

November 30, 2021
Tokio Marine Holdings, Inc.

Capital and Business Alliance with Welmo Inc.
Aiming to Solve Social Issues with Long-term Care and Technology

Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya, hereinafter referred to as "TMHD") and Welmo Inc. (President and CEO: Yusuke Kano, hereinafter referred to as "Welmo") are pleased to announce that both companies have entered into a capital and business alliance, aiming to contribute to and solve social issues in the healthcare and nursing care fields.

1. Background & Objectives

Due to the progression of a super-aging society, a shortage of long-term care workers and increasing social security costs have become key social issues. Under these circumstances, it is necessary to improve both the quality of care plans and productivity of care managers in order to extend the healthy life-expectancy of the elderly and to prevent long-term nursing care and reduce its severity. In addition, the need for cooperation between medical care and long-term care, and between government and care managers / long-term care providers will be more important than ever.

To realise our purpose of "protecting our customers and local communities at their time of need" we will aim to solve social issues in the fields of healthcare and long-term care so as to contribute to the creation of a society where everyone can live with peace of mind in safety and comfort.

Welmo's mission is to "For a sustainable aging society". Welmo aims to improve the QOL (Quality of Life) of all people involved in long-term nursing care, not to mention long-term nursing care service users, by promoting the visualisation and utilisation of data at nursing care sites improving productivity through the evolution of operations, and, by providing seamless services through strengthening collaborations with other sectors.

In order to further promote efforts in the healthcare / long-term care field, TMHD has formed a capital and business alliance with Welmo, which has advanced technology and networks in the field, including the provision of "MILMO net" a platform that aggregates information on local resources for long-term nursing care.

2. Key Initiatives

Based on a strategic partnership, TMHD and Welmo will utilise the latest technology to jointly promote digital transformation in the healthcare and long-term nursing care fields and develop and deploy new solutions and services.

(1) Improvement, expansion, and deployment of the care plan creation AI "Milmo Plan" in order to improve the work quality and efficiency of care managers.

(2) Development and provision of user-oriented services utilizing the network of care managers, government institutions, and long-term nursing care providers registered in "MILMO net"

(3) Development and provision of services that utilize the latest technology and AI to extend healthy life expectancy, further living independence, and prevent long-term nursing care and severity.

(1) Company Name	Welmo Inc.
(2) Head Office	NTT Hibiya Building 4F 1-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo
(3) Representative	President and CEO: Yusuke Kano
(4) Main Business	Development of decision-making assistance artificial intelligence services in the field of long-term care Nursing care service information platform for urban areas Child development support, after-school day service management, etc.
(5) Year of Establishment	April 2013

以上