#### ALUFLEXPACK AG

Headquarters: P: +41 62 765 2520 A: Alte Aarauerstrasse 11, 5734 Reinach (Aargau), CH - Switzerland

> E: info.ch@aluflexpack.com www.aluflexpack.com

> > Commercial register: CHE-379.203.800

### Ad hoc announcement pursuant to art. 53 SIX Listing Rules

Reinach (Aargau), 02 November 2022

# Aluflexpack continues its dynamic growth in Q3 2022

- Net sales in Q1-3 2022 increased by 34.3% to €261.4m (Q1-3 2021: €194.6m), of which 28.6% represents organic growth
- Accelerated sales dynamic in Q3, with 41.9% growth
- Guidance for net sales and EBITDA before special effects confirmed in the previously communicated range of between €320-350m and €39-44m, respectively

Aluflexpack AG (hereinafter referred to as the "Group"), a leading European manufacturer of premium flexible packaging and barrier solutions, continued its growth trajectory in the first nine months of the 2022 financial year. Net sales increased by 34.3% to  $\notin$ 261.4m (Q1-3:  $\notin$ 194.6m). Disregarding consolidation effects from the Turkish acquisition announced on 12 May 2022, organic net sales increased by 28.6% compared to Q1-3 2021.<sup>1</sup> In the period from July to September 2022, net sales increased by 41.9% compared to the same period last year. The increase in net sales was driven by a solid expansion of business across most of the Group's end markets, in particular the Pharmaceutical, Other food and Pet food end markets, together with progress made on cost pass-through mechanisms.

The Group's CEO, Johannes Steurer, comments: "Despite volatile market conditions, we continued to perform strongly in the third quarter of 2022. Our well-diversified customer and product portfolio, intact supply chains and our ability to reflect increased costs in our prices supported high net sales growth in the first nine months of 2022. A promising development pipeline, good visibility on energy security in our plants and healthy demand from our customers give us reasons to be optimistic for 2023. In the upcoming months, we will focus on the ramp-up of our new state-of-the-art foil conversion facility in Drniš (Croatia) which will significantly contribute to our 3-WIN 2025 strategy".





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1 / 2

<sup>&</sup>lt;sup>1</sup> Organic net sales equal Group net sales less net sales from the Turkish subsidiary Teko, which was acquired on 12 May 2022, as if the acquisition had not taken place. From May to September 2022, the effects from the consolidation of Teko on the Group's net sales amounted to €11.1m.

Despite the global economic and geopolitical uncertainty the Management Board remains confident with regard to the stability of the business, and therefore confirms the existing guidance on net sales and EBITDA before special effects in the previously communicated range of between  $\gtrless320-350m$  and  $\gtrless39-44m$ , respectively.

### Media contacts

Biko Hüster Investor Relations and M&A Manager <u>ir@aluflexpack.com</u> +43 664 8581 139

## About Aluflexpack AG

Aluflexpack produces flexible packaging and barrier solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its longlasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Turkey and Croatia. It had 1,462 employees as of 30 June 2022.

#### Disclaimer

Some of the information contained in this press release may be forward-looking in nature. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, meaning that actual results may differ materially from those in this press release as a result of various factors. Aluflexpack AG is not obliged to publicly update or revise any forward-looking statements.

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2/2