



“América Móvil completes sale of Tracfone to Verizon”

Mexico City, November 23, 2021. América Móvil, S.A.B. de C.V. (“AMX”) [BMV: AMX] [NYSE: AMX | AMOV], announced today that it has completed the sale to Verizon Communications Inc. (“Verizon”) [NYSE: VZ] of its 100% interest in TracFone Wireless, Inc. (“Tracfone”), the largest mobile virtual prepaid service operator in the United States.

AMX received the closing consideration of US\$3,625.7 million in cash, which includes US\$500.7 million of customary adjustment for Tracfone’s cash and working capital, and 57,596,544 shares of Verizon stock.

Subject to Tracfone continuing to achieve certain operating metrics (*earn-out*), Verizon shall pay up to an additional US\$650 million cash consideration within 2 years from this date.

This press release contains certain forward-looking statements that reflect the current views and/or expectations of AMX and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.