# COLORADO Department of Revenue Specialized Business Group—Gaming

### **News Release**

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### **IMMEDIATE RELEASE**

# Colorado Division of Gaming Announces July 2024 Sports Betting Figures

Taxes Collected on Sports Betting Show Increase in Fiscal Year Taxes To
Date Collected Over July 2023

Lakewood - August 29, 2024 - The Colorado Division of Gaming, part of the Colorado Department of Revenue (CDOR), released the monthly sports betting figures for July 2024.

The Colorado Division of Gaming reported a 33.22% increase in fiscal year sports betting taxes collected through July 2024 compared to the same period last year, reflecting continued growth in the state's betting industry.

### Here are the figures:

Total Handle: July 2024	\$320,396,840.88 (8.57% decrease from June 2024)	Represents a 13.98% increase from the total handle for July 2023 (\$281,110,490.36)
Total Handle: June 2024	\$350,425,610.39	
Total Taxes: July 2024	\$2,369,730.08 (30.43% increase from June 2024)	Represents a 33.22% increase from July 2023 (\$1,778,772.59)
Total Taxes: June 2024	\$1,816,861.12	
Fiscal Year Wagers To Date, including July 2024	\$320,396,840.88	Represents a 13.98% increase from the FYTD Wagers from July 2023 (\$281,110,490.36)
Fiscal Year Taxes To Date, including July 2024	\$2,369,730.08	Represents a 33.22% increase from the FYTD Taxes from July 2023 (\$1,778,772.59)



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View the July 2024 Sports Betting Monthly Proceeds report on the Division of Gaming's website at <a href="mailto:sbg.colorado.gov/sports-betting-monthly-proceeds-reports">sbg.colorado.gov/sports-betting-monthly-proceeds-reports</a>.

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The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.