

## Nomura Announces Equity Investment into Prismic Life Re

- A new reinsurance platform launched by PFI. and Warburg Pincus -

**Tokyo, September 8, 2023, New York and London, September 7, 2023**—Nomura announced today that it has agreed to make an equity investment into Prismic Life Reinsurance, Ltd. (Prismic), a licensed Class E Bermuda-based life and annuity reinsurance platform, alongside Prudential Financial, Inc. (US) (“PFI”), Warburg Pincus and other investors.

At launch, Prismic will have a combined initial equity investment of approximately \$1 billion, with PFI owning 20% and Warburg Pincus owning 15% of the equity. A group of global investors will own the remaining 65% equity, with Nomura participating as a founding investor.

In addition to the equity investment, Nomura also acted as joint Lead Arranger and Bookrunner on a syndicated debt facility which will be used to further capitalize Prismic.

“We are excited to invest alongside two market leaders, Prudential Financial, Inc. and Warburg Pincus, in Prismic. Insurance is a growing client segment for Nomura globally and part of our ambitions to expand our platform more broadly”, said Chris Willcox, Executive Officer and Head of Wholesale Division.

The board responsible for the oversight of Prismic’s business will include two independent directors and one director nominated by each of PFI, Warburg Pincus, Nomura and the other investors. Gordon Sweely, Global Head of Securitized Products and Private Credit, will represent Nomura on Prismic’s board.

“This investment is an opportunity for Nomura to invest in a reinsurance platform targeting a growing market space,” said Mr. Sweely. “We look forward to working in partnership with them as an investor and a capital markets partner to grow this platform.”

Nomura has a solid track record providing Insurance clients with a comprehensive range of services to address their needs, across Advisory, Financing, Solutions, Structured Products and Sales and Trading globally.

ends

### For further information please contact:

Name	Company	Telephone
J. Lawton King	Nomura Holding America	1 (212) 667-9971
Aoife Reynolds	Nomura	44 20 710 20423
Simon Danaher	Nomura	44 7845 053 931

### Nomura

Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).

*Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, headquartered in the United Kingdom, or the Prudential Assurance Company, a subsidiary of M&G plc, headquartered in the United Kingdom.*