

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and profit or loss

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
ASSETS					
Cash and cash equivalents	12,976,646	13,080,686	12,461,891	14,075,743	11,819,652
Due from banks	2,949,061	2,421,930	5,616,968	3,171,468	5,044,312
Derivatives and other financial instruments held for trading	1,628,958	1,705,971	2,135,709	2,183,363	2,330,631
Financial assets at fair value through profit and loss	12,656	12,863	11,376	11,299	12,508
Financial assets at fair value through other comprehensive income	13,221,971	13,204,542	13,429,670	13,368,563	12,885,432
Financial assets at amortised cost	42,103,551	44,908,944	45,795,821	46,867,271	49,564,277
Loans and advances to customers	37,991,030	39,673,660	40,613,391	41,641,033	43,153,033
Treasury bills at amortised cost	4,112,521	5,235,284	5,182,430	5,226,238	6,411,244
Finance lease receivables	1,567,195	1,650,627	1,691,734	1,769,813	1,885,311
Investments in subsidiaries, associates and joint ventures	79,041	86,345	64,883	67,063	63,855
Property, plant and equipment	1,044,721	1,040,932	1,073,896	1,114,213	1,093,962
Investment property	14,986	14,873	14,536	14,514	14,400
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	433,445	456,244	505,958	518,484	539,886
Current tax asset	-	-	-	-	2,118
Deferred tax asset	382,382	382,613	309,089	302,612	319,310
Other assets	473,397	459,253	470,308	493,037	442,637
Assets held for sale	22,505	8,633	216,992	180,199	142,255
Total assets	76,960,645	79,484,586	83,848,961	84,187,772	86,210,676
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,143,855	1,143,307	1,146,540	1,406,418	1,290,615
Derivatives and other financial instruments held for trading	891,084	774,104	1,272,450	1,066,141	1,101,321
Due to customers	58,440,681	60,584,823	62,405,609	62,953,579	65,460,598
Borrowed funds	5,668,496	5,768,832	7,004,362	7,003,913	7,106,948
Subordinated debts	1,242,916	1,245,495	1,245,400	1,244,467	1,246,225
Current tax liability	77,701	91,274	36,181	65,089	63,833
Provisions	375,621	345,976	348,066	328,058	328,186
Other liabilities	835,691	815,261	1,528,347	953,530	975,001
Total liabilities	68,676,045	70,769,072	74,986,955	75,021,195	77,572,727
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(1,489,402)	(1,517,882)	(1,157,341)	(1,179,114)	(1,257,933)
Retained earnings and capital reserves	7,192,849	7,653,537	7,436,057	7,760,238	7,308,803
Non-controlling interest	65,531	64,237	67,668	69,831	71,457
Total shareholders' equity	8,284,600	8,715,514	8,862,006	9,166,577	8,637,949
Total liabilities and shareholders' equity	76,960,645	79,484,586	83,848,961	84,187,772	86,210,676
Tier 1 ratio	18.6%	16.8%	19.3%	20.2%	not available
CAR	22.0%	20.1%	22.7%	23.7%	not available

(*) BRD total capital ratio and Tier 1 ratio as of December 31, 2023 and March 31, 2024 were recomputed after dividends distribution and 50% of 2023 profit integration.

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED PROFIT OR LOSS
(Amounts in thousands RON)

	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023	3M ended March 31, 2024	6M ended June 30, 2024
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,565,696	2,402,368	3,287,338	898,158	1,832,511
Interest from deposits with banks	137,443	227,718	318,097	97,186	189,691
Interest from treasury bonds	288,215	443,352	613,001	167,978	339,367
Interest income from hedging instruments	-	-	1,388	358	358
Interest and similar income	1,991,354	3,073,438	4,219,824	1,163,680	2,361,927
Interest on deposits	(483,284)	(773,504)	(1,086,569)	(319,893)	(680,674)
Interest on borrowings and other debts	(135,356)	(220,032)	(311,959)	(101,770)	(204,298)
Interest expense on lease liabilities	(2,840)	(4,254)	(5,628)	(2,102)	(4,058)
Interest expense from hedging instruments	(40,806)	(65,937)	(90,514)	(23,698)	(47,176)
Interest and similar expense	(662,286)	(1,063,727)	(1,494,670)	(447,463)	(936,206)
Net interest income	1,329,068	2,009,711	2,725,154	716,217	1,425,721
Fees and commission income	565,576	872,843	1,180,975	294,692	617,731
Fees and commission expense	(205,010)	(309,662)	(430,732)	(108,577)	(233,694)
Fees and commissions, net	360,566	563,181	750,243	186,115	384,037
Gain on derivative, other financial instruments held for trading and foreign exchange	169,635	255,694	340,792	92,505	174,617
Gain from financial instruments at fair value through profit and loss	4,157	5,287	5,341	(136)	3,174
Net income from associates and joint ventures	1,838	3,497	15,758	2,185	7,385
Other income /(expense)	(3,812)	(6,505)	(3,065)	(12,222)	(26,889)
Total non-interest income	171,818	257,973	358,826	82,332	158,287
Net banking income	1,861,452	2,830,865	3,834,223	984,664	1,968,045
Personnel expenses	(461,791)	(706,123)	(962,958)	(244,678)	(494,035)
Depreciation, amortization and impairment on tangible and intangible assets	(121,564)	(184,411)	(248,423)	(69,094)	(139,889)
Contribution to Guarantee Scheme and Resolution Fund	(68,094)	(68,094)	(68,094)	(43,052)	(43,517)
Other operating expenses	(292,117)	(431,508)	(615,670)	(172,646)	(350,505)
Total operating expenses	(943,566)	(1,390,136)	(1,895,145)	(529,470)	(1,027,946)
Gross operating profit	917,886	1,440,729	1,939,078	455,194	940,099
Cost of risk	5,230	35,487	57,378	(54,263)	(90,801)
Operating profit	923,116	1,476,216	1,996,456	400,931	849,298
Profit before income tax	923,116	1,476,216	1,996,456	400,931	849,298
Current tax expense	(149,509)	(238,023)	(324,514)	(63,982)	(146,741)
Deferred tax (expense) / income	(6,087)	(11,283)	(16,113)	(10,604)	(8,904)
Total income tax	(155,596)	(249,306)	(340,627)	(74,586)	(155,645)
Profit for the period	767,520	1,226,910	1,655,829	326,345	693,653
Profit attributable to equity holders of the parent	753,410	1,214,094	1,639,581	324,183	689,864
Profit attributable to non-controlling interests	14,110	12,816	16,248	2,162	3,789
C/I	50.7%	49.1%	49.4%	53.8%	52.2%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
		(Unaudited)		(Unaudited)	
ASSETS					
Cash and cash equivalents	12,976,644	13,080,608	12,461,819	14,075,662	11,819,546
Due from banks	2,934,001	2,406,717	5,601,603	3,155,950	5,044,312
Derivatives and other financial instruments held for trading	1,618,052	1,684,935	2,110,661	2,162,989	2,303,163
Financial assets at fair value through profit and loss	10,334	11,398	11,376	11,299	12,508
Financial assets at fair value through other comprehensive income	13,221,971	13,204,542	13,429,670	13,368,563	12,885,432
Financial assets at amortised cost	41,394,134	44,223,968	45,384,120	46,469,154	49,154,849
Loans and advances to customers	37,281,613	38,988,684	40,201,690	41,242,916	42,743,605
Treasury bills at amortised cost	4,112,521	5,235,284	5,182,430	5,226,238	6,411,244
Investments in subsidiaries, associates and joint ventures	115,744	115,744	103,872	103,872	99,225
Property, plant and equipment	1,021,754	1,017,927	1,051,237	1,092,380	1,083,972
Investment property	14,986	14,873	14,536	14,514	14,400
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	431,655	454,424	504,221	516,619	538,151
Deferred tax asset	369,153	375,132	303,152	297,778	317,728
Other assets	359,642	355,127	347,847	357,654	292,426
Assets held for sale	22,943	8,633	7,106	7,008	8,496
Total assets	74,541,143	77,004,158	81,381,350	81,683,572	83,624,338
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,143,855	1,143,307	1,146,540	1,406,418	1,290,615
Derivatives and other financial instruments held for trading	891,084	774,104	1,272,450	1,066,141	1,101,321
Due to customers	58,626,400	60,812,603	62,641,838	63,139,953	65,653,095
Borrowed funds	3,579,033	3,587,227	4,834,225	4,844,130	4,865,698
Subordinated debts	1,242,916	1,245,495	1,245,400	1,244,467	1,246,225
Current tax liability	73,128	90,426	35,074	62,620	60,754
Provisions	365,815	332,853	333,810	313,398	320,432
Other liabilities	725,020	713,605	1,406,990	841,108	863,673
Total liabilities	66,647,251	68,699,620	72,916,327	72,918,235	75,401,813
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(1,489,402)	(1,517,882)	(1,157,341)	(1,179,114)	(1,257,933)
Retained earnings and capital reserves	6,867,672	7,306,798	7,106,742	7,428,829	6,964,836
Total shareholders' equity	7,893,892	8,304,538	8,465,023	8,765,337	8,222,525
Total liabilities and shareholders' equity	74,541,143	77,004,158	81,381,350	81,683,572	83,624,338
Tier 1 ratio	18.7%	16.8%	19.4%	20.4%	19.5%
CAR	22.4%	20.3%	23.0%	24.1%	23.1%

(*) BRD total capital ratio and Tier 1 ratio as of December 31, 2023 and March 31, 2024 were recomputed after dividends distribution and 50% of 2023 profit integration.

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE PROFIT OR LOSS
(Amounts in thousands RON)

	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023	3M ended March 31, 2024	6M ended June 30, 2024
	(Unaudited)			(Unaudited)	
Interest from loans and financial leases	1,473,753	2,259,983	3,092,418	846,849	1,729,816
Interest from deposits with banks	137,136	227,258	317,486	97,036	189,497
Interest from treasury bonds	288,215	443,352	613,001	167,978	339,367
Interest income from hedging instruments	-	-	1,388	358	358
Interest and similar income	1,899,104	2,930,593	4,024,293	1,112,221	2,259,038
Interest on deposits	(487,543)	(779,755)	(1,095,051)	(322,134)	(684,910)
Interest on borrowings and other debts	(105,506)	(170,734)	(241,423)	(80,268)	(160,416)
Interest expense on lease liabilities	(2,768)	(4,134)	(5,448)	(2,044)	(3,974)
Interest expense from hedging instruments	(40,806)	(65,937)	(90,514)	(23,698)	(47,176)
Interest and similar expense	(636,623)	(1,020,560)	(1,432,436)	(428,144)	(896,476)
Net interest income	1,262,481	1,910,033	2,591,857	684,077	1,362,562
Fees and commission income	546,475	844,176	1,142,224	284,573	597,074
Fees and commission expense	(200,647)	(303,792)	(423,361)	(106,971)	(230,403)
Fees and commissions, net	345,828	540,384	718,863	177,602	366,671
Gain on derivative, other financial instruments held for trading and foreign exchange	168,723	253,634	337,774	91,998	173,809
Gain from financial instruments at fair value through profit and loss	3,837	4,896	4,873	(136)	3,174
Net income from associates and joint ventures	17,040	16,602	38,452	-	1,677
Other income /(expense)	6,309	2,833	30,690	(12,021)	(16,434)
Total non-interest income	195,909	277,965	411,789	79,841	162,226
Net banking income	1,804,218	2,728,382	3,722,509	941,520	1,891,459
Personnel expenses	(440,087)	(672,065)	(914,991)	(233,520)	(471,927)
Depreciation, amortization and impairment on tangible and intangible assets	(119,239)	(180,900)	(243,868)	(67,855)	(137,466)
Contribution to Guarantee Scheme and Resolution Fund	(68,094)	(68,094)	(68,094)	(43,052)	(43,517)
Other operating expenses	(277,406)	(411,152)	(587,845)	(166,513)	(345,074)
Total operating expenses	(904,826)	(1,332,211)	(1,814,798)	(510,940)	(997,984)
Gross operating profit	899,392	1,396,171	1,907,711	430,580	893,475
Cost of risk	(1,572)	27,889	47,924	(36,370)	(69,075)
Operating profit	897,820	1,424,060	1,955,635	394,210	824,400
Profit before income tax	897,820	1,424,060	1,955,635	394,210	824,400
Current tax expense	(143,496)	(231,162)	(316,546)	(62,620)	(144,639)
Deferred tax (expense) / income	(2,175)	(1,623)	(4,909)	(9,502)	(4,549)
Total income tax	(145,671)	(232,785)	(321,455)	(72,122)	(149,188)
Profit for the period	752,149	1,191,275	1,634,180	322,088	675,212
C/I	50.2%	48.8%	48.8%	54.3%	52.8%