



IDAHO
DEPARTMENT OF FINANCE

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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CEASE AND DESIST AND IMPOSE PENALTIES ORDER ISSUED TO JESSICA ANN MARSHALL OF SPOKANE, WASHINGTON

Boise, Idaho...

The Idaho Department of Finance issued an order to Cease and Desist and Impose Penalties against Jessica Ann Marshall, a former Branch Manager at the Bank of Idaho who used her position between June and September 2023 to embezzle and steal at least \$345,664.66 belonging to or entrusted to the Bank. Ms. Marshall's actions were in direct violation of the Idaho Bank Act (IBA), Idaho Financial Fraud Prevention Act (IFFPA), and U.S. Code Title 18. Ms. Marshall is ordered to Cease and Desist from Violations of the IBA and IFFPA, not seek or accept employment with, or become employed by an Idaho chartered or licensed institution without prior written consent of the Director and pay civil money penalties of \$5,000 in addition to and subordinated with the restitution ordered in the Criminal Case. The respondent may appeal within 28 days of the service date of the order.

On May 6, 2024, the U.S. Attorney's Office in the U.S. District Court for the Eastern District of Washington indicted/charged a one count criminal violation of 18 U.S. Code § 656 "*Theft, embezzlement, or misapplication by bank officer or employee*" against Jessica Ann Marshall. On May 21, 2024, Ms. Marshall pled guilty to the charge, and agreed to pay restitution of \$345,664.66 to the Bank of Idaho. Ms. Marshall was incarcerated at the Yakima County Department of Corrections on July 10, 2024, serving two years of imprisonment followed by five years of supervised release.

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