

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

)	ORDER
Proceedings by the Commissioner of)	TO
Banking and Insurance, State of New Jersey,)	SHOW CAUSE
to fine and revoke the insurance producer)	
license of Jahvon J. Thompson, Reference)	
No. 1675910.		

TO: Jahvon Thompson
1115 NW 129th St.
North Miami, Florida 33168

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), upon information that Jahvon J. Thompson (“Respondent”), State of New Jersey, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent was formerly licensed as a non-resident insurance producer in the State of New Jersey, pursuant to N.J.S.A. 17:22A-32(a), until his license expired effective July 31, 2022; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 (“Producer Act”); and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(d), the Commissioner shall retain the authority to enforce the provisions of and impose any penalty or remedy authorized by the Producer Act and Title 17 of the Revised Statutes or Title 17B of the New Jersey Statutes against any person who is under investigation for or charged with a violation of the Producer Act or Title 17 of the Revised Statutes or Title 17B of the New Jersey Statutes even if the person's license or registration has been surrendered or has lapsed by operation of law; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a), the Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license or may levy a civil penalty in accordance with N.J.S.A. 17:22A-40(c), or may take any combination of actions, for any one or more of the violations listed in N.J.S.A. 17:22A-40(a)(1) through (19); and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(2), an insurance producer shall not violate any insurance law, regulation, subpoena, or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(9), an insurance producer shall not have an insurance producer license, or its equivalent, denied, suspended or revoked in any other state, province, district or territory;

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(18), an insurance producer shall not fail to notify the Commissioner within 30 days of the suspension or revocation of any insurance license or authority by a state, other than this State, or the initiation of formal disciplinary proceedings in a state, other than this State, affecting the producer's insurance license, or fail to supply any documentation the Commissioner may request in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47(a), an insurance producer shall report to the Commissioner any administrative action taken against the insurance producer in another jurisdiction or by another governmental agency in this State within 30 days of the final disposition of the matter. This report shall include a copy of the order, consent order or other relevant legal documents; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(c), any person violating any provision of the Producer Act shall be liable to a penalty not exceeding \$5,000.00 for the first offense and not exceeding \$10,000.00 for each subsequent offense; moreover, the Commissioner may order

restitution of moneys owed any person and reimbursement of costs of investigation and prosecution; and

COUNT 1

IT APPEARING, that on or about November 7, 2019, the Iowa Insurance Division commenced an enforcement action against Respondent's insurance producer license in Iowa for committing the following unlawful acts: (1) misleading a consumer into believing that the consumer was purchasing a health plan that would provide insurance coverage for preexisting conditions, prescriptions and mental health service needs, when in fact it did not, and thereby also misrepresenting the benefits and limitations of the insurance policies; and (2) using fraudulent and dishonest practices and demonstrating incompetence and untrustworthiness; and

IT FURTHER APPEARING, that on January 28, 2020, the Iowa Insurance Division issued an order revoking Respondent's insurance producer license in Iowa for the above-referenced unlawful acts and assessing a penalty of \$1,000 and costs of \$935; and

IT FURTHER APPEARING, that Respondent failed to notify the Commissioner of the enforcement action and of the revocation of his insurance producer license in Iowa; and

IT FURTHER APPEARING that by having an insurance producer license revoked in Iowa, Respondent violated N.J.S.A. 17:22A-40(a)(2) and (a)(9); and

IT FURTHER APPEARING that by failing to notify the Commissioner of the enforcement action and of the revocation of his insurance producer license in Iowa, Respondent violated N.J.S.A. 17:22A-40(a)(18) and N.J.S.A. 17:22A-47(a); and

COUNT 2

IT FURTHER APPEARING, that on or about December 28, 2020, Respondent surrendered his insurance producer license in North Carolina to the North Carolina Department of Insurance and agreed not to re-apply for another license for a period of five years; and

IT FURTHER APPEARING, that Respondent failed to notify the Commissioner of the surrender of his North Carolina insurance producer license and his agreement not to re-apply for another license; and

IT FURTHER APPEARING that by failing to notify the Commissioner of the surrender of his insurance producer license in North Carolina and his agreement not to re-apply for another license, Respondent violated N.J.S.A. 17:22A-40(a)(18) and N.J.S.A. 17:22A-47(a); and

COUNT 3

IT FURTHER APPEARING, that on or about February 5, 2021, Respondent surrendered for cause his insurance producer license in Ohio to the Ohio Department of Insurance for “providing incorrect/untrue information in a licensing application” and having an “action on another insurance license”; and

IT FURTHER APPEARING, that Respondent failed to notify the Commissioner of the surrender for cause of his insurance producer license in Ohio; and

IT FURTHER APPEARING that by failing to notify the Commissioner of the surrender for cause of his insurance producer license in Ohio, Respondent violated N.J.S.A. 17:22A-40(a)(18) and N.J.S.A. 17:22A-47(a); and

NOW, THEREFORE, IT IS on this 31st day of July, 2024

ORDERED, that Respondent appear and show cause why his expired New Jersey insurance producer license should not be suspended or revoked, pursuant to N.J.S.A. 17:22A-40; and

IT IS FURTHER ORDERED, that Respondent appear and show cause why the Commissioner should not assess a civil penalty of not more than \$5,000.00 for the first violation and \$10,000.00 for each subsequent violation of the Producer Act, pursuant to N.J.S.A. 17:22A-45(c); and

IT IS FURTHER ORDERED, that Respondent appear and show cause why, in addition to any other penalty, he should not be required to reimburse the Department for the costs of the investigation and prosecution as authorized by N.J.S.A. 17:22A-45(c); and

IT IS PROVIDED, that Respondent has the right to request an administrative hearing, to be represented by counsel or other qualified representative, at her own expense, to take testimony, to call or cross-examine witnesses, to have subpoenas issued, and to present evidence or argument if a hearing is requested; and

IT IS FURTHER PROVIDED, that unless a request for a hearing is received within twenty (20) days of the service of this Order to Show Cause, the right to a hearing in this matter shall be deemed to have been waived by Respondent and the Commissioner shall dispose of this matter in accordance with law. A hearing may be requested by mailing the request to Virgil Downtin, Chief of Investigations, Department of Banking and Insurance, P.O. Box 329, Trenton, New Jersey 08625. A copy of the request for a hearing shall also be sent to Deputy Attorney General Garen Gazaryan at P.O. Box 117, Trenton, New Jersey 08625 and by electronic mail to garen.gazaryan@law.njoag.gov. The request shall contain the following:

- A. Respondent's full name, address, and daytime telephone number;
- B. A statement referring to each charge alleged in this Order to Show Cause and identifying any defense intended to be asserted in response to each charge. Where the defense relies on facts not contained in the Order to Show Cause, those specific facts must be stated;

- C. A specific admission or denial of each fact alleged in this Order to Show Cause. Where the Respondent has no specific knowledge regarding a fact alleged in the Order to Show Cause, a statement to that effect must be contained in the hearing request. Allegations of this Order to Show Cause not answered in the manner set forth above shall be deemed to have been admitted; and
- D. A statement requesting a hearing.



Justin Zimmerman
Acting Commissioner