

Unaudited Condensed Consolidated Financial Statements

NOBLE GROUP HOLDINGS LIMITED (Incorporated in Bermuda with limited liability)

For the nine months ended 30 September 2021



NOBLE GROUP HOLDINGS LIMITED

Condensed consolidated income statement and other comprehensive income For the nine months ended 30 September 2021

	1 Jan to 30 Sep 2021 (unaudited) US\$'000	1 Jan to 30 Sep 2020 (unaudited) US\$'000 (restated)
REVENUE	2,623,212	2,042,326
Cost of sales and services	(2,519,631)	(2,092,959)
Operating income/(loss) from supply chains	103,581	(50,633)
Profit/(loss) on supply chain assets Share of profits and losses of:	36,017	(58,313)
Joint ventures	4,041	124
Associates	(20,780)	(94,339)
TOTAL OPERATING INCOME/(LOSS)	122,859	(203,161)
Other income net of other expenses	8,294	4,683
Selling, administrative and operating expenses	(77,763)	(105,161)
PROFIT/(LOSS) BEFORE INTEREST AND TAX	50,000	(303,639)
Finance income	53,390 8,320	55,881
Finance costs	(132,905)	(131,837)
LOGG PEPOPE MAY	()	()
LOSS BEFORE TAX Taxation	(71,195) (1,001)	(379,595) 3,559
Tuxuton	(1,001)	3,339
LOSS FOR THE PERIOD	(72,196)	(376,036)
Attributable to: Equity holders of the parent Non-controlling interests	(72,272) 76 (72,196)	(375,734) (302) (376,036)
OTHER COMPREHENSIVE INCOME Net other comprehensive loss that may be reclassified to profit or loss in subsequent period	s:	
Share of other comprehensive income/(loss) of associates	(386)	727
Exchange differences on translation of foreign operations	(2,869)	862
Net other comprehensive loss that will not be reclassified to profit or loss in subsequent per	riods:	
Net income/(loss) on equity instruments at fair value through other		
comprehensive income ("FVOCI")	155	(22,942)
Remeasurement of post-employment benefit obligations	(199)	(26)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	(3,299)	(21,379)
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	(75,495)	(397,415)
Attributable to:		
Equity holders of the parent	(75,571)	(397,113)
Non-controlling interests	76	(302)
	(75,495)	(397,415)



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NOBLE GROUP HOLDINGS LIMITED Condensed consolidated statement of financial position 30 September 2021

	As at 30 Sep 2021 (unaudited) US\$'000	As at 31 Dec 2020 (audited) US\$'000
NON-CURRENT ASSETS		
Property, plant and equipment	228,785	261,643
Investments in joint ventures	10,442	6,526
Investments in associates	394,352	413,402
Equity instruments at FVOCI	18,400	45,517
Long term loans	7,270	14,993
Net investment in lease	-	2,141
Deferred tax assets	97,644	97,834
Total non-current assets	756,893	842,056
CURRENT ASSETS Cash and cash equivalents	390,681	077 070
Trade receivables	343,833	377,372 216,064
Prepayments, deposits and other receivables	343,033 161,466	
Fair value gains on commodity and other derivative financial instruments	181,123	147,599 81,878
Net investment in lease	10,810	5,032
Inventories	165,901	103,566
Tax recoverable	13,482	
Tax recoverable	1,267,296	13,425 944,936
Assets in subsidiaries classified as held for sale	1,20/,290	944,930 77
Total current assets	1,267,409	945,013
Total current assets	1,20/,409	945,015
CURRENT LIABILITIES		
Trade and other payables and accrued liabilities	498,414	378,372
Accrued interest on bonds	17,267	1,881
Fair value losses on commodity and other derivative financial instruments	172,101	57,272
Lease liabilities	25,872	42,656
Bank debts	92,608	16,717
Bonds	536,072	-
Tax payable	16,609	18,729
	1,358,943	515,627
Liabilities in subsidiaries classified as held for sale	6,458	6,234
Total current liabilities	1,365,401	521,861
NET CURRENT ASSETS/(LIABILITIES)	(97,992)	423,152
TOTAL ASSETS LESS CURRENT LIABILITIES	658,901	1,265,208



NOBLE GROUP HOLDINGS LIMITED Condensed consolidated statement of financial position 30 September 2021

NON CURRENT LIABILITIES	As at 30 Sep 2021 (unaudited) US\$'000	As at 31 Dec 2020 (audited) US\$'000
NON-CURRENT LIABILITIES Lease liabilities	10.700	6= 06=
Bank debts	10,733	65,267
Bonds	-	5,345
	975,280	1,444,981
Total non-current liabilities	986,013	1,515,593
NET LIABILITIES	(327,112)	(250,385)
DEFICIENCY IN ASSETS		
Equity attributable to equity holders of the parent		
Issued capital	6,638	6,638
Contributed surplus	101,877	101,877
Capital securities	25,000	25,000
Reserves	(15,118)	(25,810)
Accumulated losses	(628,335)	(540,863)
	(509,938)	(433,158)
Preference shares to non-controlling interests in a subsidiary	180,000	180,000
Non-controlling interest	3,461	3,390
Non-controlling interests attributable to subsidiaries classified as held for sale	(635)	(617)
	182,826	182,773
	- /	- 7,770
TOTAL DEFICIENCY IN ASSETS	(327,112)	(250,385)



NOBLE GROUP HOLDINGS LIMITED Condensed consolidated statement of changes in equity For the nine months ended 30 September 2021

				Attributable	to equity hold	lers of the par	ent						
			_		Rese	rves							
	Issued (Contributed	Capital	Share- based payment	Fair value reserve of equity instruments	Exchange fluctuation	Other	Accumulated	si	Preference hares to non- controlling interests in		interests attributable to subsidiaries classified as	Total
	capital	surplus	securities	reserve	at FVOCI	reserve	reserves	losses	Total	a subsidiary	interests	held for sale	equity
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2020 Adjustment on correction of error (net of tax)	6,638	101,877 -	25,000 -	554 -	(11,436) -	(1,771) -	(1,049) -	(62,884) (15,080)	56,929 (15,080)	180,000	3,541 -	1,452 -	241,922 (15,080)
At 1 January 2020 (restated)	6,638	101,877	25,000	554	(11,436)	(1,771)	(1,049)	(77,964)	41,849	180,000	3,541	1,452	226,842
Loss for the period Other comprehensive loss for the period, net of tax	- -	-	- -	- -	- (22,942)	- 1,589	- (26)	(375,734) -	(375,734) (21,379)	- -	(178)	(124)	(376,036) (21,379)
Total comprehensive loss, net of tax	_	-	-	-	(22,942)	1,589	(26)	(375,734)	(397,113)	-	(178)	(124)	(397,415)
Share-based payments Transfer of fair value reserve of equity instruments	-	-	-	384	-	-	-	-	384	-	-	-	384
designated at FVOCI	-	-	-	-	2,611	-	-	(2,611)	-	-	-	-	-
Capital securities dividend		-	-	-	-	-	-	(312)	(312)	-	-	-	(312)
At 30 September 2020 (unaudited)	6,638	101,877	25,000	938	(31,767)	(182)	(1,075)	(456,621)	(355,192)	180,000	3,363	1,328	(170,501)
At 1 January 2021 (unaudited)	6,638	101,877	25,000	1,234	(26,425)	4,261	(4,880)	(540,863)	(433,158)	180,000	3,390	(617)	(250,385)
Profit/(loss) for the period	-	_	-	-	-	-	-	(72,272)	(72,272)	-	94	(18)	(72,196)
Other comprehensive loss for the period, net of tax	-	-	-	-	155	(3,255)	(199)	-	(3,299)	-	-	-	(3,299)
Total comprehensive income/(loss), net of tax		-	-	-	155	(3,255)	(199)	(72,272)	(75,571)	-	94	(18)	(75,495)
Disposal of subsidiaries Share-based payments Transfer of fair value reserve of equity instruments	- -	-	-	- 287	- -	(2,294) -	-	- -	(2,294) 287	-	(23) -	- -	(2,317) 287
designated at FVOCI Capital securities dividend written back	-	-	-	-	15,998 -	-	-	(15,998) 798	- 798	-	-	-	- 798
At 30 September 2021 (unaudited)	6,638	101,877	25,000	1,521	(10,272)	(1,288)	(5,079)	(628,335)	(509,938)	180,000	3,461	(635)	(327,112)



NOBLE GROUP HOLDINGS LIMITED

Condensed consolidated statement of cash flows For the nine months ended 30 September 2021

CACH ELOME EROM ORER ATING ACTIVITIES	1 Jan to 30 Sep 2021 (unaudited) US\$'000	1 Jan to 30 Sep 2020 (unaudited) US\$'000 (restated)
CASH FLOWS FROM OPERATING ACTIVITIES Loss before tax	(=1.10=)	(252 525)
	(71,195)	(379,595)
Adjustments to profit/(loss) before tax: Depreciation	00.755	47 111
Impairment/(reversal of impairment) of:	30,755	47,111
- Property, plant and equipment	(7,328)	1 660
- Property, plant and equipment - ROU assets		1,663
- Mine properties	(11,734)	209
- Joint ventures/associates	(1,814)	5,404
- Joint ventures/associates - Long term loans		6,563
- Long term loans - Trade receivables	1,050 (2,675)	20,513
- Prepayments, deposits and other receivables		3,778
	(259)	28,485
- Short term loans	961	33,166
Fair value adjustment of: - Non-current assets classified as held for sale		0.001
- Assets in subsidiaries classified as held for sale	-	3,231
	-	23,000
Loss/(gain) on disposal of:	0	()
- Property, plant and equipments	823	(20)
- Non-current assets classified as held for sale	-	(87)
- Subsidiaries	(2,520)	-
Share of profits and losses of joint ventures/associates	16,739	94,215
Gain on repurchase of bond	(-(.)	(40,088)
Dividend income from equity instruments at FVOCI	(261)	(724)
Share-based payment expenses	287	570
Fair value adjustment of long term loans	-	19,890
Gain on lease modification	(12,613)	-
Gain on deemed disposal of an associate	-	(66)
Gain on recognition of finance lease	(3,514)	-
Provision for legal claims	1,036	3,706
Reversal of provision for onerous contracts	(397)	(51)
Net finance costs	124,585	116,044
Operating profit/(loss) before working capital changes	61,926	(13,083)
Decrease/(increase) in working capital	(53,895)	100,400
Interest received	1,856	9,730
Taxes paid	(2,325)	(434)
Net cash flows from operating activities before changes in restricted cash	7,562	96,613
Increase in restricted cash	(51,757)	(145,901)
Net cash flows used in operating activities	(44,195)	(49,288)

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NOBLE GROUP HOLDINGS LIMITED

Condensed consolidated statement of cash flows For the nine months ended 30 September 2021

Purchase of property, plant and equipment	CASH FLOWS FROM INVESTING ACTIVITIES	1 Jan to 30 Sep 2021 (unaudited) US\$'000	1 Jan to 30 Sep 2020 (unaudited) US\$'000 (restated)
Purchase of mine properties - (348) Proceeds from disposal of non-current assets classified as held for sale - 23,285 Net cash outflow from disposal of subsidiaries (215) - Proceeds from refund of capital of a joint venture - 745 Proceeds from repayment of long term loans 892 138,827 Proceeds from disposal of equity instruments at FVOCI 26,259 3,901 Dividend income from a joint venture 1,545 - Decrease/(increase) in amounts due from joint ventures (1,448) 887 Receipt of net investment in lease 8,794 2,324 - Principal portion 693 327 Net cash flows from investing activities (51,459) 158,761 Interest portion (51,459) 158,761 Interest poid on financing activities (51,459) 169,32 Interest poid on financing activities (51,459) 169,492 - Repayments (8,95) 18,20 - Net movement of receivable purchase programme (8,95) (19,709) - Net movement of payable discount programme (35,356) <td></td> <td>(8 282)</td> <td>(11 771)</td>		(8 282)	(11 771)
Proceeds from disposal of non-current assets classified as held for sale - 23,285 Net cash outflow from disposal of subsidiaries (215) - Proceeds from refund of capital of a joint venture - 745 Proceeds from repayment of long term loans 892 138,827 Proceeds from disposal of equity instruments at FVOCI 261 724 Dividend income from a joint venture 1,545 - Decrease/(increase) in amounts due from joint ventures (1,448) 887 Receipt of net investment in lease - 493 322 Interest portion 87,94 2,324 Interest portion investing activities 28,499 158,761 CASH FLOWS USED IN FINANCING ACTIVITIES - 4693 322 Interest paid on financing activities (51,459) (32,452) Bank debts - (51,459) (32,452) Repayments (8,353) (8,208) Net movement of receivable purchase programme (8,353) (8,208) Net movement of payable discount programme (36,356) (45,000) Payment of lea		(0,202)	
Net cash outflow from disposal of subsidiaries (215) - Proceeds from refund of capital of a joint venture - 745 Proceeds from repayment of long term loans 892 138,822 Proceeds from disposal of equity instruments at FVOCI 26,259 3,901 Dividend income from equity instruments at FVOCI 261 724 Dividend income from a joint venture 1,545 - Decrease/(increase) in amounts due from joint ventures (1,448) 887 Receipt of net investment in lease 8,794 2,324 - Principal portion 693 327 Net cash flows from investing activities (51,459) 158,761 CASH FLOWS USED IN FINANCING ACTIVITIES Interest paid on financing activities (51,459) (32,452 Bank debts 10,461 7,355 - Repayments (8,353) (8,208) - Net movement of receivable purchase programme 76,634 - - Net movement of payable discount programme (35,356) (45,090) - Principal portion (35,356) (45,090) - Repurchase		_	
Proceeds from refund of capital of a joint venture - 745 Proceeds from repayment of long term loans 892 138,827 Proceeds from disposal of equity instruments at FVOCI 26,259 3,901 Dividend income from equity instruments at FVOCI 261 724 Dividend income from a joint venture 1,545 - Decrease/(increase) in amounts due from joint ventures (1,448) 887 Receipt of net investment in lease - - - Principal portion 693 327 Net cash flows from investing activities 28,499 158,761 CASH FLOWS USED IN FINANCING ACTIVITIES Interest paid on financing activities (51,459) (32,452) Bank debts - (4,504) (4,508) - Repayments (8,353) (8,208) - Net movement of receivable purchase programme (8,353) (8,208) - Net movement of payable discount programme 76,634 - - Principal portion (3,535) (45,090) - Principal portion (3,04) (45,090) - Repurchase and redemption of bonds <td></td> <td>(215)</td> <td>-5,-05</td>		(215)	-5,-05
Proceeds from repayment of long term loans 892 138,827 Proceeds from disposal of equity instruments at FVOCI 26,259 3,901 Dividend income from equity instruments at FVOCI 26 724 Dividend income from a joint venture 1,545 - Decrease/(increase) in amounts due from joint ventures (1,448) 887 Receipt of net investment in lease - 1,1545 - - Principal portion 693 327 Net cash flows from investing activities 693 327 Vet cash flows from investing activities (51,459) (32,452) Interest paid on financing activities (51,459) (32,452) Bank debts 10,461 7,355 - Repayments (8,353) (8,208) - Net movement of receivable purchase programme (8,165) (19,709) - Net movement of payable discount programme (8,165) (19,709) - Net movement of payable discount programme (8,165) (19,709) - Net movement of payable discount programme (8,165) (19,709) - Principal portion (35,356)		-	745
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- Principal portion 8,794 2,324 - Interest portion 693 327 Net cash flows from investing activities 28,499 158,761 CASH FLOWS USED IN FINANCING ACTIVITIES Interest paid on financing activities (51,459) (32,452) Bank debts 10,461 7,355 - Repayments (8,353) (8,208) - Net movement of receivable purchase programme (8,195) (19,709) - Net movement of payable discount programme 76,634 - - Payment of lease liabilities (35,356) (45,090) - Principal portion (35,356) (45,090) - Interest portion (3,910) (118,210) Net cash flows used in financing activities (21,214) (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS (36,910) (115,110) Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT ERD OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUI	Decrease/(increase) in amounts due from joint ventures	(1,448)	887
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Interest paid on financing activities (51,459) (32,452) Bank debts 10,461 7,355 - Additions (8,353) (8,208) - Repayments (8,353) (8,208) - Net movement of payable discount programme 76,634 - - Payment of lease liabilities 7 (35,356) (45,090) - Interest portion (35,356) (45,090) (4,946) (8,269) Repurchase and redemption of bonds - (118,210) (118,210) Net cash flows used in financing activities (21,214) (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS (36,910) (115,110) Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 390,681 510,744 Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113	CACH ELONG HOED IN EINANODIG AODRIGUEDO		
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- Additions 10,461 7.355 - Repayments (8,353) (8,208) - Net movement of receivable purchase programme (8,195) (19,709) - Net movement of payable discount programme 76,634 - Payment of lease liabilities - (35,356) (45,090) - Principal portion (35,356) (45,090) (4,946) (8,269) - Interest portion (4,946) (8,269) (8,269) Repurchase and redemption of bonds - (118,210) Net cash flows used in financing activities (21,214) (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS (36,910) (115,110) Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 390,681 510,744 Cash and cash equivalents as stated in the statement of financial position 390,681 510,773 Cash balance attributable to subsidiaries classified as held for sale 1	•	(51,459)	(32,452)
- Repayments (8,353) (8,208) - Net movement of receivable purchase programme (8,195) (19,709) - Net movement of payable discount programme 76,634 - Payment of lease liabilities - (35,356) (45,090) - Interest portion (4,946) (8,269) Repurchase and redemption of bonds - (118,210) Net cash flows used in financing activities (21,214) (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS (36,910) (115,110) Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 390,681 510,744 Cash and cash equivalents as stated in the statement of financial position 390,681 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)		10.461	7.055
- Net movement of receivable purchase programme - Net movement of payable discount programme - Net movement of payable discount programme - Payment of lease liabilities - Principal portion - Interest portion - Interest portion - Repurchase and redemption of bonds - (4,946) - (8,269) - Repurchase and redemption of bonds - (118,210) - Net cash flows used in financing activities - (21,214) - (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS Net foreign exchange difference - (1,500) - (255) - CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - (249,205) - (341,711) - CASH AND CASH EQUIVALENTS AT END OF PERIOD - (210,795) - (226,346) ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS - Cash and cash equivalents as stated in the statement of financial position - (250,346) - (250,			
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Payment of lease liabilities - Principal portion - Interest portion - Interest portion Repurchase and redemption of bonds Repurchase and redemption of bonds - (118,210) Net cash flows used in financing activities NET DECREASE IN CASH AND CASH EQUIVALENTS Net foreign exchange difference (1,500) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position Cash balance attributable to subsidiaries classified as held for sale Total cash and cash equivalents Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)			(19,709)
- Principal portion (35,356) (45,090) - Interest portion (4,946) (8,269) Repurchase and redemption of bonds - (118,210) Net cash flows used in financing activities (21,214) (224,583) NET DECREASE IN CASH AND CASH EQUIVALENTS (36,910) (115,110) Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)		/0,034	-
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NET DECREASE IN CASH AND CASH EQUIVALENTS Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)		(21.214)	
Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)	The case no no account mannering well-raise	(=1,=14)	(==+,5=5)
Net foreign exchange difference (1,500) (255) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 249,205 341,711 CASH AND CASH EQUIVALENTS AT END OF PERIOD 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)	NET DECREASE IN CASH AND CASH EQUIVALENTS	(36,910)	(115,110)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD 249,205 341,711 210,795 226,346 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 130,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)			
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Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)			226,346
Cash and cash equivalents as stated in the statement of financial position 390,681 510,744 Cash balance attributable to subsidiaries classified as held for sale 113 29 Total cash and cash equivalents 390,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)			
Cash balance attributable to subsidiaries classified as held for sale11329Total cash and cash equivalents390,794510,773Less: Restricted cash not immediately available for use in the business operations(179,999)(284,427)	ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Total cash and cash equivalents 290,794 510,773 Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)		390,681	510,744
Less: Restricted cash not immediately available for use in the business operations (179,999) (284,427)		113	29
· · · · · · · · · · · · · · · · · · ·	•		
Cash and cash equivalents as stated in the statement of cash flows 210,795 226,346	Less: Restricted cash not immediately available for use in the business operations	(179,999)	(284,427)
	Cash and cash equivalents as stated in the statement of cash flows	210,795	226,346



BASIS OF PRESENTATION, PREPARATION AND CONSOLIDATION

Basis of presentation and preparation

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2020, except for the adoption of new standards effective as of 1 January 2021. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

BUSINESS UNIT INFORMATION

For management purposes, the Group is organized into business units based on their products and services and has two reporting operating business units as follows:

- (a) Asset Co includes the Group's strategic investments in Jamalco (i below) and Harbour Energy (ii below), along with the palm business (ii below) and certain vessels.
 - i. Jamalco Jamalco joint venture, an integrated bauxite mining and alumina refining operation in Jamaica, along with the related offtake of Jamalco's alumina production.
 - ii. Investments investment in Harbour along with Noble Plantations and Vessels.
- (b) Trading Co includes the Group's asset-light commodities supply chain management business
 - i. Asia Energy, a business which trades and provides supply chain and risk management services in seaborne LNG and a range of distillate products including gas oil, gasoline, jet fuel and heavy fuel oil together with bituminous and sub-bituminous energy coal
 - ii. Asia Base Metals, trading and providing supply chain management services in copper, zinc, lead, nickel and other raw materials. Having been through a very difficult environment, this business segment has been wound down successfully in 2020.
 - iii. Tech Metals, investing in tech metal assets across the value chain.
 - iv. Special Ores and Industrial Materials focused on manganese, chrome, tin and tungsten.
 - v. Aluminium, a vertically integrated bauxite, alumina and aluminium supply chain.
 - vi. Met Coal and Coke, a non-producer shipper of hard coking coal, pulverized coal injection, semisoft coal and met coke.
 - vii. Freight, providing internal and external customers with ocean transport in the dry bulk segment, long term freight solutions and freight market guidance.

(c) Other

This does not contain any of the Group's operating components. It instead contains the results of Noble Group Holdings Limited, Noble Intermediate Hold Co Limited and Noble Trading Hold Co Limited, and certain accounting adjustments to align the Asset Co and Trading Co business units (which are reported here per their own respective Group consolidated financial statements) with the accounting treatment required at Noble Group Holdings Limited level. In the Asset Co and Trading Co financial statements, the results of Jamalco and Plantation are not fully consolidated (line by line) but are included via intercompany agreements. Inter-segment revenues are eliminated upon consolidation and reflected in the 'Others' column.



BUSINESS UNIT INFORMATION (continued)

The following tables present income statement information regarding Trading Co and Asset Co for the nine months ended 30 September 2021:

	Trading Co	Asset Co	Other	Consolidated
	2021	2021	2021	2021
	US\$'000	US\$'000	US\$'000	US\$'000
REVENUE AND FAIR VALUE GAINS Cost of sales and services Expenses	2,341,831	11,280	270,101	2,623,212
	(2,239,643)	-	(279,988)	(2,519,631)
	-	(38,653)	38,653	-
Operating income/(loss) from supply chains Profit on supply chain assets Share of profits and losses of: Joint ventures	102,188 35,894 4,041	(27,373)	28,766 123	103,581 36,017 4,041
Associates	(3,176)	<u>-</u>	(17,604)	(20,780)
TOTAL OPERATING INCOME/(LOSS) Other income net of other expenses Selling, administrative and operating expenses	138,947	(27,373)	11,285	122,859
	11,905	-	(3,611)	8,294
	(61,425)	-	(16,338)	(77,763)
PROFIT/(LOSS) BEFORE INTEREST AND TAX Finance income Finance costs	89,427	(27,373)	(8,664)	53,390
	8,320	-	-	8,320
	(67,425)	(39,671)	(25,809)	(132,905)
PROFIT/(LOSS) BEFORE TAX Taxation	30,322	(67,044)	(34,473)	(71,195)
	(410)	(94)	(497)	(1,001)
PROFIT/(LOSS) FOR THE PERIOD	29,912	(67,138)	(34,970)	(72,196)



BUSINESS UNIT INFORMATION (continued)

The following tables present income statement information regarding Trading Co and Asset Co for the nine months ended 30 September 2020:

	Trading Co	Asset Co	Other	Consolidated
	2020	2020	2020	2020
	US\$'000	US\$'000	US\$'000	US\$'000
	(restated)	(restated)	(restated)	(restated)
REVENUE AND FAIR VALUE LOSSES Cost of sales and services Expenses	1,799,975 (1,837,867) -	(19,648) - (125,210)	261,999 (255,092) 125,210	2,042,326 (2,092,959)
Operating income/(loss) from supply chains Loss on supply chain assets Share of profits and losses of:	(37,892) (32,082)	(144,858) -	132,117 (26,231)	(50,633) (58,313)
Joint ventures	124	-	-	124
Associates	(2,747)		(91,592)	(94,339)
TOTAL OPERATING LOSS Other income net of other expenses Selling, administrative and operating expenses	(72,597)	(144,858)	14,294	(203,161)
	9,559	-	(4,876)	4,683
	(79,453)	-	(25,708)	(105,161)
LOSS BEFORE INTEREST AND TAX Finance income Finance costs	(142,491)	(144,858)	(16,290)	(303,639)
	39,687	16,194	-	55,881
	(60,051)	(54,568)	(17,218)	(131,837)
LOSS BEFORE TAX Taxation	(162,855)	(183,232)	(33,508)	(379,595)
	(567)	(460)	4,586	3,559
LOSS FOR THE PERIOD	(163,422)	(183,692)	(28,922)	(376,036)



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of financial position information regarding Trading Co and Asset Co as at 30 September 2021:

as at 30 September 2021:				
	Trading Co	Asset Co	Other	Consolidated
	2021	2021	2021	2021
	US\$'ooo	US\$'ooo	US\$'ooo	US\$'ooo
NON-CURRENT ASSETS				
Property, plant and equipment	51,426	-	177,359	228,785
Investments in joint ventures	10,442	-	-	10,442
Investments in associates	19,169	375,183	-	394,352
Equity instruments at FVOCI	18,400	-	- (10.10.17)	18,400
Equity instruments at FVTPL	194,045	-	(194,045)	-
Financial assets at FVTPL	-	195,664	(195,664)	-
Long term loans Deferred tax assets	7,270	-	69,078	7,270
Total non-current assets	28,566 329,318	570,847	(143,272)	97,644 756,893
Total non-current assets	329,310	5/0,04/	(143,2/2)	/50,093
CURRENT ASSETS				
Amount due from ultimate holding company	26,543	_	(26,543)	_
Amount due from intermediate holding company	33,965	_	(33,965)	_
Amounts due from fellow subsidiaries	3,919	116,156	(120,075)	_
Cash and cash equivalents	294,820	82,481	13,380	390,681
Financial assets at FVTPL	5,711	-	(5,711)	-
Trade receivables	331,521	7	12,305	343,833
Prepayments, deposits and other receivables	155,559	24	5,883	161,466
Fair value gains on commodity and other derivative financial instruments	181,123	-	-	181,123
Net investment in lease	10,810	-	-	10,810
Inventories	128,332	-	37,569	165,901
Tax recoverable	5,158	-	8,324	13,482
	1,177,461	198,668	(108,833)	1,267,296
Assets in subsidiaries classified as held for sale		-	113	113
Total current assets	1,177,461	198,668	(108,720)	1,267,409
CURRENT LIABILITIES				
Amount due to immediate holding company	257,491	-	(257,491)	-
Amounts due to fellow subsidiaries	-	101,630	(101,630)	-
Financial liabilities at FVTPL	-	5,711	(5,711)	-
Trade and other payables and accrued liabilities	395,116	997	102,301	498,414
Accrued interest on bonds	17,267	-	-	17,267
Fair value losses on commodity and other derivative financial instruments	172,101	-	<u>-</u>	172,101
Lease liabilities Bank debts	22,460	-	3,412	25,872
	92,601		7	92,608
Bonds	-	536,072	-	536,072
Tax payable	15,939	-	670	16,609
Tichilities in subsidicates classified as held for sole	972,975	644,410	(258,442)	1,358,943
Liabilities in subsidiaries classified as held for sale	-	-	6,458	6,458
Equity instruments at FVTPL classified as held for sale Total current liabilities	5,711 978,686	644 410	(5,711)	1 065 401
Total current nabilities	9/8,080	644,410	(257,695)	1,365,401
NET CURRENT ASSETS/(LIABILITIES)	198,775	(445,742)	148,975	(97,992)
THE CONNEXT RESULTS/ (HINDIETTES)	190,7/3	(445,/44)	140,9/3	(9/,992)
TOTAL ASSETS LESS CURRENT LIABILITIES	528,093	125,105	5,703	658,901
	0==,= 70		3,7 - 3	-0-,/
NON-CURRENT LIABILITIES				
Lease liabilities	10,733	-	_	10,733
Bonds	628,371	-	346,909	975,280
Financial liabilities at FVTPL	195,664	-	(195,664)	-
Total non-current liabilities	834,768	-	151,245	986,013
NET ASSETS/(LIABILITIES)	(306,675)	125,105	(145,542)	(327,112)



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of financial position information regarding Trading Co and Asset Co as at 31 December 2020:

as at 31 December 2020:				
	Trading Co	Asset Co	Other	Consolidated
	2020	2020	2020	2020
	US\$'ooo	US\$'ooo	US\$'ooo	US\$'ooo
NON-CURRENT ASSETS				
Property, plant and equipment	74,819	-	186,824	261,643
Investments in joint ventures	6,526	-	-	6,526
Investments in associates	20,615	392,787	-	413,402
Equity instruments at FVOCI	45,517	-	-	45,517
Equity instruments at FVTPL	192,019	-	(192,019)	-
Financial assets at FVTPL	-	192,369	(192,369)	-
Long term loans	14,993	-	-	14,993
Net investment in lease	2,141	-	-	2,141
Deferred tax assets	29,119	-	68,715	97,834
Total non-current assets	385,749	585,156	(128,849)	842,056
CURRENT ASSETS				
Amount due from ultimate holding company	18,123	_	(18,123)	_
Amount due from intermediate holding company	33,535	394	(33,929)	_
Amounts due from fellow subsidiaries	6,024	39 4 116,355	(122,379)	_
Cash and cash equivalents	314,714	62,322	336	277 272
Financial assets at FVTPL	5,541	1,621	(7,162)	377,372
Trade receivables	163,385	333	52,346	216,064
Prepayments, deposits and other receivables	143,644	33 37	3,918	147,599
Fair value gains on commodity and other derivative financial instruments	81,878	3/	3,910	81,878
Net investment in lease	5,032	_	_	5,032
Inventories	67,110	_	36,456	103,566
Tax recoverable	4,964	_	8,461	13,425
Tax recoverable	843,950	181,062	(80,076)	944,936
Assets in subsidiaries classified as held for sale	-	101,002	77	
Total current assets	843,950	181,062	(79,999)	945,013
Total current assets	043,930	101,002	(/9,999)	945,013
CURRENT LIABILITIES				
Amount due to immediate holding company	257,606	_	(257,606)	_
Amounts due to fellow subsidiaries	219	67,541	(67,760)	_
Financial liabilities at FVTPL	1,621	5,541	(7,162)	_
Trade and other payables and accrued liabilities	275,248	2,770	100,354	378,372
Accrued interest on bonds	1,881	2,770	-	1,881
Fair value losses on commodity and other derivative financial instruments	57,272	_	_	57,272
Lease liabilities	41,242	_	1,414	42,656
Bank debts	16,717	_		16,717
Tax payable	16,296	1.710	700	18,729
Tax payable	668,102	1,710 77,562	723 (230,037)	515,627
Liabilities in subsidiaries classified as held for sale	000,102	//,502	6,234	6,234
Equity instruments at FVTPL classified as held for sale	5,541	_	(5,541)	0,234
Total current liabilities	673,643	77,562	(229,344)	521,861
Total current naphitics	0/3,043	//,502	(229,344)	521,001
NET CURRENT ASSETS	170,307	103,500	149,345	423,152
TOTAL ASSETS LESS CURRENT LIABILITIES	556,056	688,656	20,496	1,265,208
NON-CURRENT LIABILITIES				
Lease liabilities	62,219		2.049	65,267
Bank debts	· -	-	3,048	٠, ,
Bonds	5,345	406 410	- 001 447	5,345
Financial liabilities at FVTPL	627,121	496,413	321,447	1,444,981
	192,369	406 430	(192,369)	1 515 500
Total non-current liabilities	887,054	496,413	132,126	1,515,593
NET ASSETS/(LIABILITIES)	(330,998)	192,243	(111,630)	(250,385)
THE INCHIO (CHEMINITIES)	(330,990)	174,43	(111,030)	(200,303)



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of cash flows information regarding Trading Co and Asset Co for the nine months ended 30 September 2021:

Trading Co Asset Co Other Consolida 2021 2021 2 US\$'000 US\$'000 US\$'000 US\$'	021
039 000 039 000 039 000 039 000	000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES	
	0-)
	95)
Adjustments to profit/(loss) before tax:	
Depreciation 17,713 - 13,042 30,7	55
Impairment/(reversal of impairment) of: Property, plost and equipment (7.008)	o0)
- Property, plant and equipment (7,328) (7,328)	
- ROU assets (11,734) (11,7	
	314)
- Long term loans 1,050 1,0	
- Trade receivables (733) (16) (1,926) (2,6	
	59)
	61
Loss/(gain) on disposal of:	
	23
- Subsidiaries (2,520) (2,5	
Share of profits and losses of joint ventures/associates (865) 17,604 - 16,7	
	261)
Expected credit loss/(reversal of expected credit loss) on:	
-Amount due from fellow subsidiaries (273) (55) 328 -	
1 7 1	87
Gain on lease modification (12,613) (12,613)	513)
Provision for/(reversal of) legal claims 1,159 (123) - 1,0	36
	97)
	514)
Unrealised fair value (gain)/loss (3,133) 1,277 1,856 -	
Net finance costs 59,105 39,671 25,809 124,5	85
Operating profit/(loss) before working capital changes 64,873 (8,686) 5,739 61,9	26
Decrease/(increase) in working capital (91,234) 30,219 7,120 (53,8	95)
Interest received 1,856 1,8	56
Taxes paid (951) (1,374) - (2,5	25)
Net cash flows from/(used in) operating activities before changes in	
restricted cash (25,456) 20,159 12,859 7,5	62
Increase in restricted cash (31,689) (20,068) - (51,7)	<u>757)</u>
Net cash flows from/(used in) operating activities (57,145) 91 12,859 (44,3	95)

continued/



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of cash flows information regarding Trading Co and Asset Co for the nine months ended 30 September 2021 (continued):

Part	ended 50 deptember 2021 (continued).	Trading Co	Asset Co	Other	Consolidated
Purchase of property, plant and equipment (714) - (7,568) (8,282)		2021	2021	2021	2021
Purchase of property, plant and equipment (7,4) - (7,568) (8,282) Net cash outflow from disposal of subsidiaries (215) - 2 (215) - 3 (215) Proceeds from repayment of long term loans 892 - 2 - 2 26,259 Proceeds from disposal of equity instruments at FVOCI 26,259 - 3 - 26,259 Dividend income from a joint venture 1,545 - 2 - 26,148 Increase in amounts due from joint ventures (1,448) - 3 - 2 1,448 Receipt oft investment in lease - 7 8,794 - 8 - 9 - 8,794 - 8,794 - 1 8,794 - 8,794 - 693 - 7 693 - 7 693 - 7 693 - 7 693 - 9 - 9 693 - 7 7 693 - 9 - 9 - 9 693 - 7 1,641 - 8 - 9 - 9 28,794 - 9 - 9 - 693 - 9 - 20,756 - 9 - 9 - 10,461 - 9 - 10,461 - 8 - 9<		US\$'000	US\$'ooo	US\$'ooo	US\$'ooo
Net cash outflow from disposal of subsidiaries (215) - (215) Proceeds from repayment of long term loans 892 - - 892 Proceeds from disposal of equity instruments at FVOCI 261 - - 26.259 Dividend income from equity instruments at FVOCI 261 - - 261 Dividend income from a joint ventures (1,448) - - (1,448) Receipt of net investment in lease - - - - - 693 P- Principal portion 88,794 - - 693 - - 693 Net eash flows from/(USED IN) FINANCING ACTIVITIES - - (51,366) - (93) (51,459) Bank debts - - - (93) (51,459) - Repayments - - - (8,353) - - (8,95) - Net movement of receivable purchase programme - - - - - - - - - - -	CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES				
Proceeds from repayment of long term loans 892 - 892 Proceeds from disposal of equity instruments at FVOCI 26,259 - - 26,259 Dividend income from equity instruments at FVOCI 261 - - 261 Dividend income from a joint venture 1,545 - - 1,545 Increase in amounts due from joint ventures 8,794 - - 8,794 Receipt of net investment in lease 693 - - 693 Net cash flows from/(used in) investing activities 693 - - 693 Net cash flows from/(used in) investing activities (51,366) - (93) (51,459) Bank debts -	Purchase of property, plant and equipment	(714)	-	(7,568)	(8,282)
Proceeds from disposal of equity instruments at FVOCI 26.259 - - 26.259 Dividend income from equity instruments at FVOCI 261 - - 261 Dividend income from a joint venture 15.45 - - 15.45 Increase in amounts due from joint ventures (1,448) - - 8.794 P-Principal portion 693 - - 693 Net cash flows from/(used in) investing activities 36.067 - (7,568) 28.499 CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Interest paid on financing activities (51.366) - (93) (51.459) Bank debts - - (93) (51.459) Bank debts - - (93) (51.459) - Additions 10.454 - 7 10.461 - Repayments (8.353) - - (8.353) - Net movement of receivable purchase programme (34.307) - (1,049) (35.356) - Net movement of lease liabilities (34.307) <td>Net cash outflow from disposal of subsidiaries</td> <td>(215)</td> <td>-</td> <td>-</td> <td>(215)</td>	Net cash outflow from disposal of subsidiaries	(215)	-	-	(215)
Dividend income from equity instruments at FVOCI 261 - 261 1.545 - 1.545	Proceeds from repayment of long term loans	892	-	-	892
Dividend income from a joint ventures 1,545 - - 1,545 Increase in amounts due from joint ventures (1,448) - - 1,1448 Receipt of net investment in lease - - 8,794 - - 8,794 - Principal portion 693 - - 693 - - 693 Net cash flows from/(used in) investing activities 36,067 - (7,568) 28,499 CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES - (61,366) - (93) (51,459) Bank debts - - (93) (51,459) - - (10,461) - - (10,461) - - (10,461) - </td <td>Proceeds from disposal of equity instruments at FVOCI</td> <td>26,259</td> <td>-</td> <td>-</td> <td>26,259</td>	Proceeds from disposal of equity instruments at FVOCI	26,259	-	-	26,259
Increase in amounts due from joint ventures (1,448) Receipt of net investment in lease Principal portion 8,794 3 5 693 6	Dividend income from equity instruments at FVOCI	261	-	-	261
Receipt of net investment in lease	Dividend income from a joint venture	1,545	-	-	1,545
- Principal portion 8,794 - - 8,794 - Interest portion 693 - - 693 Net cash flows from/(used in) investing activities 36,067 - (7,568) 28,499 CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Interest paid on financing activities (51,366) - (93) (51,469) Bank debts Bank debts - Additions 10,454 - 7 (10,461) - Repayments (80,333) - - (8,333) - Net movement of receivable purchase programme (80,953) - - (3,436) - Net movement of payable discount programme (34,307) - (1,049) (35,356) - Principal portion (34,679) - (267) (4,946) - Principal portion (4,679) - (267) (4,946) - Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - Net cash flows from/(used in) financing activities (49,855) 91 <td>Increase in amounts due from joint ventures</td> <td>(1,448)</td> <td>-</td> <td>-</td> <td>(1,448)</td>	Increase in amounts due from joint ventures	(1,448)	-	-	(1,448)
Section Sect	Receipt of net investment in lease				
Net cash flows from/(used in) investing activities 36,067 - (7,568) 28,499 CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Interest paid on financing activities (51,366) - (93) (51,459) Bank debts - - 7 10,461 - Repayments (8,353) - - (8,353) - Net movement of receivable purchase programme (8,195) - - (8,195) - Net movement of payable discount programme 76,634 - - 76,634 Payment of lease liabilities - - (1,049) (35,356) - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and inmediate holding companies (3,965) - 8,965 - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910)	- Principal portion	8,794	-	-	8,794
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Interest paid on financing activities (51,366) - (93) (51,459) Bank debts - Additions 10.454 - 7 10.461 - Repayments (8,353) 6 (8,353) - Net movement of receivable purchase programme (8,195) - 0 - (8,195) - Net movement of payable discount programme 76,634 - 0 - 76,634 Payment of lease liabilities - (1,049) (35,356) - (1,049) (35,356) - Interest portion (34,307) - (1,049) (35,356) - (267) (4,946) - Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at end of period 197,120 182 13,493 210,795	- Interest portion	693	-	-	693
Interest paid on financing activities	Net cash flows from/(used in) investing activities	36,067	-	(7,568)	28,499
Interest paid on financing activities	CASH ELOWS FROM /(LISED IN) EINANCING ACTIVITIES				
Bank debts 10,454 - 7 10,461 - Repayments (8,353) - - (8,353) - Net movement of receivable purchase programme (8,195) - - (8,195) - Net movement of payable discount programme 76,634 - - 76,634 Payment of lease liabilities - - (1,049) (35,356) - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 294,820 82,481 13,3493 390,681		(51.266)	_	(02)	(51.450)
Additions 10,454 - 7 7 10,461 - Repayments (8,353) - 7 - (8,353) - Net movement of receivable purchase programme (8,195) - 7 - (8,195) - Net movement of payable discount programme 76,634 - 7 - 76,634 - Payment of lease liabilities - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) - Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - (21,214) - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) - Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) - Net foreign exchange differences (1,728) - 228 (1,500) - Cash and cash equivalents at beginning of period 248,703 91 411 249,205 - Cash and cash equivalents at end of period 197,120 182 13,493 210,795 - ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 - Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794 - Cash and cash equivalents 294,820 82,481 13,493 390,794		(31,300)		(93)	(31,439)
- Repayments (8,353) (8,353) - Net movement of receivable purchase programme (8,195) (8,195) - Net movement of payable discount programme (8,195) 76,634 Payment of lease liabilities - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period (248,703) 91 411 249,205 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale 197,700) (82,299) - (179,999) Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)		10.454	_	7	10 461
- Net movement of receivable purchase programme (8,195) (8,195) - Net movement of payable discount programme (76,634) 76,634 - 76,			_	_ /	
Net movement of payable discount programme 76,634 - - 76,634 Payment of lease liabilities - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale - 113 113 113 113 115 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cash equivalents 294,820 82,481 13,493 390,794 Cash cash and cash equivalents 294,820 82,481 13,493 390,794 Cash cas	• •		_	_	
Payment of lease liabilities - Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period (248,703) 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)			_	_	
- Principal portion (34,307) - (1,049) (35,356) - Interest portion (4,679) - (267) (4,946) Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies (8,965) - 8,965 - Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale - 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)		/0,034	_	_	/0,034
- Interest portion Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies Net cash flows from/(used in) financing activities (28,965) Net increase/(decrease) in cash and cash equivalents (49,855) Net foreign exchange differences (1,728) Cash and cash equivalents at beginning of period (248,703) Cash and cash equivalents at end of period 197,120 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position Cash balance attributable to subsidiaries classified as held for sale 194,820 82,481 13,380 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	·	(24.207)	_	(1.040)	(25.256)
Decrease/(increase) in amounts due from ultimate, intermediate and immediate holding companies Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale - 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)			-	. , . , . , .	
immediate holding companies Net cash flows from/(used in) financing activities (28,777) Net increase/(decrease) in cash and cash equivalents Net foreign exchange differences (1,728) Cash and cash equivalents at beginning of period (248,703) (21,214) Net foreign exchange differences (1,728) Cash and cash equivalents at beginning of period (248,703) (21,214) (36,910) (1,728) (228) (1,500) (234,703) (21,214) (294,803) (21,214) (36,910) (36,910) (36,910) (36,910) (36,910) (36,910) (36,910) (37,000) (38,910) (38,910		(4,0/9)	-	(20/)	(4,940)
Net cash flows from/(used in) financing activities (28,777) - 7,563 (21,214) Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale - 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	•	(9.065)		9 065	
Net increase/(decrease) in cash and cash equivalents (49,855) 91 12,854 (36,910) Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	·		-		(01.014)
Net foreign exchange differences (1,728) - 228 (1,500) Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	Net cash nows from/(used in) infancing activities	(26,///)		7,503	(21,214)
Cash and cash equivalents at beginning of period 248,703 91 411 249,205 Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	Net increase/(decrease) in cash and cash equivalents	(49,855)	91	12,854	(36,910)
Cash and cash equivalents at end of period 197,120 182 13,493 210,795 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position 294,820 82,481 13,380 390,681 Cash balance attributable to subsidiaries classified as held for sale 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	Net foreign exchange differences	(1,728)	-	228	(1,500)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and cash equivalents as stated in the statement of financial position Cash balance attributable to subsidiaries classified as held for sale Total cash and cash equivalents East Restricted cash not immediately available for use in the business operations ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 294,820 82,481 13,380 390,681 113 113 113 113 113 113 113	Cash and cash equivalents at beginning of period	248,703	91	411	249,205
Cash and cash equivalents as stated in the statement of financial position Cash balance attributable to subsidiaries classified as held for sale Total cash and cash equivalents 294,820 82,481 13,380 390,681 131 113 113 113 113 113 113	Cash and cash equivalents at end of period	197,120	182	13,493	210,795
Cash and cash equivalents as stated in the statement of financial position Cash balance attributable to subsidiaries classified as held for sale Total cash and cash equivalents 294,820 82,481 13,380 390,681 131 113 113 113 113 113 113	ANALVEIC OF PALANCES OF CASH AND CASH FOLLWALENTS				
Cash balance attributable to subsidiaries classified as held for sale 1 113 113 Total cash and cash equivalents 294,820 82,481 13,493 390,794 Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)		204 820	Q0 4Q1	10.080	200 681
Total cash and cash equivalents Less: Restricted cash not immediately available for use in the business operations 294,820 82,481 13,493 390,794 (179,999)		294,020	02,401		
Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	Cash balance attributable to substituines classified as held for sale	<u>-</u>		113	113
Less: Restricted cash not immediately available for use in the business operations (97,700) (82,299) - (179,999)	Total cash and cash equivalents	294,820	82,481	13,493	390,794
Cash and cash equivalents as stated in the statement of cash flows 197,120 182 13,493 210,795	Less: Restricted cash not immediately available for use in the business operations	(97,700)	(82,299)	-	(179,999)
Cash and Cash equivalents as stated in the statement of Cash Hows 197,120 182 13,493 210,795	Coch and each equivalents as stated in the statement of each flavor	105 100	100	10.400	010 505
	Cash and Cash equivalents as stated in the statement of Cash Hows	19/,120	182	13,493	210,/95



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of cash flows information regarding Trading Co and Asset Co for the nine months ended 30 September 2020:

chaca jo coptember 2020.	Trading Co 2020 US\$'000	Asset Co 2020 US\$'000	Other 2020 US\$'000	Consolidated 2020 US\$'000
	(restated)	ουφ σσσ	ουφ σσσ	(restated)
CASH FLOWS USED IN OPERATING ACTIVITIES	(,			(,
Loss before tax	(162,855)	(183,232)	(33,508)	(379,595)
Adjustments to loss before tax:				
Depreciation	33,717	-	13,394	47,111
Impairment of:				
- Property, plant and equipment	1,663	-	-	1,663
- ROU assets	209	-	-	209
- Mine properties	5,404	-	-	5,404
- Joint ventures/associates	6,563	-	-	6,563
- Long term loans	20,513	-	-	20,513
- Trade receivables	3,778	-	-	3,778
- Prepayments, deposits and other receivables	28,485	-	-	28,485
- Short term loans	33,166	-	-	33,166
Fair value adjustment of:				
- Non-current assets classified as held for sale	-	3,231	-	3,231
- Assets in subsidiaries classified as held for sale	20,000	-	3,000	23,000
Gain on disposal of:				
- Property, plant and equipment	(43)	-	23	(20)
- Non-current assets classified as held for sale	-	(87)	-	(87)
Share of profits and losses of joint ventures/associates	2,623	91,592	-	94,215
Gain on repurchase of bond	(23,906)	(16,182)	-	(40,088)
Dividend income from equity instruments at FVOCI	(724)	-	-	(724)
Share-based payment expenses	-	-	570	570
Fair value adjustment of long term loans	19,890	-	-	19,890
Provision for legal claims	3,706	-	-	3,706
Reversal of provision for onerous contracts	(51)	-	-	(51)
Gain on deemed disposal of an associate	(66)	-	-	(66)
Unrealised fair value (gain)/loss	(34,033)	39,627	(5,594)	-
Net finance costs	44,269	54,556	17,219	116,044
Operating income/(loss) before working capital changes	2,308	(10,495)	(4,896)	(13,083)
Decrease/(increase) in working capital	(100,100)	202,053	(1,553)	100,400
Interest received	9,719	11	-	9,730
Taxes paid	(434)	-	-	(434)
Net cash flows from/(used in) operating activities before changes in				
restricted cash	(88,507)	191,569	(6,449)	96,613
Increased in restricted cash	(258)	(145,643)	-	(145,901)
Net cash flows from/(used in) operating activities	(88,765)	45,926	(6,449)	(49,288)

continued/



BUSINESS UNIT INFORMATION (continued)

The following tables present statement of cash flows information regarding Trading Co and Asset Co for the nine months ended 30 September 2020 (continued):

	Trading Co 2020 US\$'000 (restated)	Asset Co 2020 US\$'000	Other 2020 US\$'000	Consolidated 2020 US\$'000 (restated)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(735)	(1,322)	(9,714)	(11,771)
Purchase of mine properties	(488)	-	-	(488)
Proceeds from disposal of non-current assets classified as held for sale	-	23,285	-	23,285
Proceeds from refund of capital of a joint venture	745	-	-	745
Proceeds from repayment of long term loans	138,827	-	-	138,827
Proceeds from disposal of equity instruments at FVOCI	3,901	-	-	3,901
Dividend income from equity instruments at FVOCI	724	-	-	724
Decrease in amounts due from joint ventures	887	-	-	887
Receipt of net investment in lease				
- Principal portion	2,324	-	-	2,324
- Interest portion	327	-		327
Net cash flows from/(used in) investing activities	146,512	21,963	(9,714)	158,761
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Interest paid on financing activities	(32,405)	-	(47)	(32,452)
Bank debts				
- Additions	7,355	-	-	7,355
- Repayments	(8,208)	-	-	(8,208)
- Net movement of receivable purchase programme	(19,709)	-	-	(19,709)
Payment of lease liabilities				
- Principal portion	(44,130)	-	(960)	(45,090)
- Interest portion	(7,912)	-	(357)	(8,269)
Repurchase of bonds	(50,000)	(68,210)	-	(118,210)
Decrease/(increase) in amounts due to ultimate holding company	(9,847)	-	9,847	-
Net cash flows from/(used in) financing activities	(164,856)	(68,210)	8,483	(224,583)
Net decrease in cash and cash equivalents	(107,109)	(321)	(7,680)	(115,110)
Net foreign exchange differences	1,596	-	(1,851)	(255)
Cash and cash equivalents at beginning of period	330,398	584	10,729	341,711
Cash and cash equivalents at end of period	224,885	263	1,198	226,346
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
Cash and cash equivalents as stated in the statement of financial position	307,716	201,859	1,169	510,744
Cash balance attributable to subsidiaries classified as held for sale	-	-	29	29
•				
Total cash and cash equivalents	307,716	201,859	1,198	510,773
Less: Restricted cash not immediately available for use in the business operations	(82,831)	(201,596)	-	(284,427)
Cash and cash equivalents as stated in the statement of cash flows	224,885	263	1,198	226 246
Cash and cash equivalents as stated in the statement of Cash nows	224,005	203	1,190	226,346