

Press Release

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Thomas Behar appointed Deputy Chief Executive Officer of CNP Assurances

Chief Financial Officer of CNP Assurances since 2019 and a member of the Executive Committee since 2013, the Board of Directors has decided to appoint Thomas Behar as Deputy Chief Executive Officer and Second in Command of CNP Assurances as of 1 July 2022. He takes over from Xavier Larnaudie-Eiffel.

"With more than 20 years' experience in leading roles at CNP Assurances, including Group Chief Financial Officer since 2019, Thomas Behar – in conjunction with all employees across the Group – is committed to meeting the current challenges in the insurance sector and pursuing CNP Assurances' multi-partner and international development to support all our stakeholders", explained Stéphane Dedeyan, Chief Executive Officer of CNP Assurances. Thomas Behar will also continue in his role as Group Chief Financial Officer, working on the financial performance management strategy and promoting Group stability.

"I would like to thank Xavier Larnaudie-Eiffel for everything that he has accomplished in various roles at CNP Assurances – especially as Deputy Chief Executive Officer – for almost 20 years. His qualities and experience were decisive in CNP Assurances' international development", said Stéphane Dedeyan.

Thomas Béhar bio

Thomas Béhar holds degrees from the École Polytechnique (graduated 1990) and ENSAE (French national school for statistics and economic administration) and is an approved member of the French Institute of Actuaries. He also holds the title of Ingénieur général des Mines. Thomas started his career at the French Insurance Regulatory Commission. In 1999, he joined the Deposit and Consignment Office (Caisse des dépôts et consignations) as Head of Strategic Oversight of Insurance and Pensions. He joined CNP Assurances in 2002, to act as Project Coordinator under the Joint Ventures and Commercial Development Director. Then, in 2003, he became Leadership and Management Control Director, before being appointed Accounts Director, France in 2006 and Head of the Finance Roadmap Programme in 2012. In 2011, Thomas was appointed to lead the Central Actuary Division, which subsequently became the Group Technical Division. He was in charge of the Group's actuarial function and CNP Assurances for the first two years of implementation of the Solvency II Directive. Appointed as a member of the Executive Committee in September 2013, Thomas was promoted to Group Financial Performance Director in December 2017 before becoming CNP Assurances Chief Financial Officer in 2019. He has been President of the French Institute of Actuaries and of the Actuarial Association of Europe, a member of the Executive Committee of the International Actuarial Association, and of the advisory board of the Insurance and Reinsurance Stakeholder Group of the European Insurance and Occupational Pensions Authority. He also teaches actuarial science at the French Centre for Actuarial Studies. Thomas is coauthor of Assurance: Comptabilité, Réglementation, Actuariat (published by Economica), which came out in 2002.

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, notably in Italy, and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 36 million insured in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method as well as to the needs of customers in each country in relation to their protection and making their lives easier.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Company reported net income of €1,552 million in 2021.

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