

November 22, 2021
Tokio Marine Holdings, Inc.

Capital and Business Alliance with Value HR Co., Ltd
- Development and Provision of New Products and Services in the
Healthcare Sector-

Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya, hereinafter referred to as “TMHD”) and Value HR Co., Ltd (President & CEO: Michio Fujita, hereinafter referred to as “Value HR”), are pleased to announce that both companies have entered into a capital and business alliance to develop new products and services in the healthcare sector.

1. Background and Objectives

With the decline in the working-age population due to the declining birthrate, aging population and the increase in national health care costs, the needs and interest in healthcare are increasing year by year.

Under these circumstances, Tokio Marine & Nichido Fire Insurance Co., Ltd. (hereinafter “TMNF”), Tokio Marine & Nichido Medical Service Co., Ltd. (hereinafter referred to as “TMS”) and Value HR entered into a business alliance agreement * in 2019, and have been promoting cooperation in the healthcare sector by taking advantage of their respective strengths. Even after the execution of the business alliance agreement, the Tokio Marine Group and Value HR have continued to study ways to strengthen their efforts.

As a result, in order to further deepen the relationship between the Tokio Marine Group and Value HR and accelerate our efforts, we have decided to enter into a capital and business alliance agreement.

We will further contribute to solving social issues in the healthcare sector by providing new products and services that take advantage of the strengths of both companies. In addition, we will strengthen our efforts to implement research into society through collaboration with universities and research institutes.

*November 12, 2019: Announce of Business Alliance among Tokio Marine & Nichido Fire, Tokio Marine Medical Service and Value HR support for Health and Productivity Management.

https://www.tokiomarine-nichido.co.jp/company/release/pdf/191112_01.pdf

(Only available in Japanese)

2.Key Initiatives

The Tokio Marine Group and Value HR will jointly conduct the following research and development to develop new products and services.

(1) Development of disease prediction and behavior change model

Based on the results of individual health checkups and other data, we will develop disease prediction model to identify people at high risk for lifestyle-related diseases and other diseases. In addition, we will establish a mechanism to promote behavior change for people who are considered to be at high risk, and work to develop a behavior change model with the aim of preventing the onset and severity of diseases.

In developing this disease prediction and behavior change model, we plan to utilize health-care data and risk knowledge accumulated by Tokio Marine dR Co., Ltd., which plays a central role in the Tokio Marine Group's data strategy. We also plan to use AI to incorporate features that will continue to evolve into the latest models.

The Tokio Marine Group and Value HR aim to reduce the number of people suffering from lifestyle-related diseases by adding disease prediction and behavior change models to insurance products and health-related services.

(2) Development of new services in the field of support for health and productivity management.

TMS has medical professionals such as doctors, public health nurses, nurses, clinical psychologists that provides industrial health support, mental health-related solutions (EAP: Employee Assistance Program), and various other medical health consultation services, mainly to Tokio Marine & Nichido's client companies.

Since its establishment in 2001, Value HR has focused on health checkups conducted by companies and health insurance societies, and has independently developed the Value Cafeteria® System, which is a health management system for companies. Value HR has been entrusted with various operations related to health checkups, such as appointment arrangements and results management. In addition, health checkups results are visualized as chronological "Personal Health Records (PHR)", which are provided to employees and subscribers, and a variety of other services are also provided to support health promotion through health checkups.

Taking the opportunity of strengthening our efforts through this capital and business alliance, we will promote the provision of various TMS services through the "Value

Cafeteria ® System" and develop new services that combine the know-how and expertise of both TMS and Value HR to provide one-stop support for corporate health and productivity management.

<Tokio Marine Holdings>

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(4) Year of Establishment	January 2017
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(3) Representative	Michio Fujita, President & CEO
(4) Year of Establishment	July 2001
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