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***** PRESS RELEASE *****

Mayor Fulop & The Community Builders Celebrate the Grand Opening of Fairview Heights, Ward B’s newest Mixed-Income Community

New Development features 92 homes for Individuals and Families with a Range of Incomes, including 50 Income-Restricted Apartments

JERSEY CITY – Mayor Steven M. Fulop joined **The Community Builders (TCB)** today to celebrate the ribbon cutting and grand opening of Fairview Heights Apartments, a modern mixed-income housing community. The apartment community features 92 quality studio, one-, two-, and three-bedroom residences for individuals and families, with 52 apartments dedicated to affordable housing. Fairview Heights is 1

Located at 43 Fairview Avenue, the new mixed-income development rises nine stories in the city’s vibrant McGinley Square neighborhood, steps away from public transit, neighborhood shops, and houses of worship. The apartment community features a rooftop deck that provides residents with outdoor access and sweeping views of Manhattan. The new Fairview Heights development is TCB’s latest affordable housing investment in Jersey City. In 2022, the nonprofit developer transformed a historic YMCA into 111 renovated homes for formerly homeless residents in the city.

“By prioritizing low- and mixed-income development, we are adding affordable housing opportunities at historic rates throughout Jersey City and Fairview Heights is another important achievement on this front, with more than half of the 90 units reserved for income-restricted families,” said **Mayor Steven Fulop, City of Jersey City**. “We are proud to partner with The Community Builders on this project, bringing the former YMCA complex back to life in an important way and welcoming families to a safe place they can now call home.”

“Today’s ribbon cutting underscores a redoubling of TCB’s decades-long commitment to Jersey City,” said **Jesse Batus, TCB New York/New Jersey Regional Vice President of Real Estate Development**. “As a mixed-income community, Fairview Heights is a model of equitable development, delivering modern amenities to both market-rate renters and families of more modest means. This accomplishment

would not have been possible without the support of Mayor Fulop, NJHMFA, and our many partners, stakeholders, and neighbors. My sincere thanks to all of those who brought this vision to reality.”

Developed with sustainability in mind, Fairview Heights achieved ENERGY STAR and Enterprise Green Communities (EGC) certifications. Each thoughtfully designed home features a modern bathroom, kitchen, and suite of energy efficient appliances. Residents will enjoy common amenities that include a first-floor laundry room with an adjoining children’s playroom, a community lounge with kitchenette and screening area, and a fitness room.

“Fairview Heights will offer 92 new mixed-income apartments in the heart of Jersey City, 50 of which are affordable rent-restricted units that will ensure that families of all socioeconomic levels have access to high-quality housing in Jersey City,” said **Melanie R. Walter, Executive Director, New Jersey Housing & Mortgage Finance Agency**. “This project’s success is representative of New Jersey’s region-leading housing development efforts – it meets critical community needs, so when its progress was jeopardized by pandemic-related delays and supply chain disruption cost increases, HMFA intervened, providing Affordable Housing Gap Subsidy Program funds to ensure its completion.”

“It’s a privilege to invest in Fairview Heights and Jersey City. NJCC’s investment creates a community, bringing equitable economic and housing opportunities,” said **Bernel Hall, President & CEO of New Jersey Community Capital**. “Affordable homeownership and rental opportunities are avenues for wealth generation and economic stability. The Fairview Heights Apartments project exemplifies partnership that brings healthy housing and community revitalization.”

Fairview Heights Apartments was made possible through funding provided by the City of Jersey City, Hudson County, TD Bank, Boston Financial, Community Preservation Corporation, Federal Home Loan Mortgage Company, New Jersey Housing and Mortgage Finance Agency, New Jersey Community Capital and New Hope Community Capital. Inglese Architecture + Engineering is the project architect. Sisca Northeast Associates is the general contractor.

About The Community Builders

The Community Builders’ mission is to build and sustain strong communities where all people can thrive. Our mission-driven businesses work with partners to develop, finance, and operate residential communities, neighborhood amenities, and opportunity programs for families, seniors, and adults with disabilities. Since 1964, we have advanced housing equity through award-winning affordable and mixed-income communities and our pioneering Community Life model for resident success. Today, our ownership and management portfolio includes over 14,000 apartment homes. Anchored by offices in Boston, Chicago, Columbus, New York, and Washington D.C., we operate across 15 states.

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