

Abu Dhabi Securities Exchange (ADX) Welcomes Secondary Listing of Inaugural ADQ \$2.5 Billion Bond

- Domestic listing of ADQ's inaugural issuance follows primary listing on the London Stock Exchange in April 2024

Abu Dhabi, United Arab Emirates, July 4, 2024: Abu Dhabi Securities Exchange (ADX), one of the fastest-growing exchanges in the world, announced today the secondary listing of the Abu Dhabi Development Holding Company's (ADQ) \$2.5 billion bond, first listed on the London Stock Exchange (LSE) in April 2024. The dual tranche bond, comprising a five-year \$1.25 billion tranche and a ten-year \$1.25 billion tranche, underscores ADX's position as a diversified capital market and a dynamic platform for global investors.

The bond issuance had been met with significant local and international investor demand and was oversubscribed 4.4 times, highlighting investor confidence in ADQ's robust credit profile and the economic stability and prospects of Abu Dhabi.

Abdulla Salem Alnuaimi, Group CEO of ADX, said: "We are delighted to host the secondary listing of ADQ's \$2.5 billion bond on ADX and play a part in supporting ADQ's growth strategy and bolstering the development of Abu Dhabi's economy. As one of the key pillars of the Emirate's capital market, ADX will continue to provide an agile and dynamic investment platform and market infrastructure to enable companies like ADQ to achieve their objectives and further Abu Dhabi's economic diversification agenda."

As an asset owner mandated to contribute to the sustainable development of Abu Dhabi's economy, ADQ supports its portfolio companies in laying the foundations for future listings to optimize the funding structure and uphold best-in-class corporate governance. As of July 2024, ADQ's portfolio encompassed eight companies listed on ADX, namely TAQA, AD Ports Group, Agthia Group, Emirates Steel Arkan, PureHealth, E7 Group, Modon Holding, and Abu Dhabi Aviation.

With this listing, the number of debt instruments listed on ADX reaches 60.

- Ends -

About Abu Dhabi Securities Exchange

Abu Dhabi Securities Exchange (ADX) was established on November 15, 2000, by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On March 17, 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE "Towards the next 50" agenda. The national plan charts out the UAE's strategic development scheme which aims to build a sustainable, diversified and high value-added economy that positively contributes to transition to a new global sustainable development paradigm.

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About ADQ

Established in 2018, ADQ is an Abu Dhabi-based investment and holding company with a broad portfolio of major enterprises. Its investments span key sectors of the UAE's diversified economy including energy and utilities, food and agriculture, healthcare and life sciences, and transport and logistics, amongst others. As a strategic partner of the Government of Abu Dhabi, ADQ is committed to accelerating the transformation of the Emirate into a globally competitive and knowledge-based economy.

For more information, visit adq.ae or write to media@adq.ae. You can also follow ADQ on [Instagram](#), [LinkedIn](#) and [X](#).

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