

*(Unofficial English Translation)*

EDG 005/2022

10 August 2022

Subject           XD Adjustment Procedure for HSBC41C2209A, HSBC41C2209B, HSBC41C2209C,  
HSBC41P2209A and HSBC41P2209B

Attention        President  
The Stock Exchange of Thailand

With reference to HSBC HOLDING PLC (5) (“HSBC”) notified to Hong Kong Exchanges on 1 August 2022 on its plan to pay cash dividend at the rate of USD 0.09 per ordinary share and set the ex-dividend date (XD) on 18 August 2022. For the calculation of dividend payment per share in HKD, HSBC will use the exchange rate announced by HSBC Bank plc on 19 September 2022. Refer to announcement <https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0801/2022080100637.pdf>

Per abovementioned announcement of HSBC, JPMorgan Securities (Thailand) Limited (“Issuer”), the Issuer of DW on HSBC shares would like to inform you of XD adjustment for DWs HSBC41C2209A, HSBC41C2209B, HSBC41C2209C, HSBC41P2209A and HSBC41P2209B which will be effective on 18 August 2022 as follows:

Scenario 1 in case HSBC or the affiliate of the Issuer in Hong Kong who issue DW on the same underlying quotes the exchange rate for calculation of dividend payment or provides dividend amount in HKD before 18 August 2022, the Issuer will adjust based on Terms and Conditions clause 1.4 (C) using USD/HKD exchange rate or dividend amount in HKD provided by HSBC or the affiliate of the Issuer in Hong Kong who issue DW on the same underlying.

Scenario 2 in case HSBC does not quote the exchange rate or provide dividend amount in HKD before 18 August 2022, the Issuer will adjust based on Terms and Conditions clause 1.4 (G) an event which causes the DW Holders to lose the rights and benefits that they are entitled to, and such event is not included under Clause 1.4 (A) to (E) of Part 3.1 of these Terms and Conditions, using the following calculation:.

Exercise price is as follows:

$$\text{PRICE 1} = \frac{\text{PRICE 0} \times (S - D)}{S}$$

Exercise ratio per unit is as follows.

$$\text{RATIO 1} = \frac{\text{RATIO 0} \times S}{S - D}$$

Where

PRICE 1	=	exercise price after adjustment of exercise
PRICE 0	=	exercise price prior to adjustment of exercise
RATIO 1	=	exercise ratio per unit after adjustment of exercise
RATIO 0	=	exercise ratio per unit prior to adjustment of exercise

- S = closing price of underlying securities on the last Business Day of the Exchange of Underlying Securities prior to the ex-entitlement date.
- D = dividend per share payable to the shareholders in HKD calculated from the rate of exchange between USD and HKD (expressed as the number of units of Hong Kong Dollars (HKD) per 1 unit of U.S. Dollar (USD)) at or about 15.00 hrs (BKK time) on 17 August 2022 as determined by the Issuer by reference to the mid quote as per the rate “USDHKD” on Bloomberg page BFIX. If such screen rate is not available for any reasons at such time on such date, the Issuer shall determine the exchange rate in a commercially reasonable manner, the rate of which shall be further announced by the Issuer

Please be informed accordingly.

Yours faithfully,

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(Mr. Tosapol Kerdphol)  
Assistant Director of  
Listed Structured Products