

MONTHLY ATHABASCA BASIN EXPLORATION UPDATE

OCTOBER 2022

Nuclear policy 'U-turns' bullish for Canadian uranium producer Cameco

Source: [Yahoo Finance](#)

Governments from Japan to South Korea to California are making policy "U-turns" on nuclear power as the cost of energy soars in some of the world's largest economies. Uranium industry experts say the trend will tighten a market where production is already below demand. Uranium stocks soared following Japanese Prime Minister Fumio Kishida's announcement last week that his country would restart idled nuclear plants, and focus on the development of next-generation reactors. Toronto-listed shares of Cameco (CCO.TO)(CCJ), one of the world's largest uranium producers based in Saskatchewan, have climbed more than 30 per cent since then. Denison Mines (DML.TO), another Canadian producer, has added nearly 34 per cent.

It's a massive shift in Japanese public opinion, which has been sharply against nuclear power since the deadly 2011 disaster at the Fukushima Daiichi Nuclear Power Plant. The incident inspired Germany to follow Japan's lead in phasing out its power plants, and caused a protracted slide in the price of uranium. Now, with winter on the way, both countries are facing an energy crisis as benchmark prices for natural gas and other commodities hit record highs due to Russia's war in Ukraine. "If Japan thought they had another solution to this problem, they probably would have gone to that solution," Nick Piquard, vice-president and portfolio manager of Horizons ETFs said in an interview. "This translates to an even more bullish perspective in countries like China and India that are building nuclear power plants, and don't have the history that Japan does."

Whether it's the deepening energy crisis in Europe, Tesla (TSLA) boss Elon Musk calling those who would shut down reactors "anti-human," or the infamous Reddit forum r/wallstreetbets musing about spiking uranium prices, it's hard to ignore the radioactivity-bullish mood of those invested in a nuclear-powered future. Toronto-based Sprott Asset Management has seen its Physical Uranium Trust (U-UN.TO) rise about 20 per cent since the Japanese prime minister's Aug. 24 announcement. Last December, chief executive officer John Ciampaglia called for the strong returns his fund saw in 2021 to continue this year as nuclear acceptance spreads. He says while Japan's recent "policy U-turn" is the most significant recent boost for the sector, similar shifts in South Korea and California should not be ignored. California's Diablo Canyon nuclear power plant has been slated to close in 2025 since 2016. Governor Gavin Newsom, a longtime proponent of shutting down the plant, has openly supported keeping the state's only operational nuclear power facility open. "What politicians have figured out is that we've loaded a lot of intermittent power into the grid over the last 20 years, and that's been a good thing. But it's not a magic bullet," Ciampaglia said in a recent interview. "You need backup baseload power generation to offset the intermittency of renewables. There are only three ways to do that. You can burn natural gas. You can burn coal. Or you can have nuclear power plants."

Ciampaglia says snap decisions to extend the life of nuclear power plants pose major challenges. For example, enriching uranium into usable nuclear fuel requires a long production cycle, with utilities typically making purchases years in advance. "A lot of that end fuel is actually produced in Russia... Most utilities are not entering into new supply agreements with Russian enrichment firms. But they are continuing to accept delivery under previous contracts. The reason is that there's no spare capacity in the West." "Then you have other countries like the U.K. and India saying we're going to build more power plants," "You can start to see the cumulative effect on what the future demand for uranium will look like." He estimates an averaged-sized plant requires about half a million pounds of uranium per year for its base load fuel. Last year, he says roughly 130 million pounds were mined, while total demand reached about 180 million pounds.

"All of that excess inventory is coming to an end," Horizons' Piquard said. "So, we really have a big production shortfall here." He says "the big winner here is Cameco." The Canadian uranium producer has been a long-term fuel supplier to the Japanese nuclear market, and has active contracts with Japanese utility customers. "In addition to Japan's announcement, in recent weeks and months, we have seen several jurisdictions revisit their plans to ramp down or phase out nuclear energy generation. When ideology is removed from the equation and the serious challenges of climate health and energy security rise to the fore, the ability of nuclear power to deliver safe, reliable, affordable, zero-emission baseload electricity simply can't be ignored." Cameco government relations and communications director Jeff Hrychoriw wrote in an email. "We are presently seeing perhaps the best market fundamentals Cameco has ever witnessed in the nuclear energy sector... Primary uranium supply is falling, with many mines having reached the end of their productive capacity and depressed prices that have not incentivized new supply for the past several years."

Piquard and Ciampaglia agree that the price of uranium will have to climb significantly to spur new production. "If you want to bring a new mine online for the first time, that might require uranium prices of US\$70 or US\$75 or US\$80," Ciampaglia said. "Not US\$50."•

UxC Consulting Spot Price
(US\$)

August 31, 2022	\$53.00/lb U ₃ O ₈
September 30, 2022	\$48.25/lb U ₃ O ₈

Change of **-\$4.75/lb U₃O₈**UxC Consulting Long-Term Price
(US\$)

August 31, 2022	\$50.00/lb U ₃ O ₈
September 30, 2022	\$49.00/lb U ₃ O ₈

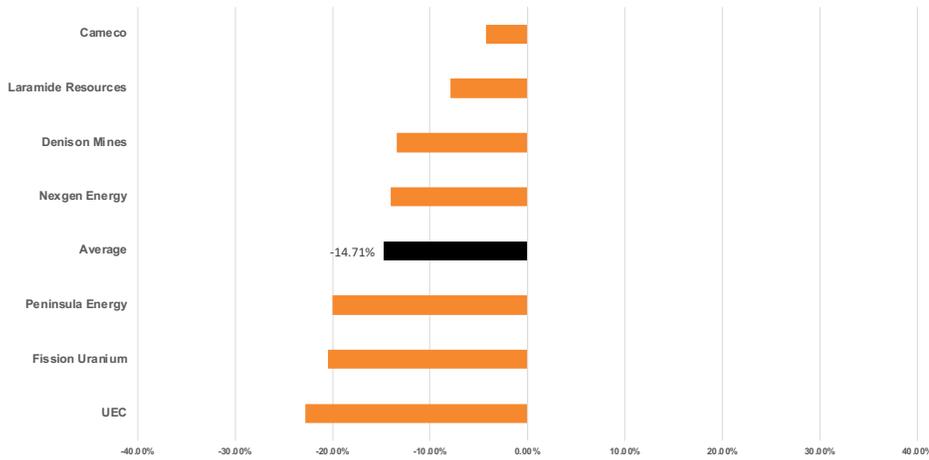
Change of **-\$1.00/lb U₃O₈**

Key Basin Announcements

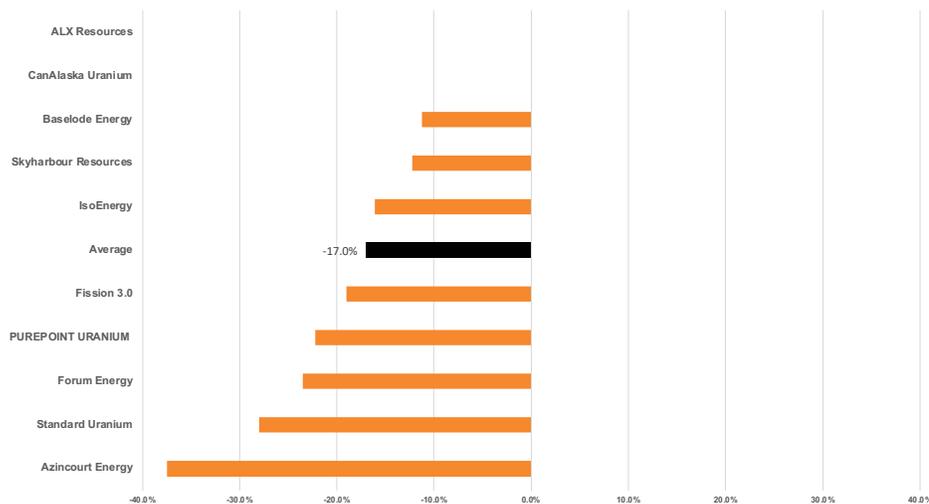
- 09-07-2022:** Skyharbour's partner Basin Uranium Corp. announces intersection of mineralization from Phase 1 drilling at Mann Lake
- 09-08-2022:** Denison announces expansion of high-grade uranium mineralization at McClean Lake South
- 09-08-2022:** Skyharbour's partner Medaro Mining commences airborne geophysical survey at Yurchison Uranium Property
- 09-12-2022:** Fission drilling increases Indicated Resources by 21% tonnes & 12.3% pounds U3O8
- 09-12-2022:** Baseloode reports geochemical assays from ACKIO
- 09-14-2022:** Purepoint Uranium defines eight drill targets at 100% owned Carson Lake and Russell South Projects
- 09-14-2022:** Denison announces intersection of additional high-grade uranium mineralization at Waterfound
- 09-20-2022:** Purepoint Uranium prepares for follow-up drill program at Red Willow Project
- 09-20-2022:** Baseloode intersects 0.90% U3O8 over 31.0 metres
- 09-21-2022:** Skyharbour's partner Valor Resources identifies eleven new uranium targets at the Hook Lake Uranium Project
- 09-28-2022:** CanAlaska announced additional uranium mineralization from summer drill program

Month over Month Uranium Stock Performance (as of September 30, 2022)

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



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Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates 12 projects across approximately 200,000 hectares of claims throughout the Athabasca Basin.

For more information, please visit:
www.purepoint.ca.

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Purepoint Uranium defines eight drill targets at 100% owned Carson Lake and Russell South Projects

TSXV: PTU

09-14-2022

Purepoint Uranium released the interpreted results of its summer airborne gravity/magnetic survey over their 100% owned Carson Lake and Russell South Uranium Projects which lie on the eastern edge of the Athabasca Basin, Saskatchewan Canada.

“We are excited to add these new prospects to our pipeline of drill-ready projects and will be evaluating them for inclusion in our 2023 drill programs” said Scott Frostad, VP Exploration at Purepoint. “These targets are considered to be associated with major uranium finds along the eastern part of the Basin and the completion of the airborne geophysical surveying has provided a clear path to commence drilling”.

Highlights

- Purepoint completed airborne Gravity Gradiometer, Gravity and Magnetic Surveys across both Carson Lake and Russell South this summer.
- The surveys covered 1,364 kilometres of flight at 100 metre spacings.
- Final interpretation in conjunction with previous surveys have outlined three targets at Carson Lake and five targets at Russell South.
- For more information on Carson Lake, including location map, visit: <https://purepoint.ca/projects/carson-lake/>.
- For more information on Russell South, including location map, visit: <https://purepoint.ca/projects/russell-south/>.

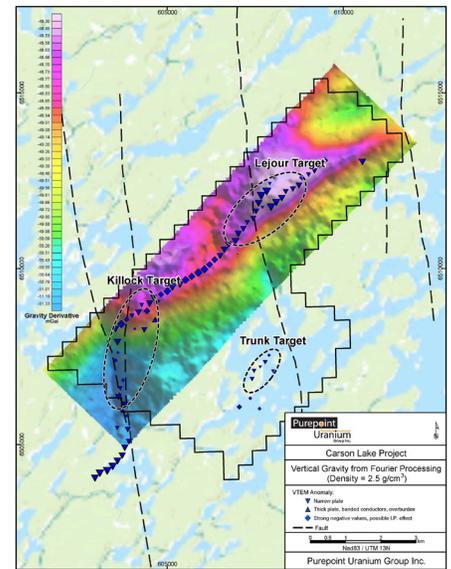
Carson Lake Project

The 100% owned, 4,972 hectare, Carson Lake Project adjoins ValOre Metals Hatchet Lake Project on the north-eastern edge of the Athabasca Basin. The project covers a historic airborne geophysical electromagnetic (EM) survey that outlined a strong northeast trending EM conductor approximately 10 kilometres in length. The survey covered two of the primary target areas.

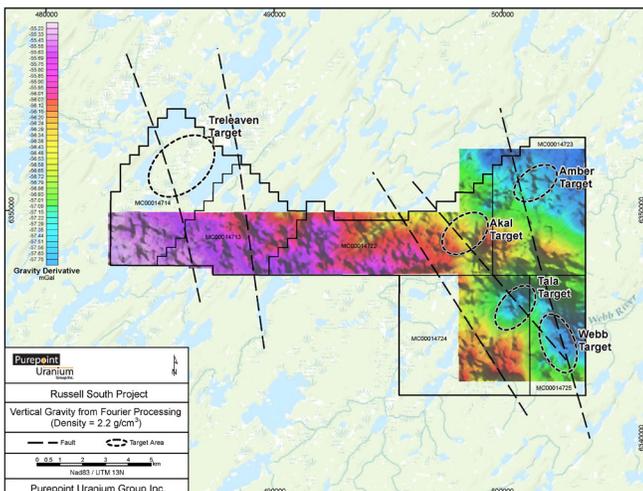
To the north, the Killock target is presumed to be graphitic pelite that has been incorporated into the north-south trending Killock Fault. Brittle structures such as the Killock fault intersecting ductile rock types, such as graphitic pelite, can create favourable dilation zones and allow uranium-rich fluids to become trapped.

The Lejour target is located where the north-south trending Lejour Fault crosscuts the main conductive trend. Gravity results suggest that the conductive trend is associated with a lithologic contact. Interpretation of the EM results suggests the single conductor west of the Lejour Fault is present as two parallel conductors east of the fault. The lower priority Trunk target is a 1-kilometre long, sigmoidal shaped EM conductor located within the southeast portion of the project.

Carson Lake Gravity Map



Russell South Gravity Map



Russell South Project

The 100% owned Russell Lake Project is located near the south-central edge of the Athabasca Basin covering an area of 13,320 hectares.

Five target areas have now been identified at the project. The four eastern targets are based on the recent results from the airborne geophysical survey. The target zones are coincident airborne gravity low and magnetic low responses, interpreted as favourable rock types and/or alteration zones, that are proximal to north-northwest trending structures. The western Treleaven target area hosts historic coincident geochemical anomalies possibly related to a dilational zone lying between the interpreted north-south faults.

The project adjoins Cameco’s Key Lake project on which the Key Lake Mine produced over 200 million pounds of uranium at a grade averaging 2.3% U3O8 between 1983 and 1997. In addition, the project adjoins the Moore Lake Project owned by Skyharbour Resources Ltd. with their high-grade Maverick Zone and Rio Tinto’s Russell Lake Project to the west and south.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$23.98MM	\$0.07	\$0.17	\$0.06

Purepoint Uranium prepares for follow-up drill program at Red Willow Project

TSXV: PTU

09-20-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$23.98MM	\$0.07	\$0.17	\$0.06

Purepoint Uranium announced the commencement of mobilization efforts at the 100%-owned Red Willow project within the eastern uranium mine district of the Athabasca Basin, Saskatchewan Canada. This past winter’s drilling intersected uranium mineralization along 1.2 kilometres of strike length associated with the northern area of the Osprey Zone electromagnetic (EM) conductor.

“We are now following up on assays that confirm the presence of uranium mineralization over a distance of nearly a mile, suggesting that a broad mineralizing event occurred throughout this region.” said Chris Frostad, President and CEO at Purepoint. “Last winter’s drill program consistently returned anomalous uranium highlighted by RW22-06 that intersected 0.47% U3O8 over 0.9 metres and our final winter hole RW22-15 which encountered alteration and structure favourable to uranium deposition.”

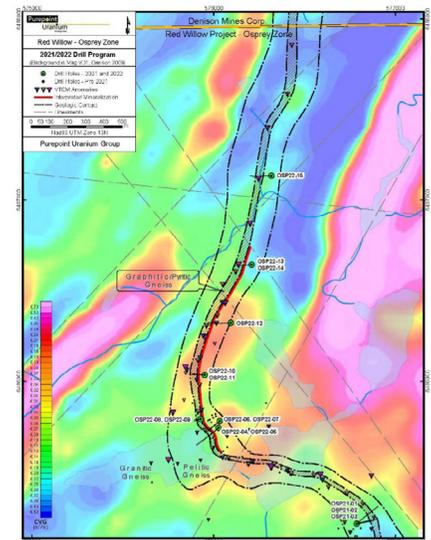
Highlights

- Drilling is expected to begin late September.
- Purepoint plans for 3,500 metres of drilling across 10 holes.
- The drill program will be utilizing helicopter support and will initially focus on determining the extent of the uranium mineralization along the Osprey conductor.
- A winter follow-up drill program for the Osprey Zone and other primary target areas that are best drilled during winter months.

Final Assay Results for Red Willow’s Osprey Zone 2022 Drill Program

Hole #	From (m)	To (m)	Width (m)	U (ppm)	U3O8 (wt%)
OSP22-04	70.4	71.2	0.8	95	0.01
	78.5	79.4	0.9	53	0.01
	152.3	152.7	0.4	77	0.01
OSP22-05	54.2	54.9	0.7	85	0.01
OSP22-06	75.7	79.6	3.6	55	0.01
	86.8	93.0	6.2	684	0.08
Including	89.9	90.8	0.9	3,990	0.47
OSP22-07	121.0	121.3	0.3	73	0.01
	22.5	123.5	1.0	75	0.01
OSP22-08	141.9	142.2	0.3	79	0.01
OSP22-09				<50	
OSP22-10	72.8	74.3	1.5	75	0.01
	78.9	81.0	2.1	86	0.01
	105.0	105.3	0.3	76	0.01
OSP22-11	140.9	141.5	0.6	92	0.01
OSP22-12	148.6	155.0	6.4	159	0.02
OSP22-13	80.0	80.5	0.5	2,260	0.27
OSP22-14				<50	
OSP22-15				<50	
Samples returning >50 ppm U; Background considered < 10 ppm U					

Location Map of Red Willow’s Osprey Zone 2022 Drill Program



Geochemical Assaying

Core samples are submitted to the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The SRC facility is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed using partial and total digestion inductively coupled plasma methods, for boron by Na2O2 fusion, and for uranium by fluorimetry. All drill intercepts are core width and true thickness is yet to be determined.

Red Willow Project

The 100% owned Red Willow property is situated on the northern edge of the eastern Athabasca Basin mine corridor in Northern Saskatchewan, Canada. The property is located in close proximity to several uranium deposits including Orano Resources Canada Inc.’s JEB mine, approximately 10 kilometres to the southwest, and Cameco’s Eagle Point mine that is approximately 10 kilometres due south.

Red Willow consists of 17 mineral claims having a total area of 40,116 hectares. Geophysical surveys conducted by Purepoint have included airborne magnetic and electromagnetic (VTEM) surveys, an airborne radiometric survey, ground gradient array IP, pole-dipole array IP, fixed-loop and moving-loop transient electromagnetics, and gravity. The detailed airborne VTEM survey provided magnetic results that are an excellent base on which to interpret structures while the EM results outlined over 70 kilometres of conductors that in most instances represent favourable graphitic lithology.

Skyharbour’s Partner Basin Uranium announces intersection of mineralization from Phase 1 Drilling at Mann Lake
TSXV: SYH

09-07-2022

Skyharbour announced the intersection of significant uranium mineralization from the five-hole, phase one drill program at its Mann Lake project located 25 km southwest of the McArthur River Mine and 15 km to the northeast along strike of Cameco’s Millennium uranium deposit.

Highlights:

- 323 ppm U3O8 over 0.5 metres, intersected 30 metres below the unconformity within a broader 7.2-metre interval of anomalous uranium and graphite mineralization in hole MN22002. Additionally, 46 ppm U3O8 over 0.5 metres intersected 8 metres below the unconformity and immediately beneath a strongly sericite bleached shear zone in hole MN22004.
- Significant boron (B) mineralization, which serves as a pathfinder element for uranium deposits, with over 1,000 ppm B encountered at the unconformity in hole MN22005, 525 ppm B encountered at the unconformity in hole MN22001 and 319 ppm B in dravite (boron-rich clay) below the unconformity in hole MN22003.
- Significant rare earth elements (REE’s), including a highlight value of 5,028 ppm over 0.5 metres within a broader 50-metre interval of anomalous mineralization starting 20 metres below the unconformity in hole MN22003.
- Statistical analysis demonstrates correlation between anomalous concentrations of pathfinder elements (B, Co, Cu, Ni, and Pb) associated with the anomalous uranium mineralization. Pathfinder elements are widely regarded as guides to the discovery of unconformity-style uranium deposits and provide further evidence of the presence of fluid movement potentially related to a uranium mineralizing system.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
67.67MM	\$0.0465	\$0.84	\$0.29

Denison announces expansion of high-grade uranium mineralization at McClean Lake South
TSX: DML

09-08-2022

Denison reported that assays recently received from exploration drilling completed at the Company’s 22.5% owned McClean Lake Joint Venture (“McClean Lake” or “MLJV”), during the winter of 2022, have resulted in a significant expansion of the “new” high-grade unconformity-hosted zone of uranium mineralization discovered in 2021 between the McClean South 8W and 8E pods.

- Ten drill holes completed during 2022 by Orano Canada Inc. (“Orano Canada”), 77.5% owner and operator of the MLJV, returned notable uranium mineralization, including drill hole MCS-58, which returned 2.96% U3O8 over 15.5 metres, including 24.49% U3O8 over 1.5 metres, located approximately 54 metres to the southeast of drill hole MCS-34, which was completed in 2021 and returned a mineralized interval of 8.67% U3O8 over 13.5 metres.
- Uranium mineralization grading greater than 0.05% U3O8 was intersected in 10 of 23 holes completed at McClean South during the winter of 2022, successfully expanding the footprint of the ‘new’ mineralized pod to a strike length of approximately 180 metres. The best mineralized intersection from the 2022 program was encountered in hole MCS-58, grading 2.96% U3O8 over 15.5 metres from 153.1 metres to 168.6 m, located 54 metres southeast of high-grade mineralization discovered during 2021 in MCS-34. Follow-up drilling approximately 8 metres to the north of MCS-58 identified further unconformity-associated mineralization, grading 0.34% eU3O8 over 9.5 metres in MCS-59A. Mineralization remains open to the north of MCS-59A.
- MCS-57, drilled approximately 28 metres along strike to the east of MCS-58, also identified unconformity-associated uranium mineralization, grading 0.35% U3O8 over 8.8 metres. This represents the eastern-most mineralized intersection of the ‘new’ mineralized pod and remains open further to the east for approximately 50 metres, where it appears to have been cut off by historical drilling that has defined the western extent of the 8E pod.
- MCS-38, the first hole drilled during the 2022 drilling program, intersected unconformity-associated uranium mineralization grading 1.17% U3O8 over 12.0 metres, approximately 12 metres along strike to the west of the mineralized intersection in MCS-34.
- Additionally, MCS-50 tested the unconformity approximately 65 metres along strike to the west of MCS-38 and encountered unconformity-associated mineralization that returned an interval grading 1.13% U3O8 over 8.0 metres. Drill testing to the west of MCS-50 did not return any notable high-grade mineralization; however, further drill testing is required to determine if the mineralization discovered in MCS-50 can be extended to the west by following an interpreted structural offset to the south.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$1,317.58MM	\$1.61	\$2.65	\$1.18

Skyharbour’s partner Medaro Mining commences airborne geophysical survey at Yurchison Uranium Property

TSXV: SYH

09-08-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
67.67MM	\$0.465	\$0.84	\$0.29

Medaro Mining announced that it has commenced an airborne geophysical survey at its Yurchison Uranium Property in Saskatchewan.

Highlights:

- Total 7,117 line-km at 50 m line spacing; with 1,029 lines and 19 tie lines; line azimuth 135°/315°; tie line azimuth 045°/225°
- High Resolution Aeromagnetics (Fixed Nose boom for safe and low acquisition)
- Radiometric (single crystal pack)
- Horizontal Gradiometer - Fixed side booms
- Matrix Digital very low frequency - electromagnetic (VLF-EM)
- Aircraft AStar 350 B2; with terrain clearance 25m-30m drape mode

Fission drilling increases indicated resources by 21% tonnes & 12.3% pounds U3O8

TSX: FCU

09-12-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
470.23MM	\$0.66	\$1.25	\$0.56

Fission announced the results of an updated independent resource estimate for the Triple R deposit, which includes the R1515W, R840W, R00E, R780E and R1620E zones at its 100% owned, Patterson Lake South (PLS) property in Canada’s Athabasca Basin region.

Total Indicated tonnes have increased by ~21.3% (~472,000 tonnes) compared to the previous Mineral Resource (dated September 19, 2019), with an associated increase of approximately 12.3% in contained U3O8 and a minor decrease in grade from 2.10% U3O8 to 1.94% U3O8. The new, larger resource is primarily due to the successful infill drilling programs on the R780E and R840W zones from 2019 to 2021 and will be fundamental to the Feasibility Study (FS), including life of mine (LOM) calculations and processing schedule.

Baselode reports geochemical assays from ACKIO

TSXV: FIND

09-12-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$58.68MM	\$0.79	\$1.54	\$0.56

Baselode announced geochemical assay results from an additional twenty-eight drill holes of the now-complete 22,500 metre diamond drill program at ACKIO.

Highlights include:

- 17 drill holes with uranium mineralization:
- 10 confirm high-grade uranium mineralization* above 0.5% U3O8
- 7 intersected uranium mineralization between 25 and 50 metres below surface
- 4 intersected uranium mineralization between 50 and 100 metres below surface
- AK22-047: 1.67% U3O8 over 7.5 m at 99.3 m true vertical depth includes 2.45% U3O8 over 5.0 m
- AK22-052: 0.58% U3O8 over 27.6 m at 28.1 m true vertical depth includes 0.86% U3O8 over 7.9 m and 0.75% U3O8 over 7.65 m
- 25 of the 44 drill holes intersecting elevated radioactivity are now reported

Denison announces intersection of additional high-grade uranium mineralization at Waterfound

TSX: DML

09-14-2022

Denison reported that drill hole WF-74A intersected 4.75% eU3O8 over 13.3 metres (0.05% eU3O8 cut-off), including a sub-interval grading 25.23% eU3O8 over 0.5 m, as part of the recently completed summer exploration program at the Waterfound River property

Uranium mineralization was encountered in three of the seven drill holes completed during the summer exploration program, following up on the winter 2022 discovery of high-grade mineralization approximately 800 metres to the west of the Alligator Zone. The discovery from the winter 2022 program was highlighted by drill hole WF-68, which returned a mineralized interval of 5.91% eU3O8 over 3.9 metres.

Overall, the 2022 summer exploration program consisted of seven completed diamond drill holes totalling 3,902.6 metres. Each of the holes completed during the summer drilling program intersected indicative alteration and structural disruption related to brittle-ductile deformation along the D-1 conductor trend. In addition, each of the holes encountered elevated radioactivity in the basal Athabasca sandstone, although only holes WF-73, WF-73-1, and WF-74A returned radiometric uranium grades exceeding 0.05% eU3O8.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$1,317.58MM	\$1.61	\$2.65	\$1.18

Baselode intersects 0.90% U3O8 over 31.0 Metres

TSXV: FIND

09-20-2022

Baselode announced the geochemical assay results from drill hole AK22-069 of 0.90% U3O8 over 31.0 m starting at 69.3 m true vertical depth which includes 1.86% U3O8 over 12.5 m at 79.7 m true vertical depth. AK22-069 is the latest and best hole to date from the now-complete 22,500 metre diamond drill program at ACKIO.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$58.68MM	\$0.79	\$1.54	\$0.56

Skyharbour's partner Valor Resources identifies eleven new uranium targets at the Hook Lake Uranium Project

TSXV: SYH

08-22-2022

Valor Resources completed an airborne gravity gradiometry survey in May-June this year and following an interpretation of the data, eleven new targets have been defined. The airborne gravity survey was designed to identify gravity lows. The hydrothermally clay altered host rocks associated with unconformity uranium deposits will have a lower density than the surrounding rocks and will present as gravity lows.

A site visit has also been completed to review the airborne gravity survey targets and assess the local geology. Follow-up work in the form of radon surveys and lake sediment sampling are currently being planned over the highest-priority targets.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
67.67MM	\$0.0465	\$0.84	\$0.29

CanAlaska confirms high-grade uranium mineralization in new uranium zone at West McArthur

TSXV: CVV

09-22-2022

CanAlaska announced it has received assay results from drill hole WMA067, the first drill hole into a new basement-hosted uranium discovery on the West McArthur project. Geochemical assay results indicate a high-grade intersection of 2.4% U3O8 over 9.0 metres from 906.5 m to 915.5 m, including a higher-grade interval of 3.5% U3O8 over 6.0 metres from 906.5 metres.

The Company is continuing its drilling program at the West McArthur project as part of the \$5 million 2022 program, focusing its effort on the expansion of this exciting new uranium discovery. The West McArthur project is operated by CanAlaska, which currently holds a 78.00% ownership in the project.

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$46.94MM	\$0.52	\$0.81	\$0.265

Skyharbour's signs option agreement with Yellow Rocks Energy to option the Wallee and Usam Island Uranium Projects

TSXV: SYH

08-22-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
67.67MM	\$0.0.465	\$0.84	\$0.29

Skyharbour entered into an option agreement with Yellow Rocks Energy Ltd, a private Australian entity, which provides Yellow Rocks an earn-in option to acquire up to 80% interest in the Wallee and Usam Island Uranium Properties located in the Wollaston Domain of Northern Saskatchewan, Canada (the "Properties"). The Properties contain twelve (12) mineral claims, comprising approximately 62,951 hectares.

Pursuant to the Agreement, Yellow Rocks may acquire up to a maximum of 80% interest in the Properties by (i) issuing common shares of Yellow Rocks ("Shares") having an aggregate value of AUD \$2,025,000; (ii) making a cash payment of AUD \$50,000; and (iii) incurring an aggregate of AUD \$4,500,000 in exploration expenditures on the Properties.

CanAlaska announces additional uranium intersections from summer drill program

TSXV: CVV

09-29-2022

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$46/94MM	\$0.52	\$0.0.81	\$0.265

CanAlaska reported three additional drillholes with elevated radioactivity, highlighted by a 12.4 metre (40.7 feet) intersection that contains multiple metre to sub-metre scale intervals of elevated radioactivity in WMA072-3, the last hole of the program.

Geochemical assay results from the summer drill program, outside of the previously reported high-grade intersection of 2.4% U3O8 over 9.0 metres from 906.5 metres in WMA067, are pending. The West McArthur project is operated by CanAlaska, which currently holds a 78.91% ownership in the project.

Purepoint Uranium Video Series

TSXV: PTU

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Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$23.98MM	\$0.07	\$0.17	\$0.06

Red Cloud Webinar - September 28, 2022

Geophysical surveys throughout the summer identified new drill targets on numerous projects in the Athabasca Basin. A drill campaign will commence late September at the 100%-owned Red Willow Project,

Click on image below or [here to view full video](#).



Interview with Matt Gordon, Crux Investor

Chris Frostad, discussed Base Shelf Prospectus and plans for the current cash position for its projects in the Athabasca Basin.

Click on image below or [here to view full video](#).



RCTV - In Conversation with Purepoint Uranium Group Inc.

Chris Frostad, sits with David Talbot, Managing Director, Head of Equity Research, Red Cloud Securities, to discuss about the uranium space - past and present, what Purepoint is up to with its partnerships and early stage projects and more.

Click on image below or [here to view full video](#).



Red Cloud Summer Uranium Conference 2022

Chris Frostad, discussed the latest #clean energy trends, company news, project updates and more!

Click on image below or [here to view full video](#).



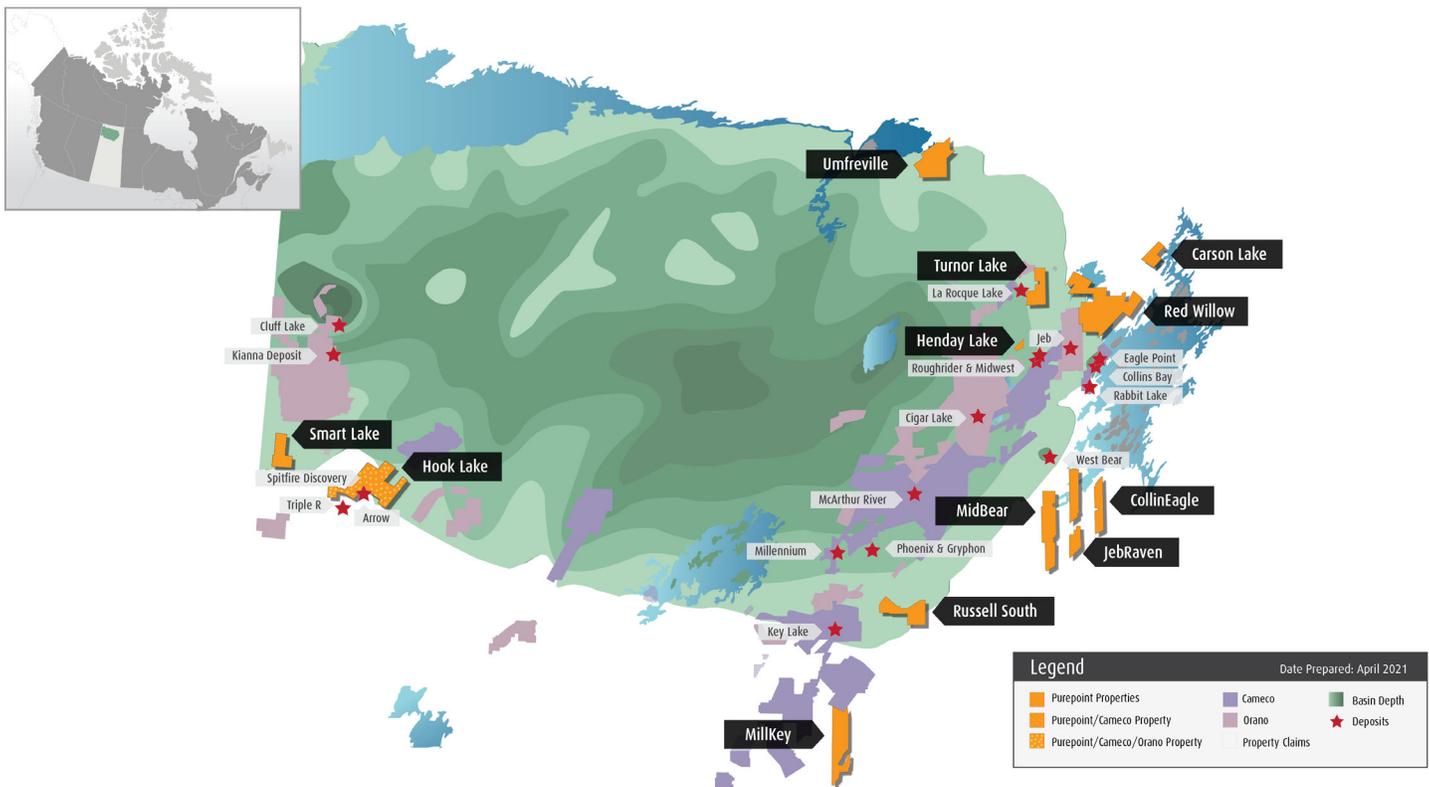
Purepoint's Established Pipeline of Uranium Projects

TSXV: PTU

Market Cap	Price as of 09/30/22	52-Week High	52-Week Low
\$23.98MM	\$0.07	\$0.17	\$0.06

Purepoint Uranium Group Inc. actively operates an exploration pipeline of 12 advanced projects in Canada's Athabasca Basin. In addition to its flagship joint venture project at Hook Lake with partners Cameco and Orano and a second joint venture with Cameco at Smart Lake, Purepoint also holds ten, 100% owned projects with proven uranium rich targets. With an aggressive exploration program underway on multiple projects, Purepoint is emerging as the preeminent uranium explorer in the world's richest uranium district.

Canada's Athabasca Basin, Saskatchewan



Partnered with the World's Largest Uranium Producers



100%-Owned Projects in the eastern Athabasca Basin

- 150,000+ hectares in 10 projects with fieldwork completed on all by year-end
- Recent drilling discovered 1.2 Km of continuous radioactivity north of the Osprey Zone at Red Willow
- Drilling at Red Willow will resume in the fall, followed by Turnor Lake
- Geophysical work to be conducted at Hook Lake, Carson Lake, Russell South and the Tabbernor projects

Purepoint

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