

Clearpay Enters the Travel Sector with National Express Partnership, Bringing Flexible Spending to Travellers

LONDON, 16th February, 2022 -- The UK's largest coach operator, National Express, has partnered with <u>Clearpay</u>, a leader in "Buy Now, Pay Later" payments known as <u>Afterpay</u> outside the UK and Europe, to offer increased flexibility and choice to customers purchasing tickets.

From today, customers booking coach travel to any of the hundreds of destinations on National Express' national network, can now select Clearpay to pay for their travel in four instalments over six weeks, interest free. National Express joins over 6,000 merchants already partnering with Clearpay, and is a significant addition to its Shop Directory, as it is the first company in the UK travel sector to offer Clearpay.

Rich Bayer, Clearpay's UK Country Manager, said: "We're delighted to welcome National Express to Clearpay. We know that our Millennial and Gen Z customers are seeking new experiences and they now have the freedom to book and budget the cost of coach travel, which can help them spend responsibly, avoiding revolving debt and interest that comes with credit card payments."

John Boughton National Express Commercial Director: "National Express is well known for convenience, whether that's our unrivalled choice of destinations or options of how customers can make contact. Providing greater choice and convenience when it comes to payment is a key way we can continue to improve our customer service and partnering with Clearpay is a great way to do this.

"We are looking forward to seeing more people return to travel this year and are pleased to be able to offer them the option to use Clearpay."

Clearpay is transforming the way customers pay for products with purchases spread over four instalments, always interest-free. The service is completely free for customers who pay on time – helping people spend responsibly without incurring interest or extended debt. Late fees apply for late payment instalments.

Five facts about Clearpay:

- Clearpay does not charge interest;
- If a customer misses a payment his/her account is immediately made unavailable so that he/she cannot accrue more debt or fall into revolving debt;
- Clearpay does not report to credit agencies and will not impact a customer's credit score:
- 98% of transactions never incur a late fee;
- Almost one-third of customers make the majority of their repayments ahead of time.

Click <u>here</u> to find out more about Clearpay.



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Notes to Editor

About Clearpay (Afterpay Limited)

Afterpay Limited, known as Clearpay in the UK and Europe, is transforming the way we pay by allowing customers to buy products immediately and pay for their purchases over four instalments, always interest-free. The service is completely free for customers who pay on time - helping people spend responsibly without incurring interest. As of June 30, 2021, Afterpay is offered by more than 100,000 of the world's favorite retailers and nearly 16 million+ active customers have adopted the service.

Afterpay is currently available in Australia, Canada, New Zealand, the United States and the United Kingdom, France, Italy and Spain, where it is known as Clearpay. Afterpay is on a mission to power an economy in which everyone wins. Afterpay is a wholly owned subsidiary of Block, Inc. (NYSE: SQ).

About National Express

National Express is the UK's largest coach operator, running high-frequency scheduled coach services linking more than 540 destinations across the country. We also deliver coach travel to major airports, festivals, and events and are the official transport provider for Wembley Stadium.

In a normal (pre-Covid19) year, we operate 24 hours a day, 7 days a week with over 1,800 services every day, clocking up over 21m passenger journeys.

Our modern coaches offer comfortable seats with plenty of legroom, free Wi-Fi and USB charging points.

We continuously invest in the cleanest most efficient coaches available. The average age of a vehicle is only three years old and everyone meets the highest possible engine emission standard (Euro VI). And we've committed to making our coach fleet zero emission by 2035 - ahead of the UK net zero target of 2050.

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