

Why Invest in Intact



INTACT FINANCIAL CORPORATION



Largest provider
of P&C insurance in Canada, a leading provider of global specialty insurance, and a leader in personal and commercial lines in the UK & Ireland



Proven industry consolidator
with 18 successful P&C acquisitions since 1988



Consistently outperforms industry
leveraging disciplined underwriting, scale advantage and in-house claims expertise



Financial strength
reinforced by prudent risk management and capital levels well above regulatory requirements



Track record
of strong capital generation, earnings growth and annual dividend increases



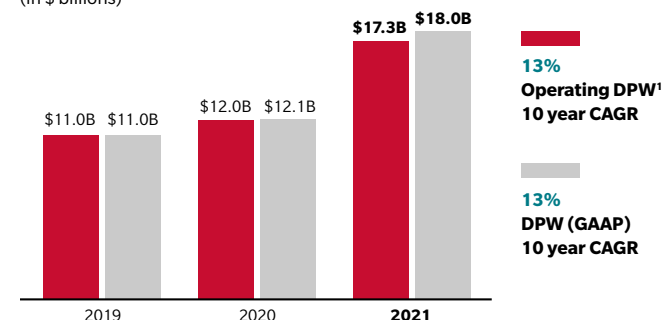
Attracts and retains Top talent
as a best employer

We are here to help people, businesses and society
prosper in good times and be resilient in bad times.

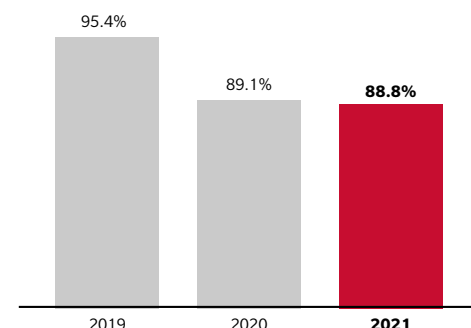
2021 highlights

Operating DPW¹ and DPW

(in \$ billions)



Operating combined ratio



Underwriting Income

\$1,787M

Net Investment Income

\$706M

Distribution Income

\$362M

Financial strength

Adjusted debt-to-total capital ratio

23.0%

Total capital margin

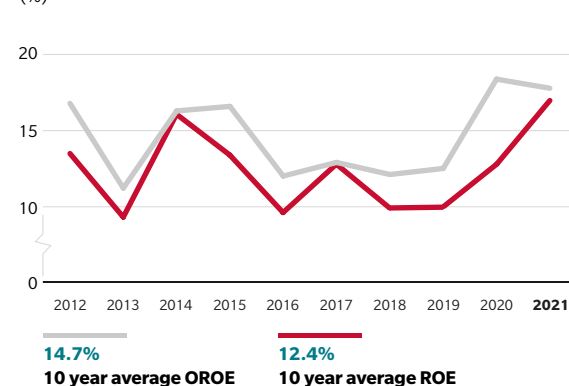
\$2.9B

Credit Ratings

AM Best	A+
DBRS	AA
FITCH	AA-
Moody's	A1

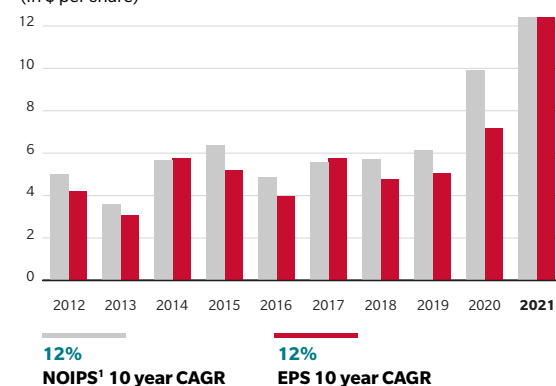
OROE¹ and ROE¹

(%)

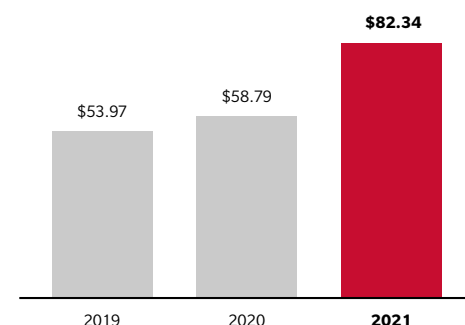


NOIPS¹ and EPS

(in \$ per share)



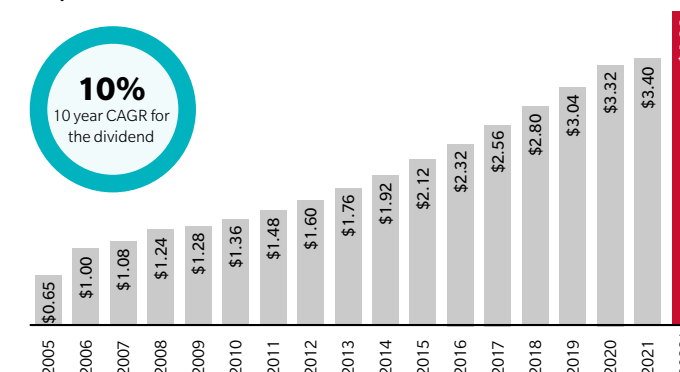
Book Value per share



Track record of dividends increase

17 consecutive annual dividend increase since 2005

*Projected



TSX ticker symbol

IFC

Market capitalization

~C\$29B

Common shares outstanding

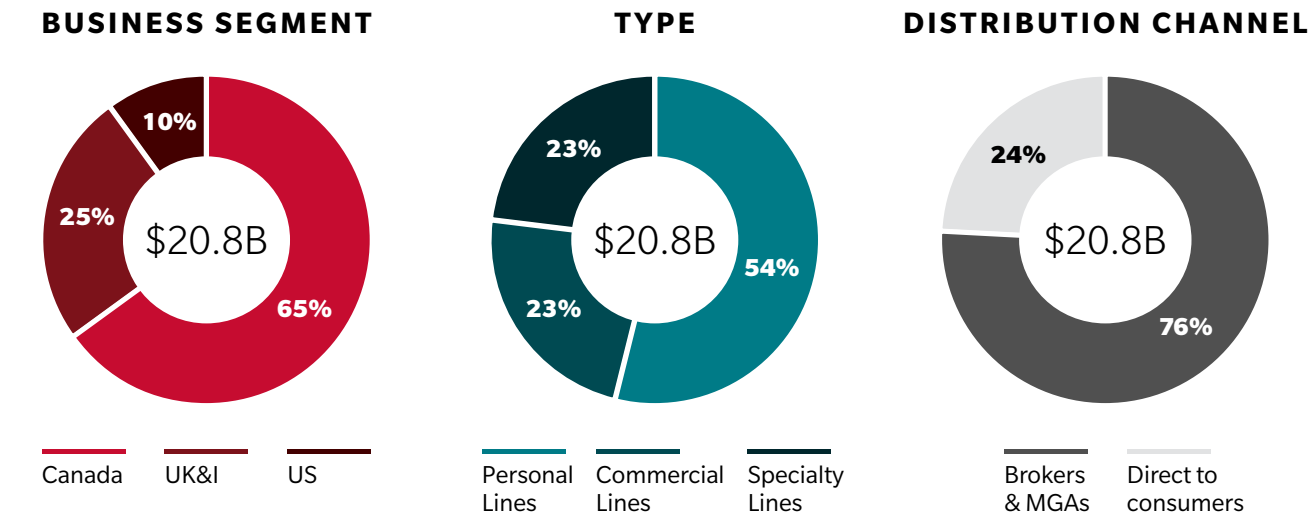
176.1M

¹These are non-IFRS financial measures

A leading P&C insurer

Intact Financial Corporation is the largest provider of property and casualty (P&C) insurance in Canada, a leading provider of global specialty insurance, and, with RSA, a leader in the U.K. and Ireland.

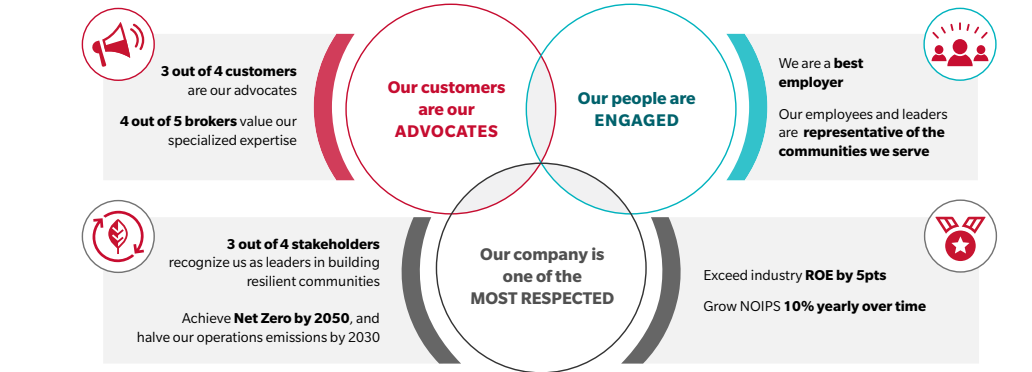
2021 Operating DPW (pro forma)



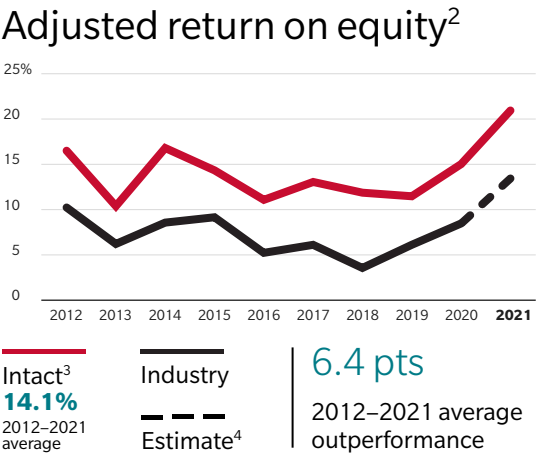
Our Values



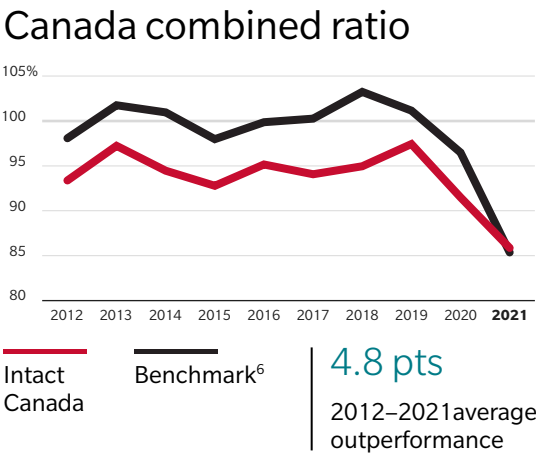
What we aim to achieve



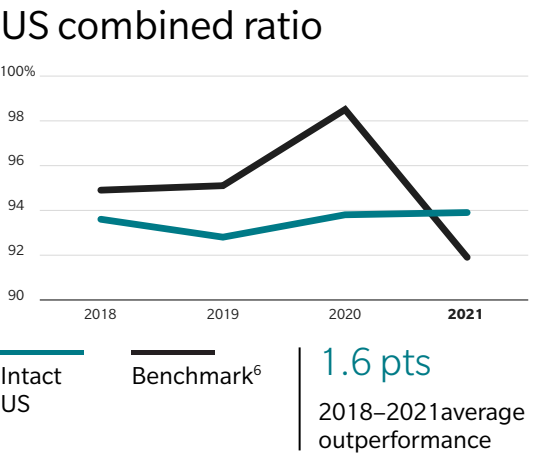
Track record of outperformance



Our superior underwriting results, investment performance and capital management have led to a better ROE than the industry.



Our sophisticated pricing, underwriting discipline and in-house claims expertise enable us to outperform the industry benchmark combined ratio.



Investor inquiries

700 University Ave., Suite 1500
Toronto, Ontario M5G 0A1
Email: ir@intact.net
www.intactfc.com

Shubha Khan
Vice President, Investor Relations
Phone: 1.416.341.1464 ext. 41004
Email: shubha.khan@intact.net

Media inquiries

Kate Moseley-Williams
Manager, Communications
Phone: 1.416.891.4138
Email: kate.moseley.williams@Intact.net

Expected earnings release dates



OUR BRANDS

belairdirect.



2. Adjusted return on equity is a non-GAAP financial measure. See Section 38 – Non-GAAP and other financial measures of the MD&A for the definition and reconciliation to the most comparable GAAP measure.
3. IFC's ROE outperformance is measured against the weighted-average industry ROE. The weighting is based on deployed capital as follows: 2017 and prior Canada 100%; 2018 to 2020 Canada 80% and US 20%; 2021 Canada 74%, US 15%, UK 11%. Canada industry data is based on MSA. US industry data is based on NAIC statutory filings for the top 200 US P&C insurance entities and includes comparability adjustments.
4. Includes estimated UK industry ROE.
5. Canada industry benchmark consists of the 20 largest comparable companies in the P&C industry based on MSA.
6. US industry benchmark consists of the 11 most relevant competitors in the P&C industry, for which reliable and comparable information is publicly available.