

The following is an unofficial translation of the Hebrew report and has been prepared for convenience only. In case of any discrepancy, the Hebrew version prevails.

בנק הפועלים בע"מ

Bank Hapoalim B.M.

Number with the Registrar: 520000118

Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd. Tav 121
www.tase.co.il (Public)

Transmitted via Magna: 16/02/2021
Reference: 2021-01-018450

Immediate Report

Explanation: This form should not be used when there is a form appropriate to the reported event.

Results of an issue should be reported on Tav 20 and not on this form.

A report on the rating of bonds or the rating of a corporation should be filed under Form Tav 125.

Nature of the Event: *An Application Was Lodged for the Approval of a Class Action With Respect to Cash Deposits in Automated Machines*

Reference numbers of previous reports on the subject: _____

Bank Hapoalim B. M. ("the Bank") has the honour to report that on 15.02.2021 there were received a statement of claim and an application for the approval of a class action that were filed against the Bank and three other banks in the Tel Aviv District Court ("the Application"). It is alleged in the Application, inter alia, that due to a failure and/or malfunction in automated bank machines stationed at the branches, the Bank's customers were required to carry out a number of deposit operations in order to deposit the full amount of cash in their possession; and that the Bank charged a fee for each deposit operation, without making any disclosure with respect thereto and against the law. The collective damage was estimated to amount to NIS 385 million of which the share apportioned to the Bank is NIS 245 million.

Attached is a file _____

The company is *not* an enveloping company as defined in the TASE Rules and Regulations

The date and time when the corporation first learned of the event: *15/02/2021 at 14:40 p.m.*

Particulars of the signatories authorized to sign on behalf of the corporation:

	Name of Signatory	Job Title
1	<i>Yael Almog</i>	<i>Other Chief Legal Advisor</i>
2	<i>Isaiah Strausz</i>	<i>Other Deputy Chief Legal Advisor</i>

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations, 5730-1970, a report filed pursuant to these Regulations should be signed by the persons authorized to sign on behalf of the corporation. ISA Staff position on the subject can be found on the ISA website: [Press here](#)

Signed on 16.2.2021

The reference numbers of the previous documents on the subject (any citation made does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel - Aviv Stock Exchange

Date on which the structure of the form was updated: 31/12/2020

Abbreviated Name: Poalim

Address: POB 27, Tel Aviv 6100001 Telephone: 03-567 3800. 03-567 3333, Fax: 03-567 4576

Electronic Mail: gilad.bloch@poalim.co.il Company Website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of Electronic Reporter: Bloch Gilad, His Job Title: Secretary of the Bank, Name of Employing Company:

Address: Yehuda Halevy 63, Tel-Aviv 6578109, Telephone: 03-567 3800 Fax: 03-567 4576,

Electronic Mail: gilad.bloch@poalim.co.il