

Fiscal Year 2022

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	2Q FY2022		2Q FY2021		Y/y change		FY2021	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Total	15,427	35,756,219	13,714	31,368,117	12.5%	14.0%	27,625	63,620,453
Dealing (a)	(4,656)	(11,866,123)	(4,246)	(10,862,170)	(9.7%)	(9.2%)	(8,533)	(21,963,911)
Brokerage (b)	(10,770)	(23,890,096)	(9,468)	(20,505,946)	(13.8%)	(16.5%)	(19,091)	(41,656,542)
b / (a+b)	69.8%	66.8%	69.0%	65.4%			69.1%	65.5%

Underwriting activities

(millions of share, millions of yen)

	2Q FY2022	2Q FY2021	Y/y change		FY2021
<u>Underwriting:</u>					
Stock (number of shares)	10	78	△	86.3%	342
(yen amount)	36,162	163,205	△	77.8%	457,449
Bond (face value)	2,683,348	3,401,824	△	21.1%	5,905,127
Beneficiary certificates (face value)	—	—		—	—
<u>Distribution:</u>					
Stock (number of shares)	10	78	△	86.3%	342
(yen amount)	45,355	181,874	△	75.1%	478,830
Bond (face value)	2,980,887	3,667,700	△	18.7%	6,384,905
Beneficiary certificates (face value)	1,649,879	1,830,495	△	9.9%	3,508,466

Note: Distribution includes secondary offering and private placement.