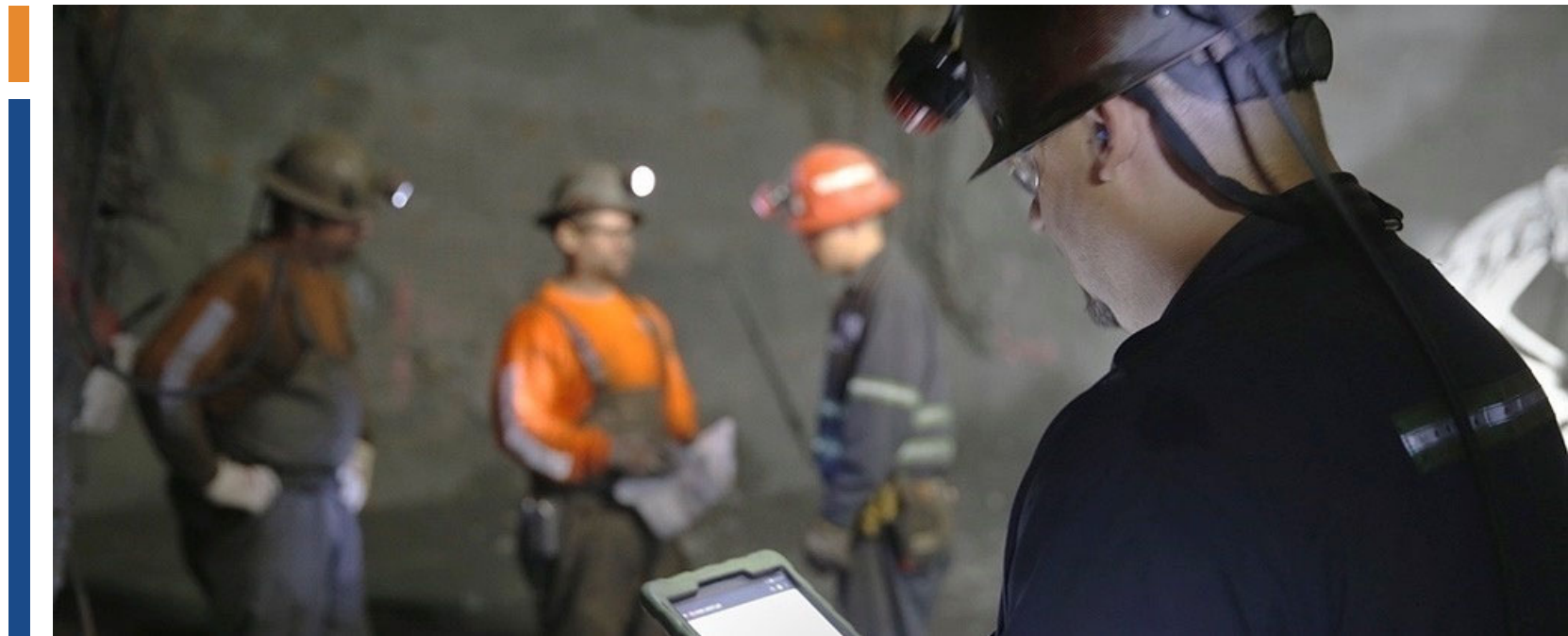


HECLA - A SUSTAINABLE COMPANY



Annual Meeting of Shareholders

May 19, 2021



RESPONSIBLE. SAFE. INNOVATIVE.

CAUTIONARY STATEMENT



Cautionary Statement Regarding Forward Looking Statements

Statements made in this presentation which are not historical facts, such as strategies, plans, anticipated payments, litigation outcome (including settlement negotiations), production, sales of assets, exploration results and plans, costs, and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may", "will", "should", "expects", "intends", "projects", "believes", "estimates", "targets", "anticipates" and similar expressions are used to identify these forward-looking statements. Forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected, or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, environmental and litigation risks, operating risks, project development risks, political risks, labor issues, ability to raise financing and exploration risks and results. Refer to the company's Form 10-K and 10-Q reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements other than as may be required by law.

Qualified Person (QP) Pursuant to Canadian National Instrument 43-101

Kurt D. Allen, MSc., CPG, Director - Exploration of Hecla Limited and Keith Blair, MSc., CPG, Chief Geologist of Hecla Limited, who serve as a Qualified Person under National Instrument 43-101("NI 43-101"), supervised the preparation of the scientific and technical information concerning Hecla's mineral projects in this news release. Information regarding data verification, surveys and investigations, quality assurance program and quality control measures and a summary of analytical or testing procedures for the Greens Creek Mine are contained in a technical report titled "Technical Report for the Greens Creek Mine" effective date December 31, 2018, and for the Lucky Friday Mine are contained in a technical report titled "Technical Report for the Lucky Friday Mine Shoshone County, Idaho, USA" effective date April 2, 2014, for Casa Berardi are contained in a technical report titled "Technical Report on the mineral resource and mineral reserve estimate for Casa Berardi Mine, Northwestern Quebec, Canada" effective date December 31, 2018 (the "Casa Berardi Technical Report"), and for the San Sebastian Mine, Mexico, are contained in a technical report prepared for Hecla titled "Technical Report for the San Sebastian Ag-Au Property, Durango, Mexico" effective date September 8, 2015. Also included in these four technical reports is a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant factors. Information regarding data verification, surveys and investigations, quality assurance program and quality control measures and a summary of sample, analytical or testing procedures for the Fire Creek Mine are contained in a technical report prepared for Klondex Mines, dated March 31, 2018; the Hollister Mine dated May 31, 2017, amended August 9, 2017; and the Midas Mine dated August 31, 2014, amended April 2, 2015. Copies of these technical reports are available under Hecla's and Klondex's profiles on SEDAR at www.sedar.com. Mr. Allen and Mr. Blair reviewed and verified information regarding drill sampling, data verification of all digitally collected data, drill surveys and specific gravity determinations relating to all the mines. The review encompassed quality assurance programs and quality control measures including analytical or testing practice, chain-of-custody procedures, sample storage procedures and included independent sample collection and analysis. This review found the information and procedures meet industry standards and are adequate for Mineral Resource and Mineral Reserve estimation and mine planning purposes.

SMALL FOOTPRINT – LARGE BENEFIT



Environmental & Social Sustainability



RESPONSIBLE. SAFE. INNOVATIVE.

HECLA HAS A SMALL FOOTPRINT

Small geographic, environmental & safety risk footprint

Less than 3,900 acres = less than one large open pit mine in Nevada

- Very low energy use and greenhouse gas emissions
 - Total energy use = 1800 bitcoins (18.7 M in circulation)
 - GHG emissions = 9,500 cars (280M cars in the U.S)
 - We produce nearly **3X more silver** equivalent ounces per ton of GHG emissions as our peers
- Low water use
 - Use less water per ounce produced (63 gallons) than a typical person does per day (100 gallons)
- Safe industry, safer company



MINING INDUSTRY IS A SAFE INDUSTRY

Industry's safety issues of the past create an inaccurate perception

- Least fatalities of 10 major industry categories in last 10 years
 - Construction – most workplace deaths
 - Government – most nonfatal injuries and illnesses – days away from work
 - Agriculture, forestry, fishing and hunting – highest death rate
 - Transportation – highest injury and illness – days away from work rate

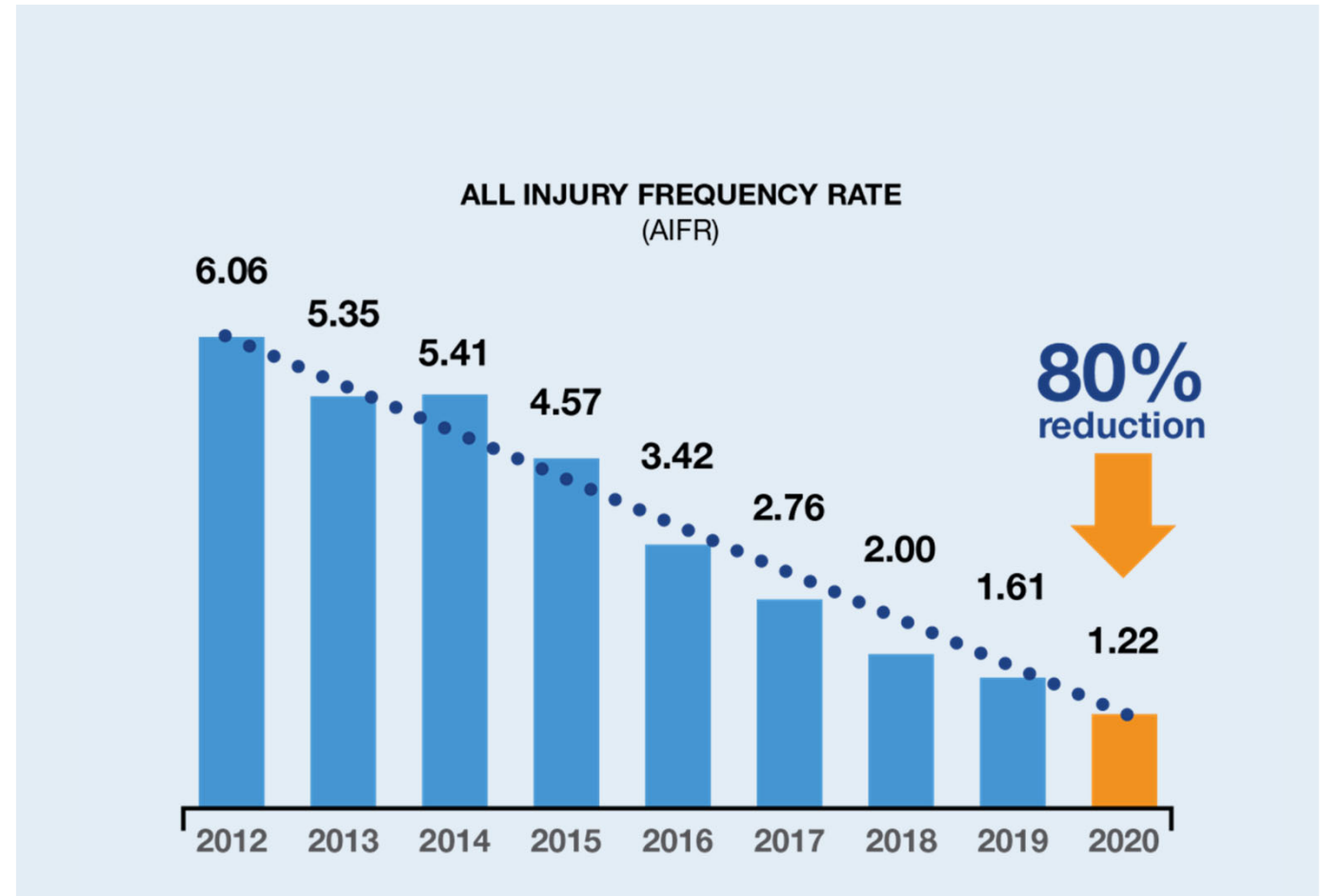


HECLA IS AMONG THE SAFEST OF MINING COMPANIES

Hecla's commitment and NMA CORESafety started in 2012, moved from underperformance to industry leader



- **Reduced AIFR by 24%**, the lowest in company history
- **Reduced AIFR by 80%** since 2012
- Hecla 1.22 rate in 2020 nearly **50% better** than national average of 2.40
- Aggressive health and safety protocols even before COVID-19 was deemed a pandemic
- Week long quarantine before employees could work at Greens Creek now 80+% vaccination rate

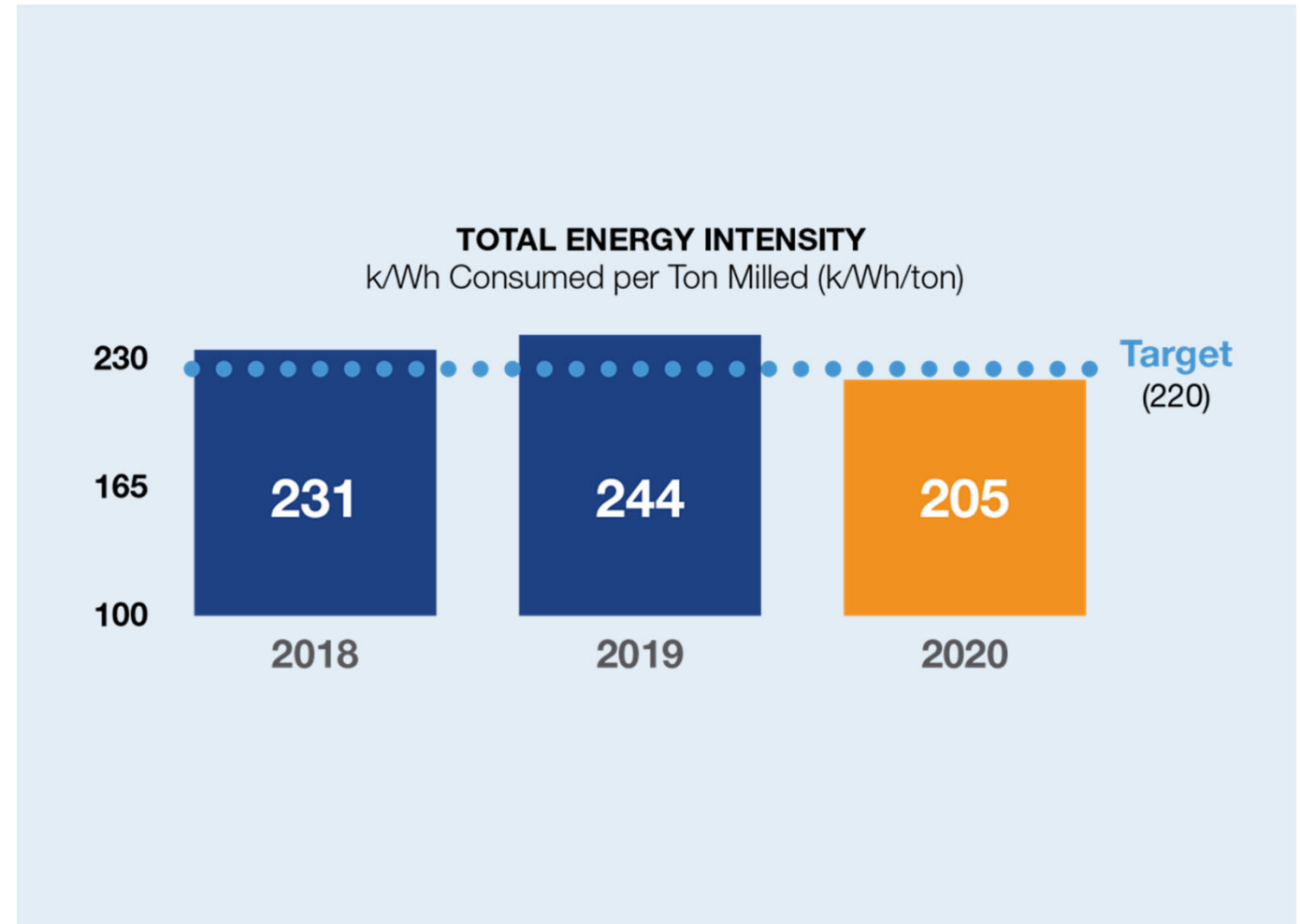


HECLA HAS SMALL ENERGY AND GHG EMISSIONS FOOTPRINT

Hecla lowering our emissions per ton milled



- Achieved more than our multi-year 5% energy reduction goal
- Low Greenhouse Gas (GHG) Emissions
 - Achieved a 36% reduction in GHG emissions from 2019
- 32% of Total GHG Emissions from Line Power
 - 75% from hydropower
 - Naturally clean energy source



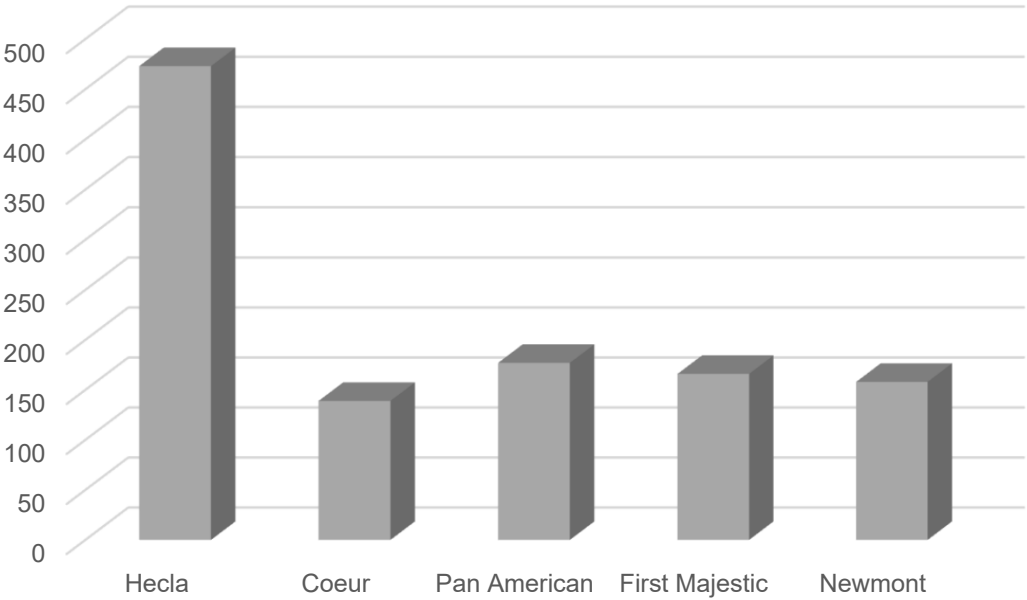
While Hecla is improving focus on energy intensity and GHG emissions – it is the wrong measure!

WHAT SHOULD BE MEASURED – GHG OF WHAT YOU SELL

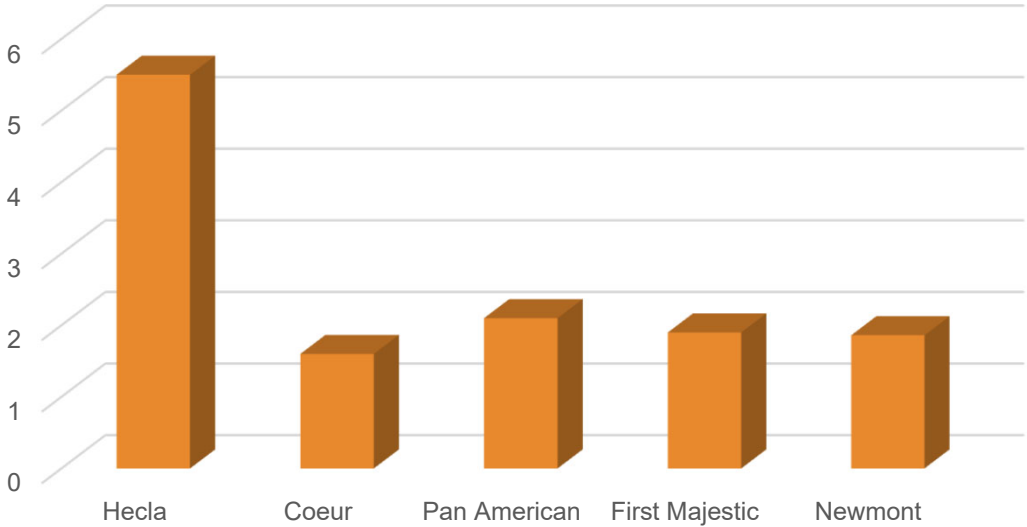
Hecla produces 2 to 3 times more metal per ton of GHG



Silver-equivalent ounces /Ton GHG

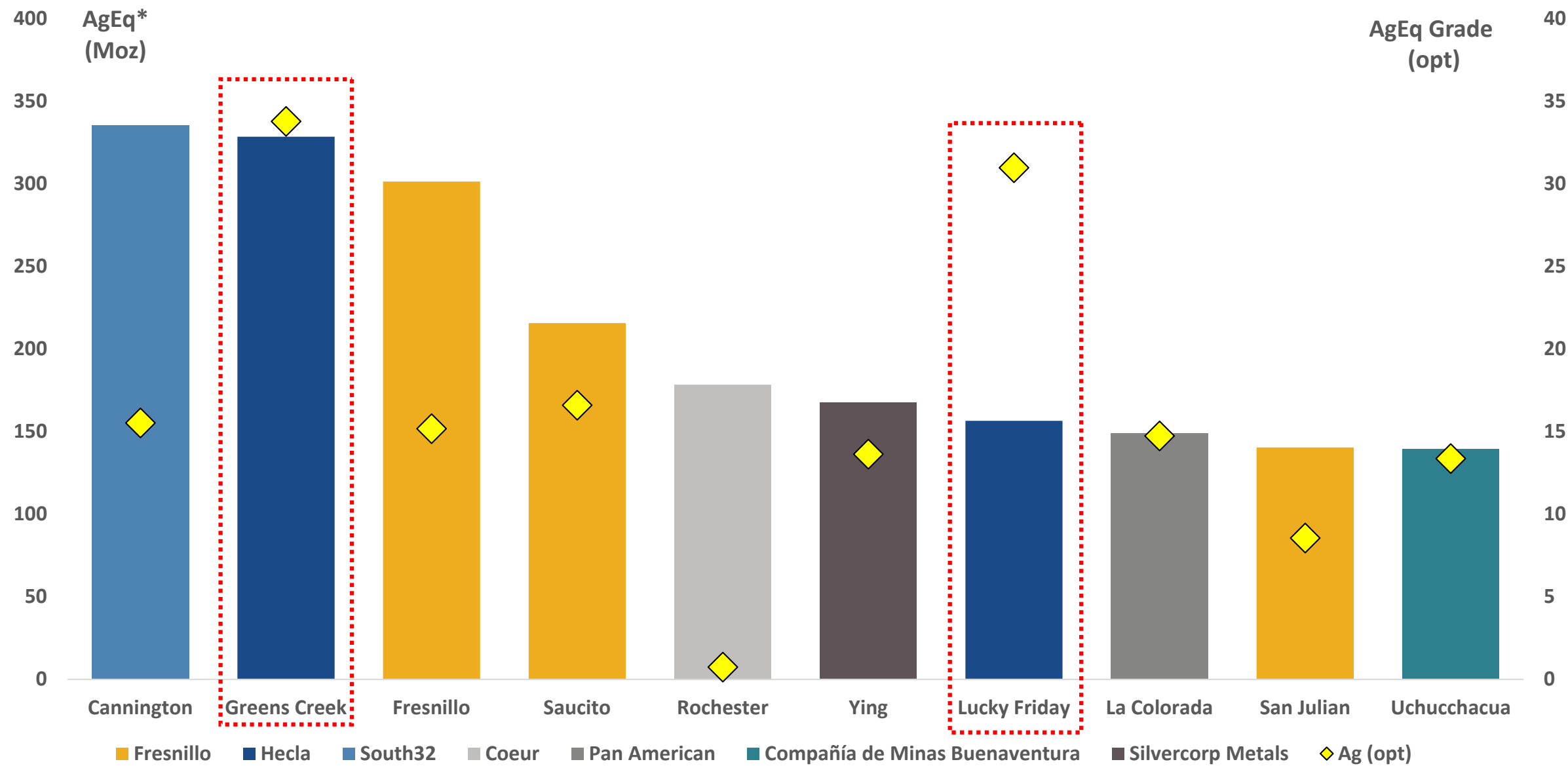


Gold-equivalent ounces/Ton GHG



QUALITY OF THE ORE BODY DRIVES GHG EMISSIONS

Hecla is the second and seventh largest silver mines and have the highest silver equivalent grade



*AgEq based on equivalency factors of 82 Au, 6 Cu, 20 Pb, 17 Zn
Source: S&P Global Market Intelligence

HECLA PROVIDES OVERSIZED BENEFITS

Contributions to our world, country, communities and employees

- Metals America needs
 - Silver, copper, zinc, lead, gold
- Embrace families
 - Good paying jobs and “uncommon” benefits
 - Multi-generations work for the company
 - Active community partner
- Develop innovations
 - Dry stack tailings
 - New technology that makes workers safe, more productive
- Support communities
 - Taxes, economic impact, social engagement
 - First Nations/Native Americans
 - Hecla Charitable Foundation
- Improve the environment



AMERICA NEEDS TO PRODUCE THE METALS AT HOME

If copper is the “new oil” - silver is like the spark



- Biden Administration’s Build Back Better counts on shorter supply chain
- Hecla metals are the foundation of a low carbon future
- Silver, copper, and other metals are essential for wind, solar, batteries, and electric vehicles
- Hecla largest U.S. silver producer, third largest undeveloped copper deposit



HECLA CHANGES LIVES

Largest employer with jobs and benefits that last a lifetime and charity too

- Direct economic impact of \$550+ million annually in 3 small communities
- More than a living wage – longevity, benefits
- Each Hecla job creates more jobs - 3,000+
- Support for communities during COVID-19:
 - \$150,000 of food, personal protective equipment, supplies, and financial assistance
 - \$150,000 worth of “Hecla Bucks” for Hecla employees use at local businesses
- Hecla Charitable Foundation has provided \$3+ million
- First Nation/Native Americans are key beneficiaries



INNOVATION THAT IMPROVES MINES AND SOCIETY

Lead the way for dry stack tailings, tier IV engines improved air quality for all, and better-safer jobs



- Pioneered dry stack tailings management at Greens Creek is industry “best practice” today
- Hecla established internal tailings standard in 2014 and continues to improve our management systems
- Engines developed for underground mines have made air quality better for all
- Remote and automated machines put workers out of harms way and eliminate repetitive work



ENVIRONMENTAL STEWARDSHIP FROM BEGINNING TO END

Troy tailings reclamation considered “gold standard” in Montana

- Troy Tailings Storage Facility reclamation completed (300 acres). Nearly \$8 million in financial assurance released by state
 - More than 200,000 shrubs and trees planted at Troy; land returned to productive wildlife habitat
 - Native plant collection and planting in partnership with Kootenai-Salish Tribes
 - Reclamation and biodiversity efforts can also help sequester carbon
- Backfilling the San Sebastian pits
- Closure of older Lucky Friday tailings dams



2017

2020



FROM ACQUISITION TO DISCOVERY TO RESOURCE TO RESERVE



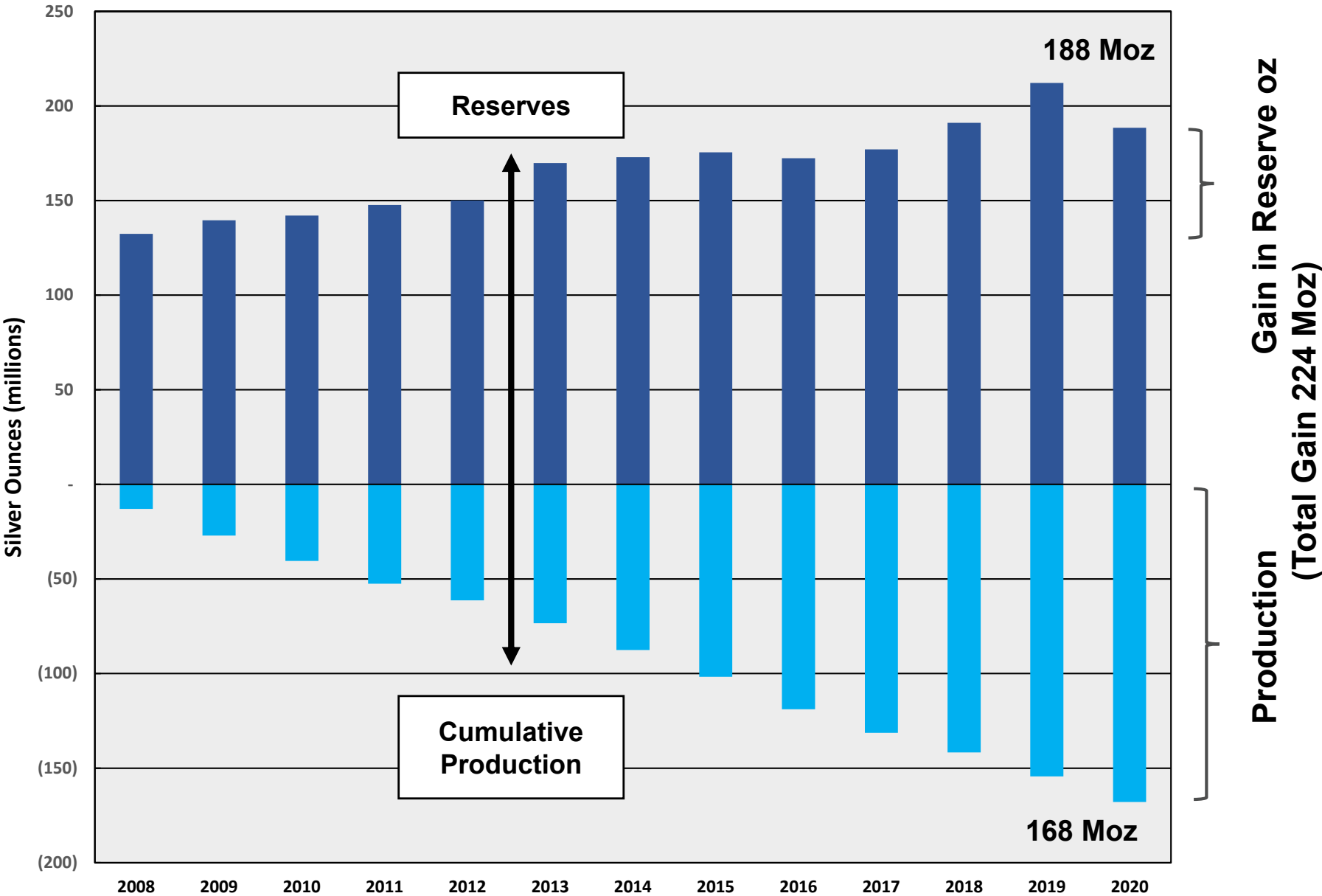
Geologic Sustainability



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ADDING RESERVES FROM DISCOVERIES, EXTENSIONS

224 million silver reserve ounces added since 2008; <1% from acquisitions

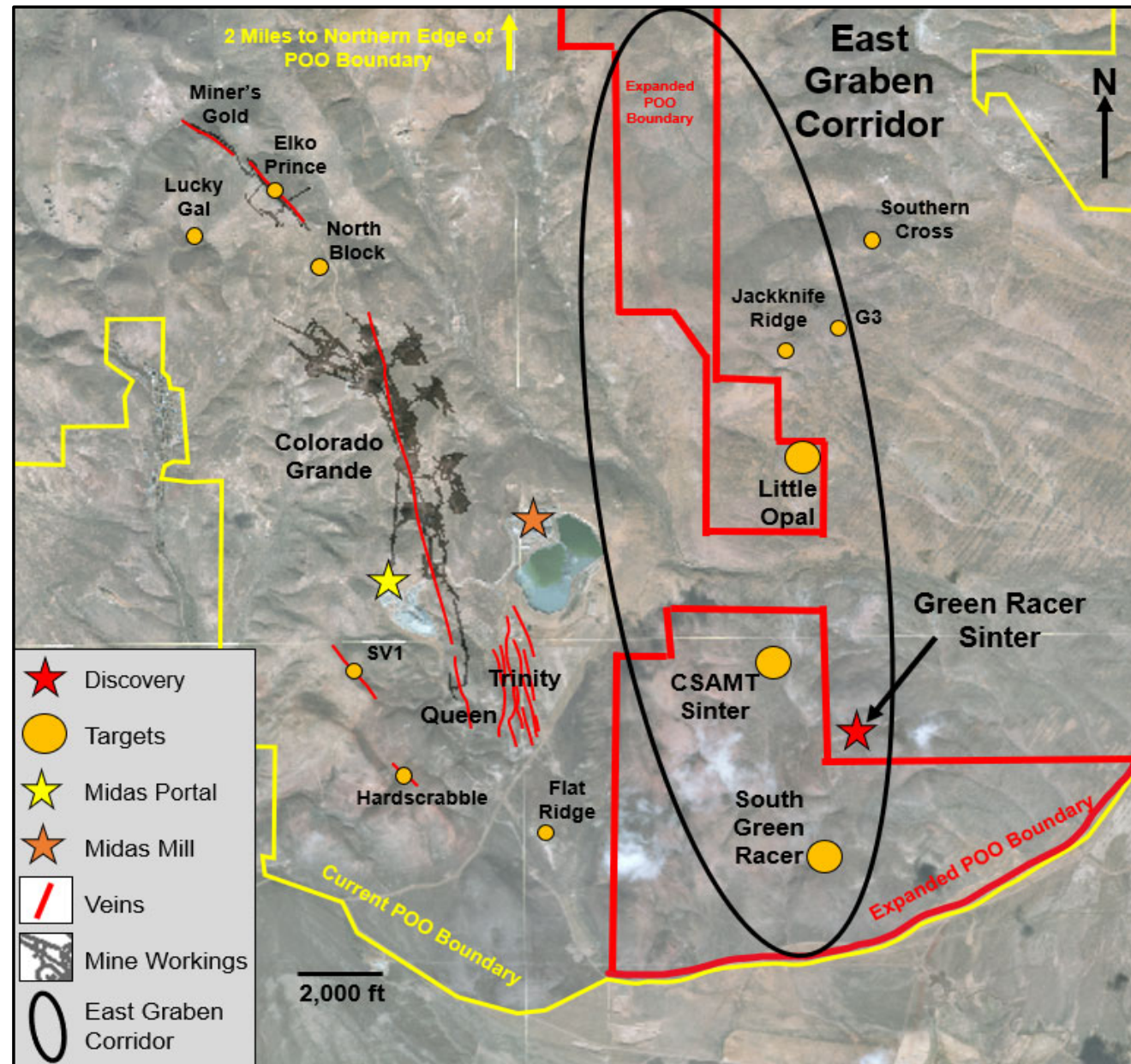


HECLA'S EXPLORATION AND DEVELOPMENT ASSETS



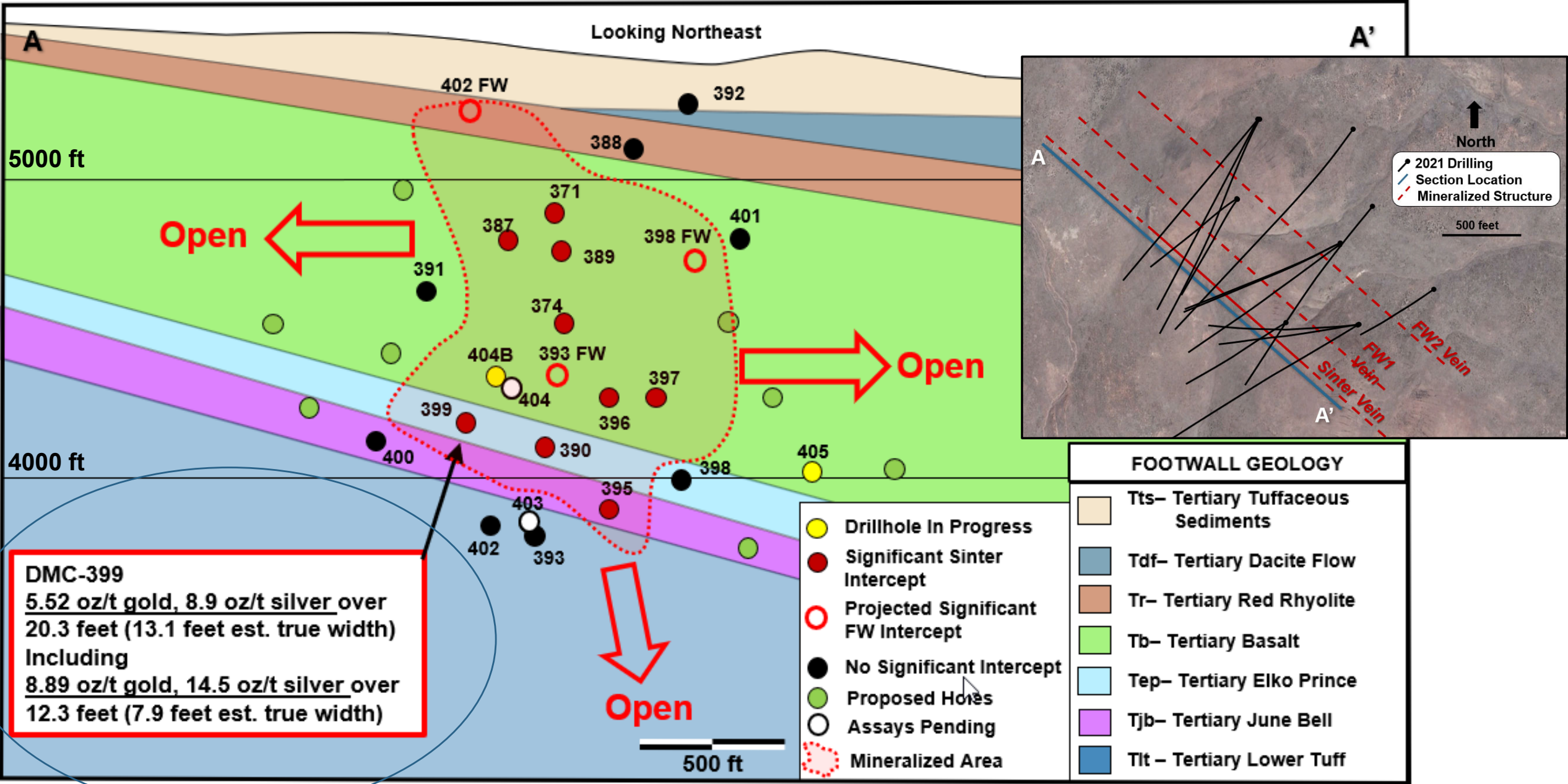
MIDAS: A 100-YEAR HISTORY OF DISCOVERY AND MINING

Green Racer Sinter is the newest discovery – first modern exploration on the East Graben Corridor



GREEN RACER SINTER LONGITUDINAL SECTION

High-grade mineralization open for expansion along strike and at depth



MIDAS EXPLORATION IS JUST STARTING

Continue to advance Green Racer Sinter discovery and additional East Graben Corridor targets

Target Areas

Green Racer Sinter Discovery Extensions

- On strike extensions to the northwest and southeast from currently known mineralization

CSAMT – Sinter Target

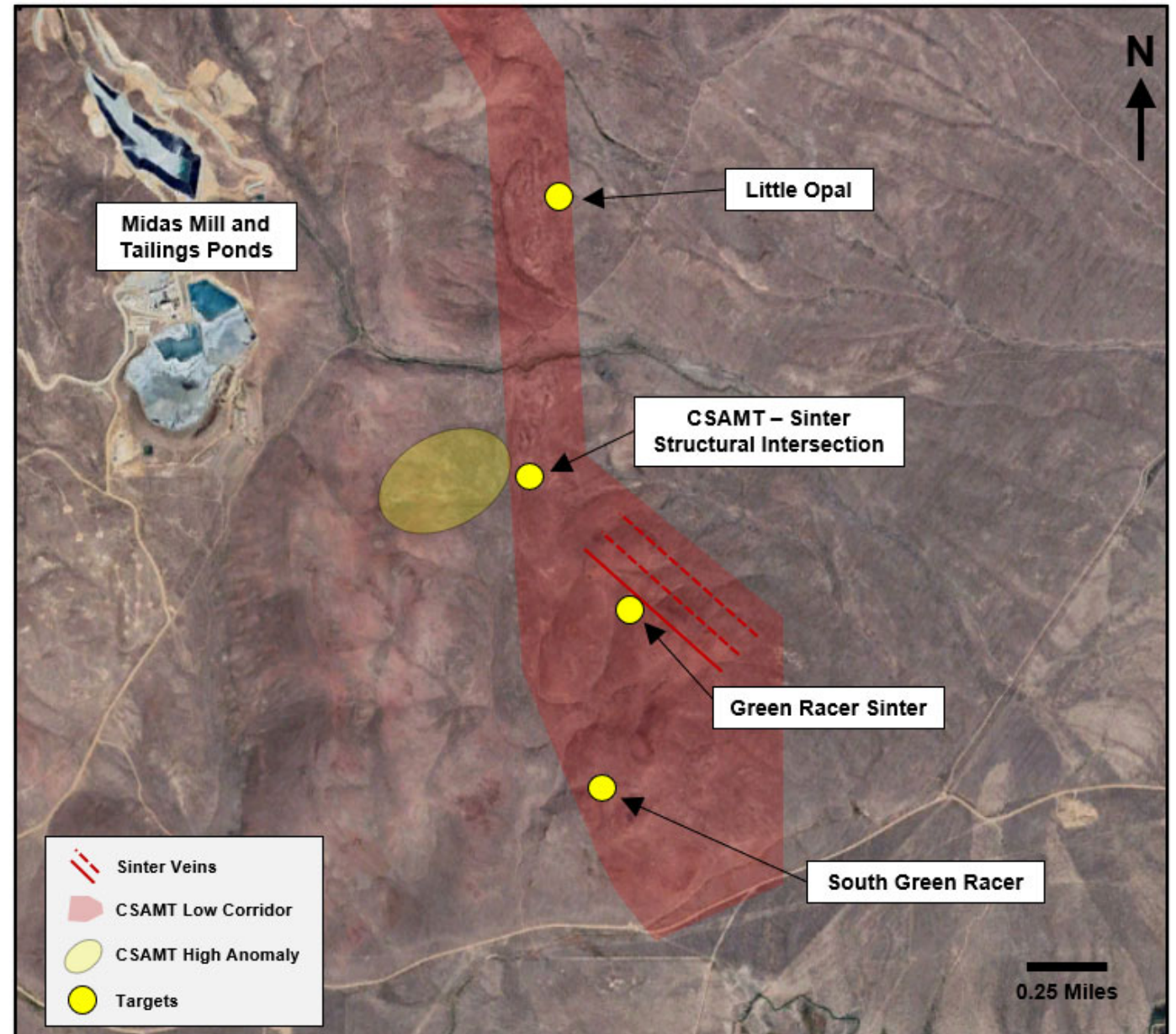
- Intersection between CSAMT interpreted north-south structural zone and Green Racer Sinter extensions to the northwest
- Similar relationship seen at Colorado Grande

South Green Racer Target

- Mineralized north-northwest striking quartz breccia structure

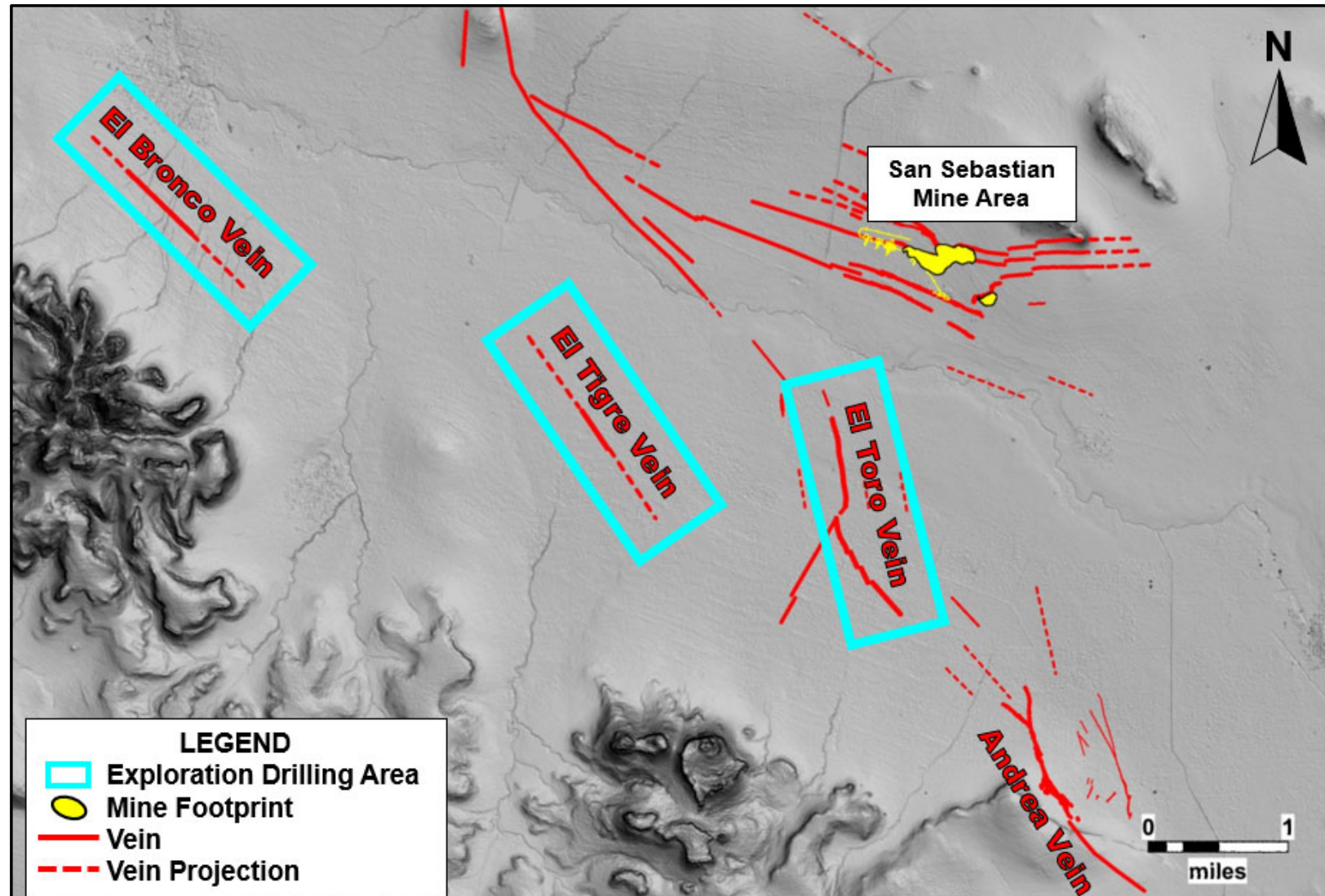
Little Opal Target

- Range front fault in proximity to strong alteration and opalite outcrop



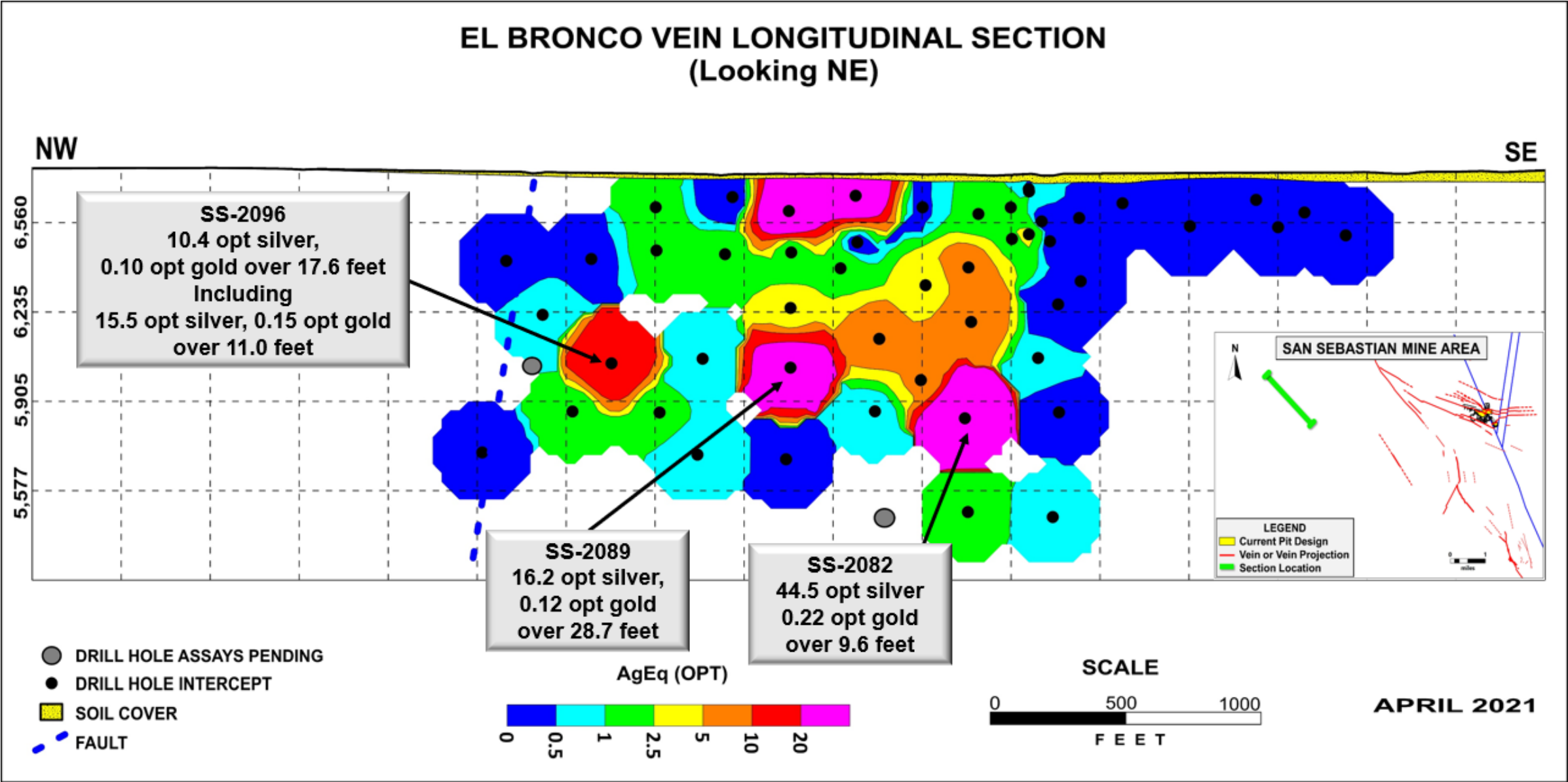
SAN SEBASTIAN: 20 YEARS OF EXPLORATION, 10 YEARS OF MINING, DISCOVERING COMPLETELY NEW DEPOSITS

High-grade results at El Bronco, focusing in on favorable horizon at El Tigre



EL BRONCO VEIN – SILVER EQUIVALENT GRADE CONTOURS

Grades and widths not previously seen

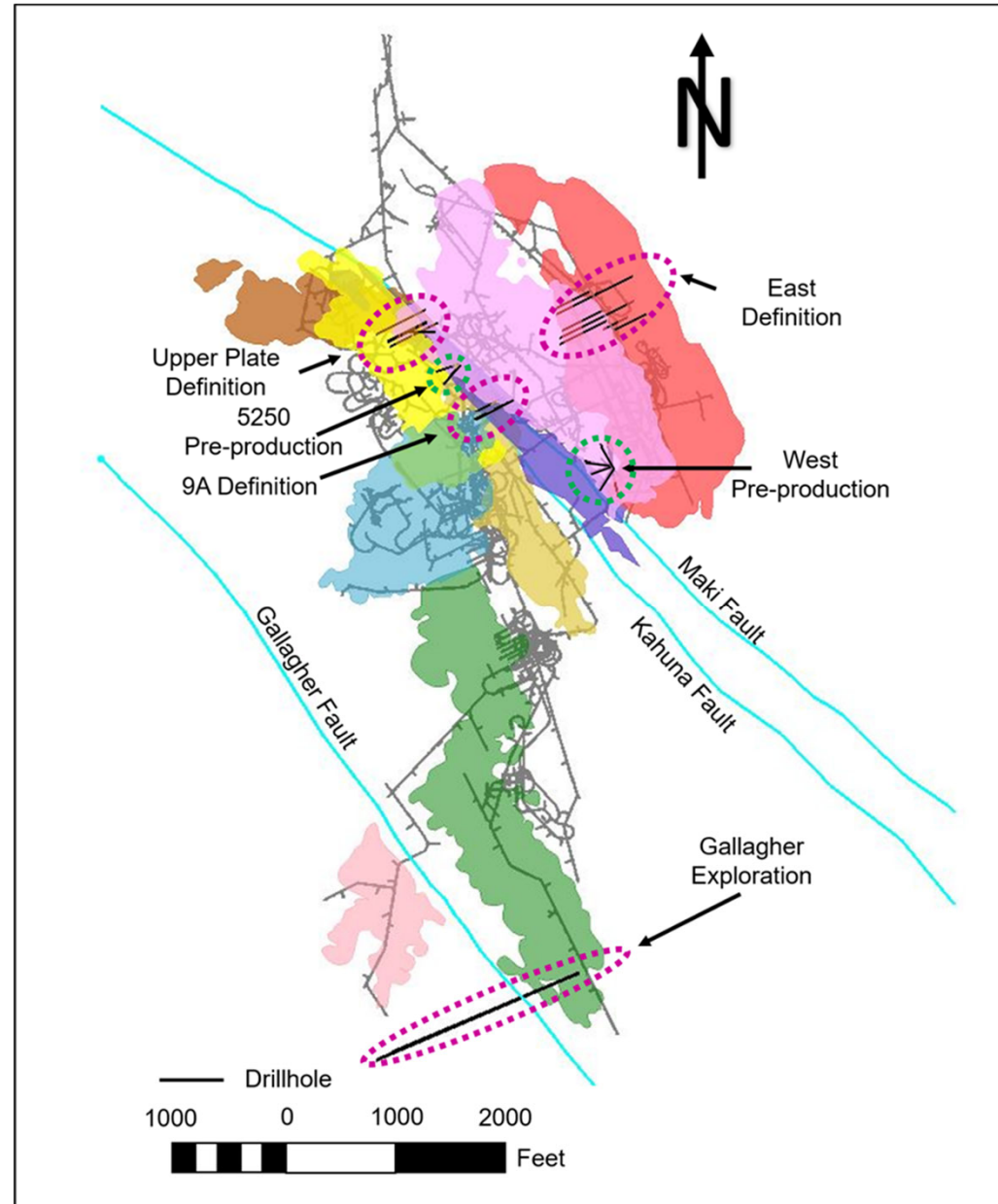


GREENS CREEK: OVER 30 YEARS AND STILL EXPLORING AND ADDING RESERVES

Upgrading Resources in the Upper Plate, 9A, and East Ore Zones – exploring Gallagher

From 1989 to 2020, Greens Creek has mined 20 million tons containing:

- 322 million ounces of Silver
- 2.7 million ounces of Gold
- 4 billion pounds of Zinc
- 1.5 billion pounds of Lead



CASA BERARDI ACQUIRED IN 2013 – EXPLORATION IS STILL NEW

Positive drilling results in the West, Principal, and East Mine areas

Positive Drilling Results

WMCP

- Extending mineralization up dip towards the Overburden-Bedrock surface.

123 Zone

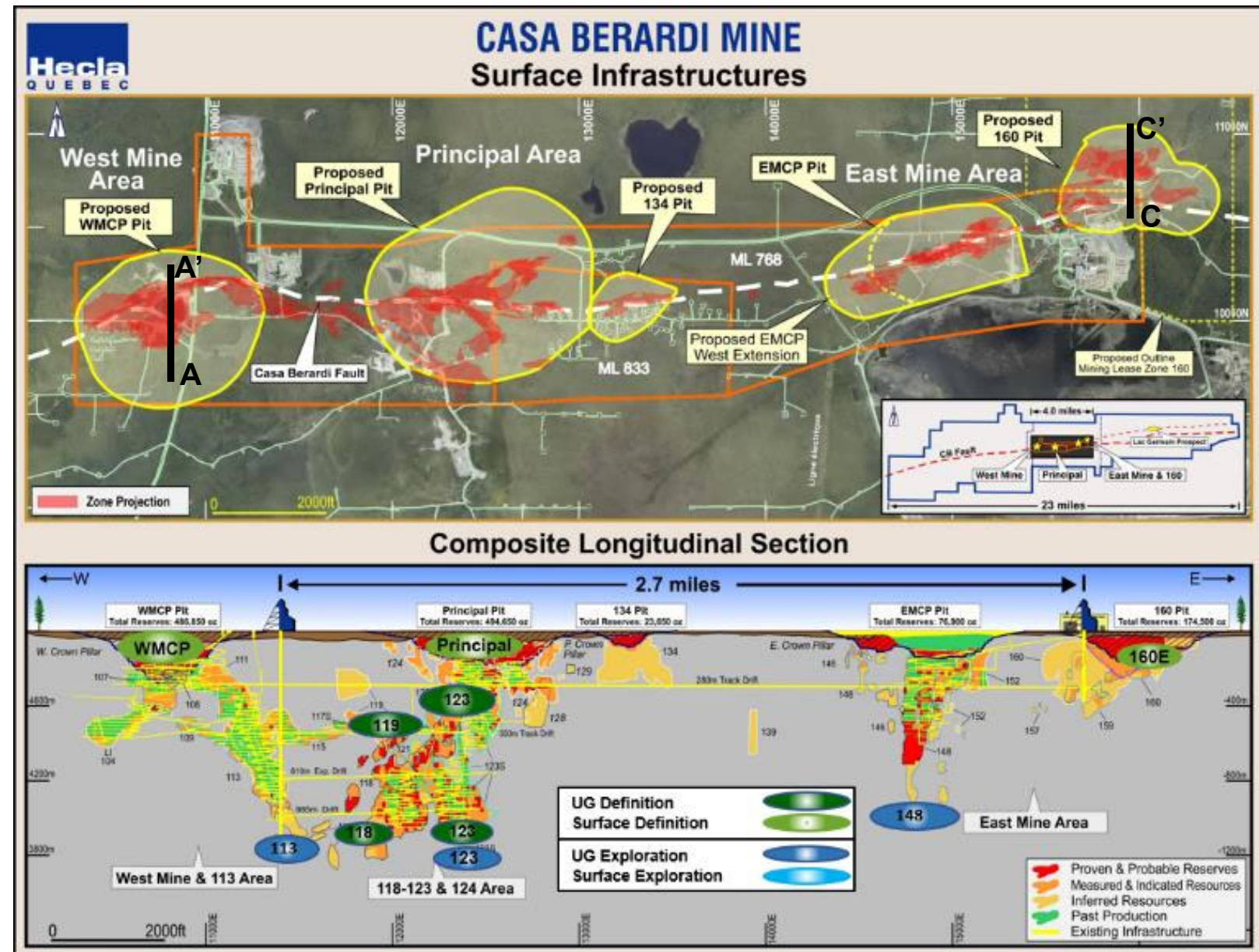
- Expanding mineralization up and down dip

148 Zone

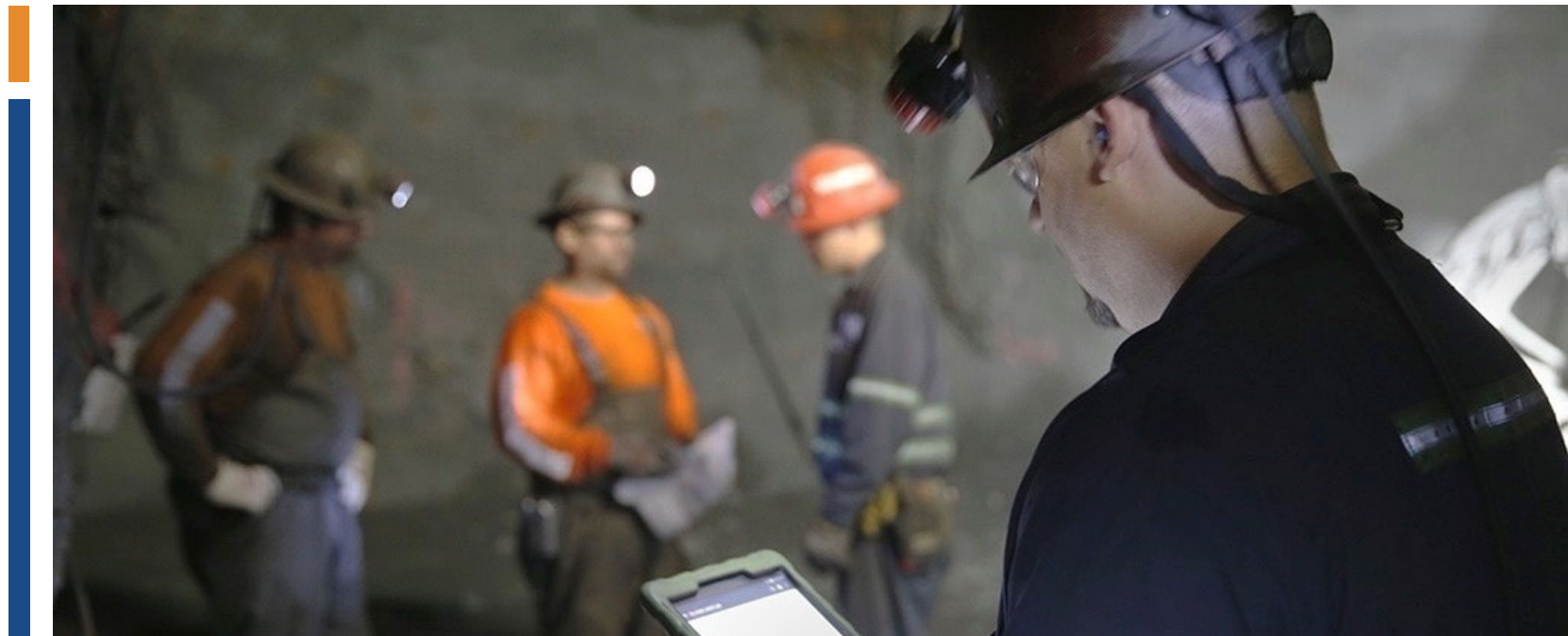
- Expanding mineralization down dip

160 Zone

- Increased confidence in resource



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