

# Supplementary Financial Information

## Q3 2024

For the period ended July 31, 2024  
(UNAUDITED)

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## Notes to Users

The Consolidated Financial Statements are prepared in compliance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and International Accounting Standard (IAS) 34, *Interim Financial Reporting* unless otherwise noted. Unless otherwise stated, monetary amounts are stated in Canadian dollars. This document is not audited and should be read in conjunction with our 2023 Annual Report. Certain comparative amounts have been amended to conform to the current period's presentation.

### IFRS 17

Effective November 1, 2023, we adopted IFRS 17 Insurance Contracts (IFRS 17), replacing IFRS 4 Insurance Contracts (IFRS 4). IFRS 17 has been applied retrospectively with comparative periods restated beginning November 1, 2022, where applicable. Adjustments to the carrying amounts of insurance and reinsurance contracts at the transition date of November 1, 2022 were recognized in Retained earnings. The comparative period information for insurance and reinsurance contracts prior to November 1, 2022 is presented in accordance with previous accounting policies.

While IFRS 17 impacts the timing of profit recognition of insurance contracts, it will have no impact on total profit recognized over the lifetime of these contracts. Under IFRS 17, new business profits are deferred and measured as the contractual service margin (CSM) of the insurance contract liabilities and amortized into income as insurance contract services are provided, while losses are recognized into income immediately. Under IFRS 4, gains and losses are recognized in income immediately.

The restated results may not be fully comparable to future periods as we were not managing our asset and liability portfolios under IFRS 17 and the re-balancing of our asset portfolio was not completed until the first quarter of 2024. As a result, analysis of 2023 comparative period results and year over year changes in results should be viewed with this context.

### Capital Disclosure Requirements related to Basel III Pillar 3

*Capital main features disclosure* provides qualitative disclosure and sets out summary information and the full terms and conditions for each of our capital instruments and can be found on our Investor Relations website. Refer to our Basel III Pillar 3 report for all other Pillar 3 capital disclosures.

### EDTF Disclosures

The Financial Stability Board's Enhanced Disclosure Task Force (EDTF) issued a report titled "*Enhancing the Risk Disclosures of Banks*" in October 2012. The following index lists the disclosure related to these recommendations contained in this document.

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For a full index of where to find all EDTF related disclosures, refer to our 2023 Annual Report.

FINANCIAL HIGHLIGHTS (Millions of Canadian dollars, except otherwise noted)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>SELECTED INCOME STATEMENT INFORMATION</b>													
Net interest income	7,327	6,623	6,332	6,542	6,286	6,099	6,202	6,282	5,890	20,282	18,587	25,129	22,717
Non-interest income	7,304	7,531	7,153	6,143	6,691	6,346	7,155	6,285	6,242	21,988	20,192	26,335	26,268
Total revenue	14,631	14,154	13,485	12,685	12,977	12,445	13,357	12,567	12,132	42,270	38,779	51,464	48,985
Provision for credit losses (PCL) <sup>1</sup>	659	920	813	720	616	600	532	381	340	2,392	1,748	2,468	484
Insurance policyholder benefits, claims and acquisition expense (PBCAE)								116	850				1,783
Non-interest expense	8,599	8,308	8,324	8,059	7,765	7,400	7,589	7,209	6,386	25,231	22,754	30,813	26,609
Net income	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612	15,807
Less: Non-controlling interests (NCI)	(3)	(2)	(2)	(2)	(2)	(1)	(2)	(6)	(2)	(7)	(5)	(7)	(13)
Dividends on preferred shares and distributions on other equity instruments	(106)	(67)	(58)	(67)	(58)	(67)	(44)	(67)	(58)	(231)	(169)	(236)	(247)
Net income available to common shareholders	4,377	3,881	3,522	3,870	3,800	3,612	3,087	3,809	3,517	11,780	10,499	14,369	15,547
<b>Adjusting items impacting net income (before tax)</b>													
Amortization of acquisition-related intangibles	154	106	80	92	81	82	86	68	62	340	249	341	256
HSBC Canada transaction and integration costs	160	358	265	203	110	56	11	-	-	783	177	380	-
Impairment losses on our interest in an associated company	-	-	-	242	-	-	-	-	-	-	-	242	-
Management of closing capital volatility related to the acquisition of HSBC Canada	-	(155)	286	-	-	-	-	-	-	131	-	-	-
<b>Income taxes for adjusting items impacting net income</b>													
Amortization of acquisition-related intangibles	(38)	(28)	(21)	(24)	(20)	(16)	(15)	(16)	(16)	(87)	(51)	(75)	(65)
HSBC Canada transaction and integration costs	(35)	(76)	(47)	(36)	(26)	(13)	(3)	-	-	(158)	(42)	(78)	-
Impairment losses on our interest in an associated company	-	-	-	(65)	-	-	-	-	-	-	-	(65)	-
Canada Recovery Dividend (CRD) and other tax related adjustments <sup>2</sup>	-	-	-	-	-	-	1,050	-	-	-	1,050	1,050	-
Certain deferred tax adjustments	-	-	-	(578)	-	-	-	-	-	-	-	(578)	-
Management of closing capital volatility related to the acquisition of HSBC Canada	-	43	(79)	-	-	-	-	-	-	(36)	-	-	-
Adjusted net income available to common shareholders <sup>3</sup>	4,618	4,129	4,006	3,704	3,945	3,721	4,216	3,861	3,563	12,753	11,882	15,586	15,738
<b>PROFITABILITY MEASURES</b>													
Earnings per share (EPS) - basic	\$3.09	\$2.75	\$2.50	\$2.77	\$2.73	\$2.60	\$2.23	\$2.75	\$2.52	\$8.35	\$7.56	\$10.33	\$11.08
- basic adjusted <sup>3</sup>	\$3.26	\$2.92	\$2.85	\$2.65	\$2.83	\$2.68	\$3.05	\$2.78	\$2.55	\$9.04	\$8.56	\$11.21	\$11.21
- diluted <sup>4</sup>	\$3.09	\$2.74	\$2.50	\$2.76	\$2.73	\$2.60	\$2.23	\$2.74	\$2.51	\$8.34	\$7.55	\$10.32	\$11.06
- diluted adjusted <sup>3,4</sup>	\$3.26	\$2.92	\$2.85	\$2.65	\$2.83	\$2.68	\$3.04	\$2.78	\$2.55	\$9.03	\$8.55	\$11.19	\$11.19
Common shares outstanding (000s) <sup>5</sup>													
- average (basic)	1,414,194	1,412,651	1,406,324	1,399,337	1,393,515	1,388,388	1,382,754	1,386,925	1,396,381	1,411,044	1,388,217	1,391,020	1,403,654
- average (diluted)	1,416,149	1,414,166	1,407,641	1,400,465	1,394,939	1,390,149	1,384,536	1,388,548	1,398,667	1,412,644	1,389,857	1,392,529	1,406,034
Return on common equity (ROE) <sup>4</sup>	15.5%	14.5%	13.1%	14.9%	14.9%	14.9%	12.6%	15.6%	14.6%	14.4%	14.1%	14.3%	16.4%
Adjusted ROE <sup>3,4</sup>	16.4%	15.5%	14.9%	14.2%	15.4%	15.3%	17.2%	15.8%	14.8%	15.6%	16.0%	15.5%	16.6%
Return on tangible common equity (ROTCE) <sup>3</sup>	19.9%	17.5%	15.3%	17.5%	17.5%	17.7%	15.0%	18.1%	16.8%	17.5%	16.8%	17.0%	19.0%
Adjusted ROTCE <sup>3</sup>	20.4%	18.2%	17.1%	16.5%	17.9%	17.9%	20.1%	18.1%	16.8%	18.6%	18.6%	18.1%	19.0%
Return on assets (ROA) <sup>4</sup>	0.85%	0.77%	0.68%	0.77%	0.77%	0.79%	0.60%	0.77%	0.76%	0.76%	0.72%	0.73%	0.84%
Adjusted ROA <sup>3,4</sup>	0.89%	0.81%	0.77%	0.73%	0.80%	0.82%	0.81%	0.78%	0.77%	0.83%	0.81%	0.79%	0.85%
Return on RWA <sup>4</sup>	2.70%	2.46%	2.41%	2.62%	2.61%	2.54%	2.02%	2.52%	2.41%	2.53%	2.39%	2.44%	2.68%
Efficiency ratio <sup>4</sup>	58.8%	58.7%	61.7%	63.5%	59.8%	59.5%	56.8%	57.4%	52.6%	59.7%	58.7%	59.9%	54.3%
Adjusted efficiency ratio <sup>3,4</sup>	56.6%	56.0%	57.9%	60.1%	58.4%	58.4%	56.1%	57.4%	56.1%	56.9%	57.6%	58.2%	55.8%
<b>KEY RATIOS</b>													
Diluted EPS growth <sup>4,6</sup>	13.2%	5.4%	12.1%	0.7%	8.8%	(12.2)%	(21.5)%	2.2%	(15.5)%	10.5%	(9.1)%	(6.7)%	0.0%
Adjusted diluted EPS growth <sup>3,4,6</sup>	15.2%	9.0%	(6.3)%	(4.7)%	11.0%	(10.4)%	5.9%	2.6%	(15.0)%	5.6%	1.7%	0.0%	0.0%
Revenue growth <sup>4,6</sup>	12.7%	13.7%	1.0%	0.9%	7.0%	10.9%	2.2%	1.5%	(4.9)%	9.0%	6.5%	5.1%	(1.4)%
Adjusted revenue growth <sup>3,4,6</sup>	12.7%	12.5%	3.1%	3.8%	15.0%	9.2%	10.7%	9.8%	(1.5)%	9.3%	11.6%	9.5%	3.1%
Non-interest expense growth <sup>4,6</sup>	10.7%	12.3%	9.7%	11.8%	21.6%	15.0%	15.3%	9.5%	(0.5)%	10.9%	17.3%	15.8%	2.6%
Adjusted non-interest expense growth <sup>3,4,6</sup>	9.4%	8.0%	6.5%	8.7%	19.8%	14.0%	15.0%	9.5%	(0.5)%	8.0%	16.2%	14.2%	2.6%
Operating leverage <sup>4</sup>	2.0%	1.4%	(8.7)%	(10.9)%	(14.6)%	(4.1)%	(13.1)%	(8.0)%	(4.4)%	(1.9)%	(10.8)%	(10.7)%	(4.0)%
Adjusted operating leverage <sup>3,4</sup>	3.3%	4.5%	(3.4)%	(4.9)%	(4.8)%	(4.8)%	(4.3)%	0.3%	(1.0)%	1.3%	(4.6)%	(4.7)%	0.5%
PCL on loans as a % of average net loans and acceptances	0.27%	0.41%	0.37%	0.34%	0.29%	0.30%	0.25%	0.18%	0.17%	0.35%	0.28%	0.29%	0.06%
PCL on performing loans (Stage 1 and 2) as a percentage of Average net loans and acceptances	0.01%	0.11%	0.06%	0.09%	0.06%	0.09%	0.08%	0.06%	0.09%	0.06%	0.08%	0.08%	(0.04)%
PCL on impaired loans (Stage 3) as a percentage of Average net loans and acceptances	0.26%	0.30%	0.31%	0.25%	0.23%	0.21%	0.17%	0.12%	0.08%	0.29%	0.20%	0.21%	0.10%
Net interest margin (NIM) (average earning assets, net) <sup>4</sup>	1.58%	1.50%	1.41%	1.51%	1.50%	1.53%	1.47%	1.56%	1.52%	1.50%	1.50%	1.50%	1.48%
NIM (average earning assets, net) excluding Trading Assets, Trading net interest income and Insurance Assets <sup>4</sup>	2.11%	2.10%	2.07%	2.14%	2.02%	2.03%	2.10%	2.11%	2.04%	2.09%	2.05%	2.08%	2.00%
NIM (total average assets) <sup>4</sup>	1.38%	1.28%	1.20%	1.27%	1.25%	1.31%	1.18%	1.25%	1.25%	1.29%	1.25%	1.25%	1.20%
Non-interest income as % of total revenue	49.9%	53.2%	53.0%	48.4%	51.6%	51.0%	53.6%	50.0%	51.5%	52.0%	52.1%	51.2%	53.6%

<sup>1</sup> PCL relates primarily to loans, acceptances and commitments and also to all other financial assets except for those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>2</sup> Reflects the impact of the CRD and the 1.5% increase in the Canadian corporate tax rate applicable to fiscal 2022, net of deferred tax adjustments, which were announced in the Government of Canada's 2022 budget and enacted in Q1 2023.

<sup>3</sup> This is a non-GAAP financial measure or ratio. These do not have standardized meanings under GAAP and might not be comparable to similar financial measures or ratios disclosed by other issuers. For further information, refer to the non-GAAP financial measures and non-GAAP ratios section on page 35

<sup>4</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>5</sup> Average common shares outstanding includes the impact of treasury shares held.

<sup>6</sup> Growth rates are calculated based on results in the same period a year ago.

FINANCIAL HIGHLIGHTS <i>continued</i>	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
(Millions of Canadian dollars, except otherwise noted)													
<b>CAPITAL MEASURES - CONSOLIDATED</b>													
Common Equity Tier 1 (CET1) capital ratio <sup>1</sup>	13.0%	12.8%	14.9%	14.5%	14.1%	13.7%	12.7%	12.6%	13.1%	13.0%	14.1%	14.5%	12.6%
Tier 1 capital ratio <sup>1</sup>	14.5%	14.1%	16.3%	15.7%	15.4%	14.9%	13.9%	13.8%	14.3%	14.5%	15.4%	15.7%	13.8%
Total capital ratio <sup>1</sup>	16.3%	16.1%	18.1%	17.6%	17.3%	16.8%	15.7%	15.4%	15.9%	16.3%	17.3%	17.6%	15.4%
Total RWA (\$ billions) <sup>1</sup>	661.2	653.7	590.3	596.2	585.9	593.5	614.3	609.9	589.0	661.2	585.9	596.2	609.9
Leverage ratio - all-in basis <sup>1</sup>	4.2%	4.2%	4.4%	4.3%	4.2%	4.2%	4.4%	4.4%	4.6%	4.2%	4.2%	4.3%	4.4%
Leverage ratio exposure - all-in basis <sup>1</sup>	2,271,007	2,219,019	2,173,419	2,179,590	2,142,032	2,116,380	1,921,310	1,898,179	1,839,845	2,271,007	2,142,032	2,179,590	1,898,179
<b>CALCULATION OF ROTCE</b>													
Net income available to common shareholders excluding the after-tax effect of amortization of acquisition-related intangibles <sup>2</sup>	4,493	3,959	3,581	3,938	3,861	3,678	3,158	3,861	3,563	12,033	10,697	14,635	15,738
Average common equity <sup>1</sup>	112,100	108,650	107,100	103,250	101,450	99,450	97,300	97,150	95,750	109,300	99,400	100,400	94,700
Less: Goodwill and Intangibles (net of tax) <sup>1</sup>	22,200	16,600	13,950	14,150	14,100	14,200	14,050	12,500	11,600	17,500	14,100	14,100	11,900
Tangible common equity <sup>2</sup>	89,900	92,050	93,150	89,100	87,350	85,250	83,250	84,650	84,150	91,800	85,300	86,300	82,800
ROTCE <sup>2</sup>	19.9%	17.5%	15.3%	17.5%	17.5%	17.7%	15.0%	18.1%	16.8%	17.5%	16.8%	17.0%	19.0%
<b>EFFECTIVE TAX RATE</b>													
<b>Income Taxes (teb<sup>1</sup>)</b>													
Income Taxes	887	976	766	(33)	736	765	2,103	979	979	2,629	3,604	3,571	4,302
Taxable equivalent basis (teb) adjustment <sup>1,2</sup>	231	(4)	54	117	113	213	116	142	143	281	442	559	572
Income Taxes (teb <sup>1</sup> )	1,118	972	820	84	849	978	2,219	1,121	1,122	2,910	4,046	4,130	4,874
<b>Net Income before taxes (teb<sup>1</sup>)</b>													
Net Income before taxes	5,373	4,926	4,348	3,906	4,596	4,445	5,236	4,861	4,556	14,647	14,277	18,183	20,109
Taxable equivalent basis (teb) adjustment <sup>1,2</sup>	231	(4)	54	117	113	213	116	142	143	281	442	559	572
Net Income before taxes (teb <sup>1</sup> )	5,604	4,922	4,402	4,023	4,709	4,658	5,352	5,003	4,699	14,928	14,719	18,742	20,681
Effective tax rate	16.5%	19.8%	17.6%	(0.8)%	16.0%	17.2%	40.2%	20.1%	21.5%	17.9%	25.2%	19.6%	21.4%
Adjusted effective tax rate <sup>2</sup>	16.9%	19.8%	18.3%	15.1%	16.3%	17.3%	20.1%	20.2%	21.5%	18.3%	18.0%	17.3%	21.4%
Effective tax rate (Taxable equivalent basis (teb) <sup>1</sup> ) <sup>2</sup>	20.0%	19.7%	18.6%	2.1%	18.0%	21.0%	41.5%	22.4%	23.9%	19.5%	27.5%	22.0%	23.6%
Adjusted effective tax rate (Taxable equivalent basis (teb) <sup>1</sup> ) <sup>2</sup>	20.1%	19.7%	19.2%	17.3%	18.3%	21.0%	21.8%	22.4%	23.9%	19.7%	20.4%	19.7%	23.6%
<b>ADDITIONAL SHARE INFORMATION</b>													
Common shares outstanding (000s) - end of period <sup>3</sup>	1,413,666	1,414,304	1,408,257	1,400,511	1,394,997	1,389,730	1,382,818	1,382,911	1,390,629	1,413,666	1,394,997	1,400,511	1,382,911
Treasury shares and other equity instruments held													
- preferred shares and other equity instruments (000s)	(39)	15	(34)	(9)	6	(6)	8	(12)	11	(39)	6	(9)	(12)
- common shares (000s)	(1,387)	(546)	(651)	(1,862)	(1,231)	(969)	(3,042)	(2,680)	(2,155)	(1,387)	(1,231)	(1,862)	(2,680)
Stock options and awards outstanding (000s)	8,049	8,731	9,059	7,793	7,922	8,096	8,354	7,535	8,209	8,049	7,922	7,793	7,535
Stock options and awards exercisable (000s)	3,626	4,309	4,549	3,830	3,891	4,066	4,306	3,502	3,576	3,626	3,891	3,830	3,502
Dividends declared per common share	\$1.42	\$1.38	\$1.38	\$1.35	\$1.35	\$1.32	\$1.32	\$1.28	\$1.28	\$4.18	\$3.99	\$5.34	\$4.96
Dividend yield <sup>1</sup>	3.9%	4.1%	4.5%	4.5%	4.2%	4.0%	4.0%	4.0%	3.9%	4.2%	4.1%	4.3%	3.7%
Dividend payout ratio <sup>1</sup>	46%	50%	55%	49%	50%	51%	59%	47%	51%	50%	53%	52%	45%
Common dividends	2,009	1,953	1,944	1,893	1,885	1,836	1,829	1,774	1,784	5,906	5,550	7,443	6,946
Dividends on preferred shares and distributions on other equity instruments	106	67	58	67	58	67	44	67	58	231	169	236	247
Book value per share <sup>1</sup>													
Common share price (RY on TSX)	\$81.28	\$79.24	\$76.95	\$76.92	\$73.54	\$73.06	\$70.81	\$72.85	\$69.44	\$81.28	\$73.54	\$76.92	\$72.85
- High	\$155.22	\$140.77	\$135.63	\$130.50	\$135.35	\$140.18	\$136.30	\$129.95	\$133.55	\$155.22	\$140.18	\$140.18	\$149.60
- Low	\$132.88	\$127.60	\$109.89	\$107.92	\$120.10	\$125.32	\$124.65	\$116.75	\$118.24	\$109.89	\$120.10	\$107.92	\$116.75
- Close, end of period	\$154.28	\$133.19	\$131.21	\$110.76	\$130.73	\$134.51	\$136.16	\$126.05	\$124.86	\$154.28	\$130.73	\$110.76	\$126.05
Market capitalization (TSX) <sup>1</sup>	218,100	188,371	184,777	155,121	182,368	186,933	188,284	174,316	173,634	218,100	182,368	155,121	174,316
Market price to book value <sup>1</sup>	1.90	1.68	1.71	1.44	1.78	1.84	1.92	1.73	1.80	1.90	1.78	1.44	1.73

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>2</sup> This is a non-GAAP financial measure or ratio. These do not have standardized meanings under GAAP and might not be comparable to similar financial measures or ratios disclosed by other issuers. For further information, refer to the non-GAAP financial measures and non-GAAP ratios section on page 35.

<sup>3</sup> Common shares outstanding has been adjusted to include the impact of treasury shares.

FINANCIAL HIGHLIGHTS <i>continued</i>	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
(Millions of Canadian dollars, except otherwise noted)													
<b>SELECTED BALANCE SHEET INFORMATION</b>													
Average loans and acceptances, net	968,500	908,000	870,900	867,500	854,900	850,200	844,900	829,600	802,000	915,800	850,000	854,400	789,300
Total Assets	2,076,107	2,031,050	1,974,405	2,006,531	1,959,063	1,942,223	1,934,580	1,917,219	1,842,092	2,076,107	1,959,063	2,006,531	1,917,219
Average assets	2,110,500	2,098,200	2,092,200	2,039,200	1,990,100	1,903,200	2,081,900	1,991,500	1,876,300	2,100,300	1,991,700	2,004,500	1,886,900
Average assets excluding trading assets <sup>1</sup> and insurance assets <sup>1</sup>	1,294,800	1,201,900	1,149,900	1,147,300	1,134,300	1,134,900	1,291,100	1,266,600	1,221,200	1,215,600	1,134,900	1,138,000	1,216,500
Average earning assets, net <sup>1</sup>	1,843,400	1,801,400	1,787,700	1,722,200	1,665,600	1,640,100	1,674,500	1,600,100	1,534,600	1,810,900	1,660,500	1,676,000	1,531,800
Deposits	1,361,265	1,327,603	1,241,168	1,231,687	1,215,671	1,210,053	1,203,842	1,208,814	1,178,604	1,361,265	1,215,671	1,231,687	1,208,814
Common equity <sup>1</sup>	114,899	112,065	108,360	107,734	102,583	101,528	97,923	100,746	96,570	114,899	102,583	107,734	100,746
Average common equity <sup>1</sup>	112,100	108,650	107,100	103,250	101,450	99,450	97,300	97,150	95,750	109,300	99,400	100,400	94,700
<b>OTHER INFORMATION</b>													
Number of employees (full-time equivalent)													
Canada	70,475	69,576	65,147	66,172	67,959	67,178	65,948	64,922	64,210	70,475	67,959	66,172	64,922
U.S.	16,226	15,689	15,821	15,837	16,359	15,640	15,285	15,059	15,105	16,226	16,359	15,837	15,059
Other	9,464	9,215	9,198	9,389	9,435	11,580	11,429	11,446	9,226	9,464	9,435	9,389	11,446
Total	96,165	94,480	90,166	91,398	93,753	94,398	92,662	91,427	88,541	96,165	93,753	91,398	91,427
Number of banking branches													
Canada	1,241	1,245	1,145	1,143	1,149	1,150	1,157	1,162	1,173	1,241	1,149	1,143	1,162
U.S.	64	64	64	65	69	69	69	70	71	64	69	65	70
Other	39	39	39	39	39	39	39	39	39	39	39	39	39
Total	1,344	1,348	1,248	1,247	1,257	1,258	1,265	1,271	1,283	1,344	1,257	1,247	1,271
Number of automated teller machines (ATMs)	4,426	4,447	4,341	4,341	4,353	4,357	4,363	4,368	4,364	4,426	4,353	4,341	4,368
Active digital (online and mobile) users (000's) <sup>2</sup>	9,718	9,681	9,192	9,016	8,837	8,774	8,579	8,405	8,277	9,718	8,837	9,016	8,405
Active mobile users (000's) <sup>2</sup>	7,609	7,415	7,038	6,865	6,639	6,429	6,287	6,129	5,962	7,609	6,639	6,865	6,129
<b>MARKET RISK MEASURES - Interest Rate Risk in the Banking Book (IRRBB) Sensitivities</b>													
<b>Before-tax impact of 100 bps increase in rates on:</b>													
Net interest income risk <sup>3</sup>	325	325	535	651	580	824	663	781	1,091	325	580	651	781
Economic value of equity	(1,822)	(2,149)	(1,649)	(1,552)	(1,999)	(1,726)	(2,069)	(1,900)	(1,411)	(1,822)	(1,999)	(1,552)	(1,900)
<b>Before-tax impact of 100 bps decrease in rates on:</b>													
Net interest income risk <sup>3</sup>	(425)	(458)	(622)	(751)	(648)	(894)	(776)	(839)	(1,189)	(425)	(648)	(751)	(839)
Economic value of equity	1,399	1,803	1,309	1,353	1,789	1,507	1,808	1,709	914	1,399	1,789	1,353	1,709

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>2</sup> This figure represents the 90-Day Active customers in Canadian Banking only.

<sup>3</sup> Amounts represent the 12-month Net interest income exposure to an instantaneous and sustained shift in interest rates.

STATEMENTS OF INCOME (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Net interest income</b>													
Interest and dividend income	27,090	25,754	25,609	24,502	22,834	20,318	19,337	14,898	10,737	78,453	62,489	86,991	40,771
Interest expense	19,763	19,131	19,277	17,960	16,548	14,219	13,135	8,616	4,847	58,171	43,902	61,862	18,054
Total	7,327	6,623	6,332	6,542	6,286	6,099	6,202	6,282	5,890	20,282	18,587	25,129	22,717
<b>Non-interest income</b>													
Accounts	418	399	399	396	377	363	362	365	351	1,216	1,102	1,498	1,406
Other payment services	169	158	155	152	152	148	149	147	148	482	449	601	570
Service charges	587	557	554	548	529	511	511	512	499	1,698	1,551	2,099	1,976
Insurance service result <sup>1</sup>	214	203	187	137	149	225	192			604	566	703	
Insurance investment result <sup>1</sup>	28	59	141	64	151	14	(73)			228	92	156	
Insurance premiums, investment and fee income								644	1,233				3,510
Trading revenue	507	633	804	408	485	430	1,069	451	(128)	1,944	1,984	2,392	926
Investment management and custodial fees	2,382	2,257	2,185	2,106	2,099	2,083	2,056	1,900	1,857	6,824	6,238	8,344	7,610
Mutual fund revenue	1,151	1,067	1,030	1,014	1,034	1,000	1,015	1,010	1,028	3,248	3,049	4,063	4,289
Securities brokerage commissions	413	431	388	363	362	377	361	349	344	1,232	1,100	1,463	1,481
Underwriting and other advisory fees	676	734	606	563	472	458	512	481	369	2,016	1,442	2,005	2,058
Foreign exchange revenue, other than trading	292	287	262	248	289	322	433	266	250	841	1,044	1,292	1,038
Card service revenue	324	291	326	302	334	279	325	310	314	941	938	1,240	1,203
Credit fees	405	434	395	411	342	357	379	337	301	1,234	1,078	1,489	1,512
Net gains (losses) on investment securities	28	59	70	2	27	111	53	(23)	28	157	191	193	43
Income (loss) from joint ventures and associates	(57)	18	12	(223)	(37)	12	29	24	33	(27)	4	(219)	110
Other	354	501	193	200	455	167	293	24	114	1,048	915	1,115	512
Total	7,304	7,531	7,153	6,143	6,691	6,346	7,155	6,285	6,242	21,988	20,192	26,335	26,268
<b>Total revenue</b>	14,631	14,154	13,485	12,685	12,977	12,445	13,357	12,567	12,132	42,270	38,779	51,464	48,985
Provision for credit losses	659	920	813	720	616	600	532	381	340	2,392	1,748	2,468	484
Insurance policyholder benefits, claims and acquisition expense								116	850				1,783
Non-interest expense	8,599	8,308	8,324	8,059	7,765	7,400	7,589	7,209	6,386	25,231	22,754	30,813	26,609
Income before income taxes	5,373	4,926	4,348	3,906	4,596	4,445	5,236	4,861	4,556	14,647	14,277	18,183	20,109
Income taxes	887	976	766	(33)	736	765	2,103	979	979	2,629	3,604	3,571	4,302
Net income	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612	15,807
<b>Net income attributable to:</b>													
Shareholders	4,483	3,948	3,580	3,937	3,858	3,679	3,131	3,876	3,575	12,011	10,668	14,605	15,794
Non-controlling interests (NCI)	3	2	2	2	2	1	2	6	2	7	5	7	13
Net income	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612	15,807
Net income	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612	15,807
Non-controlling interests (NCI)	(3)	(2)	(2)	(2)	(2)	(1)	(2)	(6)	(2)	(7)	(5)	(7)	(13)
Dividends on preferred shares and distributions on other equity instruments	(106)	(67)	(58)	(67)	(58)	(67)	(44)	(67)	(58)	(231)	(169)	(236)	(247)
Net income available to common shareholders	4,377	3,881	3,522	3,870	3,800	3,612	3,087	3,809	3,517	11,780	10,499	14,369	15,547

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

REVENUE FROM TRADING ACTIVITIES (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Total trading revenue<sup>1</sup></b>													
Net interest income <sup>2</sup>	475	403	344	345	510	469	186	403	465	1,222	1,165	1,510	2,024
Non-interest income <sup>3</sup>	507	633	804	408	485	430	1,069	451	(128)	1,944	1,984	2,392	926
<b>Total</b>	<b>982</b>	<b>1,036</b>	<b>1,148</b>	<b>753</b>	<b>995</b>	<b>899</b>	<b>1,255</b>	<b>854</b>	<b>337</b>	<b>3,166</b>	<b>3,149</b>	<b>3,902</b>	<b>2,950</b>
<b>Trading revenue by product</b>													
Interest rate and credit <sup>3</sup>	561	595	739	524	652	602	750	430	(71)	1,895	2,004	2,528	1,147
Equities	210	238	159	97	171	81	255	179	229	607	507	604	951
Foreign exchange and commodities	211	203	250	132	172	216	250	245	179	664	638	770	852
<b>Total</b>	<b>982</b>	<b>1,036</b>	<b>1,148</b>	<b>753</b>	<b>995</b>	<b>899</b>	<b>1,255</b>	<b>854</b>	<b>337</b>	<b>3,166</b>	<b>3,149</b>	<b>3,902</b>	<b>2,950</b>
<b>Trading revenue (teb<sup>1</sup>) by product</b>													
Interest rate and credit <sup>3</sup>	561	595	739	524	652	602	750	430	(71)	1,895	2,004	2,528	1,147
Equities	199	232	206	207	275	182	362	305	359	637	819	1,026	1,467
Foreign exchange and commodities	211	203	250	132	172	216	250	245	179	664	638	770	852
<b>Total (teb<sup>1</sup>)</b>	<b>971</b>	<b>1,030</b>	<b>1,195</b>	<b>863</b>	<b>1,099</b>	<b>1,000</b>	<b>1,362</b>	<b>980</b>	<b>467</b>	<b>3,196</b>	<b>3,461</b>	<b>4,324</b>	<b>3,466</b>
<b>Trading revenue (teb<sup>1</sup>) by product - Capital Markets</b>													
Interest rate and credit <sup>3</sup>	494	539	667	457	616	536	679	385	(130)	1,700	1,831	2,288	962
Equities	208	226	232	170	271	190	382	308	347	666	843	1,013	1,451
Foreign exchange and commodities	185	182	230	134	150	196	232	226	160	597	578	712	782
<b>Total (teb<sup>1</sup>)</b>	<b>887</b>	<b>947</b>	<b>1,129</b>	<b>761</b>	<b>1,037</b>	<b>922</b>	<b>1,293</b>	<b>919</b>	<b>377</b>	<b>2,963</b>	<b>3,252</b>	<b>4,013</b>	<b>3,195</b>

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>2</sup> Reflects net interest income arising from trading-related positions, including assets and liabilities that are classified or designated at FVTPL.

<sup>3</sup> Includes loan underwriting commitments.

REALIZED GAINS AND LOSSES ON INVESTMENT SECURITIES (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
Realized gains	35	70	70	8	42	112	60	39	38	175	214	222	118
Realized losses	(7)	(11)	-	(6)	(15)	(1)	(7)	(62)	(10)	(18)	(23)	(29)	(75)
<b>Net gains (losses) on investment securities</b>	<b>28</b>	<b>59</b>	<b>70</b>	<b>2</b>	<b>27</b>	<b>111</b>	<b>53</b>	<b>(23)</b>	<b>28</b>	<b>157</b>	<b>191</b>	<b>193</b>	<b>43</b>



NON-INTEREST EXPENSE (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Human resources</b>													
Salaries	2,310	2,145	2,078	2,239	2,160	2,069	2,010	1,935	1,820	6,533	6,239	8,478	7,251
Variable compensation	2,246	2,161	2,083	1,955	1,816	1,811	2,026	1,959	1,473	6,490	5,653	7,608	7,127
Benefits and retention compensation	615	606	605	489	545	561	544	486	497	1,826	1,650	2,139	2,015
Share-based compensation <sup>1</sup>	235	179	397	(17)	243	132	270	3	68	811	645	628	135
Total Human resources	5,406	5,091	5,163	4,666	4,764	4,573	4,850	4,383	3,858	15,660	14,187	18,853	16,528
<b>Equipment</b>													
Depreciation	89	89	91	92	92	88	90	89	89	269	270	362	353
Computer rental and maintenance	536	523	523	516	517	496	475	477	421	1,582	1,488	2,004	1,731
Office equipment rental and maintenance	4	3	5	4	2	5	4	5	4	12	11	15	15
Total Equipment	629	615	619	612	611	589	569	571	514	1,863	1,769	2,381	2,099
<b>Occupancy</b>													
Premises rent	20	22	13	17	14	17	23	27	18	55	54	71	78
Premises repairs and maintenance	139	132	129	117	124	128	122	109	106	400	374	491	435
Depreciation	244	249	229	231	232	225	225	235	225	722	682	913	912
Property taxes	40	38	36	36	39	35	34	30	32	114	108	144	129
Total Occupancy	443	441	407	401	409	405	404	401	381	1,291	1,218	1,619	1,554
<b>Communications</b>													
Telecommunications	39	38	39	38	40	38	36	39	37	116	114	152	151
Postage and courier	51	67	56	46	45	50	51	44	44	174	146	192	183
Marketing and public relations	227	228	204	238	213	206	169	211	178	659	588	826	667
Stationery and printing	25	25	22	22	23	24	22	25	18	72	69	91	81
Total Communications	342	358	321	344	321	318	278	319	277	1,021	917	1,261	1,082
<b>Professional fees</b>	547	697	624	692	591	506	382	472	373	1,868	1,479	2,171	1,511
<b>Amortization of other intangibles</b>													
Computer software	272	267	272	274	288	301	276	286	280	811	865	1,139	1,113
Other	154	106	80	83	81	82	86	68	62	340	249	332	256
Total Amortization of other intangibles	426	373	352	357	369	383	362	354	342	1,151	1,114	1,471	1,369
<b>Other</b>													
Business and capital taxes	23	25	17	58	23	25	31	64	41	65	79	137	162
Travel and relocation	42	35	32	33	41	43	41	40	32	109	125	158	106
Employee training	13	15	10	13	14	14	15	15	13	38	43	56	50
Donations	44	41	35	45	46	35	33	37	43	120	114	159	140
Outsourced item processing	31	34	29	27	27	31	27	26	28	94	85	112	108
Impairment of other intangibles	4	12	2	71	14	12	11	11	1	18	37	108	18
Other	649	571	713	740	535	466	586	516	483	1,933	1,587	2,327	1,882
Total Other	806	733	838	987	700	626	744	709	641	2,377	2,070	3,057	2,466
<b>Total non-interest expense</b>	<b>8,599</b>	<b>8,308</b>	<b>8,324</b>	<b>8,059</b>	<b>7,765</b>	<b>7,400</b>	<b>7,589</b>	<b>7,209</b>	<b>6,386</b>	<b>25,231</b>	<b>22,754</b>	<b>30,813</b>	<b>26,609</b>

<sup>1</sup> Share-based compensation includes the cost of stock options, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

PERSONAL & COMMERCIAL BANKING (Millions of Canadian dollars, except percentage amounts)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>Income Statement</b>													
Net interest income	5,052	4,400	4,216	4,188	4,062	3,817	4,007	3,901	3,655	13,668	11,886	16,074	14,019
Non-interest income	1,673	1,590	1,578	1,530	1,501	1,481	1,534	1,518	1,527	4,841	4,516	6,046	6,124
<b>Total revenue</b>	<b>6,725</b>	<b>5,990</b>	<b>5,794</b>	<b>5,718</b>	<b>5,563</b>	<b>5,298</b>	<b>5,541</b>	<b>5,419</b>	<b>5,182</b>	<b>18,509</b>	<b>16,402</b>	<b>22,120</b>	<b>20,143</b>
PCL on performing assets <sup>1</sup>	68	245	150	103	5	122	141	56	141	463	268	371	(283)
PCL on impaired assets <sup>1</sup>	539	509	484	348	300	300	260	230	183	1,532	860	1,208	746
<b>Total PCL</b>	<b>607</b>	<b>754</b>	<b>634</b>	<b>451</b>	<b>305</b>	<b>422</b>	<b>401</b>	<b>286</b>	<b>324</b>	<b>1,995</b>	<b>1,128</b>	<b>1,579</b>	<b>463</b>
Non-interest expense	2,715	2,428	2,339	2,410	2,319	2,257	2,229	2,270	2,130	7,482	6,805	9,215	8,437
Income taxes	913	757	760	766	805	704	785	724	705	2,430	2,294	3,060	2,873
<b>Net income</b>	<b>2,490</b>	<b>2,051</b>	<b>2,061</b>	<b>2,091</b>	<b>2,134</b>	<b>1,915</b>	<b>2,126</b>	<b>2,139</b>	<b>2,023</b>	<b>6,602</b>	<b>6,175</b>	<b>8,266</b>	<b>8,370</b>
<b>Total revenue by business</b>													
Personal Banking	4,470	4,074	3,903	3,869	3,781	3,607	3,761	3,639	3,556	12,447	11,149	15,018	13,957
Business Banking	1,975	1,630	1,613	1,565	1,511	1,433	1,523	1,540	1,418	5,218	4,467	6,032	5,325
Canadian Banking	6,445	5,704	5,516	5,434	5,292	5,040	5,284	5,179	4,974	17,665	15,616	21,050	19,282
Caribbean & U.S. Banking	280	286	278	284	271	258	257	240	208	844	786	1,070	861
<b>Total</b>	<b>6,725</b>	<b>5,990</b>	<b>5,794</b>	<b>5,718</b>	<b>5,563</b>	<b>5,298</b>	<b>5,541</b>	<b>5,419</b>	<b>5,182</b>	<b>18,509</b>	<b>16,402</b>	<b>22,120</b>	<b>20,143</b>
<b>Financial ratios</b>													
ROE <sup>2</sup>	22.0%	23.2%	26.0%	26.7%	28.1%	26.5%	29.8%	30.5%	29.2%	23.5%	28.1%	27.8%	30.9%
NIM (average earning assets, net) <sup>2</sup>	2.89%	2.82%	2.77%	2.77%	2.74%	2.70%	2.76%	2.72%	2.61%	2.83%	2.73%	2.74%	2.55%
Efficiency ratio <sup>2</sup>	40.4%	40.5%	40.4%	42.1%	41.7%	42.6%	40.2%	41.9%	41.1%	40.4%	41.5%	41.7%	41.9%
Operating leverage <sup>2</sup>	3.8%	5.5%	(0.3)%	(0.7)%	(1.5)%	(0.2)%	5.2%	8.9%	4.8%	2.9%	1.1%	0.6%	4.0%
<b>Average balances <sup>2</sup></b>													
Total assets	732,200	670,700	637,800	631,500	619,700	610,000	604,700	597,600	582,700	680,300	611,500	616,600	575,900
Earning assets, net <sup>2</sup>	696,100	634,900	605,500	599,400	588,400	579,800	575,900	569,000	555,400	645,600	581,400	585,900	548,900
Loans and acceptances, net	698,800	643,500	614,100	607,200	596,000	586,700	581,800	574,300	560,300	652,200	588,200	593,000	553,300
Deposits	731,200	664,800	630,600	621,000	601,100	588,000	579,800	570,200	555,300	675,600	589,600	597,500	552,100
Attributed capital <sup>2</sup>	44,150	35,600	31,200	30,700	29,900	29,300	28,100	27,550	27,250	37,000	29,100	29,500	26,800
Risk capital <sup>2</sup>	30,600	27,550	26,000	25,450	24,850	24,650	23,550	22,950	22,850	28,050	24,350	24,650	22,350
<b>Credit quality</b>													
Gross impaired loans (GIL) / Related loans and acceptances <sup>2,3</sup>	0.52%	0.42%	0.39%	0.31%	0.28%	0.28%	0.26%	0.23%	0.24%	0.52%	0.28%	0.31%	0.23%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptance	0.04%	0.16%	0.10%	0.07%	0.00%	0.09%	0.09%	0.04%	0.10%	0.10%	0.06%	0.06%	(0.05)%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.31%	0.32%	0.31%	0.23%	0.20%	0.21%	0.18%	0.16%	0.13%	0.31%	0.20%	0.21%	0.14%
Net write-offs <sup>2</sup> / Average net loans and acceptances <sup>3</sup>	0.20%	0.23%	0.21%	0.18%	0.17%	0.16%	0.14%	0.19%	0.12%	0.21%	0.16%	0.17%	0.13%
<b>Business information</b>													
Assets under administration (AUA) <sup>2,4</sup>	429,200	405,400	362,700	336,800	357,500	355,300	353,400	340,300	350,200	429,200	357,500	336,800	340,300
Assets under management (AUM) <sup>2</sup>	6,300	6,400	6,100	5,900	5,700	5,800	5,600	5,600	5,400	6,300	5,700	5,900	5,600
Number of employees (full-time equivalent)	40,863	40,622	37,373	38,027	39,218	39,498	39,036	38,450	37,648	40,863	39,218	38,027	38,450
After-tax effect of amortization of acquisition-related intangibles	58	22	4	5	4	5	6	7	5	84	15	20	24

<sup>1</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>3</sup> Certain amounts have been revised from those previously presented.

<sup>4</sup> AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at July 31, 2024 of \$15 billion and \$6 billion, respectively (April 30, 2024 of \$16 billion and \$6 billion; July 31, 2023 of \$13 billion and \$7 billion).

CANADIAN BANKING		Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
(Millions of Canadian dollars, except percentage amounts)											9 months	9 months		
<b>Income Statement</b>														
Net interest income		4,817	4,167	3,986	3,945	3,836	3,609	3,812	3,724	3,508	12,970	11,257	15,202	13,442
Non-interest income		1,628	1,537	1,530	1,489	1,456	1,431	1,472	1,455	1,466	4,695	4,359	5,848	5,840
<b>Total revenue</b>		<b>6,445</b>	<b>5,704</b>	<b>5,516</b>	<b>5,434</b>	<b>5,292</b>	<b>5,040</b>	<b>5,284</b>	<b>5,179</b>	<b>4,974</b>	<b>17,665</b>	<b>15,616</b>	<b>21,050</b>	<b>19,282</b>
PCL on performing assets <sup>1</sup>		71	248	147	101	6	129	132	143	151	466	267	368	(133)
PCL on impaired assets <sup>1</sup>		536	504	489	356	302	302	259	243	180	1,529	863	1,219	755
<b>Total PCL</b>		<b>607</b>	<b>752</b>	<b>636</b>	<b>457</b>	<b>308</b>	<b>431</b>	<b>391</b>	<b>386</b>	<b>331</b>	<b>1,995</b>	<b>1,130</b>	<b>1,587</b>	<b>622</b>
Non-interest expense		2,533	2,244	2,163	2,220	2,143	2,089	2,059	2,089	1,977	6,940	6,291	8,511	7,811
Income taxes		906	749	750	759	798	695	778	705	695	2,405	2,271	3,030	2,825
<b>Net income</b>		<b>2,399</b>	<b>1,959</b>	<b>1,967</b>	<b>1,998</b>	<b>2,043</b>	<b>1,825</b>	<b>2,056</b>	<b>1,999</b>	<b>1,971</b>	<b>6,325</b>	<b>5,924</b>	<b>7,922</b>	<b>8,024</b>
<b>Total revenue by business</b>														
Personal Banking		4,470	4,074	3,903	3,869	3,781	3,607	3,761	3,639	3,556	12,447	11,149	15,018	13,957
Business Banking		1,975	1,630	1,613	1,565	1,511	1,433	1,523	1,540	1,418	5,218	4,467	6,032	5,325
<b>Total</b>		<b>6,445</b>	<b>5,704</b>	<b>5,516</b>	<b>5,434</b>	<b>5,292</b>	<b>5,040</b>	<b>5,284</b>	<b>5,179</b>	<b>4,974</b>	<b>17,665</b>	<b>15,616</b>	<b>21,050</b>	<b>19,282</b>
<b>Financial ratios</b>														
ROE <sup>2</sup>		23.0%	24.5%	27.8%	28.7%	30.3%	28.5%	32.4%	32.0%	31.8%	24.8%	30.4%	29.9%	33.2%
NIM (average earning assets, net) <sup>2</sup>		2.84%	2.76%	2.72%	2.71%	2.68%	2.65%	2.73%	2.70%	2.60%	2.78%	2.69%	2.69%	2.54%
Efficiency ratio <sup>2</sup>		39.3%	39.3%	39.2%	40.9%	40.5%	41.4%	39.0%	40.3%	39.7%	39.3%	40.3%	40.4%	40.5%
Operating leverage <sup>2</sup>		3.6%	5.8%	(0.7)%	(1.4)%	(2.0)%	(0.6)%	5.1%	9.2%	4.5%	2.8%	0.8%	0.2%	3.8%
<b>Average balances <sup>2</sup></b>														
Total assets		703,800	642,500	610,300	603,500	592,500	582,600	577,800	570,500	557,000	652,200	584,300	589,100	550,100
Earning assets, net <sup>2</sup>		674,100	612,900	583,800	577,300	567,200	558,500	554,900	548,100	535,700	623,700	560,200	564,500	529,000
Loans and acceptances, net <sup>3</sup>		686,200	631,000	601,800	595,100	584,400	575,100	570,500	563,300	550,000	639,700	576,700	581,300	543,100
Residential mortgages <sup>3</sup>		415,100	389,500	377,600	376,500	371,200	367,300	365,800	361,800	353,800	394,100	368,100	370,200	349,700
Home equity lines of credit (HELOC) <sup>3</sup>		36,800	35,300	34,600	34,400	35,100	35,100	35,800	36,300	36,200	35,600	35,300	35,100	35,900
Other personal <sup>3,4</sup>		44,900	43,300	42,500	42,100	41,100	40,000	39,900	39,800	39,700	43,500	40,400	40,800	39,600
Total personal <sup>3</sup>		81,700	78,600	77,100	76,500	76,200	75,100	75,700	76,100	75,900	79,100	75,700	75,900	75,500
Credit cards <sup>3</sup>		23,900	22,600	22,500	21,900	21,200	20,000	19,900	19,300	18,700	23,000	20,400	20,800	18,200
Small business <sup>3</sup>		14,900	14,500	13,900	13,500	13,200	12,700	12,700	12,600	12,200	14,500	12,800	13,000	12,200
Total retail <sup>3</sup>		535,600	505,200	491,100	488,400	481,800	475,100	474,100	469,800	460,600	510,700	477,000	479,900	455,600
Wholesale loans and acceptances <sup>3</sup>		154,600	129,500	114,000	109,800	105,700	102,800	99,100	96,100	91,900	132,700	102,500	104,400	90,300
Personal deposits		390,100	356,600	338,000	330,100	323,200	316,100	305,700	294,700	283,400	361,600	315,000	318,800	280,000
Business deposits		318,600	285,900	270,900	268,500	255,800	250,000	252,600	253,800	251,100	291,900	252,800	256,800	251,400
Attributed capital <sup>2</sup>		40,800	32,250	27,950	27,400	26,600	26,050	25,050	24,550	24,400	33,700	25,900	26,250	23,950
Risk capital <sup>2</sup>		29,050	26,050	24,500	23,950	23,350	23,200	22,300	21,800	21,650	26,550	22,950	23,200	21,200
<b>Credit quality</b>														
GIL / Related loans and acceptances <sup>2,5</sup>		0.48%	0.38%	0.35%	0.26%	0.23%	0.23%	0.21%	0.18%	0.18%	0.48%	0.23%	0.26%	0.18%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances		0.04%	0.15%	0.10%	0.06%	0.01%	0.09%	0.09%	0.10%	0.11%	0.10%	0.06%	0.06%	(0.03)%
PCL on impaired loans (Stage 3) / Average net loans and acceptances		0.31%	0.33%	0.32%	0.24%	0.20%	0.22%	0.18%	0.17%	0.13%	0.32%	0.20%	0.21%	0.14%
Net write-offs <sup>2</sup> / Average net loans and acceptances <sup>5</sup>		0.20%	0.23%	0.22%	0.18%	0.17%	0.16%	0.14%	0.19%	0.12%	0.21%	0.16%	0.17%	0.13%
<b>Business information</b>														
AUA <sup>2,6</sup>		418,200	394,400	352,000	326,000	347,100	344,800	343,200	329,900	340,300	418,200	347,100	326,000	329,900
Number of employees (full-time equivalent)		38,598	38,371	35,157	35,777	36,940	37,212	36,788	36,215	35,438	38,598	36,940	35,777	36,215
After-tax effect of amortization of acquisition-related intangibles		58	22	4	5	4	5	6	7	5	84	15	20	24

<sup>1</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>3</sup> Average loans and acceptances, net are reported net of allowance for credit losses (ACL). All other average balances are reported on a gross basis (before deducting ACL).

<sup>4</sup> As at Q3 2024, average personal secured loans was \$22.8 billion and average personal unsecured loans was \$22.0 billion. The loans are secured by securities, residential real estate, automotive assets and government guarantees.

<sup>5</sup> Certain amounts have been revised from those previously presented.

<sup>6</sup> AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at July 31, 2024 of \$15 billion and \$6 billion, respectively (April 30, 2024 of \$16 billion and \$6 billion; July 31, 2023 of \$13 billion and \$7 billion).

WEALTH MANAGEMENT (Millions of Canadian dollars, except percentage amounts)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>Income Statement</b>													
Net interest income	1,133	1,136	1,150	1,143	1,047	1,089	1,216	1,189	1,025	3,419	3,352	4,495	3,886
Non-interest income	3,632	3,482	3,387	3,045	3,355	3,305	3,344	3,098	2,972	10,501	10,004	13,049	12,357
<b>Total revenue</b>	<b>4,765</b>	<b>4,618</b>	<b>4,537</b>	<b>4,188</b>	<b>4,402</b>	<b>4,394</b>	<b>4,560</b>	<b>4,287</b>	<b>3,997</b>	<b>13,920</b>	<b>13,356</b>	<b>17,544</b>	<b>16,243</b>
PCL on performing assets <sup>1</sup>	(16)	(19)	(27)	63	64	2	24	51	13	(62)	90	153	20
PCL on impaired assets <sup>1</sup>	32	46	38	69	38	26	42	11	1	116	106	175	13
<b>Total PCL</b>	<b>16</b>	<b>27</b>	<b>11</b>	<b>132</b>	<b>102</b>	<b>28</b>	<b>66</b>	<b>62</b>	<b>14</b>	<b>54</b>	<b>196</b>	<b>328</b>	<b>33</b>
Non-interest expense	3,679	3,653	3,768	3,749	3,498	3,447	3,434	3,172	2,928	11,100	10,379	14,128	12,015
Income taxes	208	169	152	92	139	200	230	231	253	529	569	661	985
<b>Net income</b>	<b>862</b>	<b>769</b>	<b>606</b>	<b>215</b>	<b>663</b>	<b>719</b>	<b>830</b>	<b>822</b>	<b>802</b>	<b>2,237</b>	<b>2,212</b>	<b>2,427</b>	<b>3,210</b>
<b>Total revenue by business</b>													
Canadian Wealth Management	1,304	1,222	1,177	1,127	1,111	1,094	1,111	1,095	1,070	3,703	3,316	4,443	4,308
U.S. Wealth Management (including City National)	2,206	2,211	2,158	1,867	1,969	2,005	2,128	2,068	1,878	6,575	6,102	7,969	7,448
Global Asset Management	750	705	725	674	635	634	683	644	609	2,180	1,952	2,626	2,667
International Wealth Management	328	300	317	338	324	323	288	169	98	945	935	1,273	426
Investor Services	177	180	160	182	363	338	350	311	342	517	1,051	1,233	1,394
<b>Total</b>	<b>4,765</b>	<b>4,618</b>	<b>4,537</b>	<b>4,188</b>	<b>4,402</b>	<b>4,394</b>	<b>4,560</b>	<b>4,287</b>	<b>3,997</b>	<b>13,920</b>	<b>13,356</b>	<b>17,544</b>	<b>16,243</b>
<b>Financial ratios</b>													
ROE <sup>2</sup>	14.3%	13.5%	10.5%	3.4%	10.8%	11.9%	13.4%	14.8%	15.6%	12.8%	12.0%	9.9%	15.8%
NIM (average earning assets, net) <sup>2</sup>	2.98%	3.06%	3.07%	2.91%	2.48%	2.53%	2.73%	2.86%	2.65%	3.04%	2.58%	2.66%	2.47%
Pre-tax margin <sup>2</sup>	22.5%	20.3%	16.7%	7.3%	18.2%	20.9%	23.2%	24.6%	26.4%	19.9%	20.8%	17.6%	25.8%
<b>Average balances <sup>2</sup></b>													
Total assets	175,200	174,400	171,800	177,600	191,900	202,600	200,300	185,300	173,200	173,800	198,200	193,100	177,400
Earning assets, net <sup>2</sup>	151,200	151,100	149,000	156,000	167,400	176,600	177,000	164,900	153,600	150,400	173,800	169,300	157,100
Loans and acceptances, net <sup>3</sup>	114,000	112,400	111,900	114,200	112,400	114,200	114,200	111,900	103,900	112,800	113,600	113,800	102,400
Retail loans <sup>3</sup>	53,100	52,500	51,900	51,900	50,300	51,100	51,000	50,900	47,100	52,500	50,800	51,100	46,300
Wholesale loans and acceptances <sup>3</sup>	61,400	60,400	60,600	62,800	62,600	63,600	63,500	61,300	57,100	60,800	63,200	63,100	56,400
Deposits	159,100	156,700	155,400	156,600	154,300	158,600	185,600	195,300	194,600	157,100	166,300	163,800	198,000
Attributed capital <sup>2</sup>	23,350	22,700	22,550	23,600	23,950	24,300	24,350	21,700	20,150	22,850	24,200	24,050	20,050
Risk capital <sup>2</sup>	13,000	12,650	12,650	13,550	13,900	14,250	14,150	13,350	12,800	12,750	14,100	13,950	12,350
<b>Credit quality</b>													
GIL / Related loans and acceptances <sup>2</sup>	0.46%	0.51%	0.50%	0.44%	0.36%	0.35%	0.35%	0.24%	0.21%	0.46%	0.35%	0.44%	0.24%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	(0.06)%	(0.07)%	(0.10)%	0.22%	0.23%	0.01%	0.08%	0.18%	0.05%	(0.08)%	0.10%	0.13%	0.02%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.11%	0.17%	0.14%	0.24%	0.13%	0.10%	0.14%	0.04%	0.00%	0.14%	0.12%	0.15%	0.01%
Net write-offs <sup>2</sup> / Average net loans and acceptances	0.24%	0.06%	0.21%	0.03%	0.14%	0.15%	0.04%	0.01%	0.03%	0.17%	0.01%	0.09%	0.00%

<sup>1</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>3</sup> Average total loans and acceptances are reported net of ACL. Average retail and wholesale loans and acceptance balances are reported on a gross basis (before deducting ACL).

WEALTH MANAGEMENT <i>continued</i> (Millions of Canadian dollars, except percentage amounts)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>Business information</b>													
<b>AUA</b> <sup>1</sup>													
Canadian Wealth Management	656,800	618,300	598,600	548,600	548,800	539,900	533,800	511,300	514,800	656,800	548,800	548,600	511,300
U.S. Wealth Management (including City National)	894,200	840,700	803,400	752,700	756,300	737,500	713,100	700,100	683,400	894,200	756,300	752,700	700,100
Global Asset Management	7,300	6,900	6,800	6,200	6,600	6,700	6,500	6,400	6,600	7,300	6,600	6,200	6,400
International Wealth Management <sup>2</sup>	208,900	198,400	190,900	185,400	187,400	189,000	184,500	170,100	90,300	208,900	187,400	185,400	170,100
Investor Services	2,499,600	2,456,300	2,508,700	2,488,600	2,544,500	4,067,800	3,974,100	3,906,900	4,089,900	2,499,600	2,544,500	2,488,600	3,906,900
Total	4,266,800	4,120,600	4,108,400	3,981,500	4,043,600	5,540,900	5,412,000	5,294,800	5,385,000	4,266,800	4,043,600	3,981,500	5,294,800
<b>AUM</b> <sup>1</sup>													
Canadian Wealth Management	230,800	213,900	203,000	184,300	188,900	183,300	179,900	171,700	171,500	230,800	188,900	184,300	171,700
U.S. Wealth Management (including City National)	295,500	275,300	262,400	245,400	245,000	235,400	225,500	217,000	208,600	295,500	245,000	245,400	217,000
Global Asset Management	660,500	627,200	581,200	541,300	560,000	564,000	548,300	522,700	541,600	660,500	560,000	541,300	522,700
International Wealth Management <sup>2</sup>	103,800	97,700	94,600	87,900	92,900	92,200	89,200	80,100	7,900	103,800	92,900	87,900	80,100
Investor Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,290,600	1,214,100	1,141,200	1,058,900	1,086,800	1,074,900	1,042,900	991,500	929,600	1,290,600	1,086,800	1,058,900	991,500
Number of employees (full-time equivalent)	25,448	25,084	25,010	25,196	25,537	26,831	26,380	26,150	23,782	25,448	25,537	25,196	26,150
After-tax effect of amortization of acquisition-related intangibles	56	56	55	63	56	62	65	45	39	167	183	246	164
<b>(Millions of U.S. dollars)</b>													
<b>U.S. Wealth Management (including City National)</b>													
Revenue	1,610	1,622	1,609	1,369	1,477	1,477	1,585	1,529	1,470	4,841	4,539	5,908	5,757
AUA <sup>1</sup>	647,800	610,800	597,800	542,800	573,500	544,300	536,100	513,700	533,600	647,800	573,500	542,800	513,700

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>2</sup> In Q4 2022, AUA and AUM reflect the inclusion of \$79,800 million and \$72,400 million, respectively, related to our acquisition of Brewin Dolphin, which closed on September 27, 2022.

INSURANCE (Millions of Canadian dollars, except percentage amounts)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Income Statement</b>													
Insurance service result <sup>1</sup>	214	203	187	137	149	225	192			604	566	703	
Insurance investment result <sup>1</sup>	28	59	141	64	151	14	(73)			228	92	156	
Other income	43	36	35	47	36	33	35			114	104	151	
Net earned premiums <sup>2</sup>								908	936				4,653
Investment income, gains/(losses) on assets supporting insurance policyholder liabilities <sup>3</sup>								(334)	245				(1,363)
Fee income								70	52				220
<b>Total revenue</b>	285	298	363	248	336	272	154	644	1,233	946	762	1,010	3,510
PBCAE								116	850				1,783
PCL	1	-	1	-	-	-	-	-	-	2	-	-	-
Non-interest expense	70	69	71	89	69	65	70	157	139	210	204	293	588
Income taxes	44	52	71	62	52	37	17	103	58	167	106	168	282
<b>Net income</b>	170	177	220	97	215	170	67	268	186	567	452	549	857
<b>Financial ratios</b>													
ROE <sup>1</sup>	33.6%	34.7%	40.5%	17.1%	38.5%	32.7%	12.7%	46.7%	32.3%	36.5%	28.2%	25.3%	36.4%
<b>Average balances <sup>1</sup></b>													
Total assets	27,200	27,400	22,900	24,800	25,900	25,500	24,100	22,000	21,500	25,800	25,200	25,100	22,500
Attributed capital <sup>1</sup>	2,000	2,050	2,150	2,250	2,200	2,100	2,050	2,250	2,250	2,050	2,100	2,150	2,350
Risk capital <sup>1</sup>	1,700	1,800	1,850	1,950	1,950	1,850	1,800	2,000	2,000	1,800	1,850	1,900	2,100
<b>Additional information</b>													
Premiums and deposits <sup>4</sup>	1,546	1,610	1,346	1,297	1,974	1,419	1,239	1,071	1,155	4,502	4,632	5,929	5,498
Contractual service margin <sup>1</sup>	2,155	1,980	1,977	1,956	1,894	1,804	1,767			2,155	1,894	1,956	(1,888)
Fair value changes on investments backing policyholder liabilities <sup>5</sup>								(440)	115				
PBCAE													
Insurance policyholder benefits and claims								42	773				1,468
Insurance policyholder acquisition expense								74	77				315
Insurance claims and policy benefit liabilities								11,511	12,033				11,511
<b>Business information</b>													
AUM <sup>1</sup>	3,200	2,800	2,800	2,800	2,900	2,900	2,800	2,600	2,700	3,200	2,900	2,800	2,600
Number of employees (full-time equivalent)	2,820	2,822	2,783	2,781	2,887	2,906	2,831	2,731	2,583	2,820	2,887	2,781	2,731

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>2</sup> Net earned premiums excludes the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

<sup>3</sup> Includes unrealized gains and losses on investments backing policyholder liabilities attributable to fluctuation of assets designated as FVTPL. The investments which support actuarial liabilities are predominantly fixed income assets designated as FVTPL. Consequently, changes in the fair values of these assets are recorded in Insurance premiums, investment and fee income in the Statements of Income and are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in Insurance policyholder benefits, claims and acquisition expense (PBCAE).

<sup>4</sup> Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

<sup>5</sup> The revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Insurance premiums, investment and fee income and largely offset in PBCAE.

CAPITAL MARKETS (Millions of Canadian dollars, except percentage amounts)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>Income Statement</b>													
Net interest income (teb <sup>1</sup> )	817	764	661	729	907	951	792	1,099	1,259	2,242	2,650	3,379	4,944
Non-interest income (teb <sup>1</sup> )	2,187	2,390	2,290	1,835	1,772	1,711	2,354	1,406	630	6,867	5,837	7,672	5,005
<b>Total revenue (teb<sup>1</sup>)</b>	<b>3,004</b>	<b>3,154</b>	<b>2,951</b>	<b>2,564</b>	<b>2,679</b>	<b>2,662</b>	<b>3,146</b>	<b>2,505</b>	<b>1,889</b>	<b>9,109</b>	<b>8,487</b>	<b>11,051</b>	<b>9,949</b>
PCL on performing assets <sup>2</sup>	(12)	22	6	25	51	37	12	20	19	16	100	125	(32)
PCL on impaired assets <sup>2</sup>	50	115	161	112	158	113	53	13	(17)	326	324	436	19
<b>Total PCL</b>	<b>38</b>	<b>137</b>	<b>167</b>	<b>137</b>	<b>209</b>	<b>150</b>	<b>65</b>	<b>33</b>	<b>2</b>	<b>342</b>	<b>424</b>	<b>561</b>	<b>(13)</b>
Non-interest expense	1,755	1,722	1,642	1,678	1,620	1,510	1,701	1,679	1,187	5,119	4,831	6,509	5,816
Income taxes	39	33	(12)	(238)	(99)	40	139	66	82	60	80	(158)	778
<b>Net income</b>	<b>1,172</b>	<b>1,262</b>	<b>1,154</b>	<b>987</b>	<b>949</b>	<b>962</b>	<b>1,241</b>	<b>727</b>	<b>618</b>	<b>3,588</b>	<b>3,152</b>	<b>4,139</b>	<b>3,368</b>
<b>Total revenue by business</b>													
Corporate and Investment Banking <sup>3</sup>	1,645	1,736	1,429	1,461	1,333	1,421	1,378	1,351	793	4,810	4,132	5,593	4,979
Global Markets <sup>3</sup>	1,414	1,434	1,682	1,204	1,426	1,335	1,830	1,265	1,215	4,530	4,591	5,795	5,405
Other	(55)	(16)	(160)	(101)	(80)	(94)	(62)	(111)	(119)	(231)	(236)	(337)	(435)
<b>Total</b>	<b>3,004</b>	<b>3,154</b>	<b>2,951</b>	<b>2,564</b>	<b>2,679</b>	<b>2,662</b>	<b>3,146</b>	<b>2,505</b>	<b>1,889</b>	<b>9,109</b>	<b>8,487</b>	<b>11,051</b>	<b>9,949</b>
<b>Financial ratios</b>													
ROE <sup>1</sup>	14.1%	16.3%	14.6%	14.1%	13.4%	13.9%	17.1%	10.0%	8.6%	15.0%	14.7%	14.6%	12.1%
<b>Average balances<sup>1</sup></b>													
Total assets	1,089,600	1,154,300	1,194,900	1,140,600	1,089,500	1,002,200	1,192,800	1,126,400	1,041,600	1,146,200	1,095,900	1,107,100	1,056,100
Trading securities	176,400	179,200	204,100	187,400	157,400	143,000	155,100	137,900	134,700	186,600	151,900	160,900	139,400
Loans and acceptances, net	152,200	149,900	142,100	143,100	143,600	146,400	146,600	141,100	135,300	148,000	145,600	144,900	131,400
Deposits	298,000	294,100	292,500	277,900	285,500	296,800	306,900	296,700	281,700	294,900	296,400	291,700	284,800
Attributed capital <sup>1</sup>	32,150	30,950	31,050	27,250	27,750	27,900	28,500	28,000	27,850	31,400	28,050	27,850	27,200
Risk capital <sup>1</sup>	29,800	28,650	28,850	25,050	25,600	25,800	26,500	26,000	25,950	29,100	25,950	25,750	25,300
<b>Credit quality</b>													
GIL / Related loans and acceptances <sup>1</sup>	0.98%	1.17%	0.85%	0.89%	0.84%	0.58%	0.47%	0.39%	0.35%	0.98%	0.47%	0.89%	0.39%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	(0.03)%	0.05%	0.03%	0.08%	0.14%	0.13%	0.03%	0.05%	0.06%	0.02%	0.11%	0.10%	(0.02)%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.13%	0.31%	0.45%	0.31%	0.44%	0.32%	0.14%	0.03%	(0.05)%	0.29%	0.31%	0.30%	0.01%
Net write-offs <sup>1</sup> / Average net loans and acceptances	0.32%	0.27%	0.18%	0.21%	0.15%	0.00%	(0.01)%	(0.05)%	0.06%	0.26%	0.00%	0.09%	(0.01)%
<b>Business information</b>													
AUA <sup>1</sup>	20,100	20,200	19,000	19,700	18,700	19,100	18,500	18,500	17,400	20,100	18,700	19,700	18,500
Number of employees (full-time equivalent)	7,914	7,254	7,208	7,253	7,775	7,108	7,101	7,017	7,313	7,914	7,775	7,253	7,017

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>2</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>3</sup> Amounts have been restated from those previously presented.

CORPORATE SUPPORT (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>Income Statement</b>													
Net interest income (teb <sup>1</sup> )	325	323	305	482	270	242	187	93	(49)	953	699	1,181	(132)
Non-interest income (teb <sup>1</sup> )	(639)	(293)	(687)	(365)	(402)	(434)	(352)	(283)	(98)	(1,619)	(1,188)	(1,553)	(365)
U.S. wealth accumulation plans gains/(losses) <sup>2</sup>	166	64	222	(150)	129	11	121	(98)	(22)	452	261	111	(363)
<b>Total revenue (teb<sup>1</sup>)</b>	(148)	94	(160)	(33)	(3)	(181)	(44)	(288)	(169)	(214)	(228)	(261)	(860)
PCL	(3)	2	-	-	-	-	-	-	-	(1)	-	-	1
Non-interest expense	223	376	298	261	141	102	55	12	17	897	298	559	42
U.S. wealth accumulation plans (gains)/losses <sup>2</sup>	157	60	206	(128)	118	19	100	(81)	(15)	423	237	109	(289)
Income taxes	(317)	(35)	(205)	(715)	(161)	(216)	932	(145)	(119)	(557)	555	(160)	(616)
<b>Net income (loss)</b>	(208)	(309)	(459)	549	(101)	(86)	(1,131)	(74)	(52)	(976)	(1,318)	(769)	2
<b>Additional information</b>													
teb <sup>1</sup> adjustment	(231)	4	(54)	(117)	(113)	(213)	(116)	(142)	(143)	(281)	(442)	(559)	(572)
After-tax effect of amortization of acquisition-related intangibles	(1)	-	-	-	1	(1)	-	(1)	3	(1)	-	-	2
<b>Average balances<sup>1</sup></b>													
Total assets	86,300	71,400	64,800	64,700	63,100	62,900	60,000	60,200	57,300	74,200	61,900	62,600	55,000
Attributed capital <sup>1</sup>	10,450	17,350	20,150	19,450	17,650	15,850	14,300	17,650	18,250	16,000	15,950	16,850	18,300

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>2</sup> Gains (losses) on economic hedges of our U.S. Wealth Management (including City National) share-based compensation plans are included in revenue and related variability driven by changes in the fair value of liabilities relating to these plans is included in share-based compensation expense.



BALANCE SHEETS (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2023	2022
<b>Period-end balances</b>											
<b>ASSETS</b>											
Cash and due from banks	55,230	61,373	74,347	61,989	80,358	99,199	86,277	72,397	89,110	61,989	72,397
Interest-bearing deposits with banks	57,409	38,459	61,080	71,086	87,650	81,880	93,495	108,011	98,145	71,086	108,011
Securities											
Trading	180,441	173,566	193,597	190,151	176,603	136,207	145,517	148,205	141,986	190,151	148,205
Investment, net of applicable allowance	250,744	238,987	212,216	219,579	196,022	183,621	175,036	170,018	156,809	219,579	170,018
	431,185	412,553	405,813	409,730	372,625	319,828	320,553	318,223	298,795	409,730	318,223
Assets purchased under reverse repurchase agreements and securities borrowed	325,401	301,797	347,871	340,191	347,151	335,239	328,379	317,845	318,565	340,191	317,845
Loans											
Retail	619,452	612,687	569,894	569,951	561,212	554,139	549,893	549,751	538,389	569,951	549,751
Wholesale	358,143	353,567	293,721	287,826	278,997	281,380	277,900	273,967	261,592	287,826	273,967
	977,595	966,254	863,615	857,777	840,209	835,519	827,793	823,718	799,981	857,777	823,718
Allowance for loan losses	(5,798)	(5,715)	(5,299)	(5,004)	(4,495)	(4,332)	(3,999)	(3,753)	(3,667)	(5,004)	(3,753)
	971,797	960,539	858,316	852,773	835,714	831,187	823,794	819,965	796,314	852,773	819,965
Segregated fund net assets								2,638	2,690		2,638
Other											
Customers' liability under acceptances	677	9,059	16,793	21,695	19,365	20,185	19,188	17,827	17,360	21,695	17,827
Derivatives	115,659	130,199	105,038	142,450	115,914	124,149	130,120	154,439	122,058	142,450	154,439
Premises and equipment	6,943	6,908	6,633	6,749	6,793	7,023	7,019	7,214	7,142	6,749	7,214
Goodwill	19,125	19,031	12,430	12,594	12,299	12,469	12,204	12,277	10,933	12,594	12,277
Other intangibles	8,032	8,133	5,790	5,903	5,888	6,020	5,951	6,083	4,383	5,903	6,083
Other assets	84,649	82,999	80,294	81,371	75,306	105,044	107,600	80,300	76,597	81,371	80,300
<b>Total Assets</b>	<b>2,076,107</b>	<b>2,031,050</b>	<b>1,974,405</b>	<b>2,006,531</b>	<b>1,959,063</b>	<b>1,942,223</b>	<b>1,934,580</b>	<b>1,917,219</b>	<b>1,842,092</b>	<b>2,006,531</b>	<b>1,917,219</b>
<b>LIABILITIES AND EQUITY</b>											
Deposits											
Personal	510,542	499,882	452,189	441,946	434,047	428,305	418,287	404,932	392,267	441,946	404,932
Business and government	809,380	794,934	743,772	745,075	736,730	734,038	738,923	759,870	739,467	745,075	759,870
Bank	41,343	32,787	45,207	44,666	44,894	47,710	46,632	44,012	46,870	44,666	44,012
	1,361,265	1,327,603	1,241,168	1,231,687	1,215,671	1,210,053	1,203,842	1,208,814	1,178,604	1,231,687	1,208,814
Segregated fund net liabilities								2,638	2,690		2,638
Other											
Acceptances	708	9,110	16,836	21,745	19,407	20,228	19,229	17,872	17,390	21,745	17,872
Obligations related to securities sold short	33,972	31,487	35,012	33,651	36,653	36,048	35,247	35,511	38,504	33,651	35,511
Obligations related to assets sold under repurchase agreements and securities loaned	304,373	279,721	334,490	335,238	334,465	291,558	290,367	273,947	281,149	335,238	273,947
Derivatives	126,884	136,568	106,974	142,629	117,244	123,898	131,082	153,491	119,868	142,629	153,491
Insurance claims and policy benefit liabilities								11,511	12,033		11,511
Insurance contract liabilities	21,153	21,199	21,342	19,026	20,184	19,652	19,217			19,026	
Other liabilities	89,823	90,294	90,570	96,022	94,229	120,276	118,707	95,235	77,745	96,022	95,235
Subordinated debentures	13,437	13,464	11,525	11,386	11,202	11,565	11,530	10,025	10,111	11,386	10,025
	1,951,615	1,909,446	1,857,917	1,891,384	1,849,055	1,833,278	1,829,221	1,809,044	1,738,094	1,891,384	1,809,044
Equity attributable to shareholders											
Preferred shares and other equity instruments	9,492	9,439	8,031	7,314	7,330	7,319	7,333	7,318	7,328	7,314	7,318
Common shares	20,786	20,847	20,072	19,167	18,512	17,857	16,953	16,984	17,092	19,167	16,984
Retained earnings	86,065	83,774	82,049	81,715	79,590	77,917	75,929	78,037	76,466	81,715	78,037
Other components of equity	8,048	7,444	6,239	6,852	4,481	5,754	5,041	5,725	3,012	6,852	5,725
	124,391	121,504	116,391	115,048	109,913	108,847	105,256	108,064	103,898	115,048	108,064
Non-controlling interests (NCI)	101	100	97	99	95	98	103	111	100	99	111
	124,492	121,604	116,488	115,147	110,008	108,945	105,359	108,175	103,998	115,147	108,175
<b>Total Liabilities and Equity</b>	<b>2,076,107</b>	<b>2,031,050</b>	<b>1,974,405</b>	<b>2,006,531</b>	<b>1,959,063</b>	<b>1,942,223</b>	<b>1,934,580</b>	<b>1,917,219</b>	<b>1,842,092</b>	<b>2,006,531</b>	<b>1,917,219</b>

SELECTED AVERAGE BALANCE SHEET ITEMS <sup>1</sup> (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
	Securities, net of applicable allowance	424,900	404,500	415,400	400,800	355,000	320,300	324,400	303,300	292,200	415,000	333,400	350,300
Assets purchased under reverse repurchase agreements and securities borrowed	378,800	426,800	442,200	395,600	379,800	366,900	390,200	361,800	352,800	415,800	379,100	383,200	360,100
Total loans, net <sup>2</sup>	963,700	896,600	850,500	846,900	834,300	830,900	825,800	811,600	785,100	903,600	830,300	834,500	770,900
Retail <sup>2</sup>	615,900	584,900	569,800	566,700	557,800	552,100	550,600	545,800	532,400	590,200	553,500	556,900	527,000
Wholesale <sup>2</sup>	353,500	317,000	285,600	284,800	280,800	282,900	279,000	269,500	256,300	318,700	280,900	281,900	247,800
Customers' liability under acceptances	4,800	11,400	20,400	20,600	20,600	19,300	19,100	18,000	16,900	12,200	19,700	19,900	18,400
Average earning assets, net <sup>3</sup>	1,843,400	1,801,400	1,787,700	1,722,200	1,665,600	1,640,100	1,674,500	1,600,100	1,534,600	1,810,900	1,660,500	1,676,000	1,531,800
Derivatives	89,600	113,600	131,100	136,600	128,100	62,300	227,200	208,700	152,400	111,400	140,100	139,200	152,700
Total assets	2,110,500	2,098,200	2,092,200	2,039,200	1,990,100	1,903,200	2,081,900	1,991,500	1,876,300	2,100,300	1,991,700	2,004,500	1,886,900
Deposits	1,363,200	1,284,900	1,242,200	1,220,800	1,201,900	1,202,800	1,220,700	1,203,800	1,163,400	1,296,900	1,211,900	1,211,600	1,164,900
Common equity <sup>3</sup>	112,100	108,650	107,100	103,250	101,450	99,450	97,300	97,150	95,750	109,300	99,400	100,400	94,700
Total equity	121,300	116,900	114,550	110,600	108,800	106,900	104,700	104,600	103,200	117,600	106,800	107,800	102,100

ASSETS UNDER ADMINISTRATION AND MANAGEMENT <sup>3,4</sup> (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022	
	<b>Assets under administration <sup>3</sup></b>													
	Institutional	2,635,300	2,588,700	2,633,900	2,618,200	2,670,800	4,200,200	4,099,200	4,029,700	4,208,500	2,635,300	2,670,800	2,618,200	4,029,700
Personal	1,852,900	1,741,700	1,658,700	1,536,200	1,553,400	1,519,300	1,489,300	1,436,500	1,347,600	1,852,900	1,553,400	1,536,200	1,436,500	
Retail mutual funds	227,900	215,800	197,500	183,600	195,800	195,800	195,400	187,400	196,500	227,900	195,800	183,600	187,400	
Total AUA <sup>3</sup>	4,716,100	4,546,200	4,490,100	4,338,000	4,420,000	5,915,300	5,783,900	5,653,600	5,752,600	4,716,100	4,420,000	4,338,000	5,653,600	
<b>Assets under management <sup>3</sup></b>														
Institutional	320,300	306,800	286,600	268,700	270,800	276,800	262,500	251,200	256,600	320,300	270,800	268,700	251,200	
Personal	656,100	610,100	579,900	532,100	544,400	529,500	515,300	485,900	407,300	656,100	544,400	532,100	485,900	
Retail mutual funds	323,700	306,400	283,600	266,700	280,200	277,300	273,500	262,600	273,800	323,700	280,200	266,700	262,600	
Total AUM <sup>3</sup>	1,300,100	1,223,300	1,150,100	1,067,500	1,095,400	1,083,600	1,051,300	999,700	937,700	1,300,100	1,095,400	1,067,500	999,700	

<sup>1</sup> Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

<sup>2</sup> Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>3</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>4</sup> To be read in conjunction with the Segment pages.

STATEMENTS OF COMPREHENSIVE INCOME (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
	<b>Net income</b>	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612
<b>Other comprehensive income (loss), net of taxes</b>													
Items that will be reclassified subsequently to income:													
<b>Net change in unrealized gains (losses) on debt securities and loans at fair value through other comprehensive income</b>													
Net unrealized gains (losses) on debt securities and loans at FVOCI	243	82	788	(541)	(85)	(20)	632	(849)	(247)	1,113	527	(14)	(2,241)
PCL recognized in profit or loss	-	-	-	(11)	(3)	-	-	(3)	(2)	-	(3)	(14)	(16)
Reclassification of net losses (gains) on debt securities and loans at FVOCI to income	(22)	(43)	(49)	3	(21)	(81)	(32)	22	(5)	(114)	(134)	(131)	(12)
	221	39	739	(549)	(109)	(101)	600	(830)	(254)	999	390	(159)	(2,269)
<b>Foreign currency translation adjustments</b>													
Unrealized foreign currency translation gains (losses)	548	1,831	(2,151)	3,444	(1,878)	1,537	(955)	3,878	(459)	228	(1,296)	2,148	5,091
Net foreign currency translation gains (losses) from hedging activities	(253)	(827)	922	(1,383)	722	(611)	64	(1,292)	213	(158)	175	(1,208)	(1,449)
Reclassification of losses (gains) on foreign currency translation to income	-	-	-	-	(160)	-	-	-	-	-	(160)	(160)	(18)
Reclassification of losses (gains) on net investment hedging activities to income	-	-	1	-	146	-	-	-	-	1	146	146	17
	295	1,004	(1,228)	2,061	(1,170)	926	(891)	2,586	(246)	71	(1,135)	926	3,641
<b>Net change in cash flow hedges</b>													
Net gains (losses) on derivatives designated as cash flow hedges	359	293	(602)	797	10	(193)	(398)	963	(296)	50	(581)	216	1,634
Reclassification of losses (gains) on derivatives designated as cash flow through profit or loss	(271)	(128)	(181)	67	(7)	84	2	-	46	(580)	79	146	194
	88	165	(783)	864	3	(109)	(396)	963	(250)	(530)	(502)	362	1,828
Items that will not be reclassified subsequently to income:													
Remeasurements of employee benefit plans	37	104	42	(132)	147	(129)	(230)	92	(319)	183	(212)	(344)	821
Net fair value change due to credit risk on financial liabilities designated as at FVTPL	(47)	(313)	(701)	299	(388)	309	(796)	390	324	(1,061)	(875)	(576)	1,747
Net gains (losses) on equity securities designated at FVOCI	2	19	55	26	-	8	10	(3)	10	76	18	44	50
	(8)	(190)	(604)	193	(241)	188	(1,016)	479	15	(802)	(1,069)	(876)	2,618
<b>Total other comprehensive income (loss), net of taxes</b>	596	1,018	(1,876)	2,569	(1,517)	904	(1,703)	3,198	(735)	(262)	(2,316)	253	5,818
<b>Total comprehensive income (loss)</b>	5,082	4,968	1,706	6,508	2,343	4,584	1,430	7,080	2,842	11,756	8,357	14,865	21,625
<b>Total comprehensive income (loss) attributable to:</b>													
Shareholders	5,079	4,963	1,707	6,501	2,344	4,580	1,431	7,068	2,841	11,749	8,355	14,856	21,604
NCI	3	5	(1)	7	(1)	4	(1)	12	1	7	2	9	21
	5,082	4,968	1,706	6,508	2,343	4,584	1,430	7,080	2,842	11,756	8,357	14,865	21,625

STATEMENTS OF CHANGES IN EQUITY (Millions of Canadian dollars)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Preferred shares and other equity instruments</b>													
Balance at beginning of period	9,420	8,050	7,323	7,323	7,323	7,323	7,323	7,323	7,323	7,323	7,323	7,323	6,723
Issued	600	1,370	750	-	-	-	-	-	-	2,720	-	-	750
Redeemed	(500)	-	(23)	-	-	-	-	-	-	(523)	-	-	(150)
Balance at end of period	9,520	9,420	8,050	7,323	7,323	7,323	7,323	7,323	7,323	9,520	7,323	7,323	7,323
<b>Common shares</b>													
Balance at beginning of period	20,918	20,156	19,398	18,670	17,984	17,342	17,318	17,367	17,488	19,398	17,318	17,318	17,728
Issued	66	762	758	728	686	642	24	49	8	1,586	1,352	2,080	99
Purchased for cancellation	(7)	-	-	-	-	-	-	(98)	(129)	(7)	-	-	(509)
Balance at end of period	20,977	20,918	20,156	19,398	18,670	17,984	17,342	17,318	17,367	20,977	18,670	19,398	17,318
<b>Treasury - preferred shares and other equity instruments</b>													
Balance at beginning of period	19	(19)	(9)	7	(4)	10	(5)	5	(25)	(9)	(5)	(5)	(39)
Sales	550	404	113	54	72	112	277	50	194	1,067	461	515	552
Purchases	(597)	(366)	(123)	(70)	(61)	(126)	(262)	(60)	(164)	(1,086)	(449)	(519)	(518)
Balance at end of period	(28)	19	(19)	(9)	7	(4)	10	(5)	5	(28)	7	(9)	(5)
<b>Treasury - common shares</b>													
Balance at beginning of period	(71)	(84)	(231)	(158)	(127)	(389)	(334)	(275)	(174)	(231)	(334)	(334)	(73)
Sales	1,609	1,112	1,227	699	883	1,335	742	1,034	1,181	3,948	2,960	3,659	4,922
Purchases	(1,729)	(1,099)	(1,080)	(772)	(914)	(1,073)	(797)	(1,093)	(1,282)	(3,908)	(2,784)	(3,556)	(5,183)
Balance at end of period	(191)	(71)	(84)	(231)	(158)	(127)	(389)	(334)	(275)	(191)	(158)	(231)	(334)
<b>Retained earnings</b>													
Balance at beginning of period	83,774	82,049	81,715	79,590	77,917	75,929	78,037	76,466	75,931	81,715	78,037	78,037	71,795
Transition adjustment <sup>1</sup>	-	-	(656)	-	-	-	(2,359)	-	-	(656)	(2,359)	(2,359)	-
Net income attributable to shareholders	4,483	3,948	3,580	3,937	3,858	3,679	3,131	3,876	3,575	12,011	10,668	14,605	15,794
Other comprehensive income	(8)	(190)	(604)	193	(241)	188	(1,016)	479	15	(802)	(1,069)	(876)	2,618
Dividends on preferred shares and distributions on other equity instruments	(106)	(67)	(58)	(67)	(58)	(67)	(44)	(67)	(58)	(231)	(169)	(236)	(247)
Common share dividends	(2,009)	(1,953)	(1,944)	(1,893)	(1,885)	(1,836)	(1,829)	(1,774)	(1,784)	(5,906)	(5,550)	(7,443)	(6,946)
Premium paid on common shares purchased for cancellation	(66)	-	-	-	-	-	-	(884)	(1,209)	(66)	-	-	(4,917)
Premium paid on preferred shares redeemed	-	-	2	-	-	-	-	-	-	2	-	-	(5)
Share-based compensation awards	(2)	-	8	-	-	(1)	5	-	-	6	4	4	2
Issuance costs	(4)	(8)	(6)	-	-	-	1	-	-	(18)	1	1	(1)
Other	3	(5)	12	(45)	(1)	25	3	(59)	(4)	10	27	(18)	(56)
Balance at end of period	86,065	83,774	82,049	81,715	79,590	77,917	75,929	78,037	76,466	86,065	79,590	81,715	78,037
<b>Other components of equity</b>													
Unrealized gains and losses on securities and loans at FVOCI	(861)	(1,082)	(1,121)	(2,516)	(1,967)	(1,858)	(1,757)	(2,357)	(1,527)	(861)	(1,967)	(2,516)	(2,357)
Unrealized foreign currency translation gains and losses, net of hedging activities	6,683	6,388	5,387	6,612	4,556	5,723	4,800	5,688	3,108	6,683	4,556	6,612	5,688
Gains and losses on derivatives designated as cash flow hedges	2,226	2,138	1,973	2,756	1,892	1,889	1,998	2,394	1,431	2,226	1,892	2,756	2,394
Balance at end of period	8,048	7,444	6,239	6,852	4,481	5,754	5,041	5,725	3,012	8,048	4,481	6,852	5,725
<b>Total retained earnings and other components of equity</b>	94,113	91,218	88,288	88,567	84,071	83,671	80,970	83,762	79,478	94,113	84,071	88,567	83,762
	124,391	121,504	116,391	115,048	109,913	108,847	105,256	108,064	103,898	124,391	109,913	115,048	108,064
<b>Non-controlling interests</b>													
Balance at beginning of period	100	97	99	95	98	103	111	100	101	99	111	111	95
Dividends	(2)	(2)	(1)	(3)	(2)	(9)	(7)	(1)	(2)	(5)	(18)	(21)	(5)
Net income attributable to NCI	3	2	2	2	2	1	2	6	2	7	5	7	13
Foreign currency translation adjustments	-	3	(3)	5	(3)	3	(3)	6	(1)	-	(3)	2	8
Balance at end of period	101	100	97	99	95	98	103	111	100	101	95	99	111
<b>Total equity</b>	124,492	121,604	116,488	115,147	110,008	108,945	105,359	108,175	103,998	124,492	110,008	115,147	108,175

<sup>1</sup> For further details, refer to Note 2 of our Condensed Financial Statements.

**FLOW STATEMENT OF THE MOVEMENTS IN REGULATORY CAPITAL <sup>1</sup>**

(Millions of Canadian dollars)

**Common Tier 1 (CET1) capital**
**Opening amount**

New capital issues	
Redeemed capital	
Gross dividends and distribution on other equity instruments, net of tax	
Shares issued in lieu of dividends (add back)	
Profit for the year (attributable to shareholders of parent company)	
Removal of own credit spread (net of tax)	
Movement in other comprehensive income	
Currency translation differences (unrealized foreign currency translation gains/(losses), net of hedging activities)	
Investments (unrealized gains (losses) on Investment securities)	
Other	
Goodwill and other intangible assets (deduction, net of related tax liability)	
Other, including regulatory adjustments and transitional arrangements	
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	
Defined benefit pension fund assets (net of related tax liability)	
Investment in common equity of deconsolidated subsidiaries & other significant investments	
Prudential valuation adjustments	
Other <sup>2</sup>	

**Closing amount**
**Other 'non-core' Tier 1 (Additional Tier 1) capital**
**Opening amount**

New non-core Tier 1 (additional Tier 1) eligible capital issues	
Redeemed capital	
Other, including regulatory adjustments and transitional arrangements <sup>3</sup>	

**Closing amount**
**Total Tier 1 capital**
**Tier 2 capital**
**Opening amount**

New Tier 2 eligible capital issues	
Redeemed capital	
Amortization adjustments	
Other, including regulatory adjustments and transitional arrangements <sup>4</sup>	

**Closing amount**
**Total regulatory capital**

Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
<b>83,497</b>	<b>88,106</b>	<b>86,611</b>	<b>82,892</b>	<b>81,103</b>
66	762	758	728	686
(7)	-	-	-	-
(2,115)	(2,020)	(2,002)	(1,960)	(1,943)
-	-	-	-	-
4,483	3,948	3,580	4,129	3,870
55	335	865	(429)	440
604	1,205	(613)	2,371	(1,273)
295	1,001	(1,225)	2,056	(1,167)
221	39	1,395	(549)	(109)
88	165	(783)	864	3
(26)	(8,322)	243	(405)	389
(327)	(517)	(1,336)	(715)	(380)
117	(1)	6	(16)	(1)
(98)	(50)	(148)	235	(106)
-	-	-	-	-
(11)	(1)	3	(155)	(3)
(335)	(465)	(1,197)	(779)	(270)
<b>86,230</b>	<b>83,497</b>	<b>88,106</b>	<b>86,611</b>	<b>82,892</b>
<b>8,947</b>	<b>8,034</b>	<b>7,293</b>	<b>7,301</b>	<b>7,297</b>
600	903	750	-	-
(500)	-	-	-	-
447	10	(9)	(8)	4
<b>9,494</b>	<b>8,947</b>	<b>8,034</b>	<b>7,293</b>	<b>7,301</b>
<b>95,724</b>	<b>92,444</b>	<b>96,140</b>	<b>93,904</b>	<b>90,193</b>
<b>12,909</b>	<b>10,725</b>	<b>11,048</b>	<b>10,879</b>	<b>11,140</b>
1,250	2,000	-	-	-
(1,500)	-	-	-	-
(5)	(39)	(365)	(61)	32
(299)	223	42	230	(293)
<b>12,355</b>	<b>12,909</b>	<b>10,725</b>	<b>11,048</b>	<b>10,879</b>
<b>108,079</b>	<b>105,353</b>	<b>106,865</b>	<b>104,952</b>	<b>101,072</b>

<sup>1</sup> Reflects required EDTF format.

<sup>2</sup> Includes changes in shortfall in allowance, treasury shares, issue costs and other, share-based compensation awards, threshold deduction allocated to loss carry back, derecognition of cash flow hedge reserves, transitional adjustment, premium paid on common shares purchased for cancellation and common equity issued by consolidated subsidiaries to third parties.

<sup>3</sup> Includes changes to capital issued by consolidated bank subsidiaries to third parties and non-qualifying capital instruments.

<sup>4</sup> Includes changes to non-qualifying capital issued by consolidated bank subsidiaries to third parties, non-qualifying capital instruments, regulatory adjustments for TLAC-eligible instruments and eligible collective allowance.

TOTAL CAPITAL RISK-WEIGHTED ASSETS BY BUSINESS SEGMENTS (ALL-IN BASIS) (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
Personal and Commercial Banking							
Canadian Banking	260,035	253,797	212,569	210,017	206,215	199,779	202,159
Caribbean & U.S. Banking	14,178	14,230	14,080	13,754	13,199	13,303	11,631
Wealth Management	121,730	120,737	116,936	115,531	117,873	127,146	130,768
Insurance	15,438	15,155	15,560	15,589	15,031	16,017	15,776
Capital Markets	235,206	235,611	215,844	227,538	220,276	225,151	241,654
Corporate Support	14,590	14,172	15,268	13,794	13,305	12,137	12,262
<b>Total capital RWA</b>	<b>661,177</b>	<b>653,702</b>	<b>590,257</b>	<b>596,223</b>	<b>585,899</b>	<b>593,533</b>	<b>614,250</b>

MOVEMENT OF TOTAL CAPITAL RISK-WEIGHTED ASSETS (RWA) BY RISK TYPE (ALL-IN BASIS) (Millions of Canadian dollars)	Q3/24			Q2/24			Q1/24			Q4/23		
	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total
<b>Credit risk RWA</b>												
Opening balance of credit risk RWA	489,986	41,395	531,381	437,277	37,400	474,677	435,029	40,813	475,842	431,853	38,879	470,732
Portfolio size <sup>1</sup>	3,601	(285)	3,316	6,399	2,316	8,715	7,977	(472)	7,505	(5,515)	827	(4,688)
Portfolio credit quality <sup>2</sup>	3,207	(2)	3,205	3,416	(147)	3,269	4,078	(194)	3,884	1,494	-	1,494
Model updates <sup>3</sup>	780	-	780	-	-	-	-	-	-	-	-	-
Methodology and policy <sup>4</sup>	-	-	-	-	-	-	(780)	(1,973)	(2,753)	-	-	-
Acquisitions and dispositions	-	-	-	39,161	925	40,086	-	-	-	-	-	-
Foreign exchange movements	1,313	117	1,430	3,833	901	4,734	(5,208)	(774)	(5,982)	8,649	1,107	9,756
Other	370	-	370	(100)	-	(100)	(3,819)	-	(3,819)	(1,452)	-	(1,452)
Closing balance of credit risk RWA	499,257	41,225	540,482	489,986	41,395	531,381	437,277	37,400	474,677	435,029	40,813	475,842
<b>Market risk RWA</b>												
Opening balance of market risk RWA	n.a.	n.a.	35,156	n.a.	n.a.	30,980	n.a.	n.a.	40,498	n.a.	n.a.	37,426
Movement in risk levels <sup>5</sup>	n.a.	n.a.	(2,101)	n.a.	n.a.	4,444	n.a.	n.a.	(7,188)	n.a.	n.a.	2,442
Model updates <sup>3</sup>	n.a.	n.a.	(135)	n.a.	n.a.	(338)	n.a.	n.a.	-	n.a.	n.a.	(439)
Methodology and policy <sup>4</sup>	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	(2,330)	n.a.	n.a.	-
Acquisitions and dispositions	n.a.	n.a.	-	n.a.	n.a.	70	n.a.	n.a.	-	n.a.	n.a.	-
Foreign exchange movements	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	1,069
Other	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Closing balance of market risk RWA	n.a.	n.a.	32,920	n.a.	n.a.	35,156	n.a.	n.a.	30,980	n.a.	n.a.	40,498
<b>Operational risk RWA</b>												
Opening balance of operational risk RWA	n.a.	n.a.	87,165	n.a.	n.a.	84,600	n.a.	n.a.	79,883	n.a.	n.a.	77,741
Methodology and policy <sup>4</sup>	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Acquisitions and dispositions	n.a.	n.a.	-	n.a.	n.a.	3,945	n.a.	n.a.	-	n.a.	n.a.	-
Change in business and loss components	n.a.	n.a.	610	n.a.	n.a.	(1,380)	n.a.	n.a.	4,717	n.a.	n.a.	2,142
Closing balance of operational risk RWA	n.a.	n.a.	87,775	n.a.	n.a.	87,165	n.a.	n.a.	84,600	n.a.	n.a.	79,883
Regulatory floor adjustment	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
<b>Total capital RWA</b>	<b>499,257</b>	<b>41,225</b>	<b>661,177</b>	<b>489,986</b>	<b>41,395</b>	<b>653,702</b>	<b>437,277</b>	<b>37,400</b>	<b>590,257</b>	<b>435,029</b>	<b>40,813</b>	<b>596,223</b>

<sup>1</sup> Organic changes in portfolio size and composition (including new business and maturing loans).

<sup>2</sup> Quality of book changes caused by experience such as underlying customer behaviour or demographics and credit migration.

<sup>3</sup> Updates to the model to reflect recent market volatility, model implementation, change in model scope or any change to address model malfunctions including changes through model calibrations/realignments.

<sup>4</sup> Methodology changes to the calculations driven by regulatory policy changes.

<sup>5</sup> Change in risk due to position changes and market movements.

<b>LOANS AND ACCEPTANCES</b> (Millions of Canadian dollars)	<b>Q3/24</b>	<b>Q2/24</b>	<b>Q1/24</b>	<b>Q4/23</b>	<b>Q3/23</b>	<b>Q2/23</b>	<b>Q1/23</b>	<b>Q4/22</b>	<b>Q3/22</b>	<b>2023</b>	<b>2022</b>
<b>By portfolio and sector</b>											
<b>Retail</b>											
Residential mortgages	473,640	469,375	433,564	434,501	429,423	423,910	421,182	418,796	410,184	434,501	418,796
HELOC	39,023	38,745	36,583	36,644	36,738	37,318	37,412	40,895	37,887	36,644	40,895
Other personal	66,565	65,390	62,692	62,090	59,499	58,673	58,127	56,814	58,416	62,090	56,814
Total personal	105,588	104,135	99,275	98,734	96,237	95,991	95,539	97,709	96,303	98,734	97,709
Credit cards	24,997	24,388	23,005	23,035	22,312	21,462	20,358	20,577	19,499	23,035	20,577
Small business	15,227	14,789	14,050	13,681	13,240	12,776	12,814	12,669	12,403	13,681	12,669
	619,452	612,687	569,894	569,951	561,212	554,139	549,893	549,751	538,389	569,951	549,751
<b>Wholesale <sup>1</sup></b>											
Agriculture	12,822	13,024	11,403	11,026	10,678	10,778	10,276	10,105	9,960	11,026	10,105
Automotive	14,562	14,529	11,879	11,503	11,210	10,893	10,211	8,770	8,252	11,503	8,770
Banking	8,096	8,221	6,844	7,146	7,037	6,724	6,587	7,016	7,113	7,146	7,016
Consumer discretionary	23,233	22,936	18,053	17,546	17,291	18,627	18,826	19,405	18,567	17,546	19,405
Consumer staples	10,009	9,849	8,352	8,463	7,825	7,549	6,924	6,940	6,379	8,463	6,940
Oil and gas	6,285	6,757	5,581	6,421	6,423	6,028	6,075	5,959	5,162	6,421	5,959
Financial services	38,374	35,406	35,389	38,029	36,167	39,269	39,652	41,353	39,417	38,029	41,353
Financing products	17,203	15,181	14,606	13,683	13,137	12,478	15,019	13,781	12,928	13,683	13,781
Forest products	2,289	2,355	1,464	1,428	1,410	1,428	1,257	1,094	1,118	1,428	1,094
Governments	5,540	5,291	5,936	5,767	5,229	5,051	5,374	5,632	5,418	5,767	5,632
Industrial products	15,683	17,429	12,243	11,057	11,279	10,938	10,677	10,537	10,521	11,057	10,537
Information technology	6,407	7,588	7,268	5,096	4,719	4,632	6,421	5,232	4,754	5,096	5,232
Investments	21,028	19,652	17,168	18,212	18,021	18,618	19,371	19,952	20,491	18,212	19,952
Mining and metals	2,602	2,515	1,903	1,858	1,763	1,751	1,615	2,223	1,613	1,858	2,223
Public works and infrastructure	3,271	3,275	2,327	2,970	3,142	3,181	2,955	3,006	2,631	2,970	3,006
Real estate and related <sup>2</sup>	102,737	104,362	89,922	90,981	86,799	86,753	81,543	79,506	76,742	90,981	79,506
Other services	31,327	34,565	28,862	27,048	25,419	26,260	25,144	24,393	23,366	27,048	24,393
Telecommunication and Media	8,478	8,926	8,397	8,507	8,447	8,494	7,744	7,176	6,658	8,507	7,176
Transportation	12,155	13,230	8,604	8,038	7,137	7,043	6,635	6,542	6,573	8,038	6,542
Utilities	14,484	15,617	13,344	13,978	14,331	14,186	13,605	11,847	10,427	13,978	11,847
Other	2,265	1,970	1,012	814	939	925	1,218	1,370	892	814	1,370
	358,850	362,678	310,557	309,571	298,403	301,606	297,129	291,839	278,982	309,571	291,839
<b>Total loans and acceptances</b>	978,302	975,365	880,451	879,522	859,615	855,745	847,022	841,590	817,371	879,522	841,590
ACL - Loans and acceptances	(5,830)	(5,766)	(5,342)	(5,054)	(4,536)	(4,373)	(4,040)	(3,798)	(3,697)	(5,054)	(3,798)
<b>Total loans and acceptances, net of allowance</b>	972,472	969,599	875,109	874,468	855,079	851,372	842,982	837,792	813,674	874,468	837,792
<b>Loans and acceptances by geography <sup>3</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	437,674	433,330	398,097	397,605	394,276	388,182	386,626	383,797	378,279	397,605	383,797
HELOC	37,023	36,761	34,694	34,499	34,677	35,174	35,370	36,217	36,312	34,499	36,217
Personal	48,233	47,545	45,489	45,206	44,557	43,262	42,683	43,205	42,808	45,206	43,205
Total personal	85,256	84,306	80,183	79,705	79,234	78,436	78,053	79,422	79,120	79,705	79,422
Credit cards	24,110	23,450	22,092	22,140	21,519	20,599	19,524	19,778	18,822	22,140	19,778
Small business	15,227	14,789	14,050	13,681	13,240	12,776	12,814	12,669	12,403	13,681	12,669
<b>Retail</b>	562,267	555,875	514,422	513,131	508,269	499,993	497,017	495,666	488,624	513,131	495,666
<b>Wholesale <sup>1</sup></b>	188,944	190,655	147,332	143,475	138,057	136,910	130,057	126,751	123,853	143,475	126,751
<b>United States</b>											
Retail	50,512	50,208	48,902	50,058	46,496	47,441	46,358	47,402	43,293	50,058	47,402
Wholesale <sup>1</sup>	118,665	125,938	117,567	119,068	115,025	116,338	117,406	114,799	106,224	119,068	114,799
	169,177	176,146	166,469	169,126	161,521	163,779	163,764	162,201	149,517	169,126	162,201
<b>Other International</b>											
Retail	6,673	6,604	6,570	6,762	6,447	6,705	6,518	6,683	6,472	6,762	6,683
Wholesale <sup>1</sup>	51,241	46,085	45,658	47,028	45,321	48,358	49,666	50,289	48,905	47,028	50,289
	57,914	52,689	52,228	53,790	51,768	55,063	56,184	56,972	55,377	53,790	56,972
<b>Total</b>											
Retail	619,452	612,687	569,894	569,951	561,212	554,139	549,893	549,751	538,389	569,951	549,751
Wholesale <sup>1</sup>	358,850	362,678	310,557	309,571	298,403	301,606	297,129	291,839	278,982	309,571	291,839
<b>Total loans and acceptances</b>	978,302	975,365	880,451	879,522	859,615	855,745	847,022	841,590	817,371	879,522	841,590

<sup>1</sup> Total wholesale exposure is comprised of wholesale loans and acceptances across all of our business segments.

<sup>2</sup> Wholesale - Real estate and related loans and acceptances in Q3 2024 is comprised of amounts based in Canada of \$64 billion, United States of \$28 billion and Other International of \$11 billion.

<sup>3</sup> Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (Millions of Canadian dollars)		Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2023	2022
<b>GIL by portfolio and sector</b>												
<b>Retail<sup>1</sup></b>												
Residential mortgages		1,102	983	853	682	619	587	594	560	537	682	560
HELOC		135	125	108	96	87	86	71	62	52	96	62
Other personal		271	242	209	184	158	170	156	138	124	184	138
Total personal		406	367	317	280	245	256	227	200	176	280	200
Small business		292	291	268	244	232	207	169	138	118	244	138
		1,800	1,641	1,438	1,206	1,096	1,050	990	898	831	1,206	898
<b>Wholesale<sup>1</sup></b>												
Agriculture		83	98	60	36	54	44	44	18	13	36	18
Automotive		221	185	186	26	16	21	8	9	12	26	9
Banking		67	2	3	3	3	3	3	1	-	3	1
Consumer discretionary		395	321	276	315	228	317	285	254	205	315	254
Consumer staples		186	227	156	148	163	202	191	122	111	148	122
Oil and gas		8	8	12	17	67	69	67	57	64	17	57
Financial services		116	111	116	85	98	100	95	96	83	85	96
Financing products		250	270	-	-	-	-	-	-	-	-	-
Forest products		160	64	9	9	10	6	6	7	4	9	7
Governments		3	3	5	16	15	13	12	3	2	16	3
Industrial products		241	259	123	147	149	95	86	77	65	147	77
Information technology		54	44	41	26	14	7	5	5	6	26	5
Investments		94	109	110	96	58	23	12	9	8	96	9
Mining and metals		3	25	31	1	1	10	10	12	10	1	12
Public works and infrastructure		9	10	11	15	13	28	15	16	18	15	16
Real estate and related <sup>2,3</sup>		1,430	1,492	1,182	1,109	970	508	465	328	332	1,109	328
Other services		204	178	169	180	209	231	232	246	239	180	246
Telecommunication and Media		139	108	184	186	56	40	38	8	12	186	8
Transportation		155	116	64	59	41	97	5	6	12	59	6
Utilities		31	33	-	-	-	-	-	-	-	-	-
Other		36	28	22	24	23	29	30	27	32	24	27
		3,885	3,691	2,760	2,498	2,188	1,843	1,609	1,301	1,228	2,498	1,301
<b>Total GIL</b>		5,685	5,332	4,198	3,704	3,284	2,893	2,599	2,199	2,059	3,704	2,199
<b>GIL by geography<sup>4</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages		879	751	619	481	416	386	394	352	342	481	352
HELOC		125	120	102	90	81	80	69	59	49	90	59
Other personal		241	207	178	157	141	150	133	115	96	157	115
Total personal		366	327	280	247	222	230	202	174	145	247	174
Small business		293	291	269	244	232	207	169	138	118	244	138
<b>Retail</b>		1,538	1,369	1,168	972	870	823	765	664	605	972	664
<b>Wholesale</b>		2,236	1,551	990	685	565	613	487	356	396	685	356
<b>Total - Canada</b>		3,774	2,920	2,158	1,657	1,435	1,436	1,252	1,020	1,001	1,657	1,020
<b>United States</b>												
Retail		97	100	101	53	42	35	36	34	35	53	34
Wholesale		1,273	1,793	1,463	1,469	1,284	958	848	674	526	1,469	674
		1,370	1,893	1,564	1,522	1,326	993	884	708	561	1,522	708
<b>Other International</b>												
Retail		166	172	169	181	184	192	189	200	191	181	200
Wholesale		375	347	307	344	339	272	274	271	306	344	271
		541	519	476	525	523	464	463	471	497	525	471
<b>Total GIL</b>		5,685	5,332	4,198	3,704	3,284	2,893	2,599	2,199	2,059	3,704	2,199

<sup>1</sup> Q3 2024 includes \$124 million of purchased credit-impaired loans acquired in the HSBC Canada transaction (Q2 2024 - \$173 million).

<sup>2</sup> Amounts have been restated from those previously presented.

<sup>3</sup> Wholesale - Real estate and related GIL in Q3 2024 is comprised of amounts based in Canada of \$669 million, United States of \$713 million and Other International of \$48 million.

<sup>4</sup> Geographic information is based on residence of borrower.



<b>GROSS IMPAIRED LOANS</b> <i>continued</i> (Millions of Canadian dollars)	<b>Q3/24</b>	<b>Q2/24</b>	<b>Q1/24</b>	<b>Q4/23</b>	<b>Q3/23</b>	<b>Q2/23</b>	<b>Q1/23</b>	<b>Q4/22</b>	<b>Q3/22</b>	<b>2023</b>	<b>2022</b>
<b>Impaired loans book movements (Change in GIL)</b>											
<b>Balance at beginning of period</b>											
Retail	1,641	1,438	1,206	1,096	1,050	990	898	831	901	898	951
Wholesale	3,691	2,760	2,498	2,188	1,843	1,609	1,301	1,228	1,236	1,301	1,357
	5,332	4,198	3,704	3,284	2,893	2,599	2,199	2,059	2,137	2,199	2,308
<b>Classified as impaired during the period (New impaired)</b>											
Retail	637	518	722	484	386	374	391	330	207	1,635	954
Wholesale	1,086	1,194	772	579	869	393	483	262	251	2,324	757
	1,723	1,712	1,494	1,063	1,255	767	874	592	458	3,959	1,711
<b>Transferred to not impaired during the period (Return to performing status)</b>											
Retail	(14)	(5)	(7)	(1)	(3)	(3)	-	(1)	-	(7)	(3)
Wholesale	(77)	(86)	(45)	(35)	(135)	(24)	(16)	(7)	(99)	(210)	(185)
	(91)	(91)	(52)	(36)	(138)	(27)	(16)	(8)	(99)	(217)	(188)
<b>Net repayments <sup>1</sup></b>											
Retail	(22)	(9)	(10)	(19)	(9)	(11)	(13)	(19)	(29)	(52)	(73)
Wholesale	(161)	(137)	(155)	(147)	(210)	(98)	(115)	(111)	(63)	(570)	(377)
	(183)	(146)	(165)	(166)	(219)	(109)	(128)	(130)	(92)	(622)	(450)
<b>Amounts written off</b>											
Retail	(433)	(395)	(450)	(354)	(320)	(301)	(273)	(257)	(242)	(1,248)	(947)
Wholesale	(211)	(151)	(160)	(112)	(126)	(60)	(26)	(105)	(48)	(324)	(202)
	(644)	(546)	(610)	(466)	(446)	(361)	(299)	(362)	(290)	(1,572)	(1,149)
<b>Disposal of loans (sold)</b>											
Retail	-	-	-	-	-	-	-	-	-	-	-
Wholesale	(17)	(56)	(114)	(43)	(22)	-	-	(14)	(1)	(65)	(62)
	(17)	(56)	(114)	(43)	(22)	-	-	(14)	(1)	(65)	(62)
<b>Exchange and other movements</b>											
Retail	(9)	94	(23)	-	(8)	1	(13)	14	(6)	(20)	16
Wholesale	(426)	167	(36)	68	(31)	23	(18)	48	(48)	42	13
	(435)	261	(59)	68	(39)	24	(31)	62	(54)	22	29
<b>Balance at end of period</b>											
Retail	1,800	1,641	1,438	1,206	1,096	1,050	990	898	831	1,206	898
Wholesale	3,885	3,691	2,760	2,498	2,188	1,843	1,609	1,301	1,228	2,498	1,301
	5,685	5,332	4,198	3,704	3,284	2,893	2,599	2,199	2,059	3,704	2,199
<b>Net impaired loans by geography <sup>2</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	714	619	511	395	353	333	343	308	305	395	308
HELOC	87	79	67	60	56	55	48	40	35	60	40
Other personal	100	79	60	49	55	68	51	49	37	49	49
Total personal	187	158	127	109	111	123	99	89	72	109	89
Small business	204	213	203	186	153	137	111	90	78	186	90
<b>Retail</b>	1,105	990	841	690	617	593	553	487	455	690	487
<b>Wholesale</b>	1,701	1,141	715	464	381	436	370	241	215	464	241
<b>United States</b>											
Retail	87	89	94	46	38	31	33	32	33	46	32
Wholesale	919	1,280	945	1,024	950	656	607	499	396	1,024	499
	1,006	1,369	1,039	1,070	988	687	640	531	429	1,070	531
<b>Other International</b>											
Retail	84	90	86	89	92	97	95	102	92	89	102
Wholesale	269	237	217	243	206	165	164	169	196	243	169
	353	327	303	332	298	262	259	271	288	332	271
<b>Total</b>											
Retail	1,276	1,169	1,021	825	747	721	681	621	580	825	621
Wholesale	2,889	2,658	1,877	1,731	1,537	1,257	1,141	909	807	1,731	909
<b>Total net impaired loans</b>	4,165	3,827	2,898	2,556	2,284	1,978	1,822	1,530	1,387	2,556	1,530

<sup>1</sup> Includes recoveries of loans and advances previously written off.

<sup>2</sup> Geographic information is based on residence of borrower. Figures presented are net of allowance for impaired loans.

<b>GROSS IMPAIRED LOANS</b> <i>continued</i> (Millions of Canadian dollars)	<b>Q3/24</b>	<b>Q2/24</b>	<b>Q1/24</b>	<b>Q4/23</b>	<b>Q3/23</b>	<b>Q2/23</b>	<b>Q1/23</b>	<b>Q4/22</b>	<b>Q3/22</b>	<b>2023</b>	<b>2022</b>
<b>Net write-offs<sup>1</sup> by geography<sup>2</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	1	3	3	4	2	4	3	5	2	13	12
HELOC	-	2	2	-	2	1	2	2	1	5	6
Other personal	150	133	137	116	104	96	82	73	58	398	244
<b>Total personal</b>	<b>150</b>	<b>135</b>	<b>139</b>	<b>116</b>	<b>106</b>	<b>97</b>	<b>84</b>	<b>75</b>	<b>59</b>	<b>403</b>	<b>250</b>
Credit cards	152	180	147	123	114	112	100	88	88	449	326
Small business	24	19	15	12	11	7	9	8	5	39	23
<b>Retail</b>	<b>327</b>	<b>337</b>	<b>304</b>	<b>255</b>	<b>233</b>	<b>220</b>	<b>196</b>	<b>176</b>	<b>154</b>	<b>904</b>	<b>611</b>
<b>Wholesale</b>	<b>15</b>	<b>17</b>	<b>61</b>	<b>19</b>	<b>23</b>	<b>11</b>	<b>11</b>	<b>90</b>	<b>13</b>	<b>64</b>	<b>113</b>
<b>United States</b>											
Retail	10	4	3	2	3	4	2	3	1	11	5
Wholesale	186	115	84	52	95	41	8	(6)	33	196	16
	196	119	87	54	98	45	10	(3)	34	207	21
<b>Other International</b>											
Retail	(2)	2	(2)	2	2	-	1	(1)	6	5	11
Wholesale	1	1	4	34	(1)	2	(2)	(8)	(7)	33	7
	(1)	3	2	36	1	2	(1)	(9)	(1)	38	18
<b>Total</b>											
Retail	335	343	305	259	238	224	199	178	161	920	627
Wholesale	202	133	149	105	117	54	17	76	39	293	136
<b>Total net write-offs<sup>1</sup></b>	<b>537</b>	<b>476</b>	<b>454</b>	<b>364</b>	<b>355</b>	<b>278</b>	<b>216</b>	<b>254</b>	<b>200</b>	<b>1,213</b>	<b>763</b>

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>2</sup> Geographic information is based on residence of borrower. Figures presented are net of recoveries.

PROVISION FOR CREDIT LOSSES (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>PCL - loans by portfolio and sector</b>													
Retail	32	107	137	65	(1)	97	134	82	133	276	230	295	(31)
Wholesale	10	137	(4)	129	121	76	39	44	44	143	236	365	(250)
<b>PCL on performing loans (Stage 1 and 2)</b>	<b>42</b>	<b>244</b>	<b>133</b>	<b>194</b>	<b>120</b>	<b>173</b>	<b>173</b>	<b>126</b>	<b>177</b>	<b>419</b>	<b>466</b>	<b>660</b>	<b>(281)</b>
<b>Retail <sup>1</sup></b>													
Residential mortgages	37	24	29	24	17	8	14	6	2	90	39	63	13
HELOC	5	9	11	6	3	6	5	5	2	25	14	20	8
Other personal	166	146	140	142	110	97	98	83	59	452	305	447	251
Total personal	171	155	151	148	113	103	103	88	61	477	319	467	259
Credit cards	157	184	151	126	117	115	102	91	88	492	334	460	333
Small business	42	33	28	(5)	23	23	20	16	12	103	66	61	43
	407	396	359	293	270	249	239	201	163	1,162	758	1,051	648
<b>Wholesale <sup>1</sup></b>													
Agriculture	9	3	6	1	3	9	7	-	(1)	18	19	20	1
Automotive	16	5	49	5	4	(1)	-	(1)	(1)	70	3	8	3
Banking	36	-	(3)	-	-	-	-	2	(4)	33	-	-	(3)
Consumer discretionary	24	37	12	39	(1)	73	32	25	5	73	104	143	47
Consumer staples	8	28	13	22	(1)	21	9	5	6	49	29	51	35
Oil and gas	1	(49)	(1)	2	20	-	(11)	(8)	(15)	(49)	9	11	(2)
Financial services	1	4	13	2	2	1	5	2	-	18	8	10	3
Financing products	4	28	-	-	-	-	-	-	-	32	-	-	-
Forest products	27	4	1	1	2	1	1	-	-	32	4	5	1
Governments	1	(1)	1	-	(1)	-	-	1	(1)	1	(1)	(1)	(1)
Industrial products	(11)	54	5	12	28	5	11	(10)	3	48	44	56	(6)
Information technology	1	8	4	7	4	-	1	-	1	13	5	12	(8)
Investments	-	-	3	11	2	1	1	-	1	3	4	15	3
Mining and metals	(1)	(1)	-	(1)	(1)	-	1	7	1	(2)	-	(1)	9
Public works and infrastructure	-	1	-	-	(2)	(1)	-	(2)	5	1	(3)	(3)	5
Real estate and related <sup>2,3</sup>	84	98	182	61	95	50	16	6	15	364	161	222	31
Other services	3	10	10	1	30	21	20	28	(3)	23	71	72	25
Telecommunication and Media	(2)	19	13	49	8	3	25	3	1	30	36	85	(1)
Transportation	8	17	15	29	38	9	(2)	(6)	-	40	45	74	(16)
Utilities	(1)	6	-	-	-	-	-	-	(8)	5	-	-	1
Other	8	5	3	5	(1)	-	2	1	2	16	1	6	3
	216	276	326	246	229	192	118	53	7	818	539	785	130
<b>Total PCL on impaired loans (Stage 3)</b>	<b>623</b>	<b>672</b>	<b>685</b>	<b>539</b>	<b>499</b>	<b>441</b>	<b>357</b>	<b>254</b>	<b>170</b>	<b>1,980</b>	<b>1,297</b>	<b>1,836</b>	<b>778</b>
<b>PCL - Loans</b>	<b>665</b>	<b>916</b>	<b>818</b>	<b>733</b>	<b>619</b>	<b>614</b>	<b>530</b>	<b>380</b>	<b>347</b>	<b>2,399</b>	<b>1,763</b>	<b>2,496</b>	<b>497</b>
<b>PCL - Other <sup>4</sup></b>	<b>(6)</b>	<b>4</b>	<b>(5)</b>	<b>(13)</b>	<b>(3)</b>	<b>(14)</b>	<b>2</b>	<b>1</b>	<b>(7)</b>	<b>(7)</b>	<b>(15)</b>	<b>(28)</b>	<b>(13)</b>
<b>Total PCL</b>	<b>659</b>	<b>920</b>	<b>813</b>	<b>720</b>	<b>616</b>	<b>600</b>	<b>532</b>	<b>381</b>	<b>340</b>	<b>2,392</b>	<b>1,748</b>	<b>2,468</b>	<b>484</b>

<sup>1</sup> Q3 2024 includes \$(16) million of PCL related to purchased credit-impaired loans acquired in the HSBC Canada transaction.

<sup>2</sup> Amounts have been restated from those previously presented.

<sup>3</sup> Wholesale - Real estate and related PCL in Q3 2024 is comprised of losses based in Canada of \$63 million, United States of \$18 million and Other International of \$3.

<sup>4</sup> PCL - Other includes amounts related to debt securities measured at FVOCI and amortized cost, accounts receivable and financial and purchased guarantees. For further details refer to our 2023 Annual Report including Notes 4 and 5.

PROVISION FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
										9 months	9 months		
<b>PCL on impaired loans (Stage 3) by geography <sup>1</sup> and portfolio:</b>													
<b>Canada</b>													
Residential mortgages	40	23	32	27	15	7	12	12	2	95	34	61	15
HELOC	3	10	9	6	3	6	4	6	2	22	13	19	9
Other personal	163	144	147	138	112	95	99	86	61	454	306	444	262
Total personal	166	154	156	144	115	101	103	92	63	476	319	463	271
Credit cards	152	180	147	123	113	113	100	88	87	479	326	449	326
Small business	42	33	28	(5)	23	23	20	16	12	103	66	61	43
<b>Retail</b>	400	390	363	289	266	244	235	208	164	1,153	745	1,034	655
<b>Wholesale</b>	183	150	136	78	50	87	24	35	5	469	161	239	78
<b>Total Canada</b>	583	540	499	367	316	331	259	243	169	1,622	906	1,273	733
<b>United States</b>													
Retail	10	6	4	5	4	4	4	-	2	20	12	17	2
Wholesale	33	105	191	166	148	108	87	38	1	329	343	509	68
	43	111	195	171	152	112	91	38	3	349	355	526	70
<b>Other International</b>													
Retail	(3)	-	(8)	(1)	-	1	-	(7)	(3)	(11)	1	-	(9)
Wholesale	-	21	(1)	2	31	(3)	7	(20)	1	20	35	37	(16)
	(3)	21	(9)	1	31	(2)	7	(27)	(2)	9	36	37	(25)
<b>PCL (Stage 3) on impaired loans</b>	623	672	685	539	499	441	357	254	170	1,980	1,297	1,836	778

<sup>1</sup> Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (Millions of Canadian dollars)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2023	2022
<b>ACL - loans by portfolio and sector</b>											
Retail	2,873	2,837	2,725	2,591	2,518	2,521	2,419	2,285	2,190	2,591	2,285
Wholesale	1,745	1,732	1,605	1,609	1,441	1,341	1,253	1,227	1,149	1,609	1,227
<b>ACL on performing loans (Stage 1 and 2)</b>	<b>4,618</b>	<b>4,569</b>	<b>4,330</b>	<b>4,200</b>	<b>3,959</b>	<b>3,862</b>	<b>3,672</b>	<b>3,512</b>	<b>3,339</b>	<b>4,200</b>	<b>3,512</b>
Retail <sup>1</sup>											
Residential mortgages	237	206	187	168	146	139	133	132	127	168	132
HELOC	43	43	38	31	26	25	21	19	15	31	19
Other personal	156	145	126	124	98	95	97	78	69	124	78
Total personal	199	188	164	155	124	120	118	97	84	155	97
Small business	89	78	66	58	79	70	58	48	40	58	48
	525	472	417	381	349	329	309	277	251	381	277
Wholesale <sup>1</sup>											
Agriculture	24	32	24	19	18	17	9	2	2	19	2
Automotive	67	55	53	6	4	3	5	5	6	6	5
Banking	35	-	1	1	1	1	-	-	(2)	1	-
Consumer discretionary	96	105	72	113	82	112	69	50	32	113	50
Consumer staples	68	98	72	63	51	58	40	39	35	63	39
Oil and Gas	3	2	50	53	84	66	65	77	82	53	77
Financial services	42	43	39	28	29	30	29	26	23	28	26
Financing products	32	28	-	-	-	-	-	-	-	-	-
Forest products	33	8	3	3	3	2	1	1	1	3	1
Governments	1	-	1	-	-	1	2	1	1	-	1
Industrial products	80	99	45	57	51	27	26	15	12	57	15
Information technology	21	21	15	12	6	2	2	2	1	12	2
Investments	12	14	16	15	5	3	3	2	3	15	2
Mining and metals	1	2	1	1	1	9	9	9	2	1	9
Public works and infrastructure	6	6	6	6	6	8	9	9	9	6	9
Real estate and related <sup>2,3</sup>	331	366	315	216	168	127	87	79	90	216	79
Other services	51	51	46	44	85	65	67	53	101	44	53
Telecommunication and Media	46	51	99	92	41	34	31	8	4	92	8
Transportation	41	46	25	38	10	11	3	3	6	38	3
Utilities	5	6	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	6	10	11	11	13	-	11
	995	1,033	883	767	651	586	468	392	421	767	392
<b>ACL on impaired loans (Stage 3)</b>	<b>1,520</b>	<b>1,505</b>	<b>1,300</b>	<b>1,148</b>	<b>1,000</b>	<b>915</b>	<b>777</b>	<b>669</b>	<b>672</b>	<b>1,148</b>	<b>669</b>
<b>ACL - loans</b>	<b>6,138</b>	<b>6,074</b>	<b>5,630</b>	<b>5,348</b>	<b>4,959</b>	<b>4,777</b>	<b>4,449</b>	<b>4,181</b>	<b>4,011</b>	<b>5,348</b>	<b>4,181</b>
ACL on other financial assets <sup>4</sup>	17	23	20	18	31	31	36	33	32	18	33
<b>Total ACL</b>	<b>6,155</b>	<b>6,097</b>	<b>5,650</b>	<b>5,366</b>	<b>4,990</b>	<b>4,808</b>	<b>4,485</b>	<b>4,214</b>	<b>4,043</b>	<b>5,366</b>	<b>4,214</b>

<sup>1</sup> Q3 2024 includes \$18 million of ACL related to purchased credit-impaired loans acquired in the HSBC Canada transaction.

<sup>2</sup> Amounts have been restated from those previously presented.

<sup>3</sup> Wholesale - Real estate and related ACL in Q3 2024 is comprised of allowances based in Canada of \$116 million, United States of \$193 million and Other International of \$22 million.

<sup>4</sup> ACL on other financial assets relates to all other financial assets except for those classified or designated as FVTPL and equity securities designated as FVOCI. For further details refer to our 2023 Annual Report including Notes 4 and 5.

<b>ALLOWANCE FOR CREDIT LOSSES <i>continued</i></b> (Millions of Canadian dollars)	<b>Q3/24</b>	<b>Q2/24</b>	<b>Q1/24</b>	<b>Q4/23</b>	<b>Q3/23</b>	<b>Q2/23</b>	<b>Q1/23</b>	<b>Q4/22</b>	<b>Q3/22</b>	<b>2023</b>	<b>2022</b>
<b>ACL on impaired loans (Stage 3) by geography<sup>1</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	165	132	108	86	63	53	51	44	37	86	44
HELOC	38	41	35	30	25	25	21	19	14	30	19
Other personal	141	128	118	108	86	82	82	66	59	108	66
Total personal	179	169	153	138	111	107	103	85	73	138	85
Small business	89	78	66	58	79	70	58	48	40	58	48
<b>Retail</b>	433	379	327	282	253	230	212	177	150	282	177
<b>Wholesale</b>	535	410	275	221	184	177	117	115	181	221	115
<b>Canada - Total</b>	968	789	602	503	437	407	329	292	331	503	292
<b>United States</b>											
Retail	10	11	7	7	4	4	3	2	2	7	2
Wholesale	354	513	518	445	334	302	241	175	130	445	175
<b>United States - Total</b>	364	524	525	452	338	306	244	177	132	452	177
<b>Other International</b>											
Retail	82	82	83	92	92	95	94	98	99	92	98
Wholesale	106	110	90	101	133	107	110	102	110	101	102
<b>Other International - Total</b>	188	192	173	193	225	202	204	200	209	193	200
<b>ACL on impaired loans (Stage 3)</b>	1,520	1,505	1,300	1,148	1,000	915	777	669	672	1,148	669
<b>Impairment allowance - movements - Loans</b>											
<b>ACL on performing loans (Stage 1 and 2)</b>											
Balance at beginning of period	4,569	4,330	4,200	3,959	3,862	3,672	3,512	3,339	3,167	3,512	3,722
Charge to income statement (PCL)	42	244	133	194	120	173	173	126	177	660	(281)
Exchange and other movements	7	(5)	(3)	47	(23)	17	(13)	47	(5)	28	71
Balance at the end of the period	4,618	4,569	4,330	4,200	3,959	3,862	3,672	3,512	3,339	4,200	3,512
<b>ACL on impaired loans (Stage 3)</b>											
Balance at beginning of period	1,505	1,300	1,148	1,000	915	777	669	672	720	669	697
Amounts written off	(644)	(546)	(610)	(466)	(446)	(361)	(299)	(362)	(290)	(1,572)	(1,149)
Recoveries of amounts written off in previous period	107	70	156	102	91	83	83	108	90	359	386
Charge to income statement (PCL)	623	672	685	539	499	441	357	254	170	1,836	778
Exchange and other movements	(71)	9	(79)	(27)	(59)	(25)	(33)	(3)	(18)	(144)	(43)
Balance at the end of the period	1,520	1,505	1,300	1,148	1,000	915	777	669	672	1,148	669

<sup>1</sup> Geographic information is based on residence of borrower.

CREDIT QUALITY RATIOS	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024	2023	2023	2022
											9 months	9 months <sup>1</sup>	
<b>Diversification ratios</b>													
Portfolio as a % of Total loans and acceptances													
Retail	63%	63%	65%	65%	65%	65%	65%	65%	66%	63%	65%	65%	65%
Wholesale	37%	37%	35%	35%	35%	35%	35%	35%	34%	37%	35%	35%	35%
Canada	77%	77%	75%	75%	75%	75%	74%	74%	75%	77%	75%	75%	74%
United States	17%	18%	19%	19%	19%	19%	19%	19%	18%	17%	19%	19%	19%
Other International	6%	5%	6%	6%	6%	6%	7%	7%	7%	6%	6%	6%	7%
<b>Condition ratios</b>													
GIL as a % of Related loans and acceptances <sup>2</sup>													
Retail	0.58%	0.55%	0.48%	0.42%	0.38%	0.34%	0.31%	0.26%	0.25%	0.58%	0.38%	0.42%	0.26%
Wholesale	0.29%	0.27%	0.26%	0.21%	0.20%	0.19%	0.18%	0.16%	0.15%	0.29%	0.20%	0.21%	0.16%
Canada	1.08%	1.02%	0.88%	0.81%	0.73%	0.61%	0.54%	0.45%	0.44%	1.08%	0.73%	0.81%	0.45%
United States	0.50%	0.39%	0.33%	0.25%	0.22%	0.23%	0.20%	0.16%	0.16%	0.50%	0.22%	0.25%	0.16%
Other International	0.81%	1.07%	0.94%	0.90%	0.82%	0.61%	0.54%	0.44%	0.37%	0.81%	0.82%	0.90%	0.44%
Net impaired loans as a % of Related loans and acceptances <sup>2</sup>	0.93%	0.99%	0.91%	0.98%	1.01%	0.84%	0.82%	0.83%	0.90%	0.93%	1.01%	0.98%	0.83%
Retail	0.43%	0.39%	0.33%	0.29%	0.27%	0.23%	0.22%	0.18%	0.17%	0.43%	0.27%	0.29%	0.18%
Wholesale	0.21%	0.19%	0.18%	0.14%	0.13%	0.13%	0.12%	0.11%	0.11%	0.21%	0.13%	0.14%	0.11%
Canada	0.81%	0.73%	0.60%	0.56%	0.51%	0.42%	0.38%	0.31%	0.29%	0.81%	0.51%	0.56%	0.31%
United States	0.37%	0.29%	0.24%	0.18%	0.15%	0.16%	0.15%	0.12%	0.11%	0.37%	0.15%	0.18%	0.12%
Other International	0.59%	0.78%	0.62%	0.63%	0.61%	0.42%	0.39%	0.33%	0.29%	0.59%	0.61%	0.63%	0.33%
PCL on loans as a % of average net loans and acceptances	0.61%	0.62%	0.58%	0.62%	0.58%	0.47%	0.46%	0.48%	0.52%	0.61%	0.58%	0.62%	0.48%
PCL on performing loans (Stage 1 and 2) as a % of average net loans and acceptances	0.27%	0.41%	0.37%	0.34%	0.29%	0.30%	0.25%	0.18%	0.17%	0.35%	0.28%	0.29%	0.06%
PCL on impaired loans (Stage 3) as a % of Related average net loans and acceptances <sup>2</sup>	0.01%	0.11%	0.06%	0.09%	0.06%	0.09%	0.08%	0.06%	0.09%	0.06%	0.08%	0.08%	(0.04)%
Retail	0.26%	0.30%	0.31%	0.25%	0.23%	0.21%	0.17%	0.12%	0.08%	0.29%	0.20%	0.21%	0.10%
Wholesale	0.26%	0.28%	0.25%	0.21%	0.19%	0.19%	0.17%	0.15%	0.12%	0.00%	0.18%	0.19%	0.12%
Canada	0.24%	0.34%	0.43%	0.32%	0.30%	0.26%	0.16%	0.07%	0.01%	0.00%	0.24%	0.26%	0.05%
United States	0.31%	0.32%	0.30%	0.22%	0.20%	0.22%	0.16%	0.16%	0.11%	0.00%	0.19%	0.20%	0.12%
Other International	0.10%	0.27%	0.47%	0.41%	0.37%	0.28%	0.22%	0.10%	0.01%	0.00%	0.29%	0.32%	0.05%
	(0.02)%	0.17%	(0.07)%	0.00%	0.23%	(0.01)%	0.04%	(0.19)%	(0.02)%	0.00%	0.09%	0.07%	(0.05)%
<b>Coverage ratios</b>													
ACL on loans and acceptances as a % of Total loans and acceptances													
	0.63%	0.62%	0.64%	0.61%	0.58%	0.56%	0.53%	0.50%	0.49%	0.63%	0.58%	0.61%	0.50%
ACL against impaired loans (Stage 3) as a % of Total loans and acceptances													
Retail	0.15%	0.16%	0.15%	0.13%	0.12%	0.11%	0.09%	0.08%	0.08%	0.15%	0.12%	0.13%	0.08%
Wholesale	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.05%	0.04%	0.04%	0.03%
Canada	0.10%	0.11%	0.10%	0.09%	0.08%	0.07%	0.05%	0.05%	0.05%	0.10%	0.08%	0.09%	0.05%
ACL against impaired loans (Stage 3) as a % of GIL													
Retail	26.73%	28.22%	30.97%	31.00%	30.45%	31.64%	29.90%	30.41%	32.64%	26.73%	30.45%	31.00%	30.41%
Wholesale	29.17%	28.77%	28.67%	31.57%	31.61%	31.33%	31.23%	30.81%	30.14%	29.17%	31.61%	31.57%	30.81%
Canada	25.60%	27.98%	32.18%	30.73%	29.87%	31.82%	29.08%	30.13%	34.33%	25.60%	29.87%	30.73%	30.13%
Total net write-offs <sup>2</sup> as a % of Related average net loans and acceptances <sup>2</sup>													
Retail	0.22%	0.21%	0.21%	0.17%	0.16%	0.13%	0.10%	0.12%	0.10%	0.13%	0.13%	0.14%	0.10%
Wholesale	0.22%	0.24%	0.21%	0.18%	0.17%	0.17%	0.14%	0.13%	0.12%	0.00%	0.16%	0.17%	0.12%
Canada	0.23%	0.17%	0.20%	0.14%	0.16%	0.07%	0.02%	0.11%	0.06%	0.00%	0.08%	0.10%	0.05%
United States	0.18%	0.21%	0.22%	0.17%	0.16%	0.15%	0.13%	0.17%	0.11%	0.00%	0.15%	0.15%	0.12%
Other International	0.46%	0.29%	0.21%	0.13%	0.24%	0.11%	0.02%	(0.01)%	0.09%	0.00%	0.12%	0.13%	0.01%
	(0.01)%	0.03%	0.02%	0.27%	0.01%	0.01%	(0.01)%	(0.06)%	(0.01)%	0.00%	0.01%	0.07%	0.03%

<sup>1</sup> Certain amounts have been revised from those previously presented.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO (Millions of Canadian dollars)	Credit Risk <sup>1</sup>			Counterparty credit risk <sup>2</sup>		Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
	On-balance sheet	Off-balance sheet amount <sup>3</sup>		Repo-style transactions	Derivatives	Total	Total	Total	Total	Total
	Amount	Undrawn	Other <sup>4</sup>							
<b>Credit risk exposure by geography <sup>5</sup> and portfolio</b>										
<b>Canada</b>										
Residential secured <sup>6</sup>	442,673	117,988	-	-	-	560,661	556,600	515,113	513,328	509,297
Qualifying revolving <sup>7</sup>	32,362	93,668	-	-	-	126,030	123,865	120,103	143,981	141,457
Other Retail	49,465	21,110	143	-	-	70,718	68,799	66,810	66,238	65,411
Total Canada retail	524,500	232,766	143	-	-	757,409	749,264	702,026	723,547	716,165
Corporate	205,780	75,564	12,925	11,810	29,291	335,370	347,726	275,263	272,368	259,440
Sovereign	85,620	11,143	1,121	1,865	6,708	106,457	113,877	94,599	87,439	102,205
Bank	13,751	132	230	62,660	7,171	83,944	78,234	73,695	85,714	76,737
Total Canada wholesale	305,151	86,839	14,276	76,335	43,170	525,771	539,837	443,557	445,521	438,382
Total Canada	829,651	319,605	14,419	76,335	43,170	1,283,180	1,289,101	1,145,583	1,169,068	1,154,547
<b>United States</b>										
Residential secured <sup>6</sup>	32,359	3,851	-	-	-	36,210	35,797	35,206	36,291	34,293
Qualifying revolving <sup>7</sup>	496	1,683	-	-	-	2,179	2,144	2,061	2,097	1,966
Other retail	1,575	279	4	-	-	1,858	1,851	1,839	1,843	1,741
Total United States retail	34,430	5,813	4	-	-	40,247	39,792	39,106	40,231	38,000
Corporate	116,210	67,571	9,432	47,746	16,041	257,000	265,470	257,463	260,817	265,682
Sovereign	186,874	4,985	4,972	12,714	1,567	211,112	186,043	198,140	215,939	196,827
Bank	11,265	1,899	190	6,467	5,400	25,221	22,437	20,949	22,177	16,944
Total United States wholesale	314,349	74,455	14,594	66,927	23,008	493,333	473,950	476,552	498,933	479,453
Total United States	348,779	80,268	14,598	66,927	23,008	533,580	513,742	515,658	539,164	517,453
<b>Other International</b>										
Retail										
Residential secured <sup>6</sup>	18,118	1,789	-	-	-	19,907	18,147	16,971	16,604	15,874
Qualifying revolving <sup>7</sup>	102	402	-	-	-	504	459	425	486	461
Other retail	1,012	44	11	-	-	1,067	1,049	1,014	1,020	961
Total other international retail	19,232	2,235	11	-	-	21,478	19,655	18,410	18,110	17,296
Corporate	43,518	23,998	3,667	13,139	23,547	107,869	105,735	108,159	114,967	111,161
Sovereign	56,944	2,376	17	14,905	7,355	81,597	66,324	93,269	82,454	91,216
Bank	12,662	717	924	22,055	11,198	47,556	49,691	48,731	49,703	47,424
Total other international wholesale	113,124	27,091	4,608	50,099	42,100	237,022	221,750	250,159	247,124	249,801
Total Other International	132,356	29,326	4,619	50,099	42,100	258,500	241,405	268,569	265,234	267,097
Total exposure <sup>8</sup>	1,310,786	429,199	33,636	193,361	108,278	2,075,260	2,044,248	1,929,810	1,973,466	1,939,097

<sup>1</sup> EAD for Standardized exposures are reported net of Stage 3 allowances and EAD for IRB exposures are reported gross of all allowances for credit loss and partial write-off as per regulatory definitions.

<sup>2</sup> Counterparty credit risk EAD reflects exposure amounts after netting. Collateral is included in EAD for repo-style transactions to the extent allowed by regulatory guidelines.

<sup>3</sup> EAD for undrawn credit commitments and other off-balance sheet amounts are reported after the application of credit conversion factors.

<sup>4</sup> Includes other off-balance sheet exposures such as letters of credit and guarantees.

<sup>5</sup> Geographic profile is based on the country of residence of the borrower.

<sup>6</sup> Includes residential mortgages and home equity lines of credit.

<sup>7</sup> Includes credit cards, unsecured lines of credit and overdraft protection products.

<sup>8</sup> Excludes securitization, banking book equities and other assets not subject to standardized or IRB approach. Also excludes exposures acquired through the US Government Paycheck Protection Program (PPP). Effective Q2 2023, banking book equities are included in the exposure balances under Basel III reforms.



ACTUAL LOSSES VS. ESTIMATED LOSSES (Millions of Canadian dollars, except percentage and per share amounts)	Q3/24		Q2/24		Q1/24		Q4/23		
	Actual loss rate <sup>1</sup>	Estimated loss rate <sup>2</sup>	Actual loss rate <sup>1</sup>	Estimated loss rate <sup>2</sup>	Actual loss rate <sup>1</sup>	Estimated loss rate <sup>2</sup>	Actual loss rate <sup>1</sup>	Estimated loss rate <sup>2</sup>	Average historical actual loss rate <sup>3</sup>
Residential mortgages	0.03%	0.09%	0.02%	0.08%	0.02%	0.07%	0.01%	0.06%	0.02%
Personal	0.61%	1.10%	0.57%	1.05%	0.53%	0.95%	0.48%	0.89%	0.55%
Credit cards	2.59%	3.59%	2.49%	3.78%	2.27%	2.80%	2.11%	2.76%	2.79%
Small business	0.68%	2.06%	0.57%	1.97%	0.51%	2.30%	0.46%	2.20%	1.18%
<b>Retail</b>	<b>0.25%</b>	<b>0.44%</b>	<b>0.23%</b>	<b>0.45%</b>	<b>0.21%</b>	<b>0.39%</b>	<b>0.19%</b>	<b>0.38%</b>	<b>0.30%</b>
<b>Wholesale</b>	<b>0.32%</b>	<b>0.26%</b>	<b>0.34%</b>	<b>0.24%</b>	<b>0.33%</b>	<b>0.23%</b>	<b>0.26%</b>	<b>0.23%</b>	<b>0.28%</b>

<sup>1</sup> Actual loss reflects internal credit loss experience realized over a given period. Actual loss rate is the sum of PCL on impaired loans divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

<sup>2</sup> Estimated loss represents the expected loss calculated using the Basel III "through the cycle" parameters of PD x LGD x EAD, which is estimated based on available historical loss data for Advanced Internal Ratings Based (AIRB) exposures as of the prior 12 month period. Estimated loss rate represents the expected loss as a proportion of drawn EAD.

<sup>3</sup> Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information is updated on an annual basis and is based on consolidated results. The Average historical actual loss rate on a continuing operations basis is 0.30%.

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) <sup>4, 5, 6</sup>	Q3 2024					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) <sup>7</sup>	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
<b>Retail</b>						
Residential mortgages						
Uninsured	0.38%	0.70%	5.85%	17.03%	100.00%	100.00%
Insured	0.48%	1.14%	n.a.	n.a.	100.00%	100.00%
Personal	0.46%	0.67%	31.81%	46.15%	69.59%	91.04%
Credit cards	0.67%	0.96%	86.99%	95.39%	83.16%	93.11%
Small business	2.30%	3.68%	36.77%	55.73%	91.83%	96.21%
<b>Wholesale</b>						
Corporate	0.62%	1.57%	30.01%	33.67%	66.99%	70.64%
Sovereign	n.a.	0.26%	n.a.	13.76%	n.a.	70.12%
Bank	n.a.	0.40%	n.a.	n.a.	n.a.	n.a.

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) <sup>4, 5</sup>	Q2 2024					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) <sup>7</sup>	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
<b>Retail<sup>8</sup></b>						
Residential mortgages						
Uninsured	0.38%	0.69%	5.84%	17.60%	100.00%	100.00%
Insured	0.49%	1.15%	n.a.	n.a.	100.00%	100.00%
Personal	0.45%	0.68%	31.33%	46.24%	72.73%	91.05%
Credit cards	0.78%	0.95%	86.85%	95.38%	81.67%	93.10%
Small business	2.11%	3.33%	36.76%	55.79%	90.52%	96.12%
<b>Wholesale</b>						
Corporate	0.65%	1.54%	29.43%	33.47%	60.36%	75.63%
Sovereign	n.a.	0.25%	n.a.	15.17%	n.a.	72.15%
Bank	0.53%	0.36%	n.a.	n.a.	n.a.	n.a.

<sup>4</sup> Back-testing is performed to check the effectiveness of the models used to measure PD, LGD and EAD. Actual and Estimated percentages for Retail are as of the reporting quarter. Actual and Estimated percentages for Wholesale are reported on a one quarter lag.

<sup>5</sup> There are several key differences under current Basel and IFRS 9 reporting rules which could lead to significantly different expected loss estimates for PD and LGD. Basel parameters reflect historical experience adjusted for periods of downturn whereas IFRS 9 parameters are based on forward-looking macroeconomic scenarios. For further information refer to our 2023 Annual Report.

<sup>6</sup> Back-testing includes HSBC positions post-acquisition.

<sup>7</sup> For Retail, EAD rate represents the utilization of the authorized credit limit. For Wholesale, EAD rate represents the utilization of the authorized amount.

<sup>8</sup> Amounts have been revised from those previously presented.



DERIVATIVES - RELATED CREDIT RISK <sup>1,2</sup> (Millions of Canadian dollars)	Q3/24				Q2/24				Q1/24				Q4/23			
	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent <sup>3</sup>	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent <sup>3</sup>	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent <sup>3</sup>	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent <sup>3</sup>
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	1,832,807	20	205	40	2,091,160	44	259	41	1,948,260	19	240	51	1,700,733	58	94	6
Swaps	19,298,352	6,596	19,735	2,457	18,752,775	8,508	22,963	2,161	18,663,709	7,944	23,060	2,484	15,290,689	9,613	24,448	3,721
Options purchased	693,563	352	927	153	729,713	476	1,141	176	736,221	360	966	147	749,461	610	1,547	353
Options written	721,657	67	414	99	742,430	88	469	117	712,332	97	508	120	735,909	123	564	152
Foreign exchange contracts																
Forward contracts	2,655,443	5,450	28,592	5,658	2,445,454	6,038	28,103	5,781	2,400,141	3,771	25,265	4,642	2,446,716	5,655	27,862	5,611
Swaps	5,095,107	3,758	21,352	2,709	4,815,408	4,105	20,675	2,803	4,624,241	3,452	19,642	2,524	4,362,272	4,261	21,483	4,274
Options purchased	494,875	833	2,395	626	392,860	825	2,096	501	283,266	717	1,584	329	320,791	841	1,742	383
Options written	499,151	116	525	105	398,707	104	487	103	294,311	104	446	99	327,878	95	441	109
Credit derivatives	179,870	342	1,300	160	185,546	693	2,122	192	345,270	496	2,723	149	234,809	356	1,834	219
Other contracts	521,073	2,134	18,821	4,545	472,328	2,445	18,425	4,817	418,209	2,442	16,581	4,098	414,841	1,933	16,002	4,929
Exchange traded contracts	797,210	7,550	14,009	280	1,385,189	7,138	24,249	484	1,342,037	6,858	16,555	332	1,038,924	7,186	16,191	324
<b>Total derivatives</b>	<b>32,789,108</b>	<b>27,218</b>	<b>108,275</b>	<b>16,832</b>	<b>32,411,570</b>	<b>30,464</b>	<b>120,989</b>	<b>17,176</b>	<b>31,767,997</b>	<b>26,260</b>	<b>107,570</b>	<b>14,975</b>	<b>27,623,023</b>	<b>30,731</b>	<b>112,208</b>	<b>20,081</b>
DERIVATIVES - RELATED CREDIT RISK <sup>1,2</sup> (Millions of Canadian dollars)																
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	1,541,738	15	35	9	1,730,203	5	14	2	1,639,028	3	24	10	807,939	46	76	5
Swaps	16,026,551	8,471	22,797	3,621	18,212,355	8,380	23,402	5,214	20,420,690	9,117	24,603	4,951	16,710,150	9,699	21,698	5,187
Options purchased	743,758	489	1,287	308	841,162	454	1,087	263	768,356	427	1,017	257	829,368	108	426	119
Options written	730,207	377	926	232	831,979	132	677	210	777,572	104	620	177	848,263	15	543	164
Foreign exchange contracts																
Forward contracts	2,032,335	3,823	22,165	4,655	2,286,750	5,782	26,859	5,525	2,083,514	4,138	22,107	4,362	2,275,908	8,772	29,565	5,940
Swaps	3,935,595	4,269	20,370	4,239	3,798,551	4,897	21,710	4,587	3,507,163	4,746	21,207	4,379	3,208,221	6,072	22,188	4,556
Options purchased	109,256	547	1,207	282	99,079	544	1,229	318	86,619	536	1,154	340	79,335	536	1,111	340
Options written	114,995	107	427	113	105,294	99	417	118	90,912	82	365	112	82,163	28	313	86
Credit derivatives	172,627	351	1,714	281	132,325	351	1,233	97	68,202	326	857	82	43,515	299	766	114
Other contracts	441,228	1,790	15,650	4,703	414,242	1,867	15,445	5,047	336,281	2,957	16,816	5,808	341,532	5,196	20,457	7,520
Exchange traded contracts	1,139,727	6,432	15,504	310	1,202,293	6,457	14,635	293	1,156,588	7,325	14,059	281	1,253,266	11,098	19,870	397
<b>Total derivatives</b>	<b>26,988,017</b>	<b>26,671</b>	<b>102,082</b>	<b>18,753</b>	<b>29,654,233</b>	<b>28,968</b>	<b>106,708</b>	<b>21,674</b>	<b>30,934,925</b>	<b>29,761</b>	<b>102,829</b>	<b>20,759</b>	<b>26,479,660</b>	<b>41,869</b>	<b>117,013</b>	<b>24,428</b>

<sup>1</sup> The amounts presented are net of master netting agreements in accordance with CAR guidelines.

<sup>2</sup> Replacement cost, credit equivalent amount and risk-weighted equivalent are determined using the standardized approach for measuring counterparty credit risk (SA-CCR) in accordance with the Capital Adequacy Requirements (CAR).

<sup>3</sup> The risk-weighted balances are calculated in accordance with CAR guidelines and excludes CVA of \$16 billion (April 30, 2024 - \$16 billion).

CALCULATION OF ROE AND RETURN ON RISK CAPITAL (RORC) <sup>1</sup> (Millions of Canadian dollars, except percentage and per share amounts)	IFRS17							IFRS4		IFRS17		IFRS17	IFRS4
	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	2024 9 months	2023 9 months	2023	2022
<b>Personal &amp; Commercial Banking</b>													
Net income available to common shareholders	2,446	2,029	2,042	2,070	2,115	1,894	2,113	2,114	2,005	6,517	6,122	8,192	8,287
Average risk capital <sup>1</sup>	30,600	27,550	26,000	25,450	24,850	24,650	23,550	22,950	22,850	28,050	24,350	24,650	22,350
Add: Average goodwill and other intangibles <sup>1</sup>	13,550	8,050	5,200	5,250	5,050	4,650	4,550	4,600	4,400	8,950	4,750	4,850	4,450
Average attributed capital <sup>1</sup>	44,150	35,600	31,200	30,700	29,900	29,300	28,100	27,550	27,250	37,000	29,100	29,500	26,800
ROE <sup>1,2</sup>	22.0%	23.2%	26.0%	26.7%	28.1%	26.5%	29.8%	30.5%	29.2%	23.5%	28.1%	27.8%	30.9%
Return on risk capital (RORC) <sup>1</sup>	31.8%	29.9%	31.2%	32.3%	33.7%	31.5%	35.6%	36.5%	34.8%	31.0%	33.6%	33.3%	37.1%
<b>Canadian Banking</b>													
Net income available to common shareholders	2,360	1,942	1,952	1,980	2,029	1,808	2,045	1,982	1,957	6,254	5,882	7,862	7,962
Average risk capital <sup>1</sup>	29,050	26,050	24,500	23,950	23,350	23,200	22,300	21,800	21,650	26,550	22,950	23,200	21,200
Add: Average goodwill and other intangibles <sup>1</sup>	11,750	6,200	3,450	3,450	3,250	2,850	2,750	2,750	2,750	7,150	2,950	3,050	2,750
Average attributed capital <sup>1</sup>	40,800	32,250	27,950	27,400	26,600	26,050	25,050	24,550	24,400	33,700	25,900	26,250	23,950
ROE <sup>1,2</sup>	23.0%	24.5%	27.8%	28.7%	30.3%	28.5%	32.4%	32.0%	31.8%	24.8%	30.4%	29.9%	33.2%
Return on risk capital (RORC) <sup>1</sup>	32.3%	30.3%	31.7%	32.8%	34.5%	32.0%	36.4%	36.0%	35.8%	31.5%	34.3%	33.9%	37.5%
<b>Wealth Management</b>													
Net income available to common shareholders	840	755	595	200	650	704	818	808	790	2,190	2,172	2,372	3,159
Average risk capital <sup>1</sup>	13,000	12,650	12,650	13,550	13,900	14,250	14,150	13,350	12,800	12,750	14,100	13,950	12,350
Add: Average goodwill and other intangibles <sup>1</sup>	10,350	10,050	9,900	10,050	10,050	10,050	10,200	8,350	7,350	10,100	10,100	10,100	7,700
Average attributed capital <sup>1</sup>	23,350	22,700	22,550	23,600	23,950	24,300	24,350	21,700	20,150	22,850	24,200	24,050	20,050
ROE <sup>1,2</sup>	14.3%	13.5%	10.5%	3.4%	10.8%	11.9%	13.4%	14.8%	15.6%	12.8%	12.0%	9.9%	15.8%
Return on risk capital (RORC) <sup>1</sup>	25.7%	24.3%	18.7%	5.9%	18.6%	20.3%	23.0%	24.0%	24.5%	22.9%	20.6%	17.0%	25.5%
<b>Insurance</b>													
Net income available to common shareholders	168	177	219	95	214	169	66	266	185	564	449	544	851
Average risk capital <sup>1</sup>	1,700	1,800	1,850	1,950	1,950	1,850	1,800	2,000	2,000	1,800	1,850	1,900	2,100
Add: Average goodwill and other intangibles <sup>1</sup>	300	250	300	300	250	250	250	250	250	250	250	250	250
Average attributed capital <sup>1</sup>	2,000	2,050	2,150	2,250	2,200	2,100	2,050	2,250	2,250	2,050	2,100	2,150	2,350
ROE <sup>1,2</sup>	33.6%	34.7%	40.5%	17.1%	38.5%	32.7%	12.7%	46.7%	32.3%	36.5%	28.2%	25.3%	36.4%
Return on risk capital (RORC) <sup>1</sup>	39.0%	40.1%	47.1%	19.4%	43.8%	37.2%	14.5%	52.3%	36.2%	42.1%	32.1%	28.8%	40.6%
<b>Capital Markets</b>													
Net income available to common shareholders	1,141	1,244	1,137	970	934	945	1,228	708	600	3,522	3,107	4,077	3,297
Average risk capital <sup>1</sup>	29,800	28,650	28,850	25,050	25,600	25,800	26,500	26,000	25,950	29,100	25,950	25,750	25,300
Add: Average goodwill and other intangibles <sup>1</sup>	2,350	2,300	2,200	2,200	2,150	2,100	2,000	2,000	1,900	2,300	2,100	2,100	1,900
Average attributed capital <sup>1</sup>	32,150	30,950	31,050	27,250	27,750	27,900	28,500	28,000	27,850	31,400	28,050	27,850	27,200
ROE <sup>1,2</sup>	14.1%	16.3%	14.6%	14.1%	13.4%	13.9%	17.1%	10.0%	8.6%	15.0%	14.7%	14.6%	12.1%
Return on risk capital (RORC) <sup>1</sup>	15.3%	17.6%	15.7%	15.4%	14.5%	15.0%	18.4%	10.8%	9.2%	16.2%	16.0%	15.8%	13.0%
<b>Corporate Support<sup>3</sup></b>													
Net income available to common shareholders	(218)	(324)	(471)	535	(113)	(100)	(1,138)	(87)	(63)	(1,013)	(1,351)	(816)	(47)
Average risk capital <sup>1</sup> and other	2,600	2,950	3,500	3,250	3,300	3,250	4,000	3,900	3,500	3,050	3,550	3,450	3,250
Add: Average under/(over) attribution of capital <sup>2</sup>	7,850	14,400	16,650	16,200	14,350	12,600	10,300	13,750	14,750	12,950	12,400	13,400	15,050
Average attributed capital	10,450	17,350	20,150	19,450	17,650	15,850	14,300	17,650	18,250	16,000	15,950	16,850	18,300
<b>RBC</b>													
Net income	4,486	3,950	3,582	3,939	3,860	3,680	3,133	3,882	3,577	12,018	10,673	14,612	15,807
Net income available to common shareholders	4,377	3,881	3,522	3,870	3,800	3,612	3,087	3,809	3,517	11,780	10,499	14,369	15,547
Average risk capital <sup>1</sup>	77,100	73,050	73,550	68,600	68,750	68,400	68,600	66,900	65,700	74,150	68,600	68,600	63,950
Average common equity <sup>1</sup>	112,100	108,650	107,100	103,250	101,450	99,450	97,300	97,150	95,750	109,300	99,400	100,400	94,700
ROE <sup>1</sup>	15.5%	14.5%	13.1%	14.9%	14.9%	14.9%	12.6%	15.6%	14.6%	14.4%	14.1%	14.3%	16.4%
RORC <sup>1</sup>	22.6%	21.6%	19.1%	22.4%	21.9%	21.6%	17.8%	22.6%	21.2%	21.2%	20.5%	20.9%	24.3%

<sup>1</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>2</sup> Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

<sup>3</sup> We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

## Non-GAAP financial measures and non-GAAP ratios

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a variety of financial measures. In addition to generally accepted accounting principles (GAAP) prescribed measures, we use certain non-GAAP measures and key performance measures. We believe these measures provide useful information to investors regarding our financial condition and result of operations:

- Adjusted measures and ratios are useful as they provide users with a better understanding of management's perspective on our performance and enhance comparability of our financial performance with prior periods as these measures and ratios exclude items, noted as adjusting items on page 2, that may impact a given period, which can lead to volatility in key performance measures. Prior to 2023 these ratios include an adjustment to exclude insurance policy benefits, claims and acquisition expense (PBCAE).
- Teb adjusted amounts are useful to illustrate the impact of tax-advantaged revenue sources in our Capital Markets business on our effective tax rate.
- Measures which exclude the impact of amortization of acquisition-related intangibles (excluding amortization of software) and goodwill enhances comparability as transaction specific intangible assets and/or goodwill can differ widely between organizations and impairments can give rise to volatility in a particular period.

### Adjusted basis measures

Adjusted basis measures such as adjusted net income available to common shareholders, adjusted basic and diluted earnings per share (EPS), adjusted diluted EPS growth, adjusted Return on Equity (ROE), adjusted Return on Tangible Common Equity (ROTCE), and adjusted Return on Assets (ROA) are calculated by adding back to net income the amount of amortization of acquisition-related intangibles (excluding amortization of software) and any goodwill impairment, and other significant items, noted as adjusting items on page 2, that may impact a given period.

### Adjusted efficiency ratio, operating leverage, revenue growth and non-interest expense growth

Where applicable, the ratio and calculations exclude items, noted as adjusting items on page 2, that may impact a given period from revenue, revenue growth and non-interest expense growth. Prior to 2023 these ratios include an adjustment to exclude insurance policy benefits, claims and acquisition expense (PBCAE). Refer to 'Glossary' for the definition of the efficiency ratio, operating leverage, revenue growth and non-interest expense growth.

### Adjusted effective tax rate and their taxable equivalent basis (teb)

The calculations are adjusted to exclude significant items, noted as adjusting items on page 2, that may impact a given period.

### Effective tax rate (teb)

Effective tax rate (teb) is calculated using the income tax expense for the period adjusted for the teb amount divided by the net income before tax for the period also adjusted for the teb amount. For teb, refer to Glossary section, following.

### Net income available to common shareholders excluding the after-tax effect of amortization of acquisition-related intangibles

Net income available to common shareholders with the after-tax effect of amortization of acquisition-related intangibles added back.

### Return on Tangible Common Equity (ROTCE)

Net income available to shareholders excluding the impact of amortization and write down of other intangibles (excluding software) and goodwill divided by average tangible common equity. ROTCE is based on actual balances of average tangible common equity before rounding.

### Tangible common equity

Common equity excluding goodwill and other intangibles (excluding software) net of deferred tax.

## Glossary

### Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

### Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

### Attributed capital

We attributed capital based on the Basel III regulatory capital requirements and economic capital.

### Average Balances (assets, loans and acceptances, deposits, risk capital etc)

Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

### Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

### Average earning assets, net

Average earning assets include interest-bearing deposits with other banks, securities, net of applicable allowance, assets purchased under reverse repurchase agreements and securities borrowed, loans, net of allowance, cash collateral and margin deposits. Insurance assets, and all other assets not specified are excluded. The averages are based on the daily balances for the period.

### Book value per share

Common equity divided by Common shares outstanding.

### Capital ratio

Capital ratio is calculated by dividing capital by risk-weighted assets, using OSFI's CAR guideline.

### Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

### Common Equity Tier 1 capital ratio

Common Equity Tier 1 (CET1) capital mainly consists of common shares, retained earnings and other components of equity and other items. Regulatory adjustments include deductions of goodwill and other intangibles, certain deferred tax assets, defined benefit pension fund assets, investments in banking, financial and insurance entities, the shortfall of provisions to expected losses and other deductions. CET1 ratio is calculated by dividing CET1 capital by risk-weighted assets, in accordance with OSFI's CAR guideline.

### Contractual service margin (CSM)

For insurance contracts, the CSM represents the unearned profit (net inflows) for providing insurance coverage. For reinsurance contracts held, the CSM represents the net cost or net gain of purchasing reinsurance.

### Diluted EPS

Diluted EPS is net income attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares. For adjusted Diluted EPS, refer to the Non-GAAP measures above.

### Diluted EPS Growth

The growth rate is calculated based on diluted EPS in the same period a year ago. For adjusted diluted EPS growth, refer to the Non-GAAP measures above.

### Dividend payout ratio

Common dividends as a percentage of net income available to common shareholders.

**Dividend yield**

Dividends per common share divided by the average of the high and low share prices in the relevant period.

**Efficiency ratio**

Non-interest expense as a percentage of total revenue. For adjusted efficiency ratio refer to the Non-GAAP measures on page 35.

**Goodwill and intangibles**

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

**Insurance Assets**

Comprised of all assets related to the Insurance business.

**Insurance investment result**

Calculated as Net investment income from the Insurance segment, Insurance finance income (expense) from insurance contracts and Reinsurance finance income (expense) from reinsurance contracts held.

**Insurance service result**

Calculated as Insurance revenue less Insurance service expense from insurance contracts and Net income (expense) from reinsurance contracts held.

**Leverage ratio**

A Basel III regulatory measure, the ratio divides Tier 1 capital by the sum of the total assets plus specified off-balance sheet items in accordance with OSFI's Leverage Requirements guideline. The leverage ratio is a non-risk based measure.

**Leverage ratio exposure**

Leverage ratio exposure is the sum of the total assets plus specified off-balance sheet items in accordance with OSFI's Leverage Requirements guideline.

**Market capitalization**

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

**Market price to book value**

Closing share price divided by book value per share.

**Net impaired loans and acceptances**

Gross impaired loans and acceptances less the associated allowance for credit losses on impaired loans by portfolio.

**Net interest margin (NIM) (average assets)**

Net interest income as a percentage of total average assets.

**Net interest margin (NIM) (average earning assets, net)**

Net interest income as a percentage of total average earning assets, net.

**NIM (average earning assets, net) excluding trading assets, trading net interest income and insurance assets**

Net Interest Income less trading net interest income divided by total average earning assets less average trading and insurance assets.

**Net write-offs**

Gross write-offs less recoveries of amounts previously written off.

**Non-interest expense Growth**

The growth rate is calculated based on Non-interest expense in the same period a year ago. For adjusted Non-interest expense growth refer to the Non-GAAP measures on page 35.

**Operating leverage**

The difference between our revenue growth rate and non-interest expense growth rate. For adjusted operating leverage ratio, refer to the Non-GAAP measures on page 35.

**Pre-tax margin**

Income before income taxes divided by total revenue.

**Related loans and acceptances**

Loans gross of ACL plus acceptances gross of ACL.

**Return on assets (ROA)**

Net income as a percentage of average assets. For adjusted ROA, refer to the Non-GAAP measures on page 35.

**Return on common equity (ROE)**

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital. ROE is based on actual balances of average common equity before rounding. For adjusted ROE, refer to the Non-GAAP measures on page 35.

**Return on risk capital (RORC)**

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period. RORC is based on actual balances of average common equity before rounding.

**Return on risk-weighted assets (RWA)**

Net income as a percentage of average risk-weighted assets.

**Revenue Growth**

The growth rate is calculated based on revenue in the same period a year ago. For adjusted revenue growth, refer to the Non-GAAP measures on page 35.

**Risk capital**

Risk capital is attributed capital excluding goodwill and other intangibles.

**Risk-weighted assets (RWA)**

RWA represents assets adjusted by a regulatory risk-weight factor to reflect the riskiness of on and off-balance sheet exposures. Certain assets are not risk-weighted, but deducted from capital. RWA calculation is defined by OSFI CAR guidelines. While the majority of our credit risk exposures are reported under the Basel III IRB Approach for regulatory capital purposes, certain portfolios continue to use the Basel III Standardized Approach (SA) for credit risk. For market risk RWA, we use both Internal Models-based and Standardized Approaches. We use the Standardized Approach for operational risk RWA.

**Taxable equivalent basis (teb)**

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

**Tier 1 capital ratio**

Tier 1 capital comprises predominantly of CET Tier 1 capital, with additional Tier 1 items such as preferred shares, limited recourse capital notes and non-controlling interests in subsidiaries Tier 1 instruments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets, in accordance with OSFI's CAR guideline.

**Total trading revenue**

Total trading revenue is comprised of trading-related revenue recorded in Net interest income and Non-interest income.

**Trading Assets**

Include Trading securities, Assets purchased under reverse repurchase agreements and securities borrowed and Derivatives.

**Unattributed capital**

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

**n.a.**

Not applicable.

## Sector definitions

### **Agriculture**

This sector group consists of: i) Agricultural Services and Wholesale, and ii) Farming (livestock, fishing, crops).

### **Automotive**

This sector group consists of: i) Automotive Captive Finance, ii) Automotive Manufacturers and Suppliers, and iii) Automotive Wholesale, Sales and Services.

### **Banking**

This sector group consists of: i) Personal and commercial banking institutions, ii) Credit unions, iii) Brokers and Dealers, iv) Consumer and Commercial Finance, and v) Credit intermediation activities.

### **Consumer discretionary**

This sector group consists of: i) Durable Consumer Goods, ii) Hotels, iii) Recreation, iv) Restaurants, v) Retail, and vi) Textiles & Apparel.

### **Consumer staples**

This sector group consists of: i) Food and Beverage, ii) Medical Equipment, iii) Pharmaceuticals, and iv) Tobacco.

### **Oil and gas**

This sector group consists of: i) Oil & Gas - Drilling and Services, ii) Oil & Gas - Exploration and Production, iii) Oil and Gas – Integrated, and iv) Oil & Gas - Refining, Marketing and Distribution.

### **Financial services**

This sector group is comprised of: i) Funds and Trusts, ii) Hedge Funds, and iii) Insurance.

### **Financing products**

This sector group consists of: i) Asset Backed Securities for Consumer Products (such as auto, cards, student loan and others) and Commercial products (such as trade receivables), ii) Mortgage Backed Securities, iii) Collateralized Obligations, and iv) Other.

This sector includes liquidity lines and other exposures to RBC sponsored conduits issued by third parties.

### **Forest products**

This sector group consists of: i) Pulp, Paper and Sawmills, and ii) Wholesale Lumber and Construction Material.

### **Governments**

This sector group consists of: i) Federal Governments, ii) Central Banks, iii) Provincial Governments, iv) Municipal Governments, and v) Other Government Affiliated Entities.

### **Industrial products**

This sector group consists of: i) Building Materials, ii) Chemicals, iii) Glass, Rubber, and Plastics, iv) Heavy and Farm Equipment, v) Machinery and Equipment, vi) Metal Products, and vii) Paper and Packaging.

### **Information technology**

This sector group consists of: i) Computer Hardware and Software, and ii) Communication Equipment and Semiconductors.

### **Investments**

This sector group consists of: i) High Net Worth Individuals, ii) Holding Companies, and iii) Conglomerates.

### **Mining and metals**

This sector group consists of: companies that mine metals such as i) Steel, ii) Gold, iii) Base Metals, and iv) Other mined commodities.

### **Public works and infrastructure**

This sector group consists of: i) Companies that build infrastructure which includes highways, bridges, tunnels, pipes, and sewer construction, and ii) Project Engineering Services Firms.

### **Real estate and related**

This sector group consists of: i) Agents and Services, ii) Commercial Real Estate, and iii) Contractors.

### **Other services**

This sector group consists of: i) Health Services, ii) Business Services, iii) Educational Services, iv) General Services, v) Non-Profit Organizations, and vi) Social Services.

### **Telecommunication and Media**

This sector group consists of: i) Media (radio, film, TV), ii) Publishing, and iii) Telecommunication and Cable.

### **Transportation**

This sector group consists of: i) Air Transport, ii) Ground Transport, iii) Marine Transport, and iv) Rail Transport.

### **Utilities**

This sector group consists of: i) Electric Utilities, ii) Midstream, iii) Natural Gas Distribution, and iv) Pipelines.

### **Other**

The Not Elsewhere Classified sector group includes i) Not Elsewhere Classified, and ii) Other.