For: General American Investors Company, Inc.

530 Fifth Avenue New York, NY 10036

Company Contact: Eugene S. Stark

Vice-President, Administration

(212) 916-8447

August 5, 2024 For Immediate Release

GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT FOR PERIOD ENDED JUNE 30, 2024

NEW YORK, - Aug. 5 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2024. The Form N-CSR contains the Company's June 30, 2024 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/24</u>	<u>6/30/23</u>
Net Assets Applicable to Common Stock	\$1,402,088,131	\$1,200,083,087
Net Assets Per Common Share	\$60.14*	\$50.48
Net Investment Income	\$5,740,826	\$6,013,170
Per Share	\$0.25	\$0.25
Net Gain on Investments	188,287,805	166,692,175
Per Share	\$8.17	\$7.05
Common Shares Outstanding	23,313,823	23,775,433

^{*} After a distribution of \$2.01 per share from net long-term capital gains and a dividend of \$0.64 per share paid in December 2023.

The largest stock holdings in the Company's portfolio as of June 30, 2024, included: Microsoft, Republic Services, Alphabet, ASML Holding, and Berkshire Hathaway.