

## RESOLUTION NO. 24 - 42

### RESOLUTION OF THE NEW JERSEY INFRASTRUCTURE BANK AUTHORIZING A ONE-YEAR EXTENSION OF THE TERM OF THE PREQUALIFIED POOL FOR CONSULTING ENGINEERING SERVICES FOR THE EVALUATION OF THE FISCAL CONDITION OF PUBLIC WATER SYSTEMS

**WHEREAS**, pursuant to Section 5 of the New Jersey Infrastructure Trust Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A. 58:11B-1 et seq.), the New Jersey Infrastructure Bank (“I-Bank”) is authorized to enter agreements necessary to the performance of its duties; and

**WHEREAS**, pursuant to Resolution No. 21-43, the Board of Directors of the I-Bank (“Board”) authorized the Executive Director of the I-Bank to solicit proposals to establish a pool (the “Consulting Engineering Services Pool” or “Pool”) of qualified engineering firms (“Firms”) to provide consulting engineering services to assist with the evaluation of the fiscal condition of public water systems (“Consulting Engineering Services”); and

**WHEREAS**, Resolution No. 21-43 provided that such Pool should have a three-year term expiring on September 30, 2024, with an option to extend the term of the Pool for two additional one-year periods, upon further approval of the Board; and

**WHEREAS**, the I-Bank competitively procured Consulting Engineering Services through formal advertisement and distribution of a Request for Qualifications (“RFQ”) pursuant to I-Bank Policy and Procedure 4.00; and

**WHEREAS**, at its October 14, 2021 meeting, the Board, through the adoption of Resolution 21-62, established a Pool consisting of Black & Veatch; Raftelis; T&M Associates; and Remington & Vernick Engineers (collectively the “Pool Firms”) to perform the Consulting Engineering Services; and

**WHEREAS**, it is the desire of the Board to exercise the first one-year option for renewal of the Consulting Engineering Services Pool, as the Board deems the continuance of the Consulting Engineering Services Pool to be appropriate.

#### **NOW THEREFORE BE IT RESOLVED:**

**Section 1.** The recitals of this Resolution are incorporated herein by reference as if set forth at length herein.

**Section 2.** The exercise of the first option to renew the Consulting Engineering Services Pool for one additional year, ending September 30, 2025, under the same terms and conditions of the RFQ, is hereby approved.

**Section 3.** The Chairperson, Vice-Chairperson, and Treasurer of the I-Bank are each hereby authorized and directed to extend the Consulting Engineering Services Pool for one year for the Pool Firms to provide the services set forth in the RFQ under the terms therein.

**Section 4.** The Chairperson, the Vice-Chairperson, and the Treasurer are each hereby authorized and directed to take such other actions as the Chairperson, Vice-Chairperson, or Treasurer, in each person's sole discretion, after consultation with the Attorney General of the State of New Jersey, deems necessary, convenient, or desirable in order to effectuate the transactions contemplated hereby.

**Section 5.** This Resolution shall become effective in accordance with the terms of Section 4(i) of the Act (N.J.S.A. 58:11B-4(i)).

Adopted Date: September 12, 2024

Motion Made By: Mr. James McManus

Motion Seconded By: Mr. Mark Longo

Ayes: 6

Nays: 0

Abstentions: 0