

## **KEEL LAYING FOR THE FORWARD SECTION OF THE LSS “JACQUES CHEVALLIER” FOR CHANTIERS DE L’ATLANTIQUE**

***The Group is building the forward sections of the four logistic support ships under the Franco-Italian program led by OCCAR***

**Trieste, February 10, 2021** – The keel-laying of the forward section of “Jacques Chevallier”, the first of four logistic support units LSS (Logistic Support Ship) ordered by Chantiers de l’Atlantique to Fincantieri under the FLOTLOG program (“Flotte logistique”), took place at the Castellammare di Stabia shipyard.

The sections will be built at the Castellammare di Stabia shipyard with deliveries to Chantiers de l’Atlantique shipyard scheduled between 2021 and 2027.

The FLOTLOG program consists in the construction of four Logistic Support Ships (LSS), destined to the French Navy, by the temporary consortium between Chantiers de l’Atlantique and Naval Group under the Franco-Italian LSS Program led by OCCAR (Organisation for Joint Armament Cooperation) on behalf of DGA, the French Armament General Directorate, and its Italian counterpart, NAVARM.

The highly innovative LSS program, similarly to the units of the multi-year program for the renewal of the Italian Navy’s fleet, provides a considerable degree of efficiency and flexibility in serving different mission profiles.

Furthermore, the LSS unit combines features of transportation and transfer to other vessels of both liquid (diesel fuel, jet fuel, fresh water) and solid loads (emergency spare parts, food and ammunitions).

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*Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.*

*The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world’s biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.*

*Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.*

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#### **FINCANTIERI S.p.A. – Media Relations**

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

[antonio.autorino@fincantieri.it](mailto:antonio.autorino@fincantieri.it)

Marco Cappeddu

Tel. +39 02 72491125

Mob. +39 342 5806290

[marco.cappeddu@fincantieri.it](mailto:marco.cappeddu@fincantieri.it)

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

[laura.calzolari@fincantieri.it](mailto:laura.calzolari@fincantieri.it)

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

[cristiano.musella@fincantieri.it](mailto:cristiano.musella@fincantieri.it)

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

[micaela.longo@fincantieri.it](mailto:micaela.longo@fincantieri.it)

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

[emanuele.macaluso@fincantieri.it](mailto:emanuele.macaluso@fincantieri.it)

#### **FINCANTIERI S.p.A. – Investor Relations**

Caterina Venier Romano

Tel. +39 040 3192229

[caterina.venierromano@fincantieri.it](mailto:caterina.venierromano@fincantieri.it)

Valentina Fantigrossi

Tel. +39 040 3192243

[valentina.fantigrossi@fincantieri.it](mailto:valentina.fantigrossi@fincantieri.it)