Investor Presentation

Second Quarter 2022

ASSURANT®

Cautionary Statement

Some of the statements included in this presentation, including our business and financial plans and any statements regarding our anticipated future financial performance, business prospects, growth and operating strategies and similar matters, including performance outlook, financial objectives, business drivers, our ability to gain market share, and the strength, diversity, predictability and resiliency of enterprise and segment earnings, cash flows and other results, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

Refer to Exhibit 1 in the Appendix for factors that could cause our actual results to differ materially from those currently estimated by management, including those projected the company outlook and financial objectives, and information on where you can find a more detailed discussion of these factors in our SEC filings.

Assurant uses non-GAAP financial measures to analyze the company's operating performance. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

Refer to Exhibit 2 in the Appendix for a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.

ASSURANT®

Our Vision

To be the leading global business services company supporting the advancement of the connected world

Vision Propels Us Forward Towards Sustained Outperformance

Track record of strong profitable growth

Superior cash flow generation with disciplined deployment

Leadership positions at scale

Purpose-driven culture and commitment to sustainability

Compelling valuation

ASSURANT®

B2B2C Model Aligned with Leaders and Long-term Winners

15 of **Top 50** most valuable global brands

20+ year partnerships

High client retention across all LOBs

	Connected Living	Auto	Multifamily Housing	Specialty	Lender-Placed
Revenue[(1)]	$4.3B	$3.6B	$485M	$391M	$1.1B
Client partnerships…	• Mobile carriers • Cable operators • Retailers • Credit card companies	• Auto dealers • OEMs • Third-party administrators (TPAs)	• Property managers • Affinity partners	• P&C insurers, agents and brokers • Affinity partners	• Banks • Mortgage servicers
…with leading global brands	• 8 of top 10 global telecommunications brands	• 4 of top 5 dealer groups	• 7 of top 10 U.S. property management companies	• 9 of top 10 P&C insurance agencies	• 7 of top 10 mortgage servicers

(1) Throughout this presentation, revenue equals segment net earned premiums, fees and other income for the last twelve months ending June 30, 2022.
Refer to Exhibit 3 in the Appendix for list of sources. Information listed as of June 30, 2022.

Expect to Sustain Growth in Adjusted EBITDA and Adjusted EPS with Superior Cash Flow Generation

	2021 Revised Baseline[3]	2022 Outlook	2023 – 2024 Financial Objectives
Adjusted EBITDA[1,2]	$1.1 billion	3 – 6% growth	10% average annual growth
Adjusted EPS[1,2]	$12.28	14 - 18% growth	12%+ average annual growth
Segment Cash Generation	$729 million[4]	~$2.9 billion[2,5]	

(1) Adjusted EBITDA and Adjusted earnings per diluted share (also referred to as Adjusted EPS) exclude reportable catastrophes.
(2) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(3) The company has revised all quarterly and annual results for full year 2016, 2021 and through first quarter 2022. For more information, see the second quarter 2022 Financial Supplement located on Assurant's Investor Relations website.
(4) Represents dividends paid to the holding company, inclusive of non-core operations.
(5) 2023-2024 segment cash generation to approximate 75% of segment Adjusted EBITDA, including a $120M annual catastrophe load, which represents average actual losses over the last three years. 2022 segment cash generation expected to be moderately below the company's average annual target. This is subject to the growth of the businesses, investment portfolio performance, and rating agency and regulatory capital requirements.

Segment Financial Objectives to Deliver Attractive Adjusted EBITDA Growth

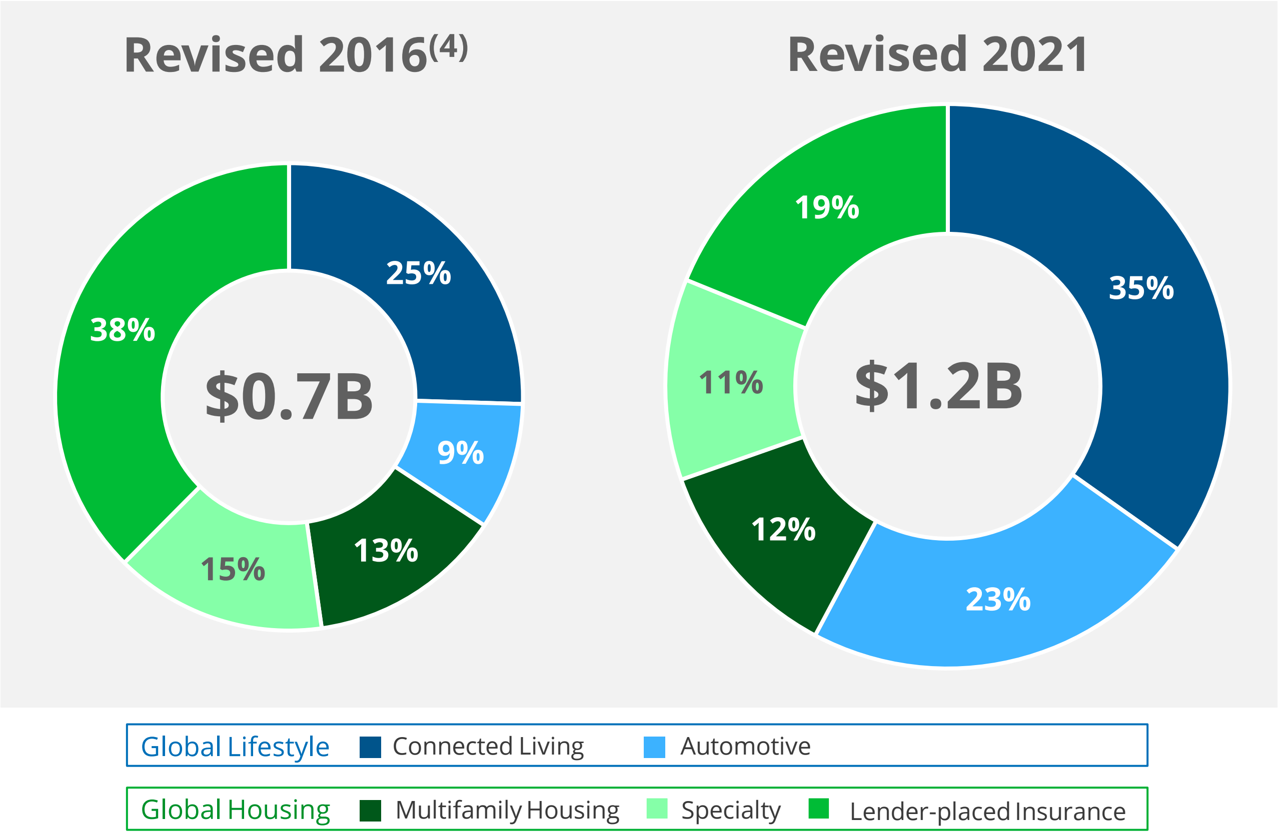
Segment Adjusted EBITDA	2021 Revised Baseline	2022 Outlook	2023 – 2024 Financial Objectives
Global Lifestyle	$702 million	Mid- to high-teens growth	10% average annual growth
Global Housing(1,2)	$512 million	Low- to mid-teens decline	Mid- to high-single-digit growth
Corporate and Other	Loss of $93 million	Loss of ~$105 million	

(1) Global Housing's Adjusted EBITDA excludes reportable catastrophes.
(2) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

Aligned Portfolio Focused on Advantaged Businesses

- Simplified and growing portfolio
  - Assurant segment Adjusted EBITDA CAGR of 11% since 2016[1,2]
- Relatively insulated from major macro-economic risks
- Declining catastrophe exposure now estimated <25% of segment Adjusted EBITDA[3]

Segment Adjusted EBITDA[1,2]



(1) Segment Adjusted EBITDA excludes reportable catastrophes and Corporate and Other.
(2) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(3) Estimate based on internal management data.
(4) 2016 segment Adjusted EBITDA is calculated using an estimate of 2019 depreciation expense that would have been allocated to each line of business based on its proportionate share of assets being depreciated.

Second Quarter 2022

Adjusted EBITDA[1]
$277 million
(8)% YoY

Adjusted EPS[1]
$3.25
(1)% YoY

Segment Revenue[2]
$2.48 billion
+2% YoY

Capital Deployment
$271 million
Share repurchases and common stock dividends

Liquidity
$595 million
Cash at holding company

"Overall, we were pleased by the continued earnings growth momentum of our services-oriented businesses in Global Lifestyle. Second quarter results were impacted by higher-than-expected costs in Global Housing associated with the current inflationary environment. We have initiated actions aimed at managing near-term macro volatility and positioning the business for long-term success," said Assurant President and CEO Keith Demmings. "We have revised our full-year outlook for 2022 and remain confident that our combined Lifestyle and Housing business portfolio will continue to deliver attractive profitable growth, strong cash flow generation and superior shareholder returns relative to the broader market," Demmings added.

Information listed as of June 30, 2022.
(1) Excludes reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) Throughout this presentation, revenue refers to net earned premiums, fees and other income.

Second Quarter 2022

Adjusted EBITDA(1)

$277 million
(8)% YoY

Global Lifestyle

$207 million
+12% YoY

- **Connected Living** increased $12 million or 11% year-over-year, primarily driven by continued mobile expansion in North America device protection programs, partially offset by unfavorable foreign exchange.
- **Global Automotive** increased $10 million or 15% primarily from higher investment income, including higher real estate gains and yields, as well as favorable loss experience in select ancillary products.

Global Housing(1)

$96 million
(30%) YoY

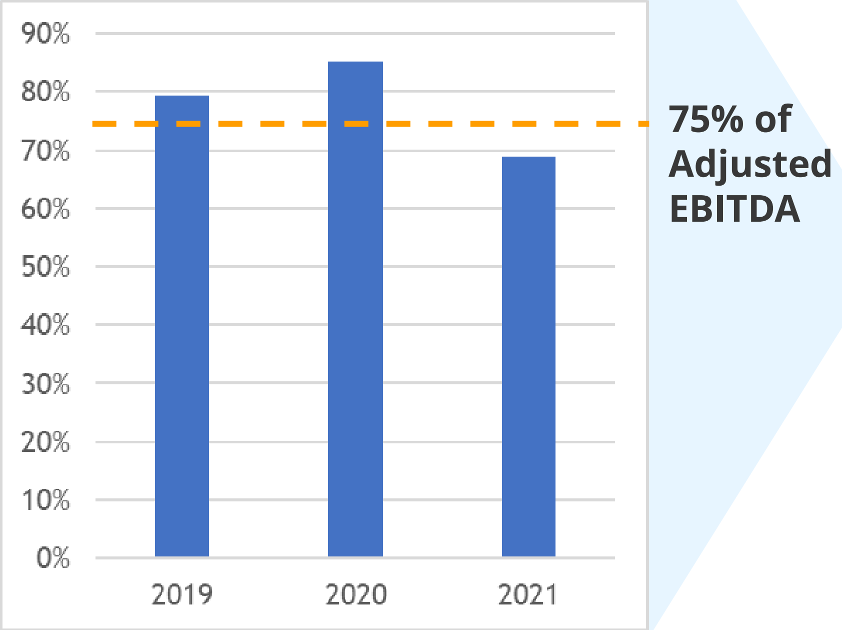
- Excluding catastrophe losses, earnings decreased $40 million, driven primarily by $25 million in higher non-CAT loss experience, largely in lender-placed.
- Earnings were also impacted by $17 million in higher catastrophe reinsurance costs, largely driven by increased exposures.

Information listed as of June 30, 2022.
(1) Excludes reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

Continued Strong Cash Generation Provides Significant Flexibility

- **Robust cash flows** available for investments & shareholder returns
  - **$2.9 billion** estimated segment cash generation over next three years[1]
- **High level** of segment dividends for distribution (roughly 75% of segment Adjusted EBITDA)[1]
- Diversified cash flows expected to provide **stability**
- **Continued growth** in capital-light businesses

Conversion of Segment Cash vs Adjusted EBITDA[2]



(1) 2023-2024 segment cash generation to approximate 75% of segment Adjusted EBITDA, including a $120M annual catastrophe load, which represents average actual losses over the last three years. 2022 segment cash generation expected to be moderately below the company's average annual target. This is subject to the growth of the businesses, investment portfolio performance, and rating agency and regulatory capital requirements.

(2) Conversion percentage equals segment dividends from operating subsidiaries to the holding company, net of infusions, and excluding acquisitions and divestitures, divided by segment EBITDA, including reportable catastrophes. 2020 includes a portion of the cash received from the tax benefit related to the federal Coronavirus Aid, Relief, and Economic Security Act, or "CARES" Act.

Balanced Capital Allocation to Drive Shareholder Value

Acquisitions & Organic Investments	Disciplined investment approach to drive business growth and maximize returns
Share Repurchases(1)	Maintain a high level of capital stewardship
Common Stock Dividends(1)	Consistent with historical practice, increasing each year

Repurchased 68% of shares since IPO(2)

(1) Capital return includes share repurchases and common stock dividends, subject to Board approval and other factors, including those referenced in Exhibit 1 in the Appendix.
(2) As of June 30, 2022.

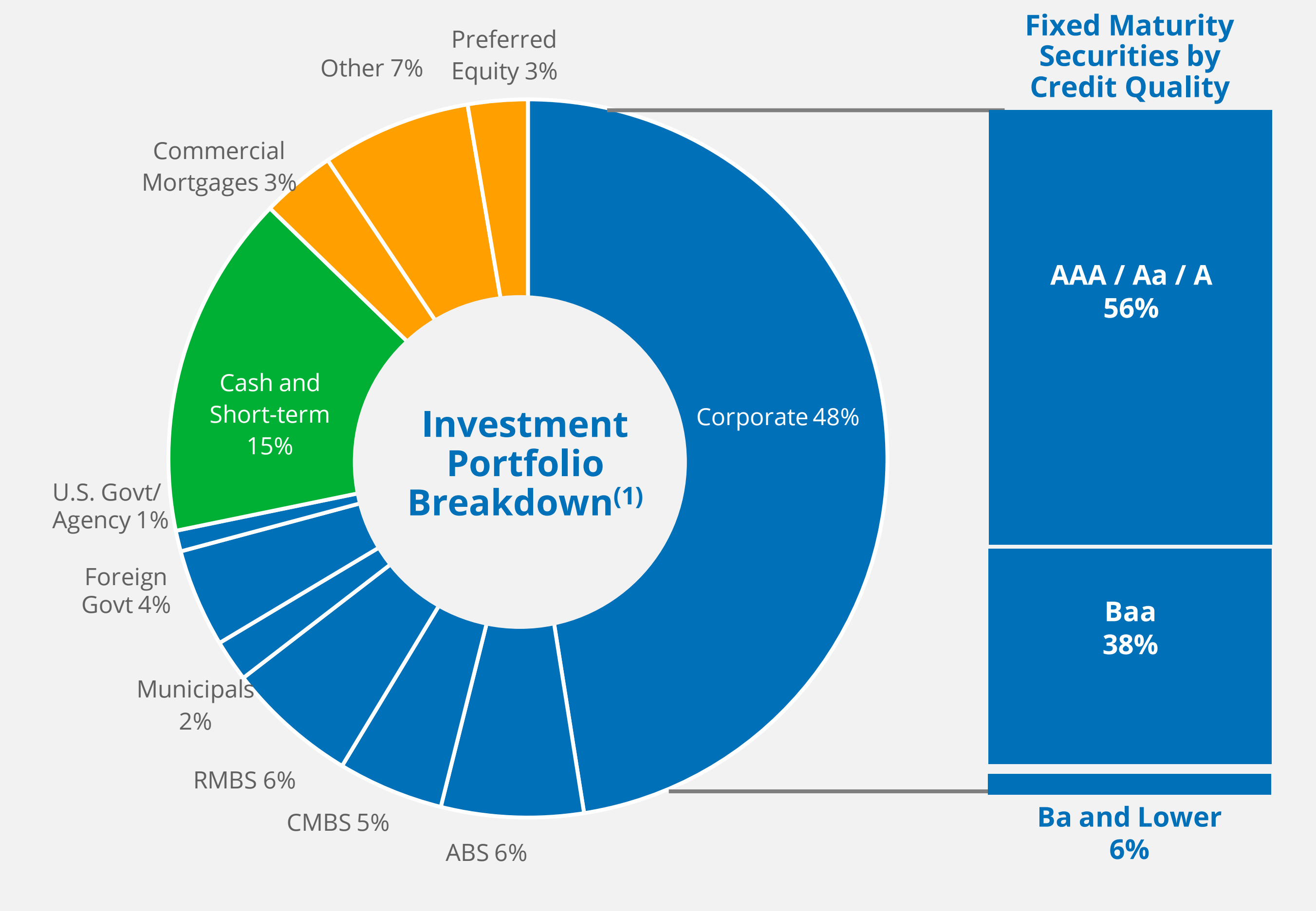
Capital Management is Supported by a Strong Foundation

Debt Management	• Target to maintain leverage ratio of <30%
Investment Portfolio	• Continued disciplined income-oriented approach • Investment grade fixed assets comprising majority of portfolio
Ratings	• Commitment to maintain investment grade ratings
Risk Management	• Robust data, systems and processes • Deep regulatory and compliance expertise

ASSURANT®

High Quality and Diversified Investment Portfolio

- Total investments and cash and cash equivalents of **$8.8 billion**
- Fixed maturity investments, cash and short-term investments **represent 87% of the portfolio**
- **94%** of fixed maturity investments are **investment grade**
- Average duration of approximately **5 years**(2)



Information listed as of June 30, 2022.
(1) Expressed as a percentage of total investments and cash and cash equivalents.
(2) Average duration excludes Real Estate and Other investments and includes cash and cash equivalents held at Corporate.

Purpose-driven Culture and Commitment to Sustainability

Great Place To Work® Certified FEB 2022-FEB 2023 USA ™

Great Place to Work across 10 markets, including U.S.

Electric vehicle product rolled out in 12 countries

CDP DISCLOSURE INSIGHT ACTION

Integrating environmental commitment into business operations

Key Goals

Talent

- Ensure workforce and leadership reflect the diversity of our consumers and communities
- Sustain strong engagement through career growth, fair and equitable total rewards and wellbeing
- Double 2020 new diverse supplier spend by 2025

Products

- Reinforce value of offerings to support connected lifestyle
- Accelerate the rollout of sustainability offerings
- Help consumers invest in products to enhance their wellbeing

Climate

- Track emissions globally and implement carbon reduction target
- Improve energy efficiency
- Optimize global real estate footprint
- Integrate ESG commitment into investment portfolio

Refer to Exhibit 3 in the Appendix for list of sources. Information listed as of June 30, 2022, unless otherwise noted.

Assurant's Pledge to be a Purpose-driven Company

Continuing to integrated ESG and sustainability within our long-term strategy and business operations

2021 Assurant accomplishments:

Responsible Employer

2021 Global Workforce Composition:

- 54% racial and/or ethnic groups (U.S. only)
- 50% of Board is racially, ethnically or gender diverse
- 54% women (global)
- 43% managerial roles filled by racial and/or ethnic groups; 43% by women (U.S. only)
- Ongoing pay equity reviews confirmed no evidence of systemic or material pay equity issues
- In 2021, took actions to move all U.S. hourly wages to at least $15 per hour

Impact on Society

- Continue to integrate ESG considerations into monitoring and decision making for $8B investment portfolio
- Scope 1 and 2 reductions; began Scope 3 reporting across a number of categories; assessing long-term carbon emission reduction targets
- Ongoing TCFD enhancements
- Processed 17 million mobile devices for repair or resale, and recycled 2 million in 2021
- Donated $4 million to charitable partners
- In 2021, achieved a "B" score on CDP Climate Survey and "Bronze" accreditation from Ecovadis
- Sustainability Report includes inaugural SASB Index

Integrity and Ethics

- Successfully completed total of 222 information security audits
- No material information security breaches in 2021
- 15,000+ employees completed mandatory privacy and ethics training

Customer Commitment

- Net Promoter Scores (NPS) improved year over year
- Continued to increase investment in training, tools and emerging digital technologies
- Continue to rollout Voice of the Customer Platform to ensure we have appropriate insights to tailor product and service offerings and provide value to the end consumer

Information listed as of June 30, 2022, unless otherwise noted.

Delivering Shareholder Value

Strong profitable growth

Superior cash flow generation with disciplined deployment

Leadership positions at scale

Purpose-driven culture and commitment to sustainability

Compelling valuation

ASSURANT®

Appendix

Exhibit 1: Safe Harbor Statement

Some of the statements included in this presentation, including our business and financial plans and any statements regarding the company's anticipated future financial performance, business prospects, growth and operating strategies and similar matters, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by the use of words such as "outlook," "objective," "will," "may," "can," "anticipates," "expects," "estimates," "projects," "intends," "plans," "believes," "targets," "forecasts," "potential," "approximately," and the negative version of those words and other words and terms with a similar meaning. Any forward-looking statements contained in this presentation are based upon our historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that our future plans, estimates or expectations will be achieved. Our actual results might differ materially from those projected in the forward-looking statements. We undertake no obligation to update or review any forward-looking statement, whether as a result of new information, future events or other developments. The following factors could cause our actual results to differ materially from those currently estimated by management, including those projected in the company outlook:
(i) the loss of significant clients, distributors or other parties with whom we do business, or if we are unable to renew contracts with them on favorable terms, or if those parties face financial, reputational or regulatory issues; (ii) significant competitive pressures, changes in customer preferences and disruption; (iii) the failure to execute our strategy, including through the continuing service of key executives, senior leaders, highly-skilled personnel and a high-performing workforce; (iv) the failure to find suitable acquisitions at attractive prices, integrate acquired businesses effectively or identify new areas for organic growth; (v) our inability to recover should we experience a business continuity event; (vi) the failure to manage vendors and other third parties on whom we rely to conduct business and provide services to our clients; (vii) risks related to our international operations; (viii) declines in the value of mobile devices, or export compliance or other risks in our mobile business; (ix) our inability to develop and maintain distribution sources or attract and retain sales representatives and executives with key client relationships; (x) risks associated with joint ventures, franchises and investments in which we share ownership and management with third parties; (xi) the impact of catastrophe and non-catastrophe losses, including as a result of the current inflationary environment and climate change; (xii) negative publicity relating to our business or industry; (xiii) the impact of general economic, financial market and political conditions and conditions in the markets in which we operate, including the current inflationary environment (that has increased the costs of paying claims, including for materials and labor, as well as our employee wages), any prolonged recessionary environment and the conflict in Ukraine; (xiv) the impact of the COVID-19 pandemic and measures taken in response thereto; (xv) the adequacy of reserves established for claims and our inability to accurately predict and price for claims; (xvi) a decline in financial strength ratings of our insurance subsidiaries or in our corporate senior debt ratings; (xvii) fluctuations in exchange rates; (xviii) an impairment of goodwill or other intangible assets; (xix) the failure to maintain effective internal control over financial reporting; (xx) unfavorable conditions in the capital and credit markets; (xxi) a decrease in the value of our investment portfolio, including due to market, credit and liquidity risks, and changes in interest rates; (xxii) an impairment in the value of our deferred tax assets; (xxiii) the unavailability or inadequacy of reinsurance coverage and the credit risk of reinsurers, including those to whom we have sold business through reinsurance; (xxiv) the credit risk of some of our agents, third-party administrators and clients; (xxv) the inability of our subsidiaries to pay sufficient dividends to the holding company and limitations on our ability to declare and pay dividends or repurchase shares; (xxvi) limitations in the analytical models we use to assist in our decision-making; (xxvii) the failure to effectively maintain and modernize our information technology systems and infrastructure, or the failure to integrate those of acquired businesses; (xxviii) breaches of our information systems or those of third parties with whom we do business, or the failure to protect the security of data in such systems, including due to cyberattacks and as a result of working remotely; (xxix) the costs of complying with, or the failure to comply with, extensive laws and regulations to which we are subject, including those related to privacy, data security, data protection or tax; (xxx) the impact of litigation and regulatory actions; (xxxi) reductions or deferrals in the insurance premiums we charge; (xxxii) changes in insurance, tax and other regulations; (xxxiii) volatility in our common stock price and trading volume; and (xxxiv) employee misconduct.

For additional information on factors that could affect our actual results, please refer to the factors identified in the reports we file with the U.S. Securities and Exchange Commission (the "SEC"), including the risk factors identified in our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, each as filed with the SEC.

Exhibit 2: Non-GAAP Financial Measures

Assurant uses the following non-GAAP financial measures to analyze the company's operating performance for the periods presented in this presentation. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

(1) Assurant uses Segment Adjusted EBITDA, excluding reportable catastrophes, as an important measure of Global Lifestyle and Global Housing's combined operating performance. Assurant defines Segment Adjusted EBITDA, excluding reportable catastrophes, as Adjusted EBITDA for Global Lifestyle plus Adjusted EBITDA for Global Housing, which in each case is the company's GAAP segment measure of profitability for its reportable segments effective January 1, 2022, excluding in each case reportable catastrophes (which represent individual catastrophic events that generate losses in excess of $5.0 million, pre-tax, net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums). The company believes this metric provides investors with an important measure of Global Lifestyle and Global Housing's combined operating performance because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is Global Lifestyle Adjusted EBITDA.

(UNAUDITED) ($ in millions)	2Q 2022	2Q 2021	FY 2021 Revised	FY 2016 Revised
GAAP Global Lifestyle Adjusted EBITDA	$ 206.8	$ 184.2	$ 702.1	$ 247.7
Reportable catastrophes, pre-tax	–	–	0.2	–
Global Lifestyle Adjusted EBITDA, excluding reportable catastrophes	206.8	184.2	702.3	247.7
GAAP Global Housing Adjusted EBITDA	75.2	132.4	357.1	317.6
Reportable catastrophes, pre-tax	20.3	3.1	155.1	157.4
Global Housing Adjusted EBITDA, excluding reportable catastrophes	95.5	135.5	512.2	475.0
Segment Adjusted EBITDA, excluding reportable catastrophes	$ 302.3	$ 319.7	$ 1,214.5	$ 722.7

Exhibit 2: Non-GAAP Financial Measures (Continued)

(2) Assurant uses Adjusted EBITDA, excluding reportable catastrophes, as an important measure of the company's operating performance. Assurant defines Adjusted EBITDA, excluding reportable catastrophes, as net income from continuing operations, excluding net realized losses (gains) on investments and fair value changes to equity securities, COVID-19 direct and incremental expenses, loss on extinguishment of debt, non-core operations, net income (loss) attributable to non-controlling interests, interest expense, provision (benefit) for income taxes, depreciation expense, amortization of purchased intangible assets, restructuring costs related to strategic exit activities (outside of normal periodic restructuring and cost management activities), and reportable catastrophes (defined above), as well as other highly variable or unusual items. The company believes this metric provides investors with an important measure of the company's operating performance because it excludes items and reportable catastrophes that do not represent the ongoing operations of the company or can be volatile, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted EBITDA, revenue generated from such intangible assets is included within the revenue in determining Adjusted EBITDA. The comparable GAAP measure is net income from continuing operations.

(UNAUDITED) ($ in millions)	FY 2021 As Reported	FY 2021 As Revised
GAAP net income from continuing operations	$ 613.5	$ 602.9
Less:		
Interest expense	111.8	111.8
Provision for income taxes	169.5	168.4
Depreciation expense	73.8	73.8
Amortization of purchased intangible assets	65.8	65.8
Adjustments, pre-tax:		
Net realized losses (gains) on investments and fair value changes to equity securities	(128.4)	(128.2)
COVID-19 direct and incremental expenses	10.0	10.0
Loss on extinguishment of debt	20.7	20.7
Non-core operations	—	14.4
Other adjustments[1]	26.5	26.3
Loss attributable to non-controlling interests	—	—
Adjusted EBITDA	$ 963.2	965.9
Reportable catastrophes	144.3	155.6
Adjusted EBITDA, excluding reportable catastrophes	$ 1,107.5	$ 1,121.5

(1) Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

Exhibit 2: Non-GAAP Financial Measures (Continued)

(2) Assurant uses Adjusted EBITDA, excluding reportable catastrophes, as an important measure of the company's operating performance. Assurant defines Adjusted EBITDA, excluding reportable catastrophes, as net income from continuing operations, excluding net realized losses (gains) on investments and fair value changes to equity securities, COVID-19 direct and incremental expenses, loss on extinguishment of debt, non-core operations, net income (loss) attributable to non-controlling interests, interest expense, provision (benefit) for income taxes, depreciation expense, amortization of purchased intangible assets, restructuring costs related to strategic exit activities (outside of normal periodic restructuring and cost management activities), and reportable catastrophes (defined above), as well as other highly variable or unusual items. The company believes this metric provides investors with an important measure of the company's operating performance because it excludes items and reportable catastrophes that do not represent the ongoing operations of the company or can be volatile, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted EBITDA, revenue generated from such intangible assets is included within the revenue in determining Adjusted EBITDA. The comparable GAAP measure is net income from continuing operations.

(UNAUDITED) ($ in millions)	2Q 2022	2Q 2021
GAAP net income from continuing operations	$ 52.2	$ 187.1
Less:		
Interest expense	27.2	28.8
Provision for income taxes	17.7	52.6
Depreciation expense	21.8	17.5
Amortization of purchased intangible assets	17.0	17.3
Adjustments, pre-tax:		
Net realized losses (gains) on investments and fair value changes to equity securities	76.4	(10.3)
COVID-19 direct and incremental expenses	1.1	2.2
Loss on extinguishment of debt	0.9	–
Non-core operations	36.7	(0.5)
Other adjustments[1]	6.1	5.2
Loss attributable to non-controlling interests	–	(0.2)
Adjusted EBITDA	257.1	299.7
Reportable catastrophes	20.3	3.2
Adjusted EBITDA, excluding reportable catastrophes	$ 277.4	$ 302.9

(1) Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

Exhibit 2: Non-GAAP Financial Measures (Continued)

(3) Assurant uses Adjusted earnings per diluted share as an important measure of the company's stockholder value. Assurant defines Adjusted earnings per diluted share as net income from continuing operations, excluding net realized losses (gains) on investments and fair value changes to equity securities, amortization of purchased intangible assets, COVID-19 direct and incremental expenses, loss on extinguishment of debt, non-core operations, net income (loss) attributable to non-controlling interests, restructuring costs related to strategic exit activities (outside of normal periodic restructuring and cost management activities), as well as other highly variable or unusual items, plus any dilutive preferred stock dividends, divided by the weighted average diluted shares outstanding. The company believes this metric provides investors with an important measure of stockholder value because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted earnings, revenue generated from such intangible assets is included within the revenue in determining Adjusted earnings. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations plus any dilutive preferred stock dividends less net income from non-controlling interests, divided by the weighted average number of diluted shares outstanding.

Assurant uses Adjusted earnings, excluding reportable catastrophes, per diluted share (each as defined above) as another important measure of the company's stockholder value. The company believes this metric provides investors with a valuable measure of stockholder value because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations plus any dilutive preferred stock dividends less net income from non-controlling interests, divided by the weighted average diluted shares outstanding.

(UNAUDITED)	FY 2021 As Reported	FY 2021 As Revised
GAAP net income from continuing operations per diluted share(1)	$ 10.20	$ 10.03
Adjusted, pre-tax:		
Net realized losses (gains) on investments and fair value changes to equity securities	(2.14)	(2.14)
Amortization of purchased intangible assets	1.10	1.10
COVID-19 direct and incremental expenses	0.17	0.17
Loss on extinguishment of debt	0.34	0.34
Non-core operations	—	0.23
Other adjustments	0.53	0.53
(Benefit) provision for income taxes	0.02	(0.02)
Adjusted earnings, per diluted share	10.22	**10.24**
Reportable catastrophes, pre-tax	2.40	2.59
Tax impact of reportable catastrophes	(0.50)	(0.54)
Adjusted earnings, excluding reportable catastrophes, per diluted share	**$ 12.12**	**$ 12.28**

(1) Information on the share counts used in the per share calculations are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

Exhibit 2: Non-GAAP Financial Measures (Continued)

(3) Assurant uses Adjusted earnings per diluted share as an important measure of the company's stockholder value. Assurant defines Adjusted earnings per diluted share as net income from continuing operations, excluding net realized losses (gains) on investments and fair value changes to equity securities, amortization of purchased intangible assets, COVID-19 direct and incremental expenses, loss on extinguishment of debt, non-core operations, net income (loss) attributable to non-controlling interests, restructuring costs related to strategic exit activities (outside of normal periodic restructuring and cost management activities), as well as other highly variable or unusual items, plus any dilutive preferred stock dividends, divided by the weighted average diluted shares outstanding. The company believes this metric provides investors with an important measure of stockholder value because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted earnings, revenue generated from such intangible assets is included within the revenue in determining Adjusted earnings. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations plus any dilutive preferred stock dividends less net income from non-controlling interests, divided by the weighted average number of diluted shares outstanding.

Assurant uses Adjusted earnings, excluding reportable catastrophes, per diluted share (each as defined above) as another important measure of the company's stockholder value. The company believes this metric provides investors with a valuable measure of stockholder value because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations plus any dilutive preferred stock dividends less net income from non-controlling interests, divided by the weighted average diluted shares outstanding.

(UNAUDITED)	2Q 2022	2Q 2021
GAAP net income from continuing operations per diluted share[(1)]	$ 0.95	$ 3.05
Adjusted, pre-tax:		
Net realized losses (gains) on investments and fair value changes to equity securities	1.39	(0.17)
Amortization of purchased intangible assets	0.31	0.28
COVID-19 direct and incremental expenses	0.02	0.04
Loss on extinguishment of debt	0.02	—
Non-core operations	0.67	(0.01)
Other adjustments	0.10	0.10
(Benefit) provision for income taxes	(0.51)	(0.05)
Adjusted earnings, per diluted share	**2.95**	**3.24**
Reportable catastrophes, pre-tax	0.37	0.05
Tax impact of reportable catastrophes	(0.07)	(0.01)
Adjusted earnings, excluding reportable catastrophes, per diluted share	**$ 3.25**	**$ 3.28**

(1) Information on the share counts used in the per share calculations are included in the Financial Supplement located on Assurant’s Investor Relations website http://ir.assurant.com/investor/default.aspx

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Exhibit 2: Non-GAAP Financial Measures (Continued)

(4) The company outlook and financial objectives for Adjusted earnings, excluding reportable catastrophes, per diluted share and Adjusted EBITDA, excluding reportable catastrophes, for Assurant and Global Housing and segment cash generation each constitute forward-looking information and the company believes that it cannot reconcile such forward-looking information to the most comparable GAAP measure without unreasonable efforts. Many of the GAAP components cannot be reliably quantified due to the combination of variability and volatility of such components and may, depending on the size of the components, have a significant impact on the reconciliation. For 2022, the company is able to quantify a full-year estimate of interest expense, depreciation expense and amortization of purchased intangible assets, each on a pre-tax basis, which are expected to be approximately $107 million, $85 million and $70 million, respectively. The interest expense estimate assumes no additional debt is incurred or extinguished in the forecast period and excludes after-tax interest expenses included in debt extinguishment and other related costs.

Exhibit 3: Data Sources

Assurant

15 of Top 50 most valuable global brands	**Source**: World 100 Most Valuable Brands in 2021 by Visual Capitalist

Global Lifestyle

8 of the top 10 global telecommunications brands	**Source**: Telecoms 150 2021 Ranking by Brand Finance
4 of the top 5 dealer groups	**Source**: Autonews Top 150 (2021), internal management estimates

Global Housing

7 of the top 10 largest multifamily housing PMCs in the U.S.	**Source:** 2021 NMHC 50 Largest Apartment Managers
9 of the top 10 P&C insurance agencies	**Source:** Internal Management information
7 of the top 10 mortgage servicers	**Source:** Internal Management information