

The following is an unofficial translation of the Hebrew report and has been prepared for convenience only. In case of any discrepancy, the Hebrew version prevails.

בנק הפועלים בע"מ

Bank Hapoalim B.M.

Number with the Registrar: 520000118

Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd. Tav 121
www.tase.co.il (Public)

Transmitted via Magna: 14/02/2021
Reference: 2021-01-017736

Immediate Report

Explanation: This form should not be used when there is a form appropriate to the reported event.

**Results of an issue should be reported on Tav 20 and not on this form.
A report on the rating of bonds or the rating of a corporation
should be filed under Form Tav 125.**

Nature of the Event: *Launch of Digital Wallet for Bit Users*

Reference numbers of previous reports on the subject: _____

Bank Hapoalim B. M. ("the Bank") has the honour to report that these days the Bank is launching a digital wallet for smartphones based on an android operating system which will be administered on a bit application as an additional service ("a bit wallet").

A bit wallet will serve as a technological platform for bit users, based on a payment technology based on Contactless EMV proximity, for the purpose of executing transactions with debit cards at business houses by tapping their smartphone against the point of sale (the payment terminal). A bit wallet is an "open" wallet, and as such, bit users will be able to make use of it by means of debit cards of the Bank as well as by means of cards issued to them by other issuers who have consented thereto. In addition, bit users will also be able to use their bit wallets by means of a dedicated, ex-banking club card, by the name of "Bitcard", to be issued by Israel Credit Cards Ltd. (Cal) to bit users. By means of the Bitcard, it will also be possible for bit users to use their bit wallet notwithstanding that the issuers of the debit cards by means of which the bit users subscribed to bit did not give their consent to the use of their bit wallet. The launch and the application of the bit wallet will be put into effect in accordance with the outline prescribed by the Bank of Israel for such projects.

Attached is a file _____

The company is *not* an enveloping company as defined in the TASE Rules and Regulations

The date and time when the corporation first learned of the event: *14/02/2021 at 15:00 p.m.*

Particulars of the signatories authorized to sign on behalf of the corporation:

| | Name of Signatory | Job Title |
|---|--------------------------|--|
| 1 | <i>Yael Almog</i> | <i>Other Chief Legal Advisor</i> |
| 2 | <i>Golan Scherman</i> | <i>Other Head of Innovation and Corporate Strategy</i> |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations, 5730-1970, a report filed pursuant to these Regulations should be signed by the persons authorized to sign on behalf of the corporation. ISA Staff position on the subject can be found on the ISA website: [Press here](#).

Signed on 14.2.2021

The reference numbers of the previous documents on the subject (any citation made does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel - Aviv Stock Exchange

Date on which the structure of the form was updated: 31/12/2020

Abbreviated Name: Poalim

Address: POB 27, Tel Aviv 6100001 Telephone: 03-567 3800. 03-567 3333, Fax: 03-567 4576

Electronic Mail: gilad.bloch@poalim.co.il Company Website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of Electronic Reporter: Bloch Gilad, His Job Title: Secretary of the Bank, Name of Employing Company:

Address: Yehuda Halevy 63, Tel-Aviv 6578109, Telephone: 03-567 3800 Fax: 03-567 4576,

Electronic Mail: gilad.bloch@poalim.co.il