

PRESS RELEASE

Athens, 22nd December 2023

**Construction commencement of the Integrated Resort Complex (IRC) in Hellinikon
from GEK TERNA Group and Hard Rock International**

"Hard Rock Hotel & Casino Athens", the only Integrated Resort Complex of its kind in Europe, which reflects an investment by GEK TERNA Group and Hard Rock International, significantly higher than 1 billion euros, has officially entered the construction phase.

"Hard Rock Hotel & Casino Athens" will significantly upgrade the tourism product of Greece, combining a 5-star luxury hotel with suites and rooms with sea view or city view across Athens and the Parthenon, a world class gaming floor, a premier meeting and convention space, a state-of-the-art entertainment venue capable of hosting concerts by international artists, high-quality food and beverage, luxurious Rock® Spa and Pool Complex and a high-end retail promenade.

The 30-year concession is a partnership between Hard Rock International (51%) and GEK TERNA Group (49%), with the latter being also responsible for the entire construction of the project, which is expected to last approximately 3 years.

"Today is a very special day as we celebrate this momentous occasion to bring our unique brand of world' class entertainment to Athens," said Mr. Jim Allen, Chairman of Hard Rock International. "We are grateful to all the political leaders, our partners at GEK TERNA Group and the people of Athens for supporting us and this project".

Mr. George Peristeris, Chairman and CEO of GEK TERNA Group, stated: "We are delighted that in cooperation with a world leader in this sector, Hard Rock International, we are realizing an investment much higher than its already significant nominal value, offering Greece a development project that will be a reference point for our country's tourism product internationally, will offer employment to thousands of people and yield significant revenues to the national budget. A project with high domestic added value, as all our investments have always intended. The Integrated Resort Complex in Hellinikon is no longer a promise, a vision, or a plan. It is a project that is already being built, proving in practice that we implement our commitments".

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