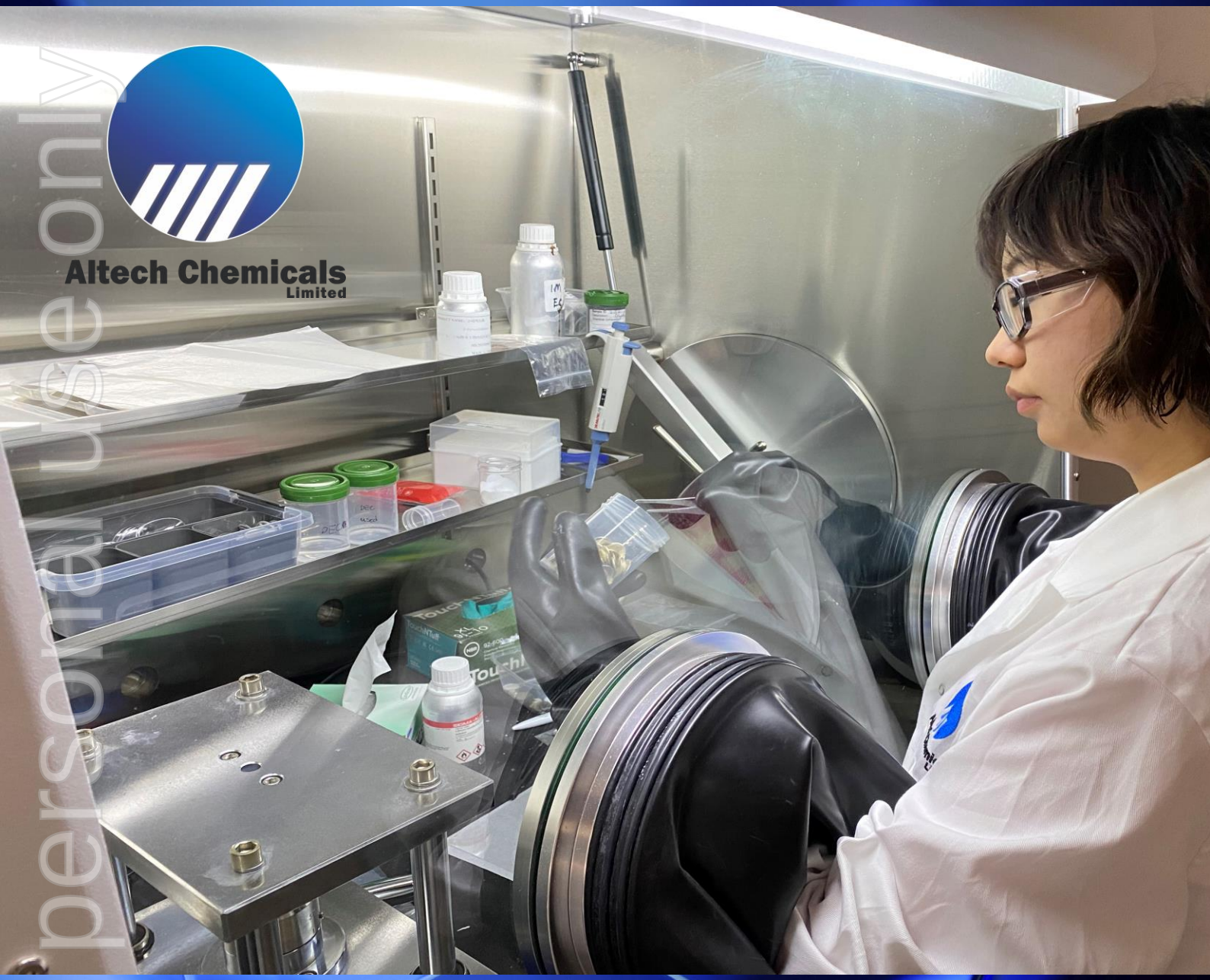
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Altech Chemicals Limited

SHARE PURCHASE PLAN

DECEMBER 2021

Altech Chemicals Limited
ASX:ATC
ABN 45 125 301 206

Suite 8, 295 Rokeby Road,
Subiaco, Western Australia
6008 Australia

Telephone:+61 8 6168 1555
E:admin@altechchemicals.com
Website: www.altechchemicals.com

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6 December 2021

Dear Fellow Shareholder,

SHARE PURCHASE PLAN OFFER

It is a great pleasure to invite you to participate in the Company's December 2021 Share Purchase Plan (SPP).

Altech Chemicals Limited (ASX: ATC, "Altech" or "Company") has recently completed a placement that was conducted in-house. The Company is pleased to advise shareholders that it raised a total amount under the placement of $8,128,506 via the issue of 77,414,345 fully paid shares at 10.7 cents per share.

The Company will utilise the placement funds, and is seeking additional funds pursuant to this SPP, to further develop its downstream alumina coated battery materials business which could be a game-changer for the electric vehicle battery market. Altech intends to allocate funds raised from the placement, as well as this SPP, to the acquisition of land to house a battery materials coating pilot plant in Germany, construction of the pilot plant, completion of a Preliminary Feasibility Study in relation to a 10,000 tpa battery materials coating plant to be housed on the same land in Germany as the pilot plant, and completion of a Definitive Feasibility Study in relation to the 10,000 tpa battery materials coating plant.

Altech's alumina coating technology is successful on both silicon and graphite particles, typical of those used in the anode of lithium-ion batteries, particularly within the burgeoning electric vehicle industry. This technology aims to improve the battery life and performance. On **25 November 2021**, the Company announced a very exciting and significant breakthrough in lithium-ion battery technology achieved by its research and development laboratory located in Perth, Western Australia which was well received by the market. After almost 12 months of challenging work, Altech has finally "cracked the silicon barrier" and successfully produced and tested a series of lithium-ion battery anode materials that have ~30% higher retention capacity compared to conventional lithium-ion battery anode materials. To achieve its breakthrough, Altech successfully combined silicon particles that had been treated with its innovative proprietary technology, with regular battery grade graphite particles, to produce a lithium-ion battery electrode containing a composite graphite / silicon anode. When energised, these materials held 30% more capacity compared to a conventional graphite only anode material. The previously unresolved obstacles for using silicon in lithium-ion battery anodes were silicon particle swelling; prohibitive first-cycle-capacity-loss of up to 50%; and rapid battery degradation each charge and discharge cycle, were resolved during the laboratory testing of Altech's composite graphite/silicon batteries. Importantly, the Altech batteries demonstrated extremely good stability and cycling performance over extended periods.

The lithium-ion battery industry has recognised that the required step change to increase lithium-ion battery energy density and reduced costs is to introduce silicon in battery anodes, as silicon has ~ ten times the energy retention capacity compared to graphite. Silicon metal has been identified as the most promising anode material for the next generation of lithium-ion batteries. However, until now silicon was unable to be used in commercial lithium-ion batteries due to two critical drawbacks. Firstly, silicon particles expand by up to 300% in volume during battery charge, causing particle swelling, fracturing and ultimately battery failure. The second challenge is that silicon deactivates a high percentage of the lithium ions in a battery. Lithium ions are rendered inactive by the silicon, immediately reducing battery performance and life. The industry has been in the race to crack the silicon barrier.

As Tesla's Elon Musk alludes to, silicon oxide-based solutions should be the advanced anode of choice for mainstream battery producers today, and they should be expected to dominate the market over the next five to seven years.

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Altech's potentially game changing technology has demonstrated that silicon particles can be modified so that it resolves the capacity fading caused by both the swelling and first-cycle-loss capacity problems. Phase 2 of Altech's planned research and development program will see the Company strive to improve on the 30% energy increase achieved in the first phase. The Company has commenced a preliminary feasibility study (PFS) for the construction of a high purity alumina (HPA) coated battery materials plant in Saxony, Germany. The PFS is being undertaken by Altech's 75% owned German subsidiary, Altech Industries Germany GmbH (AIG). Work on the preliminary engineering design for the 10,000 tpa battery materials plant is in the final stages of completion. Altech has also commenced the green accreditation of the environmental credentials of the battery materials process.

In relation to the HPA Johor project, the Company continues to progress on securing the final project finance. Senior project debt financing of US$190 million has been secured from German government owned KfW IPEX-Bank. The Company is currently progressing with obtaining junior project debt financing of US$144 million, through listed green bonds. In addition, the balance in equity for the project has been mandated with various groups. Stage 1 and Stage 2 of the construction works in Malaysia were completed on budget and on schedule.

With your support, combined with funds raised from the recently announced $8.1 million share placement, your Company will be able to continue to progress with its exciting battery materials coating technology in Saxony, Germany.

I thank you for your ongoing support of the Company and invite you to participate in our Share Purchase Plan.

Yours sincerely.



Iggy Tan
Managing Director

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On 2 December 2021, Altech Chemicals Limited (ASX: ATC, FRA: A3Y) ACN 125 301 206 (**Altech** or **the Company**) announced that it had received firm commitments for a placement of 77,414,345 fully paid ordinary shares (Shares) at a price of 10.7 cents per Share to sophisticated and professional investors, raising approximately $8.1 million (**Placement**). The Shares to be issued under the Placement will be issued under the Company's placement capacity pursuant to ASX Listing Rule 7.1 [and ASX Listing Rule 7.1A.].

Altech is now pleased to provide all existing eligible Shareholders the opportunity to purchase up to $30,000 of new shares in the Company (Shares) via a Share Purchase Plan (SPP), at the same price that participants in the Placement will pay i.e. 10.7 cents per Share.

To be eligible to participate in the SPP, you were required to have been registered as a holder of Altech Shares, with a registered address in Australia and New Zealand, as at 5pm Western Standard Time (**WST**) on **Wednesday, 1 December 2021** (**Record Date**). The Company intends to raise a maximum of $4.0 million via the SPP and any funds raised will be applied towards construction of a pilot plant in relation to its battery materials coating technology in Saxony, Germany, the development of PFS and DFS studies, purchase of German land, and administration costs and for general working capital purposes.

The offer of Shares under the SPP (**Offer**) opens on **Monday 6 December 2021** (**Opening Date**) and **closes at 5.00pm** WST on **Friday 17 December 2021** (**Closing Date**). No late applications will be accepted, however the directors of the Company (**Directors**) reserve the right to extend the Closing Date at their sole and absolute discretion.

The purchase price for each Share under the Offer will 10.7 cents per Share. The SPP will not be underwritten.

If you are eligible to subscribe for Shares under the Offer and you wish to participate, you may subscribe for Shares as follows:

Offer	Subscription Amount ($A)	Number of new Shares
Offer A	**$30,000** (maximum)	**280,373**
Offer B	**$20,000**	**186,915**
Offer C	**$15,000**	**140,186**
Offer D	**$10,000**	**93,457**
Offer E	**$5,000**	**46,728**
Offer F	**$2,000** (minimum)	**18,691**

The number of Shares to which you are entitled will be calculated by dividing the subscription amount you have selected by the Issue Price, rounded down.

You may only subscribe for Shares in the tranches stated above. The Company reserves the right to allot fewer Shares than an eligible Shareholder applies for under the Offer, or no Shares, and any determination by the directors of the Company in respect of any scaling back will be final. If a scale back occurs, the Company will refund any excess application money to eligible Shareholders (without interest). The Company reserves the right to place any shortfall to the Offer, subject to available placement capacity under the Listing Rules.

In the event the Company wishes to allot fewer Shares than an eligible Shareholder applies for, the allocation of Shares to applicant Shareholders will be at the absolute discretion of the Company's directors from time to time.

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Please carefully read the terms and conditions relating to the Offer, as you will be bound by them.

All key dates in relation to the Offer are set out below. The dates are indicative only and the Company may change any of the dates at its discretion.

Event	Date
Record Date for SPP	**Wednesday 1 December 2021**
Announce SPP and Placement and lodgement of Appendix 3B	**Thursday 2 December 2021**
Issue of Cleansing Notice for SPP, Dispatch SPP Offer Letter to shareholders and release Offer Letter on the ASX	**Monday 6 December 2021**
Opening Date for SPP	**Monday 6 December 2021**
Issue of Shares under Placement, lodge Appendix 2A (Placement) and Cleansing Notice lodged with ASIC	**Thursday 9 December 2021**
Closing Date for SPP	**Friday 17 December 2021**
Announcement of results of SPP	**Monday 20 December 2021**
Issue date of SPP Shares and lodgement of Appendix 2A (SPP) with ASX	**Thursday 23 December 2021**

If you have any questions in respect of the SPP, the Offer, or these terms and conditions please contact:

- your stockbroker or professional advisor;
- Martin Stein (Chief Financial Officer) on (08) 6168 1555, or via e-mail at m.stein@altechchemicals.com, or
- Shane Volk (Company Secretary) on (08) 6168 1555, or via e-mail at shane@altechchemicals.com

Yours sincerely.



Iggy Tan
Managing Director

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TERMS AND CONDITIONS

The following are the terms and conditions of the Offer under the Plan (**Terms and Conditions**). By accepting the offer to subscribe for Shares under the Share Purchase Plan (**SPP** or **Plan**), you will have agreed to be bound by these Terms and Conditions and the Company's constitution.

1. Purpose

The purpose of the SPP, which will be conducted in conjunction with the Placement, is to offer Eligible Shareholders (defined below) the opportunity to acquire Shares up to a maximum of $30,000 (when combined with any shares issued under any share purchase plan in the 12 months preceding the date of the SPP) and a minimum of $2,000 worth of Shares.

The issue price of 10.7 cents under the SPP will be at a discount of 19.5% to the volume weighted average market price of the Shares over the last five trading days on which sales in the Shares were recorded prior to the date the SPP was announced.

The Company is intending to raise $4,000,000 under the SPP. The Shares will not attract brokerage costs and will be issued without the need for the Company to issue a prospectus. The SPP is governed upon such terms and conditions as the board of directors of the Company, in its absolute discretion, sees fit.

The proceeds raised under the Plan and the Placement will be applied to funding of the battery materials coating pilot plant to be constructed in Germany as well as the purchase of the land to house the plant, completion of the preliminary feasibility study as well as the engineering of a definitive feasibility study in relation to the 10,000tp battery materials coating plant, and for working capital purposes.

2. ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 issued by the Australian Securities and Investments Commission

The Offer has been structured to comply with the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (as may be amended from time to time) to enable the Company to issue Shares without a prospectus.

3. Opening and closing date of the Offer

The Offer opens on **Monday 6 December 2021** (**Opening Date**).

The Offer closes at 5pm WST on **Friday 17 December 2021** (**Closing Date**).

No late applications will be accepted, however the Directors reserve the right to extend the Closing Date at their sole and absolute discretion by making an announcement to the ASX.

4. Who is eligible to participate in the offer?

You are eligible to apply for Shares in the Offer if:

- your registered address, as recorded in the Company's register of members, is in Australia or New Zealand; and
- you were registered as a holder of Shares as at 5pm WST on **Wednesday 1 December 2021**,

(**Eligible Shareholder**).

Due to foreign securities laws, it is not practical for shareholders (or beneficial shareholders) resident in other countries to be offered the opportunity to participate in the SPP.

The Offer to each Eligible Shareholder is made on the same Terms and Conditions as all other Eligible Shareholders.

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The Offer is non-renounceable (i.e. you may not transfer your right to subscribe for Shares under the Offer to anyone else). Eligible Shareholders who wish to take up Shares issued under the SPP agree to be bound by the Company's constitution in respect of Shares issued under the SPP.

An offer may, at the discretion of the directors of the Company (**Directors**), be made under the SPP once a year. The maximum amount which any shareholder may subscribe for in any consecutive 12-month period is $30,000. The Directors may also determine in their discretion the minimum amount for participation, the multiple of Shares to be offered under the Plan and the period the offer is available to Eligible Shareholders.

5. Is the Offer voluntary?

The Offer is entirely voluntary and is subject to these Terms and Conditions. You do not have to participate if you don't want to.

6. How was the issue price determined?

The issue price for each Share under the Offer is set at 10.7 cents per Share (**Issue Price**). This is the same price paid per Share as participants in the placement of Shares announced by the Company on 2 December 2021. The Issue Price of 10.7 cents per Share represents a ~19.5% discount to the 5-day volume weighted average market price of the Company's Shares as traded on the ASX immediately prior to the announcement of the Placement.

7. Important Information on price risk to consider

Before deciding whether to accept the Offer, you should refer to the current market price of Shares, which can be obtained from the financial pages of your daily newspaper, your stockbroker, your financial adviser, or the ASX. Please note that the market price of Shares may rise or fall between the date of this Offer and the date when the Shares are issued to you under the Offer. This means that the price you pay per Share under this Offer may be greater than or less than the price of Shares at the time the Shares are issued to you pursuant to this Offer.

In determining whether you wish to participate in this Offer and the extent to which you participate, you should seek your own personal financial and/or taxation advice referable to your own circumstances.

8. No Financial Advice

This document does not provide financial advice and has been prepared without taking accounting of a person's investment objectives, financial situation or particular needs. You should consider the appropriateness of participating in the SPP having regard to your investment objectives, financial situation or particular needs. Shareholders should seek independent financial and taxation advice before making any investment decision in relation not these matters.

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9. How much can you invest in the Offer?

Subject to paragraph 12, if you are an Eligible Shareholder under the Plan, you can subscribe for Shares as follows:

Offer	Subscription Amount ($A)	Number of new Shares
Offer A	**$30,000** (maximum)	**280,373**
Offer B	**$20,000**	**186,915**
Offer C	**$15,000**	**140,186**
Offer D	**$10,000**	**93,457**
Offer E	**$5,000**	**46,728**
Offer F	**$2,000** (minimum)	**18,691**

The number of Shares to which you are entitled will be calculated by dividing the subscription amount you have selected by the Issue Price, rounded down.

Please note that the maximum limit of $30,000 of Shares applies to you even if you receive more than one Offer from the Company. For example, if you are both a sole and a joint Shareholder of the Company as at the Record Date, you can only apply for Shares under the Offer once, either in your capacity as sole Shareholder or joint Shareholder, not both.

No fractions of Shares will be issued.

10. Maximum number of new Shares to be issued?

(a) **ASX Listing Rules limitation:** In accordance with ASX Listing Rule 7.2 Exception 5, the total number of new Shares under the Offer must not exceed 30% of the number of Shares currently on issue (the maximum number of Shares that can be issued under the Plan is 386,765,357 Shares).

(b) **Discretionary limitation:** It is presently intended that a maximum of 37,383,177 Shares will be issued pursuant to the Offer, which would raise a maximum of $4,000,000. Applications will be accepted on a 'first in, first accepted' basis and will not be able to be withdrawn once made. The Company's board of directors (**Board**) presently intends that Offer will close after the maximum amount of $4,000,000 has been raised, however it reserves the right to accept oversubscriptions.

(c) **Board discretion:** The Board reserves its right to reject or scale back any applications in whole or in part. The Board reserves absolute discretion regarding the final amount raised under the Offer (subject to the maximum permitted under the ASX Listing Rules). If there is a rejection or scale back, your application monies may be greater than the value of new Shares issued to you under the Plan, in which case the excess application monies will be refunded to you, without interest.

11. Multiple Holdings

The maximum investment any Eligible Shareholder may apply for will remain $30,000 even if an Eligible Shareholder receives more than one Offer (whether in respect of a joint holding or because the Eligible Shareholder has more than one holding under a separate account). It is the responsibility of the applicant to ensure that the aggregate of the application amount paid for the Shares the subject of the Application and any other shares and interests in the class applied for by you under the Plan or any similar arrangement in the 12 months prior to the date of submission does not exceed $30,000.

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12. Custodian Certification

If on you are an Eligible Shareholder and hold Shares as a custodian (as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547**)** (**Custodian**) or in any more specific ASIC relief granted to the Company in relation to the Plan)), you may apply for up to a maximum of $30,000 worth of Shares for each beneficiary for whom you act as Custodian provided you complete and submit, together with an Application Form, a certificate (**Custodian Certificate**) with the following information:

(a) that you held Shares on behalf of:

(i) one or more other persons that are not Custodians; and/or

(ii) another Custodian (**Downstream Custodian**) holds beneficial interests in Shares on behalf of one of more other persons who are resident in Australia or New Zealand, to which those beneficial interest relate,

(each a **Participating Beneficiary**) at the Record Date who have subsequently instructed you, and/or the Downstream Custodian, to apply for Shares on their behalf under the Plan;

(b) the number of Participating Beneficiaries and their names and addresses;

(c) the number of Shares that you hold on behalf of each Participating Beneficiary;

(d) the dollar amount of Shares that each Participate Beneficiary has instructed you, either directly or indirectly through a Downstream Custodian, to apply for on their behalf;

(e) that the application price for Shares applied under the Offer for each Participating Beneficiary for whom you act in addition to the application price for any other Shares issued to you as custodian (as a result of instruction given to you as Custodian or a Downstream Custodian) for that Participating Beneficiary under any arrangement similar to the Plan in the prior 12 months does not exceed $30,000;

(f) that a copy of this Offer document was given to each Participating Beneficiary; and

(g) where you hold Shares on behalf of a Participating Beneficiary indirectly, through one or more Downstream Custodians, the name and address of each Downstream Custodian.

In providing a certificate under this paragraph 9, the Custodian may rely on information provided to it by the Participating Beneficiary and any Custodian who holds beneficial interests in the Shares held by the Custodian.

For the purpose of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 you are a 'Custodian' if you provide a custodial or depository service in relation to shares of a body or interests in a registered scheme and who:

(a) holds an Australian financial services licence covering the provision of a custodial or depositary service;

(b) is exempt from the requirement to hold an Australian financial services licence for the provision of a custodial or depositary service;

(c) is a trustee of a:

(i) self-managed superannuation fund; or

(ii) superannuation master trust;

(d) holds an Australian financial services licence covering the operation an IDPS or is a responsible entity of an IDPS-like scheme; or

(e) is a registered holder of shares or interests in the class and is noted on the register of members of the body or scheme (as the case may be) as holding the shares or interests on account of another person.

If you hold Shares as a trustee or nominee for another person, but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (set out in paragraph 9) apply.

Custodians should request a Custodian Certificate when making an application on behalf of Participating Beneficiaries. To request a Custodian Certificate and if you would like further information on how to apply, you should contact Company's Share registry, Automic Pty Ltd during business hours during the Offer period, or via email at custodialcertificates@automicgroup.com.au.

The Company reserves the right to reject any application for Shares to the extent it considers that the application (whether alone or in conjunction with other applications) does not comply with these requirements. The Company reserves the right to reject applications in accordance with these Terms and Conditions.

13. Shareholder Certification

Subject to paragraph 12, an Eligible Shareholder must, on application for Shares pursuant to the Offer, certify to the Company that the total of the application price for the following does not exceed $30,000:

(a) the Shares the subject of the application under the Plan;

(b) any other Shares issued to the Eligible Shareholder under the Plan or any similar arrangement in the 12 months before the application under the Plan; and

(c) any other Shares which the Eligible Shareholder has instructed a Custodian to acquire on their behalf under the Plan; and

(d) any other Shares issued to a Custodian in the 12 months before the application under the Plan as a result of an instruction given by the Eligible Shareholder to the Custodian to apply for Shares on their behalf under an arrangement similar to the Plan.

14. Costs of Participation

The only cost to you associated with the Offer is the Issue Price of the number of Shares you wish to subscribe for. **Under the Offer you do not have to pay for brokerage, commission or other transaction costs** which would normally apply when you acquire Shares on market.

15. Allotment of Shares and Variation on Number of Shares Issued

The Company expects the Shares to be allotted within five (5) business days after the Closing Date.

The Company's Share registry, Automic Pty Ltd, will send to you a Transaction Confirmation Statement in due course.

Without limiting the above, the Company reserves the right to allot fewer Shares than an Eligible Shareholder applies for under the Offer, or no Shares, in the Company's discretion or if the Company believes the allotment of those Shares would contravene any law or the ASX Listing Rules. No interest will be paid on any money returned.

In the event the Company wishes to allot fewer Shares than an Eligible Shareholder applies for or is not permitted to issue all the Shares offered as a result of any law or ASX Listing Rule, the allocation of Shares to applicant Shareholders will be at the absolute discretion of the Directors from time to time.

16. What Rights Will the Shares Carry?

Once the Shares are issued, they will rank equally with existing Shares in the Company and will carry the same voting rights, dividend rights, and entitlements to dividends, rights and bonus issues.

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17. Can the Company Change the Plan?

The Plan may be changed or terminated by the Company at any time. If the Company changes or terminates the Plan it will advise ASX. The omission to give notice of changes to or termination of the Plan or the non-receipt of any such notice will not invalidate the change or termination.

Without limiting the above, the Company may issue to any person fewer Shares than the person applied for under the Plan if the issue of Shares applied for would contravene any applicable law or the Listing Rules of ASX.

18. Directors' Participation

The directors of the Company, as Eligible Shareholders, may participate in the Offer (without having to obtain Shareholder approval), on the same terms as all other Shareholders in the Company.

19. How Do You Pay for the Shares?

All amounts in this Offer are expressed in Australian dollars.

(a) **Make a payment using BPAY®** in accordance with the instructions on the included Application Form. If paying via BPAY®, Eligible Shareholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment and it is the responsibility of the Eligible Shareholders to ensure that funds are submitted through BPAY® by the date and time mentioned above. If you elect to pay via BPAY®, you must follow the instructions for BPAY® set out in the Application Form (which includes the Biller Code and your unique Customer Reference Number) and you will not need to return the Application Form.

If paying by BPAY®, please make sure to use the specific Biller Code and unique Customer Reference Number on your Application Form. If you receive more than one personalised Application Form, you will need to complete individual BPAY® transactions using the Customer Reference Number specific to each individual personalised Application Form that you receive. The maximum investment any Shareholder may apply for will remain $30,000 even if a Shareholder receives more than one Offer (whether in respect of a joint holding or because the Shareholder has more than one holding under a separate account).

OR

(b) You may pay for the Shares by EFT. Please refer to the Application Form included with this SPP Offer for further details and instructions.

20. **Please make the BPAY® payment or EFT payment for the exact amount.** If you do not provide the exact amount, the Company reserves the right to return your BPAY® payment or EFT payment or your Application Form. If the Company returns your BPAY® payment or EFT payment or your Application Form, no Shares will be allotted to you.

You have a choice of 6 tranches of amounts of Shares of which you may subscribe for one.

These are detailed below:

Offer	Subscription Amount ($A)
Offer A	**$30,000** (maximum)
Offer B	**$20,000**
Offer C	**$15,000**
Offer D	**$10,000**
Offer E	**$5,000**
Offer F	**$2,000** (minimum)

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21. Will the Shares be quoted on the ASX?

The Company will apply for the Shares allotted to you to be quoted on the ASX, within the relevant period specified in the ASX Listing Rules.

22. How is a Dispute Resolved?

The Company may settle any dispute in connection with the Plan in any manner it thinks fit, whether generally or in relation to any participant, application or Share. The Company's decision shall be final and binding.

The Company reserves the right to waive strict compliance with any provision of these Terms and Conditions.

23. Acknowledgement

By completing an Application and making the associated payment in accordance with the options on your Application Form, you:

- irrevocably and unconditionally agree to the terms and conditions of the Plan and the terms and conditions of the Application Form and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the Plan;
- warrant that all details and statements in your Application are true and complete and not misleading;
- agree that your Application will be irrevocable and unconditional (that is, it cannot be withdrawn even if the market price of the Shares is less than the Issue Price);
- warrant that you are an Eligible Shareholder and are eligible to participate in the Plan;
- acknowledge that no interest will be paid on any application monies held pending the issue of Shares under the Plan or subsequently refunded to you for any reason;
- acknowledge that the Company and its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these terms and conditions;
- acknowledge and agree that if you are acting as a trustee, nominee or Custodian, each beneficial holder on whose behalf you are participating is resident in Australia or New Zealand, and you have not sent these Terms and Conditions, an offer document, or any materials relating to the Plan, to any person outside Australia and New Zealand;
- if you are applying on your own behalf (and not as a Custodian), acknowledge and agree that:
    - you are not applying for Shares with an application price of more than $30,000 under the Plan (including by instructing a Custodian to acquire Shares on your behalf under the Plan); and
    - the total of the application price for the following does not exceed $30,000:
        - the Shares the subject of the Application;
        - any other Shares issued to you under the Plan or any similar arrangement in the 12 months before the Application (excluding Shares applied for but not issued);
        - any other Shares which you have instructed a Custodian to acquire on your behalf under the Plan; and
        - any other Shares issued to a Custodian in the 12 months before the Application as a result of an instruction given by you to the Custodian to apply for Shares on your behalf under an arrangement similar to the Plan.
- if you are a Custodian and are applying on behalf of a Participating Beneficiary on whose behalf you hold Shares, acknowledge and agree that:
    - you are a Custodian (defined above);
    - you hold Shares (directly or indirectly) on behalf of one or more Participating Beneficiaries;

- you held Shares on behalf of the Participating Beneficiary as at the Record Date who has instructed you to apply for Shares on their behalf under the Plan;
- each Participating Beneficiary on whose behalf you are applying for Shares has been given a copy of this document;
- the application price for the Shares applied for on behalf of the Participating Beneficiary, and any other Shares applied for on their behalf under a similar arrangement in the previous 12 months (excluding shares applied for but not issued), does not exceed $30,000; and
- the information in the Custodian Certificate submitted with your Application is true, correct and not misleading;

- agree to be bound by the constitution of the Company (as amended from time to time);
- acknowledge that none of the Company, its advisers or agents, has provided you with any financial product or investment advice or taxation advice in relation to the Plan, or has any obligation to provide such advice; and
- authorise the Company, and its officers and agents, to correct minor or easily rectified errors in, or omissions from, your Application including the Application Form and to complete the Application by the insertion of any missing detail.

24. Questions and Contact Details

If you have any questions in respect of the SPP, the Offer, or these terms and conditions please contact:

- your stockbroker or professional advisor;
- Martin Stein (Chief Financial Officer) on (08) 6168 1555, or via e-mail at m.stein@altechchemicals.com, or
- Shane Volk (Company Secretary) on (08) 6168 1555, or via e-mail at shane@altechchemicals.com.

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HOW DO YOU APPLY FOR SHARES UNDER THE OFFER

1. If you want to participate in this Offer please carefully read the Terms and Conditions relating to the Offer.
2. If you are making a BPAY® payment, you do not need to return the Application Form. Please ensure that the amount paid by BPAY® is the exact subscription amount you wish to subscribe for.
3. If you are making an EFT payment, complete all the required details in the enclosed Application Form, noting that all amounts are expressed in Australian dollars:
   (i) Check the box for the subscription amount for Shares that you wish to apply for.
   (ii) Complete the EFT payment details section and ensure that the "Amount" section corresponds to the exact amount payable for the Shares you wish to subscribe for. Remember, **the minimum is $2,000 worth of Shares and the maximum is $30,000 worth of Shares**.
   (iii) Insert your telephone contact numbers so that we may contact you if necessary.
   (iv) You do not need to sign the Application Form.

If your payment is to be made using BPAY®

4. **Make a payment using BPAY®** in accordance with the instructions on the Application Form. If paying via BPAY®, Eligible Shareholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment and it is the responsibility of the Eligible Shareholder to ensure that funds are submitted through BPAY® by the date and time mentioned above. If you elect to pay via BPAY®, you must follow the instructions for BPAY® set out in the Application Form (which includes the Biller Code and your unique Customer Reference Number) and you will not need to return the Application Form.

   If paying by BPAY®, please make sure to use the specific Biller Code and unique Customer Reference Number on your Application Form. If you receive more than one personalised Application Form, you will need to complete individual BPAY® transactions using the Customer Reference Number specific to each individual personalised Application Form that you receive. The maximum investment any Shareholder may apply for will remain $30,000 even if a Shareholder receives more than one Offer (whether in respect of a joint holding or because the Shareholder has more than one holding under a separate account).

If your payment is to be by EFT

5. Ensure your EFT payment is processed for the exact amount of the Share parcel you want to subscribe for and in accordance with the instructions on the Application Form. Eligible Shareholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment and it is the responsibility of the Eligible Shareholder to ensure that funds are submitted via EFT and received by the Company by the date and time mentioned above. If you elect to pay via EFT, you must follow the instructions for EFT set out in the Application Form (which includes the EFT Application Code) and you will not need to return the Application Form.

6. Ensure that your payment reaches Altech Chemicals Limited by the Closing Date of the Offer being no later than **5.00pm** (WST) on Friday 17 December 2021. **No late applications will be accepted, although the directors reserve the right to extend the closing date.**

   In determining whether you wish to participate in this Offer you should seek personal financial and/or taxation advice referable to your own circumstances.

By accepting this Offer you agree to be bound by the Terms and Conditions of the Offer and the Constitution of the Company.