Profit	3,127	3,295
Non-operating income		
Interest income	2	8
Dividend income	10	—
Share of profit of entities accounted for using equity method	10	18
Other	0	0
Total non-operating income	22	27
Non-operating expenses		
Interest expenses	451	370
Loss on sale of receivables	91	55
Foreign exchange losses	499	815
Other	8	8
Total non-operating expenses	1,051	1,250
Ordinary profit	2,098	2,072
Extraordinary income		
Gain on sale of investment securities	391	—
Gain on bad debts recovered	—	34
Total extraordinary income	391	34
Extraordinary losses		
Provision of allowance for doubtful accounts	3,864	—
Loss on valuation of inventories	371	—
Total extraordinary losses	4,236	—
Profit (loss) before income taxes	(1,746)	2,107
Income taxes	(700)	567
Profit (loss)	(1,045)	1,539
Profit attributable to non-controlling interests	7	—
Profit (loss) attributable to owners of parent	(1,052)	1,539

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit (loss)	(1,045)	1,539
Other comprehensive income		
Valuation difference on available-for-sale securities	(193)	—
Deferred gains or losses on hedges	(344)	(132)
Foreign currency translation adjustment	1,685	1,612
Total other comprehensive income	1,147	1,480
Comprehensive income	101	3,020
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	48	3,020
Comprehensive income attributable to non-controlling interests	53	—