

Correction of Supervisory Diamond in the Interim Report 2024

We have been asked by the Danish FSA to recalculate the lending growth rate and property exposure rate in the Supervisory Diamond published in Saxo Bank Group's Interim Report for 2024.

Comparative figures were restated in the 2024 Interim report due to the merger between Saxo Bank A/S and BinckBank N.V, which was imposed to ensure consistency following the merger.

The Danish FSA has highlighted that comparative figures should not be restated in the event of a merger when calculating the measures in the Supervisory Diamond. Consequently, the 30 June 2024 measures have been recalculated, which includes using the comparative figures of 30 June 2023 and 31 December 2023 that were published in 2023.

Correction of Supervisory Diamond

Saxo Bank A/S

	Guidance value	New Measures		Published in Interim Report		Correction	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
%							
Sum of large exposures	<175	20.9	36.4	20.9	36.4	0.0	0.0
Lending growth	<20	421.4	4.7	-29.4	-24.6	450.8	29.3
Property exposure	<25	6.8	26.4	4.8	4.9	2.0	21.5
Liquidity requirement ratio	>100	294.0	271.9	294.0	271.9	0.0	0.0

Saxo Bank A/S has only minimal property exposure and is not engaged in lending activity towards the real estate market. Lending growth was 421.4% as of 30 June 2024, primarily due to the merger of BinckBank N.V per 1 January 2024. BinckBank's loans and other receivables at amortised cost primarily comprise of margin lending (loans collateralised with securities). The Danish FSA has been informed that Saxo Bank A/S exceeded the Supervisory Diamond's guidance value for lending growth as of 30 June 2024.