

LAGOS, 28TH JANUARY 2022

PZ CUSSONS NIGERIA PLC – NOTIFICATION OF RESOLUTIONS APPROVED AT THE 73RD ANNUAL GENERAL MEETING

The following resolutions were tabled and approved by shareholders at the 73rd Annual General Meeting of PZ Cussons Nigeria Plc which held on Thursday 27 January 2022:

ORDINARY BUSINESS

1. The Report of the Directors, Financial Statements for the year ended 31 May 2021, the Report of the Auditors, and the Audit Committee thereon.
2. A dividend at the rate of 25 kobo per share amounting to Nine Hundred and Ninety-Two Million, Six Hundred and Twenty Thousand Naira only (N992,620,000) for the year ended 31 May 2021 was declared and approved.
3. Re-election and Election of Directors: Paul Usoro, SAN and Ms. Joyce Folake Coker who retired by rotation were re-elected. The appointment of Mrs. Ifueko Marina Omoigui Okauru, MFR who was appointed after the last AGM was approved by shareholders.
4. To authorise the Directors to fix the remuneration of the Auditors.
5. To disclose the remuneration of managers of the Company in line with the provisions of the Companies and Allied Matters Act 2020
6. Election of members of the Audit Committee: The members of the Audit Committee for the financial year 2021/2022 are Mrs. Ifueko Marina Omoigui Okauru, MFR and Paul Usoro, SAN (representatives of the Board). Mr. Eric Akinduro, Chief Isaac Obarinde and Honourable Bright Nwabughogu were returned unopposed as Shareholders' representatives for the Audit Committee.

SPECIAL BUSINESS

7. Directors' remuneration for the financial year 2021/2022 was proposed and approved.
8. Shareholders also approved the mandate to enter into transactions with related parties for the Company's day-to-day operations.

RETIREMENT – MRS. ELIZABETH EBI

Mrs. Elizabeth Ebi retired as Independent Non-Executive Director of the Company on 27 January 2022.



Jacqueline Ezeokwelum

Company Secretary/Legal Adviser