

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSYBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond code: DSYI
("Discovery")

PLEDGE AND CESSION OF SHARES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are advised that Mr. Swartzberg has entered into a security arrangement over ordinary shares in Discovery related to an existing funding arrangement.

Director	: Barry Swartzberg
Company	: Discovery Limited
Office held	: Chief Executive: Vitality Group International Incorporated
Nature of interest	: Indirect beneficial
Clearance obtained	: Yes
Date of transaction	: 31 May 2022
On market / off market	: Off market

Transaction	
Nature of transaction	: Pledge and cession <i>in securitatem debiti</i> of ordinary shares as security for the financial obligation described below
Transaction effective date	: 31 May 2022
Number of shares pledged	: 5,500,000
Value of shares pledged on transaction effective date	: R796,895,000

Financial Obligation	
Nature of financial obligation	: Preference share funding
Terms	: 20 December 2022 and 01 December 2025
Preference share facility	: R187,000,000

Sandton
6 June 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)