

4 December 2024

ASX/Media Release (ASX: KNM)

Results of Fully Underwritten Entitlement Offer to raise \$1.66 million

- *KNM has successfully completed its Entitlement Offer to raise approximately \$1.66 million.*
- *Approximately \$497k was raised under the Entitlement Offer from eligible shareholders.*
- *The shortfall of \$1.16m has been placed under the underwriting arrangements with Antanas Guoga, and the sub-underwriting arrangements with the directors and other non-related parties.*
- *Funds raised will be used for further technical advancement of the Company's KneoScience and KneoWorld platforms, paying the costs of the Offers, retirement of debt, and general working capital expenditure.*

KNeoMedia Limited (“KneoMedia”, “KNM” or the “Company”) refers to its fully underwritten non-renounceable pro rata entitlement offer of 3.5 new fully paid ordinary shares in KNM (**Shares**) for every 10 Shares held by eligible shareholders, at an issue price of \$0.002 per share (**Entitlement Shares**), together with 1 free attaching Share for every 3 entitlement Shares subscribed for and issued (**Free Attaching Shares**), to raise approximately \$1.66 million (before costs), as detailed in its replacement prospectus dated 6 November 2024 (**Prospectus**) (**Entitlement Offer**). Under the Entitlement Offer, in addition to each eligible shareholders' entitlement, eligible shareholders were offered to apply for shortfall Shares in excess of their entitlement under a shortfall offer (**Shortfall Shares**).

KneoMedia is pleased to announce the results of the Entitlement Offer, which closed on Friday, 29 November 2024. The Entitlement Offer raised approximately \$497k from eligible shareholders.

Results of Entitlement Offer

	Entitlement Shares	Shortfall Shares	Subscription Amount	Free Attaching Shares (1 for 3 basis)	Total Shares to be issued
Acceptances by Eligible Shareholders	204,789,213	43,655,409	\$496,889	82,814,934	331,259,556
Remaining shortfall	580,219,371		\$1,160,439	193,406,457	773,625,828
Total			\$1,657,328		1,104,885,384

Underwriting and shortfall

The Entitlement Offer is fully underwritten by Mr Antanas Guoga, in accordance with the Underwriting Agreement detailed in the Prospectus. The remaining shortfall of 580,219,371 Shares (\$1,160,439) will now be allocated and subscribed for pursuant to the Underwriting Agreement. This will include allocations to sub-underwriters, including entities associated with the Directors.

The Company will issue the Entitlement Shares and Shortfall Shares to eligible shareholders today. The issue of Shares to the underwriter and sub-underwriters will be completed next week. The Shares to be issued under the Entitlement Offer will rank equally with all the existing Shares on issue in all respects.

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AUTHORISED FOR RELEASE BY THE BOARD.

About KNeoMedia Limited:

KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to markets in both general and special education classrooms via its KneoWorld SaaS Platform. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business-to-business strategy.

For further information, please contact:

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