

10 July 2023

## **Hang Seng Teams Up with Chubb to Deliver Diversified General Insurance Solutions for Personal and Commercial Customers**

*'Round the World Lucky Draw' Embarks A New Chapter of Protection with Customers*

Hang Seng Bank ('Hang Seng') has teamed up with global insurer Chubb in an exclusive partnership that will provide diversified general insurance coverage options for individuals and businesses in Hong Kong. The partnership reflects the companies' shared commitment to promoting the development of the insurance market in Hong Kong. Under the 15-year exclusive distribution agreement, which comes into effect today (10 July 2023), Hang Seng will offer a diverse range of Chubb's general insurance products to customers in areas such as travel, accident and household protection. To celebrate this new partnership, Hang Seng is offering customers the chance to win some fantastic prizes in its 'Round the World Lucky Draw'.

### **'Round the World Lucky Draw'\* - Win a Round-trip Ticket to Japan and other Great Travel and Consumer Rewards**

From 17 July to 31 August 2023, Hang Seng Olive App ('Olive') members can participate in the 'Round the World Lucky Draw' quiz. Every day from Monday to Friday, Olive will post a question related to general insurance and travel knowledge. Olive members who answer the question correctly will automatically be eligible for the lucky draw on that day, with a chance to win travel vouchers and other great prizes.

In addition, Olive members who purchase designated travel, accident or household insurance products\*\* during the period will be given a special Promo Code that they can use to receive additional five or 10 lucky draw entries, and also automatically be eligible for the ultimate lucky draw, with a chance to win a round-trip ticket to Japan (10 winners).

A total of more than 200,000 fantastic prizes are up for grabs during the period.

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### Complementary Strengths Deliver Professional and Reliable Protection for Customers

Hang Seng is committed to providing customers with comprehensive, highly tailored insurance solutions, leveraging its seamless omni-channel network and customer-centric innovation. The Bank's partnership with Chubb furthers this commitment, with Hang Seng customers now able to benefit from Chubb's global insurance expertise, local market presence, deep product offering, digital distribution capabilities and excellent reputation for claims service. For more information on general insurance products, please refer to [hangseng.com/insurance](http://hangseng.com/insurance).

Rannie Lee, Head of Wealth and Personal Banking at Hang Seng, said: "We are seeing demand for tailor-made insurance solutions that cover a variety of lifestyle needs emerge as a major trend among individuals and families. At the same time, more people are turning to the convenience of online and digital platforms to plan and obtain their coverage needs, particularly for general insurance. Hang Seng provides a comprehensive range of insurance products through its multi-channel network, with significant growth in our digital insurance capabilities in recent years. Teaming up with our partner Chubb, customers will enjoy an enhanced insurance service experience."

Donald Lam, Head of Commercial Banking at Hang Seng, said: "Demand for general insurance protection among commercial clients continues to grow and their needs are increasingly complex. Our collaboration with Chubb will enrich our offerings and advance our commitment to helping customers get business done and run their operations easily and efficiently. The arrangement also offers exciting possibilities as we assist a growing number of customers to explore new business opportunities in the Greater Bay Area."

# END #

*\* For further terms and conditions, please refer to Hang Seng's website after the promotion is launched.*

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### **About Hang Seng Bank**

Hang Seng Bank is celebrating its 90th anniversary this year. Founded in 1933, Hang Seng Bank has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving more than 3.5 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of over 260 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in Mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs. The Bank also operates branches in Macau and Singapore, and a representative office in Taipei.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. More information on Hang Seng Bank is available at [www.hangseng.com](http://www.hangseng.com).