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MEMBERSHIP

March 22, 2022

For Immediate Release

Company Name: YUKIGUNI MAITAKE CO., LTD.
Representative: Iwao Ashikaga, President and CEO,
Representative Director
(Tokyo Stock Exchange, First Section:1375)
Inquiries: Takenori Sakurai, Executive Officer
(Chief Financial Officer)
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Changes of Representative Director and Other Managements

Yukiguni Maitake Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on March 22, 2022, the Company have resolved the changes of representative director and other managements as follows.

1. Change in Representative Director

(1) Reason for change

The purpose is to achieve sustainable growth and increase corporate value under a new management structure in order to realize the Medium-term Business Plan announced last November (fiscal year ending March 31, 2022 to fiscal year ending March 31, 2026).

(2) Details of the changes

| Name | New Position | Current Position |
|-----------------|---|--|
| Masafumi Yuzawa | Representative Director, President and CEO | Director, Managing Executive Officer, General Manager of Sales Operations Division |
| Iwao Ashikaga | Director | Representative Director, President and CEO |

(3) Profile of newly appointed Representative Director

| | | |
|----------------|-----------------------------|---|
| Name | Masafumi Yuzawa | |
| Date of Birth | February 12, 1971 (Age: 51) | |
| Career Summary | Apr. 1995 | Joined the Company |
| | Jun. 2010 | Executive Officer, Tokyo Office Manager and Third Sales Division Manager |
| | Sep. 2014 | Vice General Manager of Sales Operations Division |
| | Oct. 2014 | Executive Officer, Business Planning Division Manager |
| | Mar. 2015 | Resigned from the Company |

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|--------------------------------------|-----------|---|
| | Apr. 2015 | Executive Officer, Business Planning Division Manager, Hakkaisan Brewery Co., LTD. |
| | Jun. 2016 | Resigned from Hakkaisan Brewery Co., LTD. |
| | Jul. 2016 | Joined the Company. Managing Executive Officer, General Manager of Sales Operations Division |
| | Jun. 2021 | Director, Managing Executive Officer, General Manager of Sales Operations Division (to present) |
| Number of the Company's shares owned | 457shares | |

(4) Scheduled date of change April 1, 2022

2. Change in Director

(1) Detail of the change (Scheduled on April 1, 2022)

| Name | New Position | Current Position |
|--------------|--------------------------------------|--|
| Susumu Wakai | Director, Managing Executive Officer | Director, Managing Executive Officer, General Manager of Production Division |

3. Changes in Executive Officers

(1) Detail of the change (Scheduled on April 1, 2022)

| Name | New Position | Current Position |
|------------------|---|--|
| Shigehiro Fujita | Executive Officer, General Manager of Sales Operations Division | Executive Officer, Vice General Manager of Sales Operations Division |
| Akihisa Namekata | Executive Officer, General Manager of Production Division | Executive Officer, Vice General Manager of Production Division and Manager of Product Engineering Department |
| Kazuo Kurotani | Executive Officer, Vice General Manager of Production Division | Executive Officer, Vice General Manager of Production Division and Head of Gosen Bio Center |

(end)