



## Announcement Summary

**Entity name**

WEST AFRICAN RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday December 01, 2021

**The +securities to be quoted are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| WAF                | ORDINARY FULLY PAID  | 27,121,732                         | 30/11/2021 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WEST AFRICAN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

121539375

### 1.3 ASX issuer code

WAF

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/12/2021



## Part 2 - Type of Issue

**2.1 The +securities to be quoted are:**☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

26-Oct-2021 08:27

**Announcement Title**New - Proposed issue of securities -  
WAF**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

112,000 Tranche 2 Placement Shares to be issued on date to be confirmed.

43,706,308 Shares on any conversion of the Convertible Note, to be issued by 25 October 2022 if converted.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

WAF : ORDINARY FULLY PAID

Issue date

30/11/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held<br>For example, to enter a value of 50%<br>please input as 50.00 |
|----------------------------|-------------------|-------------------------------------------------------------------------------------------------------|
| 1 - 1,000                  |                   | %                                                                                                     |
| 1,001 - 5,000              |                   | %                                                                                                     |
| 5,001 - 10,000             |                   | %                                                                                                     |
| 10,001 - 100,000           |                   | %                                                                                                     |
| 100,001 and over           |                   | %                                                                                                     |



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Issue details

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**Number of +securities to be quoted**

27,121,732

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

1.35754053

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares to be quoted are the SPA Closing shares issued as consideration for the Acquisition under the Volta and GAMS-Kiaka SPAs



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| WAF : ORDINARY FULLY PAID          | 1,020,773,845                        |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                       | Total number of +securities on issue |
|----------------------------------------------------------|--------------------------------------|
| WAF AAC : OPTION EXPIRING 11-JUN-2024 EX 60.61C          | 789,472                              |
| WAF AZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 1,223,828                            |
| WAF AA : PERFORMANCE RIGHTS                              | 9,714,249                            |