

SHREVEPORT CITY COUNCIL

FOR MEDIA INQUIRIES ONLY:

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FOR IMMEDIATE RELEASE

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Shreveport City Council Unanimously Passes Resolutions in Support of Film and Historic Tax Credits

Shreveport, LA – In a unified effort to boost Shreveport's economic development, the Shreveport City Council has unanimously passed resolutions supporting Louisiana's Motion Picture Production Tax Credit (Resolution 167 of 2024) and the Louisiana Historic Rehabilitation Tax Credit (Resolution 168 of 2024). These resolutions urge the Louisiana State Legislature to preserve and expand these programs, which have proven essential in attracting film and television productions to the state and in revitalizing historic buildings and neighborhoods across Shreveport.

Council members highlighted the economic impact these credits have made in Shreveport, particularly by bringing in projects and jobs and by encouraging the preservation of the city's historic assets. The Motion Picture Production Tax Credit has been instrumental in positioning Shreveport as a viable filming location, attracting notable productions. Recent investments from G-Unit Film & Television, led by Curtis "50 Cent" Jackson, further emphasize the city's growing status in the film industry, with the tax credits playing a pivotal role in making these projects feasible.

"The film and historic tax credits have been crucial for Shreveport," said Ursula Bowman, District G Councilwoman and co-sponsor of the legislation. "They help us bring film productions to our city, creating jobs and supporting local businesses, while also preserving our rich architectural heritage. These programs generate long-term economic benefits, and we strongly urge the state to continue supporting them."

The Louisiana Historic Rehabilitation Tax Credit has also significantly impacted Shreveport by supporting the restoration of key landmarks, including the Municipal Auditorium, the Ogilvie Hardware Building, and the Texas Street Corridor, as well as projects within Shreveport Common and the Southern Bell Building. These historic rehabilitation projects have sparked local pride, enhanced tourism, and driven new investments into Shreveport's downtown and historic neighborhoods.

"Investments in our historic structures benefit our economy, strengthen our neighborhoods, and help preserve the unique character of Shreveport for future generations," said Tabatha Taylor, District A Councilwoman and legislation co-sponsor. "Both the film and historic tax credits bring valuable resources to our city, and we ask the Louisiana legislature to maintain these programs, which are vital for our city's growth."

The Shreveport City Council's resolutions will be formally communicated to Governor Jeff Landry and members of the Louisiana State Legislature. The Council hopes that by underscoring the direct benefits of these credits to Shreveport's economy and quality of life, legislators will prioritize the preservation and expansion of these incentives.

As the Louisiana Legislature convenes in Special Session to consider tax reform, the

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UNANIMOUSLY ADOPTED RESOLUTIONS CO-SPONSORED BY:

Councilwoman Tabatha Taylor-District A Councilwoman Ursula Bowman-District G

Resolution 167 of 2024: Expressing its full support for Louisiana's Motion Picture Production Program and encourages the State Legislature to continue and expand the program to ensure its long-term success,

Resolution 168 of 2024: Expressing its full support for Louisiana's Historic Rehabilitation Tax Credit and encourages the State Legislature to continue and expand the program to ensure its long-term success in supporting preservation efforts throughout the state.

