

John Boyle  
Commissioner

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Department of  
Natural Resources

Anchorage, Alaska

STATE OF ALASKA

PRESS RELEASE

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## State North Slope oil & gas lease sales attract competitive interest

**(Anchorage, AK)** – Today, the Alaska Division of Oil and Gas published results for the three North Slope regional lease sale areas – the Beaufort Sea, North Slope, and North Slope Foothills areas. The combined sale earned an estimated \$10.9 million in cash bonus for the State of Alaska, the highest amount since the Fall 2018 sales.

“It is extremely promising to see new bidders and competition in this latest lease sale, especially as so many highly prospective areas are already under lease and being actively explored,” **said DNR Commissioner John Boyle.** “We need to do everything in our power to support these newly leased areas becoming exploration prospects, future discoveries, and potential development opportunities that will support Alaskans for generations to come.”

The Beaufort Sea sale area saw competitive bidding in Harrison Bay between EE Partners Corporation, who holds recently unitized acres; and Juneau Oil & Gas LLC, a new entrant into Alaska. Savant Alaska LLC and Lagniappe Alaska LLC, companies that already have a significant stake on the North Slope, won additional leases.

The North Slope sale area had Lagniappe and Captivate Energy Alaska Inc, two experienced Alaskan companies, expanding their acreage and new entrant Surprise Valley Resources LLC taking a significant block of new leases.

The North Slope Foothills sale area saw its first bid in a decade, in the western end of the area beyond Umiat.

Altogether, DNR received bids for more than 184,000 acres from seven bidders across all lease sale areas. Details are available on the [Division of Oil & Gas website](#).

*The Department of Natural Resources' mission is to develop, conserve, and maximize the use of Alaska's natural resources consistent with the public interest.*

**Media Contact:** Sean Clifton, 907-269-8786, [sean.clifton@alaska.gov](mailto:sean.clifton@alaska.gov)

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