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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

JOINT ANNOUNCEMENT

Profit Warning of eSun Holdings Limited and Profit Alert of Lai Fung Holdings Limited

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”), and Lai Sun Development Company Limited (“**LSD**”, a 53.19%-owned subsidiary of LSG) refers to the profit warning announcement issued by eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) and the profit alert announcement of Lai Fung Holdings Limited (“**Lai Fung**”, a 55.08%-owned subsidiary of LSD) on 15 March 2022 (“**eSun Announcement**” and “**Lai Fung Announcement**”). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (Stock Code: 571 and 1125).

For details of the eSun Announcement and the Lai Fung Announcement, please refer to the respective websites of eSun at www.esun.com, Lai Fung at www.laifung.com and the Stock Exchange at www.hkexnews.hk.

Shareholders and potential investors of LSG and LSD are advised to exercise caution when dealing in the shares and/or other securities of LSG and LSD.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 15 March 2022

As at the date of this joint announcement,

- (a) the Board of LSG comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.*