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## News Release

### CARLYLE RECEIVES NEWTON PROJECT EXPLORATION PERMIT

June 2, 2022

CSE:CCC | FSE:1OZA | OTC:DLRYF

**CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:1OZA, OTC:DLRYF)** (“**Carlyle**” or the “**Company**”) is pleased to announce that, further to its news release dated January 20, 2022, the British Columbia Ministry of Energy, Mines and Low Carbon Innovation (the “**Ministry**”) has awarded Carlyle its *Mines Act* (British Columbia) permit (the “**Permit**”) to conduct exploration activities on its 100% owned Newton Project located in the Clinton Mining Division of the Province of British Columbia (the “**Newton Project**”).

Morgan Good, President and Chief Executive Officer of Carlyle, commented: “The Company is pleased to announce its Notice of Work Permit Application filed with the Ministry, has been accepted and approved. Carlyle is looking forward to the 2022 exploration season at its 100% owned Newton Project. The phase 1 exploration strategy is expected to commence in early summer. We’re also delighted to be able to move forward and continue building our relationship with the Ministry, as well the respective First Nations in the Newton Project area.”

The Permit, which was originally submitted by Carlyle on February 10, 2021, authorizes exploration activities for a proposed 5-year, area-based work system and exploration program at the Company’s Newton Project.

For additional information, see the Company’s news release dated January 20, 2022, filed under its profile on [SEDAR](#).

#### About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Gold Project in the Clinton Mining Division of B.C. The Company also holds an option to earn a 100% interest in the promising Sunset property located in the Vancouver Mining Division near Pemberton, B.C. Carlyle is based in Vancouver, B.C., and is listed on the CSE under the symbol “CCC”.

**ON BEHALF OF THE BOARD OF DIRECTORS OF**

**CARLYLE COMMODITIES CORP.**

“*Morgan Good*”

Morgan Good  
Chief Executive Officer

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***Cautionary Note Regarding Forward-Looking Statements***

*This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian legislation. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, the proposed time of and potential exploration plans at the Newton Project. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements involve many known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include the inability of the Company to execute its proposed business plans, and carry out planned future activities, including, but not limited to, those relating to the further exploration of the Newton Project. Other factors may also adversely affect the future results or performance of the Company, including general economic, market or business conditions, future prices of gold or other precious metals, changes in the financial markets and in the demand for gold or other precious metals, changes in laws, regulations and policies affecting the mineral exploration industry, and risks related to the Company’s investments and operations in the mineral exploration sector, as well as the risks and uncertainties which are more fully described in the Company’s annual and quarterly management’s discussion and analysis and other filings made by the Company with Canadian securities regulatory authorities under the Company’s profile at [www.sedar.com](http://www.sedar.com). The novel strain of coronavirus, COVID-19, and ongoing dispute between the sovereign state of Ukraine and Russia also pose risks that are currently indescribable and immeasurable. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update these forward-looking statements.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*