

September 27, 2024

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Updates of Management Principles**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President & CEO: Toru Takakura, hereinafter “SuMi TRUST Holdings”) hereby announces that it will update the Management Principles of Sumitomo Mitsui Trust Group on October 1, 2024, to mark its 100<sup>th</sup> anniversary. The details of the updates are described on the attached sheets.

Please note that Sumitomo Mitsui Trust Holdings, Inc. will change its name to Sumitomo Mitsui Trust Group, Inc. effective October 1, 2024. For more details, please refer to the news release dated May 14, 2024 and the resolution notice of shareholders’ meeting dated June 20, 2024.

<Reference>

New Trade Name: MITSUI SUMITOMO TRUST GROUP KABUSHIKI KAISHA (Sumitomo Mitsui Trust Group, Inc., in English)

News release: <https://www.smth.jp/english/-/media/th/english/news2/2024/E240514-1.pdf>

Resolution notice of shareholders’ meeting: <https://www.smth.jp/english/-/media/th/english/stock/meeting/E240620.pdf>

Details of the updates of Management Principles

<b>Reason for Existence (“Purpose”)</b>	<b>Trust for a flourishing future</b>
<b>Management Principles (“Mission”)</b>	<p>Sumitomo Mitsui Trust Group contributes to the well-being of all stakeholders.</p> <ul style="list-style-type: none"> <li>● Swiftly provide comprehensive solutions to our clients by fully utilizing the significant expertise and comprehensive capabilities.</li> <li>● Adhere to the principles of sound management based on a high degree of self-discipline with the background of “Fiduciary Spirit” and establish strong credibility from society.</li> <li>● Strive to fulfill all shareholder expectations by creating distinct values through fusing the various functions featuring the trust group.</li> <li>● Offer a workplace where the diversity and creativity of its employees are more fully utilized to add value to the organization and where employees can have pride and be highly motivated in fulfilling their missions.</li> </ul>
<b>Ideal Model (“Vision”)</b>	<p>Based on the “Fiduciary Spirit” and with significant expertise and comprehensive capabilities, Sumitomo Mitsui Trust Group will create distinct values by leveraging a new business model, combining its Banking, Asset Management and Administration, and Real Estate functions, and will move onto the global stage as a leading trust group which boasts the largest and highest status in Japan.</p>
<b>Codes of Conduct (“Value”)</b>	<p>In order to pursue the Purpose of Sumitomo Mitsui Trust Group, the executives and employees commit themselves to comply with the six Codes of Conduct described below.</p> <p>Completely Client-oriented — Truthfulness and Loyalty —        We will adhere to the highest degree of “Truthfulness and Loyalty” as well as credibility and sureness, and will carry out all our responsibilities for client satisfaction and comfort as our top priority.</p> <p>Contribution to society — Dedication and Development —        We will remain dedicated in all our efforts, with “Frontier Spirit”, and continue to contribute to society.</p> <p>Realization of organizational capability — Trust and Creativity —        We will realize our organizational capabilities with full of mutual trust and creativity through improvement by mutual learning and continuous personal transformation of various people who share the enthusiasm for trust.</p>

Establishment of Individuality —Self-help and Self-discipline—

With a spirit of self-help and self-discipline as well as a sense of ownership, we will carry out our responsibilities.

Strict compliance with applicable laws and regulations

We will strictly comply with all applicable laws, rules and regulations, and will ensure that all our corporate activities meet the highest standards of social norms.

Resolute stance against antisocial forces

We will continue to take a resolute stance against antisocial forces, which may threaten public order and the security of civil society.

End

For further information, please contact:  
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