

2024/5/15

Trading Department

Adjustment result of Taiwan's weight in MSCI May 2024 Index Review

The growth of assets under management of global passive index funds might have brought liquidity to the underlying assets; however, passive investment funds in general take the closing price as the principle of trading to reduce the tracking error, and indices may experience bigger volatility at the end of the last trading day before the effective date of index review.

MSCI announced the results of May 2024 Index Review at 11:00 pm CET on May 14 (5:00 am on May 15 in Taiwan), which would be effective on June 3. Taiwan's weights in the MSCI All Country World Index (MSCI ACWI) have increased by 0.01 percentage points, weight in the MSCI Emerging Markets (MSCI EM) have decreased by 0.02 percentage points, and weight in the MSCI AC Asia ex Japan have increased by 0.03 percentage points. The weights after adjustments become 1.74%, 17.07%, 19.95%.