

1 August 2022

## Breedon acquires Severn Sands Limited Extends aggregates capability in Great Britain

Breedon Group ("Breedon"), the leading vertically-integrated construction materials group in Great Britain and Ireland, is pleased to confirm its entry into the marine aggregates business in Great Britain with the acquisition of Severn Sands Limited ("Severn Sands").

The addition of Severn Sands, a family run marine dredging business operating in the Bristol Channel area, enhances our operational capability, secures scarce mineral reserves and resources, and ensures our downstream operations in the Gloucestershire and South Wales region are fully vertically-integrated. Generating annual revenue of c.£9m, Severn Sands possesses valuable long-term extraction licences in the Bristol channel and will be immediately accretive to earnings.

## **ENQUIRIES**

Breedon Group plc +44 (0) 1332 694010 Louise Turner-Smith, Head of Investor Relations +44 (0) 7860 911909

Teneo (Public relations adviser)

+44 (0) 20 7420 3180

Nick de Bunsen Elizabeth Mobed

## About Breedon Group plc

Breedon Group plc, a leading vertically-integrated construction materials group in Great Britain and Ireland, delivers essential products to the construction sector. Breedon holds around 1bn tonnes of mineral reserves and resources with long reserve life, supplying value-added products and services, including specialty materials, surfacing and highway maintenance operations, to a broad range of customers through its extensive local network of quarries, ready-mixed concrete and asphalt plants.

The Group's two well-invested cement plants are actively engaged in a number of carbon reduction practices, which include utilising alternative raw materials and lower carbon fuels. Breedon's c.3,500 colleagues embody our commitment to 'Make a Material Difference' as the Group continues to execute its strategy to create sustainable value for all stakeholders, delivering growth through organic improvement and acquisition in the heavyside construction materials market.